

Documentation for Countywide Model Tax Year: 2024 Appraisal Date: 1/1/2023

**Property Type: Multifamily** 

Updated 6/8/2023 by CM20

#### **Area Overview**

Countywide models are for properties located throughout Kitsap County, rather than by neighborhood.

This property type was physically inspected for the 2024 tax year.

#### **Property Type Overview**

Multifamily units are individual apartments in complexes containing less than 30 units. Multifamily units are generally leased by the unit type. Units identified are: Studio, 1br/1ba, 2br/1ba, 2br/2ba, 3br, and 4br. The cost approach is typically applied to projects with 3 to 4 units, projects with 5-29 units are typically valued with an income approach.

Kitsap County has 191 parcels where multifamily is the primarily use. This includes 123 parcels which are 5 to 9 units, 29 parcel with 10-14 units, 11 parcels with 15-19 units, and 28 parcels with 20-29 units. The cost approach is used on projects located on residential land, new construction, or projects undergoing remodel and/or demolition. The model is also applied to properties with mixed uses where the predominant use is not multifamily.

**Land to Building Ratio:** The national land to building ratio for this property type is n/a. The countywide land to building ratio for this property type is: n/a.

The land to building ratio is used to determine excess or surplus land. Review of zoning requirements such as total lot coverage or parking requirements, as well as topography and easements, must also be considered before calculating value for this land.

**Economic Overview:** Kitsap County multifamily rents continue to increase, vacancy rates remain lot, and capitalization rates have declined.

#### **Valuation Summary**

Approach Used: Income

Analysis and Conclusion Summary: The three approaches to value were considered.

The cost approach was given little consideration in the appraiser's final analysis. Cost approach components such as replacement cost new, effective age, and depreciation are difficult to accurately calculate in a mass appraisal model.

A market/sales comparison approach uses sale prices of comparable properties to calculate value. The market/sales approach was not applied as Kitsap County lacks sufficient, recent sales.

The income approach was selected as the best method for valuing these properties. The data used to develop our current model data was collected from our mail survey, site visits, local sales, national publications, and data supplied for review or appeal.

#### **Model Calibration**

**Preliminary Ratio Analysis:** Analysis of 33 sales resulted in a mean ratio of 118%, a median ratio of 117%, and a coefficient of dispersion (COD) of 22.

#### **Property type: Multifamily (continued)**

#### Market/Sales Comparison Approach Data and Analysis

**Sales:** Range of Sale Dates: 1/1/2018 to 1/10/2023. A total of 33 local sales, and 0 regional sales, and 0 national sales were used in the sales analysis. Additional information is provided on the sales analysis data sheet.

Kitsap County attempts to review, analyze, and validate via telephone, mail, or in person interviews, all commercial sales within the county for inclusion or exclusion in our market/sales approach.

Market/Sales Rates: Sales ranged from \$75,000 to \$408,333 per unit.

#### **Income Approach and Data Analysis**

Values were calculated using a full service income model.

Income and expense information was collected from mailed surveys, property representatives, on-site visits, and market research (publications, newsletters, websites, etc.)

**Rent Data:** The Assessor validated rents from 38.73% of the market. Typical reported rents had a range of \$5,550 to \$37,200. We selected \$7,680 to \$40,247 for our model.

**Vacancy Data:** Typical reported vacancy had a range of 0% to 17.16%. We selected 5% to 40% for our model.

**Expense Data:** Typical reported expense had a range of 8% to 64%. We selected 35% to 40% for our model.

**Capitalization Rate (Cap) Data:** Typical sale cap rates ranged from 4% to 8.5%. We selected 4.75% to 6% for our model.

**Income Model Value Range:** The income approach calculates a range of values from \$72,960 to \$523,212 per unit.

**Final Ratio Analysis:** Analysis of 33 sales resulted in a mean ratio of 94%, a median ratio of 94%, and a coefficient of dispersion (COD) of 6.31.

#### Sources

Kitsap County Board of Equalization appeal documentation.

Washington State Board of Tax appeal documentation.

Kitsap County income and expense surveys.

Kitsap County sales questionaires.

The Dictionary of Real Estate Appraisal, Appraisal Institute, Third Edition, 1993

Property Appraisal and Assessment Administration, IAAO, 1990

Glossary for Property Appraisal and Assessment, IAAO, 1997

LoopNet - www.loopnet.com

Commercial Brokers Association - www.commercialmls.com

#### KITSAP COUNTY ASSESSOR Tax Year 2024 Multifamily - Countywide 01/01/2018 - 01/10/2023

Year Trend 2018 15% 2019 15% 2020 10% 2021 5%

			Parcel No.	Project Name	Acres	S	Excise	Valid	Sale Date	Sale Price	PP	Adjusted Price	Adj Price/Unit	Trended Price	Trended Price/Unit		Trende d Ratio
	9402403			Spring Hill Apartments	0.35		3EX00835	V	1/31/2018	\$650,000						\$1,152,570	
	9303604		4107-004-001-0005		0.26		3EX01243	V		\$1,100,000				\$1,900,589			93%
	9100542			Camelot Apt N of Lebo Blv			3EX02733	V		\$1,900,000		\$1,900,000		\$3,243,795			93%
	9402395		4027-019-008-0003		0.26		3EX03143	V	4/27/2018			\$380,000	\$76,000	\$647,197		\$636,080	98%
_ 5	8401101	133	172501-4-044-2007	Sunrise Vista Apts - Silvero	0.69	18 2018	3EX04087	V	5/22/2018	\$2,700,000		\$2,700,000	\$150,000	\$4,570,767	\$253,932	\$4,018,650	88%
- 6	9100541	132	132401-3-203-2001		0.34	14 2018	3EX04936	W	6/7/2018	\$1,375,000		\$1,375,000	\$98,214	\$2,318,664	\$165,619	. , ,	91%
		460	132401-3-206-2008	Parking												\$105,050	
_	0400504	404	000404 4 057 0005	5.01. (6.01	4.40	5.0046	NEV/20004	.,	0/0/00/10	<b>*</b> 505.000		<b>\$505.000</b>	<b>*</b> 405.000	#070 040	<b>*</b> 4 <b>7</b> 4 000	*****	0.50/
	9100591	131	282401-1-057-2005	5 Bldgs off Sherman Heigh	4.42	5 2018	3EX06234	V	8/3/2018	\$525,000		\$525,000	\$105,000	\$873,010	\$174,602	\$830,790	95%
<u> </u>	0400544	404	2700 000 005 0400	C	0.47	40 0040	DEV04547	Б	2/42/2042	#700 000		#700 000	<b>↑</b> 70,000	£4.000.000	<b>#400.000</b>	#200 000	000/
- 6	9100541	131		6 units @ 838-8th st	0.17		EX01517	D	3/12/2019	\$780,000		\$780,000	\$78,000	\$1,226,203	\$122,620	\$306,220	98%
			3760-000-005-0207 3760-000-006-0008				EX01517	D								\$306,220 \$588,230	
_			3700-000-000-0006			2018	EX01517									\$300,Z3U	-
	9400203	133	152601_1_1/7_2000	Poulsbo Harbor View Apar	1 68	18 2010	EX04125	D	6/20/2010	\$2,835,000	\$2.700	\$2,832,300	\$157 350	\$4,336,135	\$240.806	\$4.720.060	109%
-	9400203	133		now under 152601-1-149-2			EX04125	-	0/20/2019	\$2,033,000	φ2,700	φ2,032,300	\$137,330	φ4,330,133	\$240,090	\$4,729,000	10970
			132001-1-140-2001	110W UNGCI 132001-1-143-2	-000	2010	)L/(0+125										
10	9100541	131	3807-001-007-0000	Hallet House Apartments	0.21	6 2019	EX04851	V	7/11/2019	\$905,000		\$905,000	\$150 833	\$1,377,708	\$229 618	\$1 015 730	74%
	9100541			1345 Elizabeth Ave Apts	0.07		EX05000	V	7/17/2019			\$525,000	\$75,000			\$727,150	
	9100541		132401-3-050-2005		0.08		EX08738	V	11/26/2019			\$700,000		\$1,025,932		\$968,130	
	9402390		4764-001-008-0008		0.44		EX00868	M		\$1,276,000	\$1.000			\$1,644,226			
	9100541			712 Park Apartments	0.15		EX04171	V	6/26/2020	\$808,000	ψ.,σσσ			\$1,011,660			99%
	9100541			Wedgewood Apartment	0.10		EX05293	V		\$1,300,000		\$1,300,000		\$1,613,068			101%
	9100541	132		Rainier Court Apts 2-SFR,	0.62		EX06293	V		\$1,409,000		. , ,		\$1,735,193			95%
	9100541			Multifamily unites @ 1110	0.18		EX06925	V	9/25/2020	\$582,000		\$582,000	\$97,000	\$714,186	. ,	\$706,640	99%
18	9100541	131		5 units @ 2416 15th St	0.16	5 2020	EX07405	V	10/13/2020	\$577,500		\$577,500	\$115,500	\$705,816	\$141,163	\$661,890	94%
19	9100541	131	132401-2-050-2007	952 Highland Apts	0.05	5 2020	EX09899	V	12/21/2020	\$599,000		\$599,000	\$119,800	\$720,769	\$144,154	\$717,050	99%
20	9100521	131		5 units @ 610 Washington	0.17		IEX01271	V	2/22/2021	\$725,000		\$725,000	\$145,000	\$792,435	\$158,487	\$755,240	95%
21	9100541	131	3760-000-005-0306	6 units @ 838-8th st	0.17	10 2021	IEX04334	D	5/17/2021	\$1,215,000		\$1,215,000	\$121,500	\$1,314,031	\$131,403	\$612,440	91%
	9100541	124	3760-000-006-0008													\$588,230	
															Total	\$1,200,670	
	9402390		4764-001-008-0008		0.44		IEX04113	М		\$1,875,000	\$1,000			\$2,024,177			71%
	9100541			Patio Court Apartments	0.20		IEX04899	V	6/17/2021				\$111,875			\$816,580	85%
	9100541			333 S Charleston Apartme			IEX11235	V			\$62,500			\$1,314,384			109%
25	9100541	131	3732-014-009-0001	324 Lafayette Apartments	0.16	8 2022	2EX00413	V	1/7/2022	\$1,625,000		\$1,625,000	\$203,125	\$1,625,000	\$203,125	\$1,385,660	85%
26	9100542			Pearl Place Apts TGW/045	0.82	8 2022	2EX02350	W	4/3/2022	\$1,460,000	\$1,050	\$1,458,950	\$182,369	\$1,458,950	\$182,369	\$1,308,720	90%
		131	022401-4-045-2004														

No.	Nbrhd	Class	Parcel No.	Project Name	Acres	Unit s	Excise	Valid	Sale Date	Sale Price	PP	Adjusted Price	Adj Price/Unit	Trended Price	Trended Price/Unit	Assessed Value	Trende d Ratio
27	9100592	131	072402-3-008-2005	2 Fourplex's on Center St.	0.36	8	2022EX04480	٧	5/16/2022	\$1,200,000		\$1,200,000	\$150,000	\$1,200,000	\$150,000	\$1,153,330	96%
28	9400204	131	4366-016-013-0001	Lynch Apartments 3 of 3	0.35	6	2022EX06262	V	8/20/2022	\$1,240,000		\$1,240,000	\$206,667	\$1,240,000	\$206,667	\$1,267,310	102%
29	9303604	132	5595-000-023-0003	The Cooper 1 Apts 10 Unit	0.29	20	2022EX06874	D	9/12/2022	\$8,166,667		\$8,166,667	\$408,333	\$8,166,667	\$408,333	\$8,227,700	101%
			5595-000-024-0002	The Cooper 2 Apts 10 Units	S												
	9402396		4027-034-006-0103		0.14		2022EX06916			\$1,546,500				\$1,546,500			91%
31	9100541		3743-002-018-0002	<i>j</i> 1	0.17	11	2022EX08555	M	11/23/2022	\$1,750,000	\$100	\$1,749,900	\$159,082	\$1,749,900	\$159,082	\$1,633,330	93%
32	9100541	131	3785-009-011-0003	VanZee Apts 1628 Burwell	0.16	5	2022EX08894	V	12/1/2022	\$950,000		\$950,000	\$190,000	\$950,000	\$190,000	\$822,500	87%
33	8401102			Bay Breeze Apts Bldg A	0.30		2023EX00175		1/10/2023	\$3,765,000		\$3,765,000	\$209,167	\$3,765,000	\$209,167	\$3,832,610	102%
				Bay Breeze Apts Bldg B	0.15		2023EX00175										
		131	4458-004-010-0108	Bay Breeze Apts Bldg C	0.30		2023EX00175										

	Count	9	Count	33
2022 and	Median	93%	Median	94%
2022 and 2023 sales	Mean	94%	Mean	94%
2023 Sales	AAD	0.05	AAD	0.06
	COD	5.78	COD	6.31

Sales removed from analysis

No.	Nbrhd	Class	Parcel No.	Project Name	Acres	Unit Excise	Valid	Sale Date	Sale Price	Notes
	9100541	131	132401-3-079-2002			2018EX08971	D	11/14/2018	\$1,500,000	Sold with residential lots and houses
	9100591	131	4624-069-001-0002	Verlies Sea View		2018EX04139	М	5/31/2018	\$315,000	Purchased portion of adjacent parcel, merge to one parcel.
	9100541	132	3785-002-001-0000		0.16	2021EX00737	M	1/29/2021	\$860,000	Not exposed to market
	9100541	132	3785-002-001-0000	Kitsap Inn Apartments	0.16	11 2021EX00737	M	1/29/2021	\$860,000	Not exposed to market
	8400203	131	152601-4-001-2009	Hidden Cove apartments	0.58	8 2021EX01632	M	3/3/2021	\$1,180,000	Not exposed to market
	9402390	133	4601-000-023-0800		1.62	2021EX03208	M			Part of portfolio sale
	9401120	134	082401-3-162-2007		0.75	2021EX06029	M	7/21/2021	\$1,350,000	Not exposed to market
	8401104	132	052401-3-107-2008			2022EX00184	D			Two duplexes, sfr, retail shop with apartment and additional land.
	9100521	131	132401-3-004-2002	Seaview & Seacrest Apts	0.21	8 2022EX03779	Q	5/20/2022	\$1,365,000	Quit claim deed
	9402395	123	4062-008-006-0004	Fourplex Dwight St	0.29	12 2022EX04240	Q	5/31/2022	\$187,558	Quit claim deed
	9100541	131	132401-3-050-2005	903 Pleasant Apts	0.08	8 2022EX08511	V	11/20/2022	\$870,000	Per listing, 1 unit not leaseable until repairs made.
	9402390	133	4684-002-004-0106	Mountain View Apartments	1.03	18 2018EX03824	V	5/23/2018	\$2,205,000	Remodel after sale

Tax Year: 2024

**Property Type:** Multifamily **Neighborhood:** 8100501

	0 Br	1 Br/1	2 Br/1	2 Br/2	3 Br	4 Br
Class A						
Rent	17,995.00	19,257.00	21,310.00	21,783.00	25,466.00	25,466.00
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	4.75	4.75	4.75	4.75	4.75	4.75
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class B						
Rent	15,204.00	17,694.18	19,336.45	20,258.39	21,031.71	21,031.71
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	5.000	5.000	5.000	5.000	5.000	5.000
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class C						
Rent	11,243.08	12,503.08	13,908.46	14,393.00	17,882.00	17,882.00
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	5.25	5.25	5.25	5.25	5.25	5.25
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class D						
Rent	9,849.23	11,067.69	13,910.77	14,723.00	15,200.00	15,200.00
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	40.00	40.00	40.00	40.00	40.00	40.00
Cap Rate	5.50	5.50	5.50	5.50	5.50	5.50
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class E						
Rent	7,994.48	9,000.00	10,080.00	11,000.00	13,755.00	13,755.00
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	40.00	40.00	40.00	40.00	40.00	40.00
Cap Rate	6.00	6.00	6.00	6.00	6.00	6.00
Market	0.01	0.01	0.01	0.01	0.01	0.01

Tax Year: 2024

Property Type: Multifamily

Neighborhood: 8100502, 8100504-8100507, 8100510, 9100521, 9100522, 9100542,

9100543, 9100591, 9100592

	0 Br	1 Br/1	2 Br/1	2 Br/2	3 Br	4 Br
Class A						
Rent	14,500.00	15,645.04	20,467.38	21,782.77	25,465.85	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	4.75	4.75	4.75	4.75	4.75	
Market	0.01	0.01	0.01	0.01	0.01	
Class B						
Rent	12,500.00	13,667.96	15,363.21	16,210.84	21,031.71	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.000	5.000	5.000	5.000	5.000	
Market	0.01	0.01	0.01	0.01	0.01	
Class C						
Rent	11,243.08	11,727.69	13,908.46	15,000.00	17,882.31	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.25	5.25	5.25	5.25	5.25	
Market	0.01	0.01	0.01	0.01	0.01	
Class D						
Rent	9,392.31	10,661.54	13,910.77	14,350.00	18,023.08	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	5.50	5.50	5.50	5.50	5.50	
Market	0.01	0.01	0.01	0.01	0.01	
Class E						
Rent	7,994.48	8,391.72	10,080.00	11,000.00	13,754.48	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	6.00	6.00	6.00	6.00	6.00	
Market	0.01	0.01	0.01	0.01	0.01	

Income Model: 302023

Property Type: Multifamily

Neighborhood: 9100541

	0 Br	1 Br/1	2 Br/1	2 Br/2	3 Br	4 Br
Class A						
Rent	17,995.00	19,257.00	21,309.00	21,783.00	25,466.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	4.75	4.75	4.75	4.75	4.75	
Market	0.01	0.01	0.01	0.01	0.01	
Class B						
Rent	15,204.28	17,694.18	19,336.45	20,258.00	21,031.71	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.000	5.000	5.000	5.000	5.000	
Market	0.01	0.01	0.01	0.01	0.01	
Class C						
Rent	11,727.69	12,503.08	14,393.08	15,169.00	19,917.69	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.25	5.25	5.25	5.25	5.25	
Market	0.01	0.01	0.01	0.01	0.01	
Class D						
Rent	9,849.23	11,067.69	13,910.77	14,723.00	18,429.23	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	5.50	5.50	5.50	5.50	5.50	
Market	0.01	0.01	0.01	0.01	0.01	
Class E						
Rent	8,391.72	8,888.28	10,477.24	10,775.00	14,946.21	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	6.00	6.00	6.00	6.00	6.00	
Market	0.01	0.01	0.01	0.01	0.01	

Tax Year: 2024

Property Type: Multifamily

**Neighborhood:** 8400201, 8400202, 8400203, 8400204, 8400208, 9400203, 9400204,

9400222

	0 Br	1 Br/1	2 Br/1	2 Br/2	3 Br	4 Br
Class A						
Rent	16,732.00	19,678.00	20,941.00	23,151.00	25,571.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	4.75	4.75	4.75	4.75	4.75	
Market	0.01	0.01	0.01	0.01	0.01	
Class B						
Rent	14,304.00	19,019.00	21,191.00	22,885.89	24,581.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.000	5.000	5.000	5.000	5.000	
Market	0.01	0.01	0.01	0.01	0.01	
Class C						
Rent	10,793.35	15,724.80	17,957.91	19,075.00	21,400.62	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.25	5.25	5.25	5.25	5.25	
Market	0.01	0.01	0.01	0.01	0.01	
Class D						
Rent	9,093.00	14,275.56	16,622.22	20,142.00	21,022.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	5.50	5.50	5.50	5.50	5.50	
Market	0.01	0.01	0.01	0.01	0.01	
Class E						
Rent	8,160.00	12,912.00	14,016.00	15,168.00	15,552.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	6.00	6.00	6.00	6.00	6.00	
Market	0.01	0.01	0.01	0.01	0.01	

Tax Year: 2024

Property Type: Multifamily

**Neighborhood:** 8400301, 8400302, 9400390

	0 Br	1 Br/1	2 Br/1	2 Br/2	3 Br	4 Br
Class A						
Rent	16,732.00	19,678.00	20,941.00	23,151.00	25,571.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	4.75	4.75	4.75	4.75	4.75	
Market	0.01	0.01	0.01	0.01	0.01	
Class B						
Rent	14,304.00	19,019.00	21,191.00	22,885.89	24,581.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.000	5.000	5.000	5.000	5.000	
Market	0.01	0.01	0.01	0.01	0.01	
Class C						
Rent	10,793.35	15,724.80	17,957.91	19,075.00	21,400.62	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.25	5.25	5.25	5.25	5.25	
Market	0.01	0.01	0.01	0.01	0.01	
Class D						
Rent	9,093.00	14,275.56	16,622.22	20,142.00	21,022.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	5.50	5.50	5.50	5.50	5.50	
Market	0.01	0.01	0.01	0.01	0.01	
Class E						
Rent	8,160.00	12,912.00	14,016.00	15,168.00	15,552.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	6.00	6.00	6.00	6.00	6.00	
Market	0.01	0.01	0.01	0.01	0.01	

Tax Year: 2024

Property Type: Multifamily

Neighborhood: 84011XX, 84015XX, 94011XX, 94015XX

	0 Br	1 Br/1	2 Br/1	2 Br/2	3 Br	4 Br
Class A	1	<u> </u>				
Rent	18,415.38	21,361.85	23,150.77	24,308.31	27,254.77	29,780.31
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	4.75	4.75	4.75	4.75	4.75	4.75
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class B						
Rent	15,681.07	21,190.64	22,462.07	24,051.37	27,124.01	27,124.01
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	5.000	5.000	5.000	5.000	5.000	5.000
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class C						
Rent	11,909.91	16,841.35	18,981.45	20,191.02	22,424.12	22,424.12
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	5.25	5.25	5.25	5.25	5.25	5.25
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class D						
Rent	10,266.67	15,351.11	17,697.78	20,435.56	22,880.00	22,880.00
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	40.00	40.00	40.00	40.00	40.00	40.00
Cap Rate	5.50	5.50	5.50	5.50	5.50	5.50
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class E						
Rent	9,312.00	13,248.00	15,264.00	16,320.00	17,568.00	18,912.00
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	40.00	40.00	40.00	40.00	40.00	40.00
Cap Rate	6.00	6.00	6.00	6.00	6.00	6.00
Market	0.01	0.01	0.01	0.01	0.01	0.01

Tax Year: 2024

Property Type: Multifamily

Neighborhood: 84023XX, 84024XX, 94023XX, 94024XX

	0 Br	1 Br/1	2 Br/1	2 Br/2	3 Br	4 Br
Class A						
Rent	16,731.69	17,994.46	20,520.00	21,782.77	21,888.00	21,888.00
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	4.75	4.75	4.75	4.75	4.75	4.75
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class B						
Rent	14,303.68	16,422.74	18,435.85	19,495.38	19,495.38	19,495.38
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	5.000	5.000	5.000	5.000	5.000	5.000
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class C						
Rent	10,793.35	11,258.58	13,305.60	13,863.88	13,863.88	14,794.34
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	35.00	35.00	35.00	35.00	35.00	35.00
Cap Rate	5.25	5.25	5.25	5.25	5.25	5.25
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class D						
Rent	9,093.33	10,266.67	13,395.56	13,786.67	13,786.67	14,177.78
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	40.00	40.00	40.00	40.00	40.00	40.00
Cap Rate	5.50	5.50	5.50	5.50	5.50	5.50
Market	0.01	0.01	0.01	0.01	0.01	0.01
Class E						
Rent	7,680.00	8,160.00	9,696.00	9,984.00	9,984.00	12,096.00
Vac %	5.00	5.00	5.00	5.00	5.00	5.00
Exp %	40.00	40.00	40.00	40.00	40.00	40.00
Cap Rate	6.00	6.00	6.00	6.00	6.00	6.00
Market	0.01	0.01	0.01	0.01	0.01	0.01

Tax Year: 2024

**Property Type:** Multifamily **Neighborhood:** 8303601

	0 Br	1 Br/1	2 Br/1	2 Br/2	3 Br	4 Br
Class A		1				
Rent	22,695.00	30,680.00	33,093.00	34,213.88	40,247.11	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	4.75	4.75	4.75	4.75	4.75	
Market	0.01	0.01	0.01	0.01	0.01	
Class B						
Rent	21,000.80	25,165.00	30,457.12	31,585.08	33,495.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.000	5.000	5.000	5.000	5.000	
Market	0.01	0.01	0.01	0.01	0.01	
Class C						
Rent	15,716.00	19,209.62	23,099.00	24,130.00	24,130.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	35.00	35.00	35.00	35.00	35.00	
Cap Rate	5.25	5.25	5.25	5.25	5.25	
Market	0.01	0.01	0.01	0.01	0.01	
Class D						
Rent	11,982.00	18,044.94	21,704.00	22,119.00	22,700.00	
Vac %	5.00	5.00	5.00	5.00	5.00	
Exp %	40.00	40.00	40.00	40.00	40.00	
Cap Rate	5.50	5.50	5.50	5.50	5.50	
Market	0.01	0.01	0.01	0.01	0.01	
Class E						
Rent						
Vac %						
Exp %						
Cap Rate						
Market						

# Kitsap County Assessor Tax Year 2024 Local Income Survey for Multifamily

PGI per Unit	Vacancy	EGI per Unit	Expense %	NOI per Unit
\$55,000.00	10%	\$49,500.00	0%	\$49,499.51
\$38,012.00	0%	\$38,011.62	0%	\$38,011.62
\$31,800.00	0%	\$31,799.68	43%	\$18,125.82
\$29,100.00	0%	\$29,100.00	0%	\$29,100.00
\$28,668.00	0%	\$28,667.71	20%	\$22,934.17
\$27,600.00	0%	\$27,599.72	5%	\$26,219.74
\$27,000.00	0%	\$26,999.73	0%	\$26,999.46
\$25,200.00	0%	\$25,197.48	54%	\$11,590.84
\$23,400.00	0%	\$23,399.77	0%	\$23,399.53
\$22,200.00	0%	\$22,199.78	43%	\$12,653.87
\$22,200.00	0%	\$22,199.78	0%	\$22,199.56
\$21,600.00	0%	\$21,599.78	0%	\$21,599.57
\$21,600.00	7%	\$20,159.28	35%	\$13,180.14
\$21,540.00	0%	\$21,539.78	0%	\$21,539.57
\$20,400.00	0%	\$20,399.80	0%	\$20,399.59
\$20,400.00	0%	\$20,399.80	8%	\$18,767.81
\$20,340.00	0%	\$20,339.80	0%	\$20,339.59
\$20,316.67	17%	\$16,830.33	38%	\$10,359.07
\$19,800.00	0%	\$19,799.80	16%	\$16,631.83
\$19,800.00	3%	\$19,112.94	0%	\$19,112.75
\$19,800.00	0%	\$19,799.80	16%	\$16,631.83
\$19,740.00	0%	\$19,739.80	0%	\$19,739.61
\$19,500.00	0%	\$19,499.81	0%	\$19,499.61
\$19,200.00	17%	\$15,993.60	0%	\$15,993.44
\$18,600.00	0%	\$18,599.81	0%	\$18,599.63
\$18,600.00	0%	\$18,599.81	10%	\$16,739.83
\$18,600.00	0%	\$18,599.81	10%	\$16,739.83
\$18,600.00	0%	\$18,599.81	10%	\$16,739.83
\$18,600.00	0%	\$18,599.81	27%	\$13,577.86
\$18,600.00	0%	\$18,599.81	27%	\$13,577.86
\$18,600.00	0%	\$18,599.81	0%	\$18,599.63
\$18,600.00	0%	\$18,599.81	10%	\$16,739.83
\$18,480.00	0%	\$18,479.82	40%	\$11,087.89
\$18,000.00	0%	\$17,999.82	31%	\$12,419.88
\$18,000.00	0%	\$17,999.82	0%	\$17,999.82

\$18,000.00	0%	\$17,999.82	64%	\$6,479.94
\$18,000.00	92%	\$1,440.00	0%	\$1,439.99
\$17,940.00	0%	\$17,939.82	29%	\$12,737.27
\$17,820.00	0%	\$17,819.82	0%	\$17,819.64
\$17,820.00	0%	\$17,819.82	21%	\$14,152.50
\$17,556.00	0%	\$17,555.82	0%	\$17,555.65
\$17,400.00	0%	\$17,399.83	0%	\$17,399.65
\$17,000.00	0%	\$16,999.83	19%	\$13,769.86
\$16,800.00	0%	\$16,799.83	0%	\$16,799.66
\$16,800.00	0%	\$16,800.00	25%	\$12,600.00
\$16,800.00	6%	\$15,876.00	0%	\$15,875.84
\$16,800.00	0%	\$16,799.83	0%	\$16,799.66
\$16,800.00	15%	\$14,280.00	35%	\$9,282.00
\$16,620.00	0%	\$16,619.83	0%	\$16,619.67
\$16,500.00	0%	\$16,498.35	40%	\$9,899.01
\$16,440.00	10%	\$14,796.00	23%	\$11,392.92
\$16,380.00	0%	\$16,379.84	0%	\$16,379.67
\$16,200.00	0%	\$16,199.84	0%	\$16,199.68
\$16,200.00	0%	\$16,199.84	0%	\$16,199.68
\$16,050.00	0%	\$16,049.84	0%	\$16,049.68
\$16,034.00	0%	\$16,033.84	49%	\$8,241.39
\$15,978.00	0%	\$15,977.84	0%	\$15,977.68
\$15,900.00	0%	\$15,899.84	27%	\$11,606.88
\$15,900.00	0%	\$15,899.84	27%	\$11,606.88
\$15,600.00	2%	\$15,288.00	0%	\$15,287.85
\$15,600.00	0%	\$15,599.98	0%	\$15,599.98
\$15,600.00	0%	\$15,599.84	0%	\$15,599.69
\$15,600.00	9%	\$14,196.00	24%	\$10,773.34
\$15,600.00	15%	\$13,260.00	35%	\$8,619.00
\$15,600.00	0%	\$15,599.84	65%	\$5,459.95
\$15,540.00	0%	\$15,539.84	0%	\$15,539.69
\$15,000.00	0%	\$14,999.85	0%	\$14,999.70
\$15,000.00	0%	\$14,999.85	42%	\$8,699.91
\$15,000.00	0%	\$14,999.85	24%	\$11,399.89
\$15,000.00	0%	\$14,999.85	0%	\$14,999.70
\$15,000.00	0%	\$14,999.85	0%	\$14,999.70
\$15,000.00	0%	\$14,999.85	19%	\$12,149.88
\$14,880.00	3%	\$14,433.60	24%	\$10,969.54
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\$14,820.00	17%	\$12,359.88	45%	\$6,833.78
\$14,700.00	0%	\$14,699.85	0%	\$14,699.71
\$14,700.00	0%	\$14,699.99	40%	\$8,893.49
\$14,400.00	0%	\$14,399.86	0%	\$14,399.71
\$14,400.00	5%	\$13,680.00	0%	\$13,679.86
\$14,400.00	0%	\$14,399.86	31%	\$9,935.90
\$14,400.00	0%	\$14,400.00	0%	\$14,400.00
\$14,400.00	0%	\$14,399.86	0%	\$14,399.71
\$14,400.00	0%	\$14,399.86	0%	\$14,399.71
\$14,400.00	5%	\$13,680.00	14%	\$11,764.80
\$14,400.00	0%	\$14,399.86	47%	\$7,631.92
\$14,400.00	0%	\$14,399.86	0%	\$14,399.71
\$14,400.00	0%	\$14,399.86	37%	\$9,112.23
\$14,340.00	0%	\$14,340.00	0%	\$14,340.00
\$14,196.00	3%	\$13,770.12	36%	\$8,812.74
\$14,160.00	0%	\$14,158.58	0%	\$14,158.44
\$14,148.00	10%	\$12,733.20	0%	\$12,733.07
\$14,100.00	0%	\$14,099.86	0%	\$14,099.72
\$14,100.00	0%	\$14,099.86	29%	\$10,054.61
\$14,100.00	3%	\$13,677.00	0%	\$13,677.00
\$14,040.00	0%	\$14,039.86	0%	\$14,039.72
\$14,040.00	0%	\$14,038.60	0%	\$14,038.46
\$13,800.00	0%	\$13,799.86	31%	\$9,519.14
\$13,800.00	0%	\$13,799.86	0%	\$13,799.72
\$13,800.00	0%	\$13,799.86	0%	\$13,799.72
\$13,800.00	0%	\$13,799.86	0%	\$13,799.72
\$13,800.00	0%	\$13,799.86	0%	\$13,799.72
\$13,704.00	10%	\$12,333.60	47%	\$6,536.81
\$13,692.00	0%	\$13,691.86	0%	\$13,691.73
\$13,690.50	0%	\$13,690.36	24%	\$10,404.68
\$13,680.00	0%	\$13,679.86	0%	\$13,679.73
\$13,515.30	0%	\$13,515.16	35%	\$8,784.86
\$13,371.43	16%	\$11,274.79	46%	\$6,126.72
\$13,371.43	22%	\$10,429.71	47%	\$5,550.69
\$13,200.00	0%	\$13,199.87	0%	\$13,199.74
\$13,200.00	2%	\$12,936.00	0%	\$12,935.87
\$13,200.00	4%	\$12,672.00	27%	\$9,206.21
\$13,200.00	0%	\$13,199.87	0%	\$13,199.74
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\$13,200.00	33%	\$8,844.00	0%	\$8,843.91
\$13,140.00	0%	\$13,139.87	0%	\$13,139.74
\$12,900.00	0%	\$12,898.71	39%	\$7,868.21
\$12,900.00	0%	\$12,899.87	64%	\$4,643.95
\$12,900.00	0%	\$12,899.87	0%	\$12,899.74
\$12,696.00	0%	\$12,695.87	0%	\$12,695.75
\$12,600.00	0%	\$12,599.87	0%	\$12,599.75
\$12,600.00	0%	\$12,599.87	24%	\$9,575.90
\$12,600.00	0%	\$12,600.00		
\$12,600.00	0%	\$12,599.87	22%	\$9,827.90
\$12,600.00	0%	\$12,599.87	0%	\$12,599.75
\$12,300.00	0%	\$12,299.88	0%	\$12,299.75
\$12,300.00	0%	\$12,299.88	0%	\$12,299.75
\$12,300.00	0%	\$12,299.88	0%	\$12,299.75
\$12,176.33	0%	\$12,175.12	48%	\$6,331.06
\$12,120.00	0%	\$12,120.00	35%	\$7,878.00
\$12,000.00	0%	\$11,999.88	0%	\$11,999.76
\$12,000.00	0%	\$11,999.88	40%	\$7,199.93
\$12,000.00	0%	\$11,999.88	0%	\$11,999.76
\$12,000.00	0%	\$11,999.88	0%	\$11,999.76
\$12,000.00	0%	\$11,999.88	0%	\$11,999.76
\$12,000.00	10%	\$10,800.00	0%	\$10,800.00
\$11,940.00	0%	\$11,939.88	0%	\$11,939.76
\$11,940.00	10%	\$10,746.00	0%	\$10,745.89
\$11,940.00	10%	\$10,746.00	0%	\$10,745.89
\$11,940.00	10%	\$10,746.00	0%	\$10,745.89
\$11,940.00	0%	\$11,939.88	0%	\$11,939.76
\$11,940.00	5%	\$11,343.00	18%	\$9,301.26
\$11,928.00	0%	\$11,927.88	15%	\$10,138.70
\$11,825.00	0%	\$11,824.88	28%	\$8,513.91
\$11,736.00	0%	\$11,735.88	0%	\$11,735.77
\$11,712.00	0%	\$11,711.88	0%	\$11,711.77
\$11,646.00	0%	\$11,645.88	0%	\$11,645.77
\$11,640.00	1%	\$11,552.70	0%	\$11,552.58
\$11,400.38	0%	\$11,400.26	0%	\$11,400.15
\$11,400.00	0%	\$11,399.89	0%	\$11,399.77
\$11,400.00	0%	\$11,399.89	0%	\$11,399.77
\$11,400.00	0%	\$11,399.89	0%	\$11,399.77

\$11,400.00	0%	\$11,399.89	42%	\$6,611.93
\$11,304.00	0%	\$11,303.89	0%	\$11,263.19
\$11,100.00	0%	\$11,099.89	0%	\$11,099.78
\$11,100.00	0%	\$11,099.89	33%	\$7,436.93
\$11,100.00	0%	\$11,099.89	0%	\$11,099.78
\$11,100.00	0%	\$11,099.89	39%	\$6,770.93
\$10,933.33	3%	\$10,588.93	41%	\$6,258.06
\$10,933.33	3%	\$10,588.93	41%	\$6,208.29
\$10,800.00	0%	\$10,799.89	0%	\$10,799.78
\$10,800.00	0%	\$10,799.89	35%	\$7,019.93
\$10,800.00	0%	\$10,799.89	63%	\$3,995.96
\$10,800.00	67%	\$3,564.00	0%	\$3,563.96
\$10,800.00	3%	\$10,476.00	50%	\$5,238.00
\$10,800.00	0%	\$10,799.89	0%	\$10,799.78
\$10,800.00	0%	\$10,799.89	0%	\$10,799.78
\$10,800.00	10%	\$9,720.00	33%	\$6,511.43
\$10,740.00	0%	\$10,739.89	0%	\$10,739.79
\$10,740.00	5%	\$10,203.00	0%	\$10,202.90
\$10,500.00	0%	\$10,499.90	30%	\$7,349.93
\$10,500.00	0%	\$10,499.90	0%	\$10,499.79
\$10,500.00	0%	\$10,499.90	40%	\$6,299.94
\$10,500.00	0%	\$10,499.90	0%	\$10,499.79
\$10,200.00	3%	\$9,894.00	41%	\$5,837.46
\$10,200.00	0%	\$10,199.90	60%	\$4,040.18
\$9,900.00	0%	\$9,899.90	0%	\$9,899.80
\$9,888.82	0%	\$9,888.72	31%	\$6,782.67
\$9,833.09	0%	\$9,833.09	21%	\$7,804.52
\$9,600.00	0%	\$9,599.90	0%	\$9,599.81
\$9,480.00	15%	\$8,058.00	35%	\$5,237.70
\$9,422.54	0%	\$9,422.54	28%	\$6,805.90
\$9,300.00	0%	\$9,299.91	63%	\$3,440.97
\$9,114.55	0%	\$9,114.45	20%	\$7,291.56
\$9,019.80	0%	\$9,019.80	27%	\$6,586.26
\$9,000.00	0%	\$8,999.91	0%	\$8,999.82
\$8,887.45	0%	\$8,887.37	25%	\$6,697.52
\$8,800.00	0%	\$8,799.91	33%	\$5,895.94
\$8,700.00	0%	\$8,699.91	63%	\$3,218.97
\$8,580.00	0%	\$8,579.91	47%	\$4,547.35

\$8,400.00	0%	\$8,399.92	39%	\$5,123.95
\$8,340.00	5%	\$7,923.00	40%	\$4,753.80
\$8,250.00	0%	\$8,249.92	63%	\$3,052.47
\$7,440.00	0%	\$7,439.93	47%	\$3,943.16
\$7,320.00	0%	\$7,320.00	0%	\$7,320.00
\$7,200.00	5%	\$6,840.00	0%	\$6,839.93
\$6,840.00	0%	\$6,840.00	35%	\$4,446.00
\$6,840.00	0%	\$6,839.93	54%	\$3,146.37
\$6,600.00	0%	\$6,599.93	30%	\$4,619.95
\$6,300.00	10%	\$5,670.00	0%	\$5,669.94
\$5,760.00	0%	\$5,760.00	0%	\$5,760.00
\$5,550.00	0%	\$5,549.94	54%	\$2,552.97
\$5,220.00	2%	\$5,115.60	37%	\$3,222.83
\$4,860.00	0%	\$4,859.95	64%	\$1,749.58
\$4,500.00	0%	\$4,499.96	35%	\$2,924.97
\$1,580.00	0%	\$1,579.98	64%	\$568.79
	0%		0%	

#### **PUBLIC LEASE LISTINGS**

NDDUD	Darcal No.	Drainet	Address	Unit Type	Dont	Annual Bont	Course
	Parcel No. 022301-2-119-2000	Project	Address 135 W Lippert	Unit Type 2b/1	\$1,525.00	Annual Rent	forrent.com
	022301-2-119-2000		115 W Lippert	2b/1	\$1,225.00	\$14,700.00	
	122401-4-010-2003	1 outpiex off Lippert	2636 Cascade Trail	2b/1	\$1,650.00	\$19,800.00	
		Rainier Court Apts 2-SFF		1b/1	\$1,150.00	\$13,800.00	
	152401-3-048-2008	ramor court rpto 2 or r	3915-3917 Burwell	2b/1	\$1,250.00	\$15,000.00	
	3702-003-008-0001		1724 Bloomington Ave	2b/1	\$1,700.00	\$20,400.00	
	3703-002-004-0006		1545-1547 Bloomington Ave		\$1,700.00	\$20,400.00	
	3703-004-002-0301		1735 Olympic Ave	2b/1	\$1,495.00	\$17,940.00	
9100541	3712-001-006-0005	4plex	636 Pleasant Ave	2b/1	\$1,475.00	\$17,700.00	
	3717-005-036-0005	'	1710 Burwell St	1b/1	\$ 975.00	\$11,700.00	
		606-608 4th St Retail -M	602 4th St	1b/1	\$1,400.00	\$16,800.00	
8100501	3718-015-017-0006	Renn 540 retail/apts	540 4th St	1b/1	\$1,200.00	\$14,400.00	
7100541	3718-022-028-0009	1021 4th St	1021 4th St	1b/1	\$1,125.00	\$13,500.00	forrent.com
7100541	3723-000-021-0005		2322 Burwell St	1b/1	\$1,295.00	\$15,540.00	forrent.com
9100541	3769-001-003-0000	Patio Court Apartments	827 10th St	Studio	\$1,399.00	\$16,788.00	forrent.com
9100541	3775-000-005-0002		1901 15th St	2b/1	\$1,400.00	\$16,800.00	forrent.com
7100541	3783-005-024-0008		606-608 Bertha Ave	Studio	\$1,100.00	\$13,200.00	forrent.com
9100541	3784-002-004-0008	Triplex McKenzie	1210 McKenzie Ave	1b/1	\$1,300.00	\$15,600.00	forrent.com
7100541	3787-000-008-0401		3029 15th St	2b/1	\$1,700.00	\$20,400.00	forrent.com
7100541	3790-004-020-0105		510-512 Constitution	2b/1	\$1,600.00	\$19,200.00	forrent.com
9100541	3790-014-005-0004	333 S Charleston Apartn	333 S Charleston Ave	2b/1	\$1,600.00	\$19,200.00	forrent.com
9100541	3806-006-017-0008		102 N Montgomery Ave	Studio	\$1,050.00	\$12,600.00	forrent.com
7100541	3817-001-001-0301		2102 11th St	1b/1	\$1,350.00	\$16,200.00	forrent.com
9100522	3913-010-001-0107	Edgewater East Apartme	211 Shore Dr	1b/1	\$1,400.00	\$16,800.00	forrent.com
7100543	3918-001-011-0000		1134 Scott Ave	2b/1	\$1,500.00	\$18,000.00	forrent.com
9100543	3968-003-007-0001		1142-1148 Magnuson Way	2b/1	\$1,545.00	\$18,540.00	forrent.com
7100542	3973-001-028-0003		1610 E 31st St	2b/1	\$1,495.00	\$17,940.00	forrent.com
7100542	3973-003-008-0003		3333-3335 Ward Ave	1b/1	\$1,600.00	\$19,200.00	forrent.com
7100542	3973-003-008-0003		3333-3335 Ward Ave	1b/1	\$1,750.00	\$21,000.00	forrent.com
9402396	4053-015-012-0002	Marlee Apts	1029 Bay St	1b/1	\$1,495.00	\$17,940.00	
		6-Plex Austin & Smith	651 Smith St	2b/1	\$1,300.00	\$15,600.00	
	4366-015-025-0009		1920 Fir St Rental	3 beds	\$1,800.00	\$21,600.00	
		West Wind Apartments	1934-1936 Lincoln Ave SE		\$1,525.00	\$18,300.00	
		West Wind Apartments		2b/1	\$1,325.00	\$15,900.00	
	4600-007-001-0000		903-905 Charlotte Ave W	3b	\$1,525.00	\$18,300.00	
	4600-007-001-0000		903-905 Charlotte Ave W	2b/1	\$1,400.00	\$16,800.00	
	8022-004-002-0007		3206 Pine Road NE D2	1b/1	\$1,575.00	\$18,900.00	
	8069-000-000-0001	0	1602 Naval Ave Unit 18	2 br/2	\$1,550.00	\$18,600.00	
	8087-001-002-0005	Condo A2	1127 Wheaton Way	1b/1	\$1,750.00	\$21,000.00	
	8205-000-001-0005	4th Ot t D: d	1714 Houston	4b/2	\$2,950.00		
		4th Street Residences	239 4th St Apts	1b/1	\$1,800.00		forrent.com
		4th Street Residences 4th Street Residences	239 4th St Apts	Studio		\$19,200.00	
		4th Street Residences	239 4th St Apts	1b/1 1b/1	\$1,700.00 \$2,000.00	\$20,400.00 \$24,000.00	
			239 4th St Apts 239 4th St Apts	1b/1 1b/1	\$1,800.00	\$24,000.00	
	3803-000-009-0004	411 Offeet Nesidences	511 12th St	Studio	\$ 400.00	\$ 4,800.00	
	3803-000-009-0004		511 12th St	Studio	\$ 350.00	\$ 4,200.00	
	3803-000-009-0004		511 12th St	Studio	\$ 400.00	\$ 4,800.00	
	3803-000-009-0004		511 12th St	Studio	\$ 495.00	\$ 5,940.00	
	3803-000-009-0004		511 12th St	Studio	\$ 475.00	\$ 5,700.00	
	3803-000-009-0004		511 12th St	Studio	\$ 475.00	\$ 5,700.00	
	3803-000-009-0004		511 12th St	Studio	\$ 575.00	\$ 6,900.00	
	3803-000-009-0004		511 12th St	Studio	\$ 475.00	\$ 5,700.00	
	3803-000-009-0004		511 12th St	Studio	\$ 575.00	\$ 6,900.00	
	052401-4-055-2008		2562 Erlands Point Rd NW		\$1,295.00	\$15,540.00	
	112401-1-048-2006		2824 Robin Ave Unit A	3b	\$1,495.00	\$17,940.00	
	112401-1-048-2006		2824 Robin Ave Unit B	2b/1	\$1,395.00	\$16,740.00	
	132401-2-065-2000		415 11th St Pl Apt 4	1b/1	\$1,095.00	\$13,140.00	
	132401-3-004-2002		618 Washington Ave	Studio	\$1,090.00	\$13,080.00	
9100521	132401-3-004-2002		618 Washington Ave	1b/1	\$1,290.00	\$15,480.00	Zillow

NBRHD	Parcel No.	Project	Address	Unit Type	Rent	Annual Rent	Source
	132401-3-004-2002	1 10,000	618 Washington Ave	2b/1	\$1,950.00	\$23,400.00	
	132401-3-050-2005		903 Pleasant Ave	Studio	\$ 975.00	\$11,700.00	
	132401-3-050-2005		903 Pleasant Ave	2b/1	\$1,600.00	\$19,200.00	
	132401-3-051-2004		901 Pleasant Ave	1b/1	\$1,300.00	\$15,600.00	
	132401-3-079-2002		928 Pacific Ave	1b/1	\$1,150.00	\$13,800.00	
	152401-2-233-2005		1141A Lower Marine Dr	2b/1	\$1,795.00	\$21,540.00	
	152401-3-192-2002		133 Marion Ave N Apt G	1b/1	\$1,295.00	\$15,540.00	
	222401-4-027-2002		605 S Charleston Ave	1b/1	\$1,490.00	\$17,880.00	
	3702-003-008-0001		1724 Bloomington Ave	2b/1	\$1,735.00	\$20,820.00	
7100541	3702-003-009-0000		1730 & 1732 Bloomington A	2b/1	\$1,650.00	\$19,800.00	
7100541	3703-001-006-0006		1542 Rainier Ave #1	2b/1	\$1,700.00	\$20,400.00	
8100501	3713-002-002-0006		646 Washington Ave Apt 2	Studio	\$1,350.00	\$16,200.00	Zillow
7100541	3715-000-009-0209		603 N Charleston Ave	1b/1	\$1,500.00	\$18,000.00	Zillow
7100541	3715-000-009-0308		3408 6th St	2b/1	\$1,750.00	\$21,000.00	
7100541	3732-013-003-0009		307 S Lafayette Ave	1b/1	\$1,250.00	\$15,000.00	
	3732-014-008-0002		320 S Lafayette Ave	2b/1	\$1,350.00	\$16,200.00	
8100510	3733-005-004-0003		337 N Wycoff Ave	Studio	\$1,200.00	\$14,400.00	Zillow
	3733-005-013-0002		321 N Wycoff Ave Apt 5	2b/2	\$1,900.00	\$22,800.00	
7100541	3734-010-004-0002		641 N Montgomery Ave	1b/1	\$1,300.00	\$15,600.00	Zillow
9100541	3743-002-018-0002		828 Broadway Ave	1b/1	\$1,250.00	\$15,000.00	
	3760-000-006-0008		836 8th St #7	Studio	\$1,300.00	\$15,600.00	
9100541	3769-001-003-0000	Patio Court Apartments	827 10th St	Studio	\$1,325.00	\$15,900.00	Zillow
9100521	3782-001-005-0308	·	1472 17th St	1b/1	\$1,385.00	\$16,620.00	Zillow
9100521	3782-001-005-0308		1472 17th St	1b/1	\$1,385.00	\$16,620.00	Zillow
9100541	3785-002-001-0000		207 Chester Ave Apt C	1b/1	\$1,195.00	\$14,340.00	Zillow
7100541	3790-004-020-0105		512 S constitution Ave #512	2b/1	\$1,500.00	\$18,000.00	
9100541	3795-002-004-0005		1213 5th St	1b/1	\$1,350.00	\$16,200.00	
9100541	3795-002-004-0005		1213 5th St	3b	\$1,950.00	\$23,400.00	Zillow
9100541	3795-002-004-0005		1213 5th St	3b	\$1,800.00	\$21,600.00	Zillow
7100541	3797-021-015-0000		906 Hewitt Ave	2b/1	\$1,495.00	\$17,940.00	Zillow
7100541	3799-008-001-0001		813 & 815 Chester Ave	1b/1	\$1,500.00	\$18,000.00	Zillow
7100541	3799-009-001-0009		1207 10th St #1	2b/1	\$1,250.00	\$15,000.00	Zillow
9100541	3799-010-002-0006		1506 9th St #1	1b/1	\$1,595.00	\$19,140.00	Zillow
7100541	3799-012-025-0005		1240 10th St	1b/1	\$1,250.00	\$15,000.00	Zillow
9100541	3802-003-001-0007		1415-A Park Ave	2b/1	\$1,550.00	\$18,600.00	Zillow
9100541	3813-001-002-0007		922 Highland Ave	1b/1	\$1,350.00	\$16,200.00	Zillow
9100542	3965-000-182-0106		2840 Clare Ave	3b/2.5	\$2,500.00	\$30,000.00	Zillow
7100542	3968-001-008-0004		2822 Walnut Ct	1b/1	\$1,375.00	\$16,500.00	Zillow
9100543	3968-006-008-0706		2009 Magnuson Way #11	2b/1	\$1,495.00	\$17,940.00	Zillow
7100542	3973-004-019-0008		3346 Ward Ave #B	1b/1	\$1,445.00	\$17,340.00	
9100592	4575-000-038-0102		1937 NE 30th St Apt A	2b/1	\$1,350.00	\$16,200.00	
8100504	4600-003-015-0003		3737 W g St	1b/1	\$1,250.00	\$15,000.00	Zillow
7100541	8538-000-002-0002		605 Veneta Ave #1/2	1b/1	\$1,200.00	\$14,400.00	Zillow