

KITSAP COUNTY, WASHINGTON

Table 1

Net Assets by Component Last Four Fiscal Years

	Fiscal Year			
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Governmental activities				
Invested in capital assets, net of related debt	14.132	286.289	292.949	298.895
Restricted	2.799	3.122	3.230	27.645
Unrestricted	107.262	81.622	89.586	67.286
Total governmental activities net assets	<u>\$ 124.193</u>	<u>\$ 371.033</u>	<u>\$ 385.765</u>	<u>\$ 393.826</u>
Business-type activities				
Invested in capital assets, net of related debt	21.362	23.790	24.249	30.097
Restricted	0.618	0.618	0.618	19.048
Unrestricted	62.218	65.370	68.441	44.928
Total business-type activities net assets	<u>\$ 84.198</u>	<u>\$ 89.778</u>	<u>\$ 93.308</u>	<u>\$ 94.073</u>
Primamry government				
Invested in capital assets, net of related debt	\$ 35.494	\$ 310.079	\$ 317.198	\$ 328.992
Restricted	3.417	3.740	3.848	46.693
Unrestricted	169.480	146.992	158.027	112.214
Total primary government net assets	<u>\$ 208.391</u>	<u>\$ 460.811</u>	<u>\$ 479.073</u>	<u>\$ 487.899</u>

KITSAP COUNTY, WASHINGTON

General Government Expenditures by Function Last Ten Years

Fiscal Year	General Government	Judicial Services	Public Safety	Physical Environment	Transportation	Health & Human Services	Economic Environment
1995	\$ 15,353,223	\$ 7,940,597	\$ 15,583,202	\$ 140,223	\$ 14,175,366	\$ 18,121,028	\$ 6,923,562
1996	\$ 15,839,978	\$ 7,732,124	\$ 16,462,986	\$ 121,012	\$ 15,579,895	\$ 23,913,052	\$ 4,828,116
1997	\$ 16,363,372	\$ 8,221,700	\$ 17,186,796	\$ 78,154	\$ 16,140,550	\$ 27,014,790	\$ 6,461,678
1998	\$ 18,296,386	\$ 9,350,678	\$ 18,957,920	\$ 85,092	\$ 16,552,511	\$ 28,727,734	\$ 5,613,821
1999	\$ 19,096,293	\$ 9,891,797	\$ 21,720,784	\$ 325,423	\$ 17,489,920	\$ 28,604,408	\$ 6,154,996
2000	\$ 21,096,832	\$ 10,516,587	\$ 23,892,808	\$ 378,727	\$ 18,802,590	\$ 30,227,554	\$ 6,269,810
2001	\$ 23,067,229	\$ 12,124,013	\$ 26,407,098	\$ 1,504,840	\$ 17,951,841	\$ 33,481,020	\$ 6,245,280
2002	\$ 25,512,790	\$ 10,425,636	\$ 30,474,709	\$ 18,910	\$ 20,216,445	\$ 37,209,192	\$ 8,956,291
2003	\$ 21,108,804	\$ 12,176,125	\$ 29,393,660	\$ 1,314,021	\$ 18,750,128	\$ 38,283,175	\$ 8,117,461
2004	\$ 23,148,349	\$ 12,876,226	\$ 33,011,218	\$ 1,464,376	\$ 19,014,872	\$ 35,994,882	\$ 8,688,519

Source: Kitsap County Auditor

Road construction is included in capital outlay

* Includes all governmental funds.

Culture & Recreation	Capital Outlay	Debt Services	Total
\$ 2,708,928	\$ 9,515,848	\$ 8,448,798	\$ 98,910,775
\$ 2,500,241	\$10,271,359	\$ 4,734,918	\$ 101,983,681
\$ 2,617,908	\$16,093,800	\$ 7,537,583	\$ 117,716,331
\$ 3,208,245	\$13,691,419	\$13,897,941	\$ 128,381,747
\$ 3,689,735	\$14,890,917	\$ 8,396,970	\$ 130,261,243
\$ 3,929,498	\$13,638,871	\$ 9,295,404	\$ 138,048,681
\$ 4,620,843	\$14,864,329	\$10,574,024	\$ 150,840,517
\$ 4,293,383	\$33,348,665	\$10,353,298	\$ 180,809,319
\$ 5,469,848	\$39,510,834	\$16,564,057	\$ 190,688,113
\$ 6,200,531	\$40,241,856	\$14,961,412	\$ 195,602,241

KITSAP COUNTY, WASHINGTON

Table 3

General Government Revenue by Source Last Ten Years

<u>Fiscal Year</u>	<u>Taxes</u>	<u>Licenses & Permits</u>	<u>Inter-Governmental</u>	<u>Charges for Services</u>	<u>Fines & Forefeits</u>	<u>Misc.</u>	<u>Total</u>
1995	\$ 43,063,126	\$ 1,270,069	\$ 32,656,393	\$ 7,582,441	\$ 1,129,954	\$ 6,903,405	\$ 92,605,388
1996	\$ 49,907,757	\$ 1,335,606	\$ 38,455,720	\$ 7,099,770	\$ 1,361,522	\$ 9,000,460	\$ 107,160,835
1997	\$ 53,423,676	\$ 1,342,838	\$ 45,037,972	\$ 7,127,958	\$ 1,448,128	\$ 12,138,774	\$ 120,519,346
1998	\$ 57,438,570	\$ 1,532,305	\$ 46,842,958	\$ 8,386,199	\$ 1,543,489	\$ 6,854,185	\$ 122,597,706
1999	\$ 62,911,741	\$ 1,772,019	\$ 48,305,504	\$ 8,463,361	\$ 1,793,598	\$ 21,237,116	\$ 144,483,339
2000	\$ 68,240,565	\$ 1,733,018	\$ 50,594,213	\$ 10,773,792	\$ 1,823,383	\$ 7,973,384	\$ 141,138,355
2001	\$ 68,114,512	\$ 1,669,502	\$ 50,590,628	\$ 10,593,363	\$ 2,002,347	\$ 7,864,876	\$ 140,835,228
2002	\$ 75,018,202	\$ 1,791,716	\$ 59,178,106	\$ 12,049,031	\$ 2,472,926	\$ 7,575,156	\$ 158,085,137
2003	\$ 79,097,301	\$ 3,129,754	\$ 57,487,410	\$ 12,829,492	\$ 2,889,185	\$ 5,798,388	\$ 161,231,530
2004	\$ 84,432,006	\$ 2,983,446	\$ 55,943,340	\$ 12,603,466	\$ 2,908,386	\$ 5,533,945	\$ 164,404,589

Source: Kitsap County Auditor

* Includes all governmental funds.

KITSAP COUNTY, WASHINGTON

Table 4

PROPERTY TAX LEVIES AND COLLECTIONS*

Last Ten Fiscal Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1995	\$ 25,264,245	\$ 24,104,499	95.41%	\$ 883,049	\$ 24,987,548	98.90%	\$ 1,977,429	7.83%
1996	\$ 31,503,099	\$ 30,126,123	95.63%	\$ 1,023,168	\$ 31,149,291	98.88%	\$ 2,306,079	7.32%
1997	\$ 34,221,827	\$ 32,647,670	95.40%	\$ 1,154,188	\$ 33,801,858	98.77%	\$ 2,462,514	7.20%
1998	\$ 36,651,315	\$ 35,062,470	95.66%	\$ 1,297,533	\$ 36,360,004	99.21%	\$ 3,024,431	8.25%
1999	\$ 38,537,361	\$ 36,703,126	95.24%	\$ 1,574,480	\$ 38,277,606	99.33%	\$ 3,053,871	7.92%
2000	\$ 41,616,486	\$ 39,848,418	95.75%	\$ 1,642,475	\$ 41,490,893	99.70%	\$ 2,949,102	7.09%
2001	\$ 39,739,935	\$ 38,193,101	96.11%	\$ 1,587,263	\$ 39,780,363	100.10%	\$ 2,954,170	7.43%
2002	\$ 44,864,403	\$ 43,159,982	96.20%	\$ 1,539,649	\$ 44,699,631	99.63%	\$ 3,059,896	6.82%
2003	\$ 46,223,816	\$ 44,498,726	96.27%	\$ 1,709,604	\$ 46,208,330	99.97%	\$ 2,906,794	6.29%
2004	\$ 45,093,677	\$ 43,843,776	97.23%	\$ 1,508,472	\$ 45,352,248	100.57%	\$ 2,435,365	5.40%

Source: Kitsap County Treasurer

* Excludes Agency funds

KITSAP COUNTY, WASHINGTON

Table

Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years

Fiscal Year	REAL PROPERTY		PERSONAL PROPERTY		TOTALS		Assessed Value To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated* Actual Value	
1995	\$ 10,225,173,637	\$ 11,336,112,680	\$ 200,681,051	\$ 200,681,051	\$ 10,425,854,688	\$ 11,536,793,731	90.37%
1996	\$ 10,680,222,344	\$ 12,109,095,628	\$ 217,965,278	\$ 231,385,645	\$ 10,898,187,622	\$ 12,340,481,273	88.31%
1997	\$ 11,327,816,534	\$ 12,600,463,330	\$ 244,599,908	\$ 244,599,908	\$ 11,572,416,442	\$ 12,845,063,238	90.09%
1998	\$ 11,683,038,335	\$ 13,053,674,117	\$ 260,235,742	\$ 271,078,898	\$ 11,943,274,077	\$ 13,324,753,015	89.63%
1999	\$ 12,036,857,483	\$ 13,449,002,774	\$ 267,390,479	\$ 267,390,479	\$ 12,304,247,962	\$ 13,716,393,253	89.70%
2000	\$ 12,622,683,221	\$ 14,119,332,462	\$ 293,855,792	\$ 293,855,792	\$ 12,916,539,013	\$ 14,413,188,254	89.62%
2001	\$ 13,682,510,565	\$ 15,373,607,376	\$ 319,755,312	\$ 319,755,312	\$ 14,002,265,877	\$ 15,693,362,688	89.22%
2002	\$ 14,687,719,187	\$ 16,766,802,725	\$ 341,511,911	\$ 341,511,911	\$ 15,029,231,098	\$ 17,108,314,636	87.85%
2003	\$ 15,814,918,920	\$ 18,053,560,411	\$ 356,574,430	\$ 356,574,430	\$ 16,171,493,350	\$ 18,410,134,841	87.84%
2004	\$ 16,783,067,156	\$ 19,158,752,461	\$ 323,408,609	\$ 323,408,609	\$ 17,106,475,765	\$ 19,482,161,070	87.81%

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 6

Property Tax Rates - All Overlapping Governments Per \$1,000 of Assessed Value Last Ten Years

<u>Fiscal Year</u>	<u>Kitsap County*</u>	<u>County Roads</u>	<u>Total Kitsap County</u>	<u>School Districts</u>	<u>Fire Districts</u>	<u>Port Districts</u>	<u>Cities</u>	<u>Public Library</u>	<u>Public Utility District</u>	<u>Other</u>	<u>Totals</u>
1995	1.29	1.64	2.93	6.35	1.58	0.35	2.48	0.46	0.09	1.39	15.63
1996	1.70	1.71	3.41	8.08	1.72	0.37	2.55	0.47	0.09	1.46	18.15
1997	1.73	1.77	3.50	8.14	1.73	0.36	2.54	0.48	0.10	1.53	18.38
1998	1.80	1.83	3.63	7.66	1.75	0.38	2.70	0.50	0.10	1.77	18.49
1999	1.81	1.94	3.75	8.00	1.78	0.39	2.63	0.59	0.10	2.84	20.08
2000	1.86	2.00	3.86	8.03	1.86	0.40	2.80	0.59	0.10	1.60	19.24
2001	1.52	1.98	3.50	6.70	1.85	0.39	2.53	0.51	0.10	2.45	18.03
2002	1.67	1.98	3.65	7.58	1.78	0.40	2.43	0.56	0.11	1.28	17.78
2003	1.41	1.87	3.28	7.38	1.69	0.38	2.33	0.51	0.10	1.60	17.27
2004	1.38	1.46	2.84	7.02	1.69	0.38	2.33	0.51	0.10	1.14	16.01

Source: Kitsap County Assessor

*includes Current Expense & Conservation Futures & Cen Com / 911 Facility.

KITSAP COUNTY, WASHINGTON

Table 7

Major Taxpayers

December 31, 2003 for 2004 Taxes

Name	Business	Assessed Value	Percent of County Assessed Value**
Puget Sound Energy	Utility	\$137,071,395	0.79%
US West Communications Inc	Utility	63,269,281	0.36%
PPR Kitsap Mall LLC J325	Retail	57,248,980	0.33%
Olhava Associates LMTD PTNSP	Land Developer	48,598,910	0.28%
Sprint Corp United Tele NW	Utility	26,969,822	0.15%
Fairgrounds Road LLC	Apartments	23,753,040	0.14%
Cascade Natural Gas Corp	Utility	23,493,904	0.13%
NA Mariners Glen 68 LP	Apartments	19,939,150	0.11%
Green Joshua Corp	Community Center	17,901,120	0.10%
Roundup Co DBA Fred Meyers Inc	Retail	17,873,469	0.10%
Wal Mart Real Estate Business TR 2325	Retail	16,463,570	0.09%
Fred Meyers Stores Inc	Retail	15,998,930	0.09%
Mentor J P	Business Services	15,982,780	0.09%
Tavitac Bethel LLC	Neighborhood Center	15,469,190	0.09%
Wave Division IV LLC	Utility	12,139,568	0.07%
Connolly Michael	Business Services	11,689,700	0.07%
Century Tel of Wa Inc T141	Utility	11,673,865	0.07%
SRW Properties LLC	Warehouse	11,620,000	0.07%
Town & County Market Inc	Retail	11,481,466	0.07%
F & F / WC Santa Fe Ridge Association	Apartments	10,914,170	0.06%
Ryan Tim Properties LP	Retail	10,881,710	0.06%
Bjarnson Richard S	Land Developer	10,125,670	0.06%
Arbor Terrace Phase I	Apartments	10,092,320	0.06%
Lexington Bremerton LLC	Business Services	9,930,320	0.06%
Rolling Hills Apartments LP	Apartments	9,774,940	0.06%
Poulsbo Retirement Center	Retirement Center	9,711,900	0.06%
Orchard Pointe Apartments NW LLC	Apartments	9,605,510	0.06%
Harris Bank N A Trustee	Apartments	9,527,800	0.05%
Viewcrest Alliance Apts LLC	Apartments	9,337,400	0.05%
Madison Square LLC	Retail	9,205,850	0.05%
FW Outlook Apartments LLC	Apartments	9,080,790	0.05%
G & Z Enterprises LLC	Health Club	9,054,380	0.05%
KNL Vision Wa LLC	Apartments	8,932,550	0.05%
Costco Wholesale Corp	Retail	8,928,190	0.05%
Harrison Memorial Hospital	Hospital	8,879,660	0.05%
Roland & Roland	Business Services	8,870,940	0.05%
Lowes Companies 1534 Wa	Retail	8,670,280	0.05%
Quail Hollow Association/Greystone Service Corp	Apartments	8,548,870	0.05%
Montclair Park at Poulsbo	Care Facility	8,541,240	0.05%
Apanage Inc	Business Services	8,498,160	0.05%
		<u>\$755,750,790</u>	<u>4.33%</u>

Source: Kitsap County Assessor's Office

Total 2004 assessed value for Kitsap County

\$17,409,450,856

KITSAP COUNTY

Table 8

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Assessments Receivable January 1</u>	<u>Assessment Rolls Added</u>	<u>Current Assessments Due</u>	<u>Assessments Collected</u>	<u>Percent of Collected to Assessment Due</u>	<u>Assessments Receivable December 31</u>
1995	\$ 3,195,436	\$ 5,711,569	\$ 721,218	\$ 1,221,084	169.31%	\$ 7,682,413
1996	\$ 7,682,413	\$ 404,270	\$ 658,391	\$ 1,376,525	209.07%	\$ 6,710,158
1997	\$ 6,710,158	\$ -	\$ 603,295	\$ 1,037,256	171.93%	\$ 5,672,902
1998	\$ 5,672,902	\$ 652,806	\$ 526,590	\$ 1,147,190	217.85%	\$ 5,178,518
1999	\$ 5,178,518	\$ -	\$ 440,406	\$ 692,505	157.24%	\$ 4,486,013
2000	\$ 4,486,013	\$ -	\$ 364,227	\$ 339,598	93.24%	\$ 4,146,415
2001	\$ 4,146,415	\$ -	\$ 338,920	\$ 524,091	154.64%	\$ 3,622,324
2002	\$ 3,622,324	\$ -	\$ 315,887	\$ 720,962	228.23%	\$ 2,901,362
2003	\$ 2,901,362	\$ -	\$ 295,212	\$ 387,087	131.12%	\$ 2,514,275
2004	\$ 2,514,276	\$(1,980,439)	\$ 24,111	\$ 270,604	1122.33%	\$ 263,233

Source: Kitsap County Treasurer

KITSAP COUNTY

Table 9

**Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)**

	Fiscal Year									
	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Debt Limit	\$ 277,836	\$ 295,898	\$ 304,910	\$ 313,584	\$ 329,676	\$ 357,297	\$ 350,057	\$ 383,190	\$ 412,352	\$ 435,236
Total net debt applicable to limit	<u>35,743</u>	<u>39,556</u>	<u>44,295</u>	<u>47,276</u>	<u>48,749</u>	<u>63,184</u>	<u>66,839</u>	<u>82,718</u>	<u>85,300</u>	<u>117,631</u>
Legal debt margin	<u>\$ 242,093</u>	<u>\$ 256,342</u>	<u>\$ 260,615</u>	<u>\$ 266,308</u>	<u>\$ 280,927</u>	<u>\$ 294,113</u>	<u>\$ 283,218</u>	<u>\$ 300,472</u>	<u>\$ 327,052</u>	<u>\$ 317,605</u>
Total net debt applicable to the limit as a percentage of debt limit	12.86%	13.37%	14.53%	15.08%	14.79%	17.68%	19.09%	21.59%	20.69%	27.03%

Legal Debt Margin Calculation for Fiscal Year 2004

Assessed value	\$ 17,409,451
Total assessed value	\$ 17,409,451
Debt limit (2.5% of total assessed value)	435,236
Debt applicable to limit:	
General Obligation bonds	110,835
Other debts	6,796
Total net debt applicable to limit	<u>117,631</u>
Legal debt margin	<u>\$ 317,605</u>

Note: Under Washington State finance law, the Kitsap County outstanding general obligation debt should not exceed 2.5% (5% provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development) of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by the amount set aside for repaying general obligation bonds.

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KITSAP COUNTY, WASHINGTON

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita*
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population**</u>	<u>Assessed Value</u>	<u>Gross*** Bonded Debt</u>	<u>Debt Service Monies Available</u>
1995	220,600	\$ 10,670,283,915	\$ 35,356,200	\$ 477,334
1996	224,700	\$ 11,113,433,854	\$ 36,135,000	\$ 392,185
1997	229,400	\$ 11,835,906,928	\$ 49,425,000	\$ 2,163,099
1998	229,000	\$ 12,196,417,441	\$ 47,480,000	\$ 3,198,654
1999	229,700	\$ 12,543,355,139	\$ 43,830,000	\$ 4,274,878
2000	231,969	\$ 13,187,033,175	\$ 54,175,000	\$ 6,170,283
2001	233,400	\$ 14,291,868,100	\$ 67,920,000	\$ 5,318,653
2002	234,700	\$ 15,327,587,518	\$ 67,885,000	\$ 2,130,239
2003	237,000	\$ 16,494,091,138	\$ 99,975,000	\$ 3,024,838
2004	239,500	\$ 17,409,450,856	\$ 110,835,000	\$ 3,008,000

Source: Kitsap County Treasurer, Kitsap County Assessor

*Excludes Agency Funds.

**Source: State of Washington Office of Financial Management

***Includes all Governmental Fund types.

<u>Net Bonded Debt</u>	<u>Percent of Net Bonded Debt to Assessed Value</u>	<u>Ratio of Net Bonded Debt Per Capita</u>
\$ 34,878,866	0.327%	\$ 158.11
\$ 35,742,815	0.322%	\$ 159.07
\$ 47,261,901	0.399%	\$ 206.02
\$ 44,281,346	0.363%	\$ 193.37
\$ 39,555,122	0.315%	\$ 172.20
\$ 48,004,717	0.364%	\$ 206.94
\$ 62,601,347	0.438%	\$ 268.21
\$ 65,754,761	0.429%	\$ 280.17
\$ 96,950,162	0.588%	\$ 409.07
\$ 107,827,000	0.619%	\$ 450.22

KITSAP COUNTY, WASHINGTON

Table 11

Ratio of Annual Debt Service Expenditures for General Bonded Debt(1) to Total General Expenditures Last 10 Fiscal Years

<u>Fiscal Year</u>	<u>Principal(3)</u>	<u>Interest(2)(3)</u>	<u>Total Debt Service</u>	<u>Total General Expenditures(3)</u>	<u>Ratio of Debt Service Expenditures</u>
1995	5,957,781	2,338,153	8,295,934	98,963,599	8.38%
1996	2,610,726	1,914,393	3,253,114	101,983,697	3.19%
1997	4,760,005	2,687,372	6,509,286	117,716,337	5.53%
1998	11,389,846	2,442,708	13,832,554	128,381,751	10.77%
1999	5,435,000	2,326,042	7,761,042	130,482,326	5.95%
2000	6,179,823	2,614,128	8,793,951	138,028,685	6.37%
2001	6,885,313	3,315,241	10,200,554	150,840,517	6.76%
2002	5,727,864	3,854,565	9,582,429	180,809,319	5.30%
2003	11,868,522	4,273,982	16,142,504	140,449,096	11.49%
2004	9,880,247	4,876,081	14,756,328	163,322,051	9.04%

Source: Kitsap County Auditor

(1) General obligation bonds reported in Enterprise funds and special assessment debt with government commitment have been excluded.

(2) Excluded bond issuance and other costs.

(3) Includes General, Special Revenue and Debt Service funds.

KITSAP COUNTY, WASHINGTON

Table 12

Computation of Direct And Overlapping debt December 31, 2004

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Kitsap County</u>	<u>Amount Applicable to Kitsap County</u>
Kitsap County	\$117,630,657	100%	\$ 117,630,657
Cities	64,410,002	100%	\$ 64,410,002
School Districts	183,134,896	100%	\$ 183,134,896
Park Districts	7,006,855	100%	\$ 7,006,855
Fire Districts	14,200,351	100%	\$ 14,200,351
Port Districts	3,645,000	100%	\$ 3,645,000
Library Capital Facility	1,095,000	100%	\$ 1,095,000
Water District	903,611	100%	\$ 903,611
Public Utility District	5,065,000	100%	\$ 5,065,000
Total	<u>\$ 397,091,372</u>		<u>\$ 397,091,372</u>

Source: Kitsap County Treasurer

KITSAP COUNTY, WASHINGTON

Table 13

Revenue Bond Coverage for Sewer Bonds Last Ten Fiscal Years

Fiscal Year	Gross Revenue(1)	Operating & Maintenance Expenses(2)	Net Revenue available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1995	6,667,119	5,051,508	1,615,611	-	-	-	-
1996	7,174,492	6,433,216	741,276	180,000	488,083	668,083	1.11
1997	8,897,953	5,044,633	3,853,320	1,270,000	2,058,743	3,328,743	1.16
1998	8,974,413	5,359,113	3,615,300	910,000	1,356,901	2,266,901	1.59
1999	8,630,134	5,711,605	2,918,529	1,340,000	1,791,190	3,131,190	0.93
2000	10,591,013	5,873,750	4,717,263	1,355,000	1,792,957	3,147,957	1.50
2001	11,591,804	6,061,999	5,529,805	1,445,000	1,665,810	3,110,810	1.78
2002	12,403,312	6,591,463	5,811,849	1,500,000	1,596,687	3,096,687	1.88
2003	12,369,203	7,233,155	5,136,048	1,560,000	1,503,863	3,063,863	1.68
2004	13,192,175	7,305,104	5,887,071	2,705,000	1,396,356	4,101,356	1.44

1. Includes interest income on idle capital construction money capitalized in accordance with SFAS No. 62.

2. Exclusive of bond interest and depreciation expenses.

KITSAP COUNTY, WASHINGTON

TABLE 14

Demographic statistics
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>(1) Population</u>	<u>Per Capita (2) Income</u>	<u>School (3) Enrollment</u>	<u>Unemployment (4) Rate</u>
1995	220,600	20,193	35,977	6.7
1996	224,700	20,815	42,507	6.8
1997	229,400	21,580	42,524	5.5
1998	229,000	23,777	46,295	5.2
1999	229,700	24,568	46,824	5.0
2000	231,969	25,443	47,377	5.6
2001	233,400	27,427	47,581	6.0
2002	234,700	31,740	46,134	6.6
2003	237,000	N/A	46,296	6.2
2004	239,500	N/A	45,884	5.9

Sources:

- (1) State of Washington - Office of Financial Management
- (2) Puget Sound Council on Governments
- (3) Kitsap County School Districts
- (4) Washington Employment Security Department

*Per Capita income is always three years behind in statistics

KITSAP COUNTY, WASHINGTON

Table 15

Property Value, Construction And Bank Deposits
Last Ten Fiscal Years

<u>Year</u>	<u>Property Commercial</u>	<u>Value Residential</u>	<u>New Construction Value</u>	<u>Total Property Value</u>	<u>Total Value Bank Deposits*</u>
1995	\$ 75,812,614	\$ 267,458,198	\$ 343,270,812	\$ 11,536,793,731	\$ 1,040,867,000
1996	\$ 57,878,160	\$ 264,458,164	\$ 322,336,324	\$ 12,340,481,273	\$ 1,325,973,000
1997	\$ 59,119,980	\$ 241,214,002	\$ 300,333,982	\$ 12,845,063,238	\$ 1,270,463,000
1998	\$ 38,448,220	\$ 230,048,865	\$ 268,497,085	\$ 13,324,753,015	\$ 1,280,026,000
1999	\$ 31,080,026	\$ 205,791,744	\$ 236,871,770	\$ 12,543,512,909	\$ 1,385,624,000
2000	\$ 64,057,665	\$ 244,597,746	\$ 308,655,411	\$ 13,187,033,175	\$ 1,497,678,000
2001	\$ 46,483,455	\$ 296,464,752	\$ 342,948,207	\$ 14,291,868,100	\$ 1,557,668,000
2002	\$ 44,558,011	\$ 298,561,183	\$ 343,119,194	\$ 15,327,587,518	\$ 1,671,079,000
2003	\$ 71,377,612	\$ 323,565,286	\$ 300,148,900	\$ 16,494,091,138	\$ 1,850,780,000
2004	\$ 72,401,407	\$ 322,541,491	\$ 394,942,898	\$ 17,409,450,856	\$ 1,928,434,000

Source: Kitsap County Assessor

* Federal Deposit Insurance Corp.

KITSAP COUNTY, WASHINGTON

Table 16

Major Employers April 2004

EMPLOYER	APPROXIMATE NUMBER EMPLOYED
* Naval Base Kitsap	15,615
* Puget Sound Naval Shipyard	8,125
Central Kitsap School District	1,674
Harrison Memorial Hospital	1,574
* Naval Undersea Warfare Center	1,368
South Kitsap School District	1,211
Kitsap County	1,190
Olympic College	972
North Kitsap School District	956
* Bremerton Naval Hospital	885
Johnson Controls World Services	870
Bremerton School District	727
TeleTech (Parity) (Contractor for Nextel)	695
Suquamish Clearwater Casino	665
Safeway	535
Albertsons	520
Bainbridge Island School District	511
Laurier Enterprises (McDonald's)	489
Wal-Mart	467
Ostrom Management	420
Kitsap Transit	415
General Construction Company	400
Martha & Mary Nursing Home & Child Care Center	397
City of Bremerton	376
AMSEC LLC (Formerly American Systems Engineering Corp)	371
BAE Systems (Formerly Tracer)	364
Encore Communities	364
Town & Country Market (Central Market)	362
The Doctors Clinic	314
Courtesy Auto Group	300
Crista Ministries	300
Costco Wholesale Corporation	294
United States Post Office	293
Lockheed Martin Bangor - Space Systems	289
Washington Veterans Home	280
Sound City Food (Burger King)	273
Kitsap Mental Health	267
Group Health Cooperative	262
Kitsap Community Federal Credit Union	258
Kitsap Bank	249
Home Depot	240
* Engineering Field Activity Northwest	230
Raytheon Systems	225
Human Resources Service Center	208
Kitsap Regional Library	206
	47,006

Source: Kitsap Regional Economic Development Council
Totals include full and part time employees
* Includes Military and Civilian employees

KITSAP COUNTY, WASHINGTON

Table 17

MISCELLANEOUS STATISTICS December 31, 2004

Date of Incorporation	1857
Form of Government	Commissioner
Area	396 square miles
Miles of Streets *	929.23
Number of Street Lights **	452
Police Protection:	
Number of stations	5
Number of law enforcement officers	122
Education:	
Attendance centers ***	93
Number of classrooms ****	1,959
Number of teachers	2,730
Number of students	45,884
Building Permits:	
Building permits issued	2,376
Value of building	\$254,582,228.00
Recreation and Culture:	
Number of parks *****	41 with 5570.2 acreage
Number of libraries	9
Number of volumes *****	553,885
Employees *****	1,317
Registered Voters *****	156,092

*Miles of streets = this figure includes total maintained lane miles

**Number of street Lights= this figure includes just street lights maintain by the County

***Attendance centers = this figure includes alternative schools and skill centers

****Number of classrooms = this figure does not include portables or temporary teaching stations

*****Number of parks= this figure includes both local and regional

*****Number of volumes of books = this figure includes both audio and video tapes

*****Employees = this figure does not include the taxing junior districts

*****Registered voters= this figure does not include inactive voters