



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended
December 31, 2022

Kitsap County, Washington



KITSAP COUNTY ANNUAL COMPREHENSIVE FINANCIAL REPORT

County Auditor
Honorable Paul Andrews

Internal Auditor
David Schureman, CPA

Financial Manager
Susanne Yost, CPA

For The Fiscal Year Ended
December 31, 2022

Prepared by the Auditor's Office

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KITSAP COUNTY, WASHINGTON
 Annual Comprehensive Financial Report
 For the Fiscal Year Ended December 31, 2022

TABLE OF CONTENTS

INTRODUCTORY SECTION	Page
Letter of Transmittal	3
GFOA Certificate of Achievement for Excellence in Financial Reporting	7
List of Elected and Appointed Officials	8
Organizational Chart	9
FINANCIAL SECTION	
Independent Auditor’s Report	13
Management’s Discussion and Analysis	17
Basic Financial Statements:	
Government Wide Financial Statements:	
Statement of Net Position	35
Statement of Activities.....	37
Fund Financial Statements:	
Balance Sheet – Governmental Funds	38
Reconciliation of the Balance Sheet of Governmental Funds to the Government-Wide Statement of Net Position	40
Statement of Revenue, Expenditures, and Changes in Fund Balances – Governmental Funds	41
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement Activities.....	43
Statement of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	44
Statement of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Funds	44
Statement of Net Position – Proprietary Funds	47
Statement of Revenue, Expenses, and Changes in Net Position – Proprietary Funds	49
Statement of Cash Flows – Proprietary Funds	50
Statement of Fiduciary Net Position – Fiduciary Funds	52
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	53
Notes to the Financial Statements	55
Required Supplementary Information:	
Schedule of Changes in Total OPEB Liability and Related Ratios	139
Schedule of Proportionate Share of Net Pension Liability and Related Ratios	140
Schedule of Employer Contributions	145
Combining and Individual Fund Financial Statements and Schedules:	
Description of the Non-Major Governmental Funds	151
Combining Balance Sheet – Non-major Governmental Funds	157
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-major Governmental Funds	171
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Non-major Governmental Funds	185
Description of the Component Unit.....	257
Combining Statement of Position – Component Unit	258
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Component Unit	259

KITSAP COUNTY, WASHINGTON
 Annual Comprehensive Financial Report
 For the Fiscal Year Ended December 31, 2022

TABLE OF CONTENTS

Description of the Internal Service Funds.....	263
Combining Statement of Net Position – Internal Service Funds	264
Combining Statement of Revenues, Expenses, and Changes in Net Position – Internal Service Funds	266
Combining Statement of Cash Flows – Internal Service Funds.....	268
Description of the Fiduciary Funds	273
Combining Statement of Fiduciary Net Position.....	274
Combining Statement of Changes in Fiduciary Net Position.....	278
 STATISTICAL SECTION	
Description of Statistical Section.....	285
Financial Trends:	
Table 1 – Net Position by Component.....	287
Table 2 – Change in Net Position.....	288
Table 3 – Fund Balances of Governmental Funds.....	290
Table 4 – Changes in Fund Balances, Governmental Funds.....	291
Revenue Capacity:	
Table 5 – Assessed and Estimated Actual Value of Taxable Property	293
Table 6 – Property Tax Rates – All Overlapping Governments	294
Table 7 – Principal Property Taxpayers	295
Table 8 – Property Tax Levies and Collections.....	296
Debt Capacity:	
Table 9 – Ratios of Outstanding Debt by Type	297
Table 10 – Ratios of General Bonded Debt Outstanding	298
Table 11 – Computation of Direct and Overlapping Debt.....	299
Table 12 – Legal Debt Margin Information	300
Table 13 – Pledged Revenue Coverage	301
Demographic and Economic Information:	
Table 14 – Demographic Statistics.....	302
Table 15 – Principal Employers.....	303
Operating Information:	
Table 16 – Full-time Equivalent County Employees by Function	304
Table 17 – Operating Indicators by Function/Program.....	305
Table 18 – Capital Asset Statistics by Function	306



Introductory Section

Kitsap County Auditor | Financial Division

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August 28, 2023

The Kitsap County Auditor's Office is pleased to present the 2022 Annual Comprehensive Financial Report (ACFR) for Kitsap County, Washington.

The ACFR presents financial statements prepared in accordance with the provisions of the Revised Code of Washington Title 36 – Counties 36.22 County Auditor, and in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by independent auditors from the Office of the Washington State Auditor. This report is designed to provide comprehensible financial information to legislative bodies, creditors, investors, teachers, students of public finance, and the public.

The Independent Auditor's Report is located at the front of the financial section of this report and provides an introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and should be read together with the Independent Auditor's Report.

Management assumes full responsibility for the integrity of the information contained in this report. Every reasonable effort is made to ensure accuracy and that this material does not contain misstatements.

INTERNAL CONTROLS

Internal controls as defined in accounting and auditing, are processes put in place for assuring achievement of an organization's objectives in operational effectiveness and efficiency, reliable financial reporting, and compliance with laws, regulations and policies. Management is responsible for developing and maintaining effective internal controls. No matter how well-designed, internal controls can only provide reasonable assurance that the objectives have been achieved.

MAJOR INITIATIVES

The 2020 Coronavirus pandemic changed the way the County provides services to its citizens. Many services were shifted to an online environment and even though the pandemic is behind us, we continue to look for innovative ways to provide excellent services to the citizens of the County.

The County has embarked on a number of initiatives to address the needs of our citizens.

Affordable Housing. Funds generated from a 1/10th of 1 percent sales tax implemented in April 2022 will be used for the acquisition and construction of affordable housing for residents of the County. The County purchased a building in South Kitsap that will be used to provide temporary housing and supportive services for homeless individuals as they transition to stable, permanent housing. The newly formed Kitsap County Affordable Housing Task Force partners with local housing providers and not-for-profit organizations to address affordable housing needs in the County.

Elections. Auditor Elections Division began planning a project to build a new balloting facility because the current facility is no longer adequate to efficiently process ballots. The facility is needed because the pool of registered voters has increased by 14% in the past five years and additional processing space is needed to accommodate this increase. The facility will occupy space in a building that the County currently owns and is expected to be completed in 2024, in time for the presidential election.

FISCAL MANAGEMENT

Kitsap County's strong fiscal management remains its hallmark. Moody's Investors Service assigned a bond credit rating of Aa2 to Kitsap County in March 2023. In July 2022, Standard and Poor's assigned a rating of AA+ for Kitsap County's General Obligation and Refunding Bonds. The County's highly favorable ratings are proof of how smart government works to your benefit.

THE COUNTY

Incorporated in 1857 as a County prescribed by the state statute, Kitsap County is a special place – triangulated between Seattle to the East, Tacoma to the South and Hood Canal and the Olympic Mountains to the West. The topography is mostly rolling hills separated by valleys and bays, with altitudes from sea level to the 1,761 feet of the Green and Gold Mountains.

The Revised Code of Washington Title 36, Chapter 36.40 establishes the rules for Kitsap County's budget process. The annual budget is the guide for Kitsap County's financial planning and control. The County's Budget Office works with departments and the Board of County Commissioners to adopt a final budget for the upcoming year by no later than the close of the fiscal year.

The benefits provided by Kitsap County are public safety; construction and maintenance of highways, streets, and other infrastructure; judicial administration; planning and development; parks and recreation; health and social services; sewer services; conveying the people's voice in selecting their representative government; ensuring the integrity of the people's historic birth, death, marriage, real estate, and election records; and general administrative services defined by statute.

Locally elected officials include the County Assessor, Auditor, Clerk, Coroner, Prosecuting Attorney, Sheriff, Treasurer, eight Superior Court Judges, four District Court Judges, and a three-member Board of County Commissioners. Policy-making and legislative authority are vested in the governing Board of County Commissioners, which are all elected at-large on a partisan basis for four-year terms, and the chair is elected by the majority vote of the Board members. The Board appoints the County Administrator. The County Administrator serves the Board by overseeing its departments and providing leadership for the general administration of the County.

LOCAL ECONOMY

Information about the local economy and its impacts on County operations is presented below.

Population. Kitsap County has the seventh largest population of Washington State's 39 counties. In 2022, the County's population increased to an estimated 280,507, growth of 6,193 from 2021. We have

the third highest population density in the state of Washington, only surpassed by King and Clark Counties.

Employment. Employment remained stable in 2022 with a total civilian labor force of 130,654, an increase of approximately 2% over the previous year. Unemployment decreased by 0.5% to 4.5%. Kitsap County employment remains strong due to the availability of a well-trained and highly motivated workforce.

Like most other businesses, the County is experiencing the effects of national labor shortages and had a larger than usual number of vacancies in 2022. This number was boosted by retirements, especially in law enforcement.

Construction and Property Values. New construction is an important economic indicator that affects County planning. In 2022 the County issued 3,608 commercial and residential building permits with a construction value of \$311 billion. The number of permits issued in 2022 is almost 9% higher than 2021 and is the highest number of permits issued in a year on record.

The assessed value of all properties in Kitsap County rose to \$50.02 billion which was 11.4% higher than 2021.

Property Tax Payments and Real Estate Activity. State law allows a 1.0 percent growth rate for property taxes each year, plus new construction and improvements. Property taxes received in 2022 were as expected. Delinquencies and foreclosure collections declined as a result of the growth in the real estate market.

Kitsap County's real estate market continues to show strength and stability as a result of continued shortage in supply, excess demand, and better affordability.

Grant Revenue. The county was awarded \$53 million in federal grant funds through the American Rescue Plan. The funds will be used to benefit the community through for projects and programs including Covid response, residential and small business assistance, affordable housing, broadband expansion, childcare, and cybersecurity.

Sales Tax Revenue. Sales tax revenue growth slowed slightly in 2022, to a 14% increase over 2021. The increase includes a new sales tax revenue stream to support Affordable and Supportive Housing in the County. Collections for this program were \$4.2 million in 2022.

Growth in Expenses. The County continues to closely monitor its growth in expenses due to concerns that revenues will not be able to support this growth. Shifting economic conditions caused a rise in inflation in 2022. The County is also closely monitoring annexations by cities, because this will impact the County's operations, services and programs.

Long-term planning is detailed in the MD&A immediately following the Independent Auditor's Report and should be read together with the Independent Auditor's Report.

Housing Kitsap loan. In 2005, County leadership approved making the County guarantor on certain Kitsap County Consolidated Housing Authority (now Housing Kitsap) loans totaling approximately \$57

million. In 2012, when the Housing Authority was unable to meet its obligations, the County as guarantor was required to pay the loans. Housing Kitsap sold properties to raise funds to repay the loans and in 2013, the County issued General Obligation refunding bonds to retire the remaining \$17 million balance of the loans and an outstanding Housing Kitsap Bond. In return, Housing Kitsap agreed to reimburse the County for the bonds it issued in connection with their debt.

In 2022, the Board of County Commissioners amended the agreement with Housing Kitsap, releasing them from their obligation. The Board took this action because it believes that relieving Housing Kitsap of this debt will have a positive impact on their ability to fulfill its purpose of meeting the County's affordable housing needs. The remaining balance owed to the County (\$16.7 million) was written off in 2022.

AWARDS AND ACKNOWLEDGEMENTS

Kitsap County was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its Annual Comprehensive Financial Report for the year ended December 31, 2021. The County has received this award annually since 1997.

The preparation of this report would not have been possible without the dedicated services of the Auditor's Office, Financial Services Division and the many other County personnel who assisted and contributed, particularly the Treasurer's and Assessor's staff. We are grateful for the professional efforts of Washington State Auditor's Office in their audit, and in the direction and advice they provide to us throughout the year.

Finally, we express our appreciation to the Board of County Commissioners for their leadership and continued support in planning the financial affairs of Kitsap County.

Respectfully submitted,



Paul Andrews, County Auditor



Susanne Yost, CPA, Financial Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Kitsap
Washington**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

KITSAP COUNTY
List of Elected and Appointed Officials
December 31, 2022

Elected Officials

<u>TITLE</u>	<u>INCUMBENT</u>	<u>END OF TERM</u>
<u>Commissioners</u>		
Commissioner, District #1	Robert Gelder	12/31/24
Commissioner, District #2	Charlotte Garrido	12/31/24
Commissioner, District #3	Ed Wolfe	12/31/22
 <u>Judges</u>		
Superior Court Judge, Court 1	Tina Robinson	12/31/24
Superior Court Judge, Court 2	Michelle Adams	12/31/24
Superior Court Judge, Court 3	Melissa A. Hemstreet	12/31/24
Superior Court Judge, Court 4	William C. Houser	12/31/24
Superior Court Judge, Court 5	Jeffrey P. Bassett	12/31/24
Superior Court Judge, Court 6	Kevin D. Hull	12/31/24
Superior Court Judge, Court 7	Jennifer A. Forbes	12/31/24
Superior Court Judge, Court 8	Sally F. Olsen	12/31/24
 District Court Judge, Department 1	Claire A. Bradley	12/31/22
District Court Judge, Department 2	Jeffrey J. Jahns	12/31/22
District Court Judge, Department 3	Shane R. Seaman	12/31/22
District Court Judge, Department 4	Kevin P. Kelly	12/31/22
 Assessor	Phil Cook	12/31/22
Auditor	Paul Andrews	12/31/22
Clerk	David T Lewis III	12/31/22
Coroner	Jeff Wallis	12/31/22
Prosecuting Attorney	Chad M. Enright	12/31/22
Sheriff	John Gese	12/31/22
Treasurer	Meredith R. Green	12/31/22

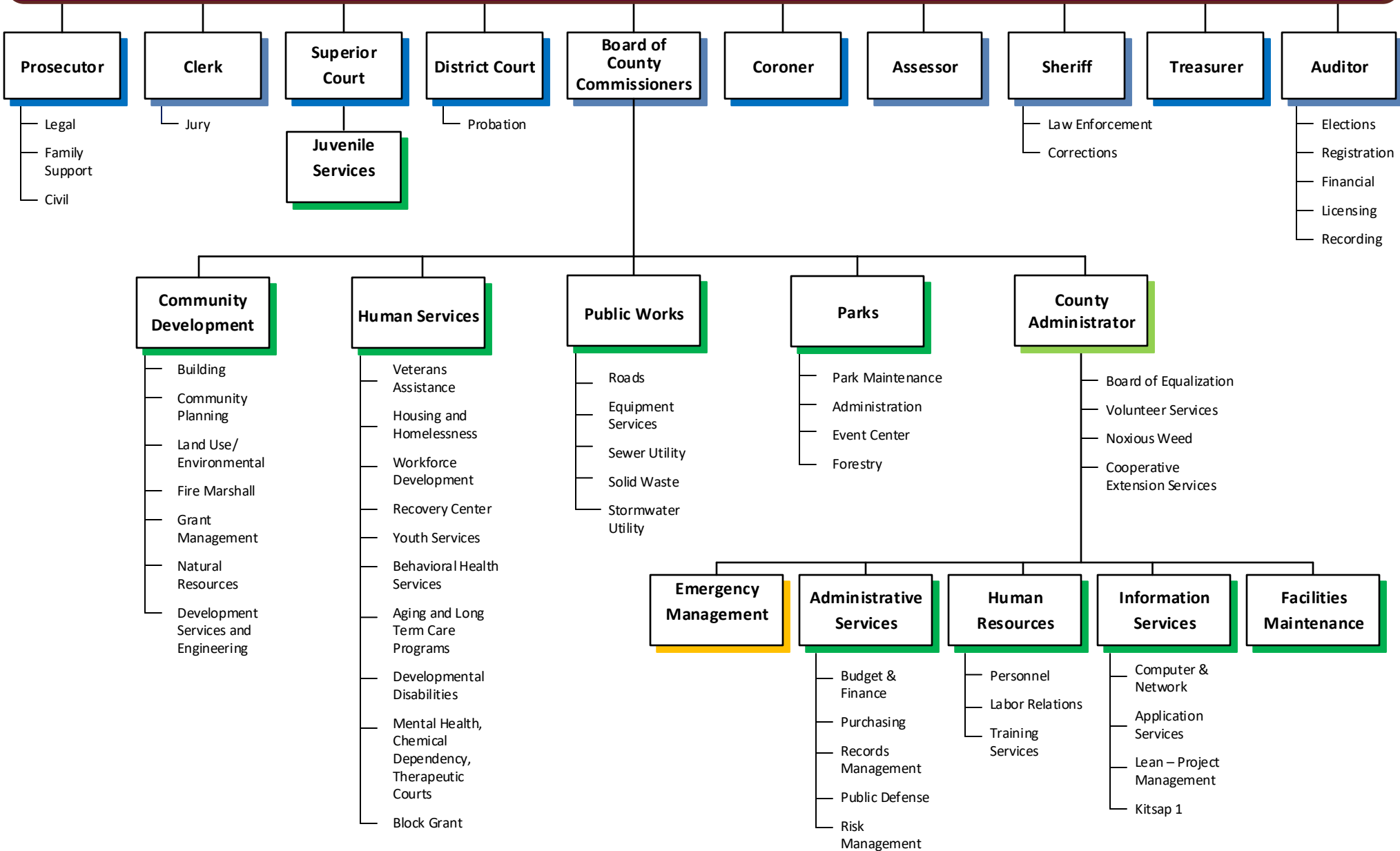
Appointed Officials

<u>TITLE</u>	<u>INCUMBENT</u>
County Administrator	Karen Goon
Director of Administrative Services	Amber D'Amato
Director of Community Development	Jeff Rimack
Director of Emergency Management	Jan Glarum (Acting)
Director of Human Resources	Denise Greer
Director of Human Services	Doug Washburn
Director of Information Services & Facilities	Craig Adams
Director of Juvenile Services	Michael Merringer
Director of Parks and Recreation	Alex Wisniewski
Director of Public Works	Andrew Nelson



Kitsap County, Washington Functional Organization Chart - 2022

Kitsap County Citizens



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Financial Section

Kitsap County Auditor | Financial Division

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**Office of the Washington State Auditor
Pat McCarthy**

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE
FINANCIAL STATEMENTS**

Board of Commissioners
Kitsap County
Port Orchard, Washington

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Kitsap County as of and for the year then ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Kitsap County, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, Real Estate Excise Tax and COVID-19 Response funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Performing an audit in accordance with GAAS and *Government Auditing Standards* includes the following responsibilities:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time; and

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

The other information comprises the Introductory and Statistical Sections but does not include the basic financial statements and our auditor's report thereon. Management is responsible for the other information included in the financial statements. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or provide any assurance thereon.

In connection with the audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the

basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated August 28, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Financial Statements and Federal Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive style with a large initial "P" and "M".

Pat McCarthy, State Auditor

Olympia, WA

August 28, 2023



Management's Discussion and Analysis

Kitsap County Auditor | Financial Division

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Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

As management of Kitsap County, we offer readers of Kitsap County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in Section II of this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets and deferred outflows of Kitsap County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$812.20 (net position). Of this amount, \$274.99 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased \$53.28 with a \$29.43 net change on the governmental side and a \$23.85 increase for business-type activities.
- As of the close of the current fiscal year, Kitsap County's governmental funds reported combined ending fund balances of \$195.26 an increase of \$39.86 from the prior year. Approximately \$32.81 of this amount is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$39.96 or 35.30 percent of the total general fund expenditures. \$5.39 of this balance was from funds formerly reported as special revenue funds that no longer qualified under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.
- Kitsap County's total general obligation debt increased by a net \$25.56 during the current fiscal year. This increase consists of issuing three new bonds totaling \$54.28 offset by current-year principal payments (including refunding) of \$28.72.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Kitsap County's basic financial statements. Kitsap County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Kitsap County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Kitsap County's assets and deferred outflows, and liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

a useful indicator of whether the financial position of Kitsap County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of Kitsap County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Kitsap County include general government, public safety, highways and streets, economic development, and culture and recreation. The business-type activities of Kitsap County include solid waste, sewer and surface water operations.

The government-wide financial statements can be found on pages 35 - 37 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Kitsap County, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of Kitsap County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Kitsap County maintains eighty-four individual governmental funds.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

for the General Fund, County Roads Fund, Real Estate Excise Tax Fund, and Covid-19 Response Fund, all of which are considered major funds.

Eleven funds were rolled up into the general fund because they did not meet the Special Revenue Fund criteria as stated in GASB Statement No. 54 (also see Note 1.E.14). Data from the other eighty governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Kitsap County adopts an annual appropriated budget for all its funds except for those listed in the notes to the financial statements, see Note 1.D.1. A budgetary comparison statement has been provided for each of the major funds to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 38 - 46 of this report.

Proprietary funds. Kitsap County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Kitsap County uses enterprise funds to account for its Sanitary Sewer operations, Solid Waste activities and Surface Water Utility activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Kitsap County uses internal service funds to account for its management information systems, self-insurance activities, elections activities, employer medical benefits, building repair & replacement and fleet of equipment. Because all these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities in the government-wide financial statements.

Proprietary funds statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, and Sewer funds and Surface Water Utility, which are considered major funds of Kitsap County. Conversely, all the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on pages 47 - 51 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support Kitsap County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 52 - 53 of this report.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 58 - 134 of this report.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

The combining nonmajor governmental fund statements are presented immediately following the required supplementary information on Other Post-Employment Benefits (OPEB) and pensions. Combining and individual fund statements and schedules can be found on pages 151 - 253 of this report.

The combining internal service fund statements are presented on pages 263 - 269.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Kitsap County, assets and deferred outflows exceeded liabilities and deferred inflows by \$812.20 at the close of the most recent fiscal year. The County's fiscal condition remains stable.

The largest portion of Kitsap County's net position (60.2 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets to provide services to citizens; consequently, these assets are not available for future spending. Although Kitsap County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Kitsap County's Net Position (in millions)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2022	2021	2022	2021	2022
Assets:						
Current & other assets	\$ 354.70	\$ 370.79	\$ 107.93	\$ 130.08	\$ 462.63	\$ 500.87
Capital assets	400.16	404.59	170.13	181.59	570.29	586.18
Total assets	754.86	775.38	278.06	311.67	1,032.92	1,087.05
Deferred outflows	7.89	24.30	0.99	3.16	8.88	27.46
Liabilities						
Other liabilities	67.79	92.70	8.25	11.14	76.04	103.84
Long-term liabilities	67.58	88.80	66.19	80.18	133.77	168.98
Total liabilities	\$ 135.37	\$ 181.50	\$ 74.44	\$ 91.32	\$ 209.81	\$ 272.82
Deferred inflows	64.01	26.22	8.21	3.26	72.22	29.48
Net position						
Net investment in capital assets	375.58	367.47	107.16	121.18	482.74	488.65
Restricted	79.88	40.76	18.12	7.81	98.00	48.57
Unrestricted	107.92	183.73	71.11	91.26	179.03	274.99
Total net position	\$ 563.38	\$ 591.96	\$ 196.39	\$ 220.25	\$ 759.77	\$ 812.20

An additional portion of Kitsap County's net position (5.98 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$274.99) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Kitsap County reports positive balances in all three categories of net position, both for the government and for its separate governmental and business-type activities. The same situation held true last fiscal year.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of the novel coronavirus, a deadly new virus ("COVID-19"). In the weeks following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, colleges and universities and eliminating other nonessential governmental services. The Kitsap County administrative building which houses the county Commissioners, Auditor, Treasurer, Assessor and the Department of Community Development was closed to the public. Other county buildings on and off county campus were also closed to the public. Almost all public events were cancelled prohibiting public and private gatherings and requiring people to stay home unless they are performing an essential service.

A full reopening occurred on June 30, 2021. Even though, the Governor of the State of Washington State announced the rescission of all remaining COVID-19 emergency proclamations effective October 2022, the Kitsap County budget office, in conjunction with the Board of County Commissioners, other elected officials, and department heads, still actively worked to quantify and mitigate the potential financial impact that the pandemic had on the County in fiscal year 2022, and beyond.

The government's net position increased by \$53.28 during fiscal year 2022. The government's restricted net position decreased from \$98.00 in 2021 to \$86.35 in 2022. This was caused by an overall decrease in the pension asset (\$45.07).

Refer to the Notes to the Financial Statements (*Note 5, Capital Assets*) for a more in-depth discussion of capital assets and *Note 6, Pension Plans* for information about the county's retirement plans.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

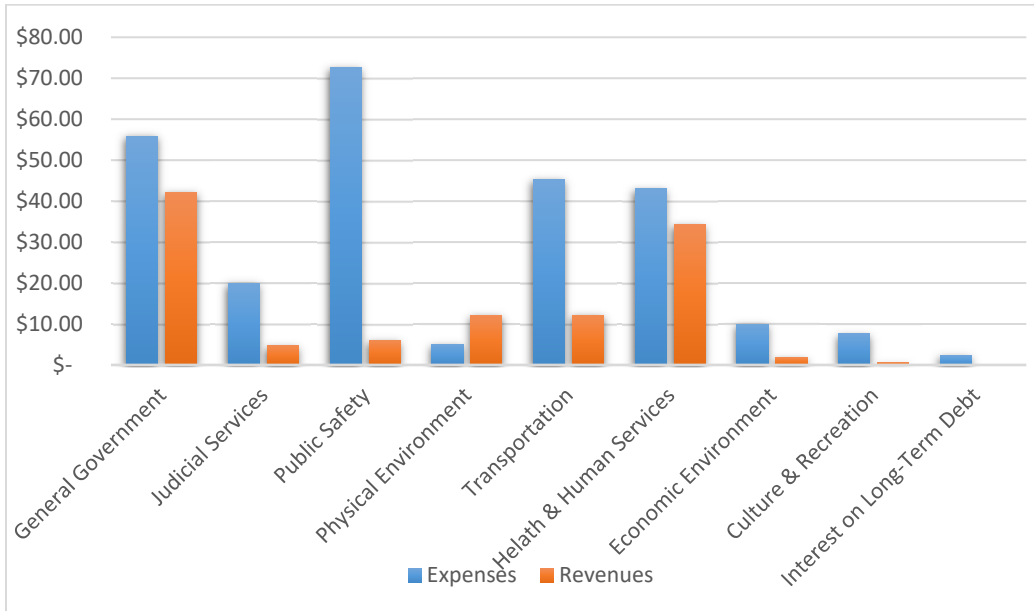
Kitsap County's Statement of Activities (in millions)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2022	2021	2022	2021	2022
Revenues:						
Program revenues						
Charges for Services	28.16	28.43	63.23	67.47	91.39	95.90
Operating Grants	66.57	82.37	1.36	12.67	67.93	95.04
Capital Grants	2.68	3.12	0.36	0.01	3.04	3.13
General Revenues		-				
Property Taxes	68.24	69.38	-	-	68.24	69.38
Sales Taxes	63.64	77.24	-	-	63.64	77.24
Other Taxes	17.82	15.50	-	-	17.82	15.50
Investment Earnings	1.70	4.67	(0.20)	(0.99)	1.50	3.69
Opioid settlement proceeds	-	5.76	-	-	-	5.76
Other Income	4.13	5.30	-	-	4.13	5.30
Total Revenues	252.95	291.77	64.75	79.17	317.70	370.94
Expenses:						
General Government	44.23	59.17	-	-	44.23	59.17
Judicial Services	17.09	19.81	-	-	17.09	19.81
Public Safety	43.62	72.53	-	-	43.62	72.53
Physical Environment	4.70	5.11	-	-	4.70	5.11
Transportation	43.95	45.33	-	-	43.95	45.33
Health & Human Services	29.35	39.72	-	-	29.35	39.72
Economic Environment	9.54	9.98	-	-	9.54	9.98
Culture & Recreation	6.15	7.58	-	-	6.15	7.58
Interest on Long Term Debt	2.21	2.31	-	-	2.21	2.31
Utilities	-	-	46.88	56.12	46.88	56.12
Total Expenses	200.84	261.54	46.88	56.12	247.72	317.66
Increase (decrease) in Net						
Position Before Transfers	52.11	30.23	17.87	23.05	69.98	53.28
Transfers	0.56	(0.80)	(0.56)	0.80	-	-
Incr (decr) in Net Position	52.66	29.43	17.32	23.85	69.98	53.28
Beginning Net Position	509.19	563.38	179.07	196.39	688.27	759.77
Prior Period Adjustments	1.52	(0.85)	-	0.01	1.52	(0.84)
Ending Net Position	563.38	591.95	196.39	220.25	759.77	812.20

Kitsap County, Washington

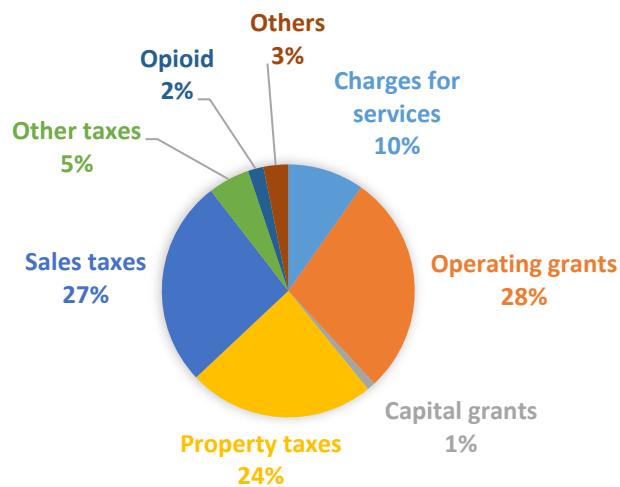
Management's Discussion and Analysis For the Year Ended December 31, 2022

Governmental activities. Governmental activities increased the County's net position by \$29.43 due to a \$15.79 million increase in grant revenue and recognition of \$4.76 million of opioid settlement proceeds.

Expenses and Program Revenues - Governmental Activities (in millions)



Revenues by Source – Governmental Activities

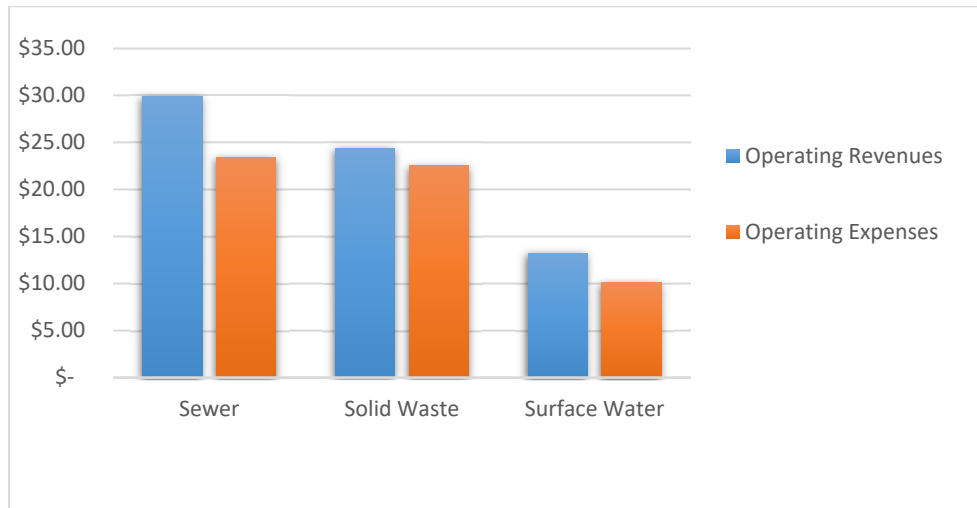


Kitsap County, Washington

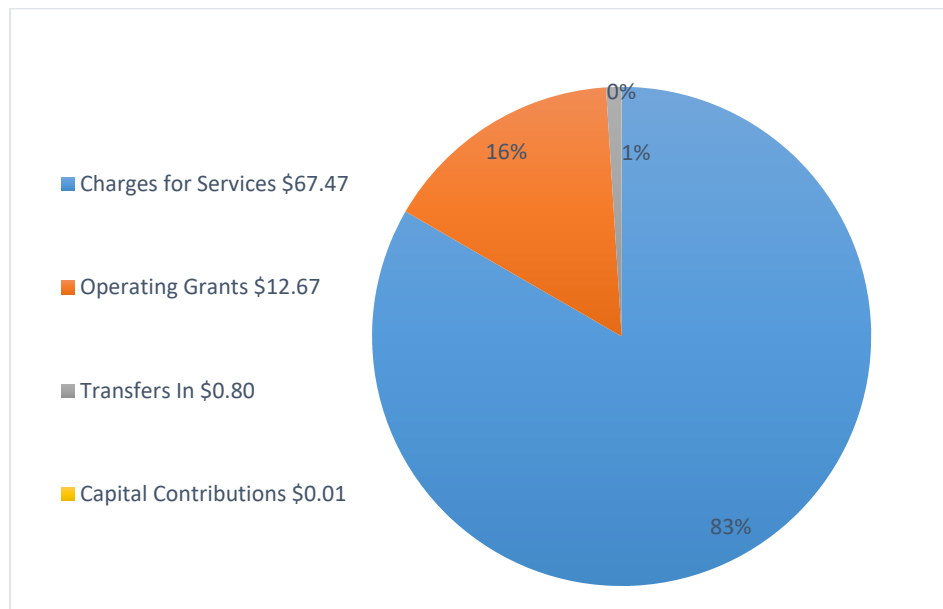
Management's Discussion and Analysis For the Year Ended December 31, 2022

Business-type activities. Business-type activities increased the County's net position by \$23.85 primarily due to grant revenue received by the Sanitary Sewer fund in the amount of \$12.08 million.

Expenses and Program Revenues – Business-type Activities (in millions)



Business-type Activity Revenues (in millions)



Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

Financial Analysis of the Government's Funds

As noted earlier, Kitsap County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Kitsap County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Kitsap County's governmental funds reported combining ending fund balances of \$195.26, an increase of \$39.86 over the prior year.

The general fund is the chief operating fund of Kitsap County. At the end of the current fiscal year, unassigned fund balance of the general fund increased to \$39.96 and the total fund balance increased to \$39.96. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 35.30 percent of the total general fund expenditures and is well above the minimum required reserves.

The Real Estate Excise Tax fund balance increased from \$28.57 in 2021 to \$34.40 in 2022. The fund earned a real estate excise tax amounting to \$10.81 and transferred revenue of \$5.28 to support activities in other funds.

The COVID 19 Response fund is used by the County to account for federal and state grant funding used to mitigate the financial impact of the Coronavirus public health emergency. This fund had a negative fund balance of (\$7.14) at year end due to timing differences related to Federal Emergency Management Agency (FEMA) grant funding.

County Roads fund balance decreased by \$0.63 a result of ongoing road projects. The major ongoing road projects are Ridgetop Boulevard - NW total estimated cost of the project is \$21.91 expected to be completed in 2028, and North Kitsap Service Center total estimated cost of the project is \$19.15 expected to be completed in 2024.

Proprietary funds. Kitsap County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Sewer fund's total net position was \$136.61 in 2022, an increase of \$17.98 from 2021. Utility rate increases (across all classes/customers) were a contributing factor to the increase in net position. Major ongoing projects consisted of Bangor/Keyport Forcemain Replacement estimated to cost \$8.96, and Pump Stations 19,31 Conveyance with an estimated cost of \$3.50.

Solid Waste fund's total net position was \$36.02 for 2022, up \$1.51 from 2021. Utility rate increases were the major contributing factor to the increase in net position. There was a rate increase of approximately 16.5% effective mid-year 2022.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

Surface Water fund's total net position was \$47.61 for 2022 up \$4.36 from 2021, due primarily to a rate increase of approximately 9% during the year.

General Fund Budgetary Highlights

The General Fund is the chief operating fund of the County. The General Fund's total ending fund balance was \$40.38 million at the end of 2022. This represented an increase of \$5.02 million or 14.2% compared to fiscal year 2021. General fund revenues exceeded final budgeted revenues by \$2.38 during fiscal year 2022 driven primarily by higher than budgeted investment earnings total of \$2.69, and retail sales and use tax which collectively exceeded budget by \$0.73.

Budget amendments and supplemental appropriations are typically made during the year to prevent budget overruns and to increase appropriations for unanticipated expenditures after adoption of the original budget.

During the year there was a \$2.96 increase in appropriations between the original and final amended expenditures budget, however, the actual expenditures of the general fund came in well under the final budget total of \$114.18 with a total of \$113.01.

Despite the challenges posed by the pandemic, consumer confidence remained high. Retail sales remained brisk and taxes continued to flow into County coffers at a rate well above budget.

Capital Assets

At the end of fiscal year 2022, Kitsap County's investment in capital assets for its governmental activities was \$909.65 (\$402.63, net of accumulated depreciation) as reflected in the following schedule, which represents an increase in net capital assets of \$2.47 from last year. The increase in capital assets was offset almost entirely by the increase in accumulated depreciation. See *Note 5, Capital Assets* for more information.

Kitsap County implemented *GASB Statement No. 87 Leases* in 2022. Right to Use Assets are included in the table below. See *Note 9 Leases* for more information about Right to Use Assets.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

Kitsap County's Capital Assets (in millions)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2022	2021	2022	2021	2022
Land	\$ 77.25	\$ 80.22	\$ 6.02	\$ 6.02	\$ 83.27	\$ 86.24
Infrastructure	572.35	574.26	6.33	5.12	578.68	579.38
Building	120.17	116.72	82.24	83.09	202.40	199.80
Building Improvements	41.74	41.74	166.48	168.17	208.21	209.92
Machinery & Equipment	52.29	54.86	25.58	26.01	77.87	80.88
Construction in progress	28.76	41.84	27.87	45.51	56.64	87.35
Total	892.55	909.65	314.51	333.93	1,207.07	1,243.58
Less: accumulated depreciation	(492.39)	(507.01)	(144.38)	(153.90)	(636.77)	(660.92)
Net capital assets	\$ 400.16	\$ 402.63	\$ 170.13	\$ 180.03	\$ 570.29	\$ 582.67
Right to Use Assets (Note 9)	\$ -	\$ 2.04	\$ -	\$ 1.62	\$ -	\$ 3.66
Less: accumulated amortization	-	(0.08)	-	(0.06)	-	(0.14)
Net right to use assets	\$ -	\$ 1.96	\$ -	\$ 1.56	\$ -	\$ 3.52

Governmental activities.

Following are the major additions to Capital Assets for Governmental Activities:

- Purchased timber rights for Port Gamble Ride Park at a cost of \$4.87. The costs have been combined with the Port Gamble Land capital asset.
- Infrastructure projects were completed during the year at a cost of \$1.94.
- The County's equipment rental fleet was updated at a cost of \$4.18.

Business-type activities.

Following are the major activities in this area in 2022:

- Bangor/Keyport Forcemain Replacement \$8.96.
- Pump Stations 19,31 Conveyance \$3.5.
- CKTP Solid Facilities Upgrade \$1.55.
- Golf Club/Chico Creek restoration project \$1.38.

Long-term Debt

At year-end, the County had total bonded debt outstanding of \$119.66. Of this amount, \$57.35 is debt backed by the full faith and credit of the government (general obligation debt held in governmental funds) and \$62.31 sewer revenue and general obligation debt which is funded by user fees from business type activities. For more detailed information about long-term debt and liabilities, see Note 8, *Long Term Debt* and Note 10, *Changes in Long Term Liabilities*.

The County issued \$54.28 million Limited Tax General Obligation Refunding bonds during the year. See Note 8, *Long Term Debt* for more information.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

Kitsap County's Outstanding Debt (in millions)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2022	2021	2022	2021	2022
General Obligation Bonds	\$ 44.36	\$ 57.35	\$ 5.09	\$ 17.67	\$ 49.45	\$ 75.01
Revenue Bonds	-	-	46.17	44.65	46.17	44.65
Total Bonded Debt	44.36	57.35	51.26	62.31	95.62	119.66

S&P Global Ratings assigned its AA+ long-term rating to Kitsap County's limited-tax general obligation (GO) bonds. The rating was as of July 14, 2022. Moody's Investors Service also provided a bond rating of Aa2 for the Kitsap County's general obligation debt. The rating was as of March 16, 2023.

The State limits the amount of general obligation debts the County can issue without the vote of the people to 1.5% of the total assessed value. As of the end of the fiscal year, the County has \$673.86 remaining in debt capacity (non-voted).

Economic Factors

The economy of the County is based mostly on government services. The largest employer by far is Kitsap Naval Base with over 36,900 employees including military personnel. Kitsap County has the only shipyard on the West Coast capable of overhauling nuclear aircraft carriers. St. Michael Medical Center is next, employing over 1,900, and Central Kitsap School District is third employing over 1,500.

Long-term Financial Planning

The County has the following capital investments over the next six years:

- \$10.74 for regional parks, trails and open spaces.
- \$46.80 for Solid Waste projects, including an expansion of the existing Solid Waste transfer station and developing a north end household waste collection facility.
- \$160.20 for water and sewer improvements. The major project is long-term solids improvements and development liquid hauled waste upgrades. The estimated total project cost is \$65.3.
- \$15.05 for stormwater projects.
- A part of the Capital Facilities Plan, the six-year Transportation Plan includes \$127.57 for roads, bridges, sidewalks, bike lanes and other roadway features.
- \$27.10 planned to be spent on various county buildings with the majority to be spent on the new Courthouse.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2022

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives.

If you have questions about this report or need additional financial information, contact

Dave Schureman, Internal Auditor
Kitsap County Auditor's Office
619 Division Street, MS-31
Port Orchard, Washington, 98366

Telephone (360) 337-7132 or visit the County's web site at www.kitsapgov.com.

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Basic Financial Statements

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Statement of Net Position
December 31, 2022

	Governmental Activities	Business-type Activities	Total	Component Unit PFD
ASSETS				
Cash and Cash equivalents	\$ 247,666,884	\$ 28,120,099	\$ 275,786,983	\$ 285,627
Deposits with Fiscal Agents	-	-	-	-
Investments	13,775,028	58,679,795	72,454,824	2,314,784
Receivables (net)				
Property Taxes	1,570,159	-	1,570,159	-
Sales Taxes	16,464,312	-	16,464,312	-
Special Assessments	1,622	18,284	19,906	-
Accounts	1,489,714	6,517,095	8,006,809	-
Leases	182,101	-	182,101	-
Lease interest	418	-	418	-
Other	130,717	-	130,717	-
Internal Balances	(2,758,295)	2,758,295	-	-
Due from Other Governments	22,636,181	5,449,532	28,085,713	-
Prepayments	558,814	-	558,814	-
Inventories	2,458,577	220,305	2,678,882	-
Restricted Assets:				
Cash and Cash Equivalents	25,783,352	20,497,705	46,281,057	-
Deposits with Fiscal Agents	-	-	-	250,000
Investments	1,016,526	3,781,824	4,798,350	-
Special Assessment Receivable	-	244,004	244,004	-
Notes and Contracts	7,978,215	-	7,978,215	-
Long-Term Receivable from Component Unit	3,073,820	-	3,073,820	-
Capital Assets, net (Note 5)				
Land	80,223,811	6,020,086	86,243,898	-
Infrastructure	190,652,676	3,576,006	194,228,682	-
Buildings	57,991,131	29,448,160	87,439,291	-
Improvements and Other Buildings	12,897,146	86,430,344	99,327,490	-
Machinery and Equipment	19,031,886	9,043,009	28,074,895	-
Construction in Progress	41,837,924	45,513,222	87,351,146	-
Right to Use Assets, net (Note 9)	1,955,471	1,559,689	3,515,160	-
Net Pension Asset	28,758,909	3,797,353	32,556,262	-
Total assets	<u>775,377,103</u>	<u>311,674,806</u>	<u>1,087,051,910</u>	<u>2,850,411</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	23,916,224	3,157,920	27,074,144	-
OPEB Related	384,458	-	384,458	-
Total Deferred Outflows of Resources	<u>24,300,682</u>	<u>3,157,920</u>	<u>27,458,602</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 799,677,785</u>	<u>\$ 314,832,727</u>	<u>\$ 1,114,510,512</u>	<u>\$ 2,850,411</u>

The notes to the financial statements are an integral part of this statement.

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KITSAP COUNTY, WASHINGTON

Statement of Net Position

December 31, 2022

	Governmental Activities	Business-type Activities	Total	Component Unit PFD
<i>Continued from previous page</i>				
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 12,292,263	\$ 6,040,113	\$ 18,332,376	\$ -
Due to Other Governments	4,770,593	98,136	4,868,729	-
Other Liabilities	14,775,023	680,800	15,455,823	-
Debt Interest Payable	-	145,454	145,454	-
Lease Interest Payable	2,497	-	2,497	-
Unearned Revenue	51,926,202	-	51,926,202	-
Non Current Liabilities (Note 10):				
Due Within One Year	8,931,926	4,178,462	13,110,388	759,989
Due in More Than One Year	61,093,362	77,149,477	138,242,839	2,313,820
Lease Liability	1,729,704	1,522,120	3,251,824	-
Net Pension Liability	11,432,537	1,509,563	12,942,100	-
Total OPEB Liability	14,546,651	-	14,546,651	-
Total Liabilities	<u>181,500,759</u>	<u>91,324,125</u>	<u>272,824,884</u>	<u>3,073,809</u>
DEFERRED INFLOWS OF RESOURCES				
Lease Related	187,399	-	187,399	-
Pension Related	24,695,366	3,260,799	27,956,164	-
Unearned Revenue	1,338,259	-	1,338,259	-
Total Deferred Inflows of Resources	<u>26,221,024</u>	<u>3,260,799</u>	<u>29,481,823</u>	<u>-</u>
Total Liabilities and Deferred Inflows of Resources	<u>\$ 207,721,783</u>	<u>\$ 94,584,924</u>	<u>\$ 302,306,707</u>	<u>\$ 3,073,809</u>
NET POSITION				
Net Investment in Capital Assets	\$ 367,466,905	\$ 121,179,192	\$ 488,646,097	\$ -
Restricted For:				
Capital Projects	8,714,230	-	8,714,230	-
Debt Service	3,286,244	4,013,397	7,299,641	-
Pension Asset	28,758,909	3,797,353	32,556,262	-
Unrestricted	183,729,714	91,257,863	274,987,575	(223,397)
Total Net Position	<u>\$ 591,956,002</u>	<u>\$ 220,247,803</u>	<u>\$ 812,203,805</u>	<u>\$ (223,397)</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Activities

For the Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Primary Government			Component
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Unit Public Facility District
Primary Government:								
Governmental Activities								
General Government	\$ 59,165,934	\$ 9,835,030	\$ 32,327,692	\$ -	\$ (17,003,211)	\$ -	\$ (17,003,211)	\$ -
Judicial Services	19,807,658	2,633,119	2,017,682	-	(15,156,857)	-	(15,156,857)	-
Public Safety	72,534,943	389,502	5,675,105	-	(66,470,336)	-	(66,470,336)	-
Physical Environment	5,113,451	10,172,059	1,955,970	-	7,014,578	-	7,014,578	-
Transportation	45,328,807	1,842,515	7,254,658	3,118,128	(33,113,507)	-	(33,113,507)	-
Health & Human Services	39,719,704	3,447,339	30,925,150	-	(5,347,216)	-	(5,347,216)	-
Economic Environment	9,975,447	-	1,786,378	-	(8,189,069)	-	(8,189,069)	-
Culture & Recreation	7,583,853	108,757	424,261	-	(7,050,834)	-	(7,050,834)	-
Interest on Long-term Debt	2,314,351	-	-	-	(2,314,351)	-	(2,314,351)	-
Total Governmental Activities	261,544,149	28,428,322	82,366,896	3,118,128	(147,630,804)	-	(147,630,804)	-
Business-type Activities								
Sewer Utility	23,450,043	29,904,180	12,077,611	8,815	-	18,540,563	18,540,563	-
Solid Waste	22,521,326	24,346,071	500,036	4,627	-	2,329,409	2,329,409	-
Surface Water	10,147,498	13,217,292	95,612	-	-	3,165,406	3,165,406	-
Total Business-Type Activities	56,118,866	67,467,543	12,673,259	13,442	-	24,035,377	24,035,377	-
Total Primary Government	\$ 317,663,015	\$ 95,895,864	\$ 95,040,154	\$ 3,131,570	\$ (147,630,804)	\$ 24,035,377	\$ (123,595,427)	-
Component Unit:								
Public Facility District (PFD)	1,662,560							(1,662,560)
General revenues:								
Taxes:								
Property taxes, levied for general purposes					\$ 69,383,181	\$ -	\$ 69,383,181	\$ -
Sales & use taxes					77,237,547	-	77,237,547	2,304,515
Other taxes					15,500,149	-	15,500,149	-
Investment earnings					4,673,694	(986,645)	3,687,049	(38,441)
Opioid settlement proceeds					5,760,871	-	5,760,871	-
Miscellaneous					5,303,452	-	5,303,452	-
Transfers					(796,727)	796,727	-	-
Total general revenues, special items, and transfers					177,062,166	(189,918)	176,872,248	2,266,073
Change in net position					29,431,362	23,845,459	53,276,821	603,514
Net position - beginning					563,378,253	196,390,371	759,768,624	(826,911)
Prior Period Adjustments					(853,612)	11,975	(841,637)	-
Net position - ending					\$ 591,956,002	\$ 220,247,803	\$ 812,203,805	\$ (223,397)

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Balance Sheet
 Governmental Funds
 December 31, 2022

	Special Revenue Funds		
	General Fund	Real Estate Excise Tax	COVID-19 Response Fund
Assets			
Cash and Cash Equivalents	\$ 31,046,786	\$ 31,618,075	\$ 45,190,512
Investments	456,179	1,538,036	-
Receivables, net			
Property Taxes	1,049,484	-	-
Sales and Other Taxes	8,197,268	1,023,250	-
Special Assessments	-	-	-
Accounts	637,066	-	-
Notes and Contracts	-	2,915,000	-
Leases	2,993	-	-
Other	15,329	-	-
Due from Other Funds	856,115	-	-
Due from Other Governments	1,652,125	230,704	79,420
Interfund Loans Receivable	2,000,000	-	-
Prepayments	138,617	-	-
Advances to Other Funds	280,000	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 46,331,963</u>	<u>\$ 37,325,065</u>	<u>\$ 45,269,932</u>
Liabilities and Fund Balances			
Liabilities			
Current:			
Accounts Payable	\$ 1,319,062	\$ -	\$ -
Due to Other Funds	6,934	-	3,361,801
Due to Other Governments	268,596	-	-
Other Liabilities	2,962,213	7,480	-
Unearned Revenues	392,198	2,915,000	47,051,001
Interfund Loans Payable	-	-	2,000,000
Advances from Other Funds	-	-	-
Long-Term:			
Other Long-Term Liabilities	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 4,949,002</u>	<u>\$ 2,922,480</u>	<u>\$ 52,412,802</u>
Deferred Inflows of Resources			
Lease Related	\$ 2,989	\$ -	\$ -
Account Receivable Related	-	-	-
Note Receivable Related	-	-	-
Service Concession Arrangement Related	-	-	-
Property Tax Related	1,000,971	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Deferred Inflows of Resources	<u>\$ 1,003,961</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances			
Nonspendable	\$ 421,833	\$ -	\$ -
Restricted	-	34,402,585	-
Committed	-	-	-
Unassigned	39,957,166	-	(7,142,870)
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>\$ 40,379,000</u>	<u>\$ 34,402,585</u>	<u>\$ (7,142,870)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 46,331,963</u>	<u>\$ 37,325,065</u>	<u>\$ 45,269,932</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Balance Sheet
 Governmental Funds
 December 31, 2022

	<u>Capital Project Funds</u>		
	<u>County Roads</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets			
Cash and Cash Equivalents	\$ 20,903,661	\$ 87,490,402	\$ 216,249,436
Investments	2,788,890	10,008,450	14,791,555
Receivables, net			
Property Taxes	482,492	38,183	1,570,159
Sales and Other Taxes	840,585	6,403,210	16,464,312
Special Assessments	1,622	-	1,622
Accounts	199,726	466,002	1,302,794
Notes and Contracts	-	8,137,035	11,052,035
Leases	1,200	177,908	182,101
Other	-	115,388	130,717
Due from Other Funds	487,461	3,699,346	5,042,922
Due from Other Governments	2,385,294	17,634,138	21,981,681
Interfund Loans Receivable	-	-	2,000,000
Prepayments	-	-	138,617
Advances to Other Funds	-	-	280,000
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 28,090,931</u>	<u>\$ 134,170,062</u>	<u>\$ 291,187,952</u>
Liabilities and Fund Balances			
Liabilities			
Current:			
Accounts Payable	\$ 693,733	\$ 9,559,083	\$ 11,571,877
Due to Other Funds	3,978,104	470,433	7,817,272
Due to Other Governments	138,400	4,360,100	4,767,096
Other Liabilities	1,247,853	558,931	4,776,477
Unearned Revenues	400	1,567,603	51,926,202
Interfund Loans Payable	-	-	2,000,000
Advances from Other Funds	-	280,000	280,000
Long-Term:			
Other Long-Term Liabilities	-	250,000	250,000
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 6,058,490</u>	<u>\$ 17,046,149</u>	<u>\$ 83,388,923</u>
Deferred Inflows of Resources			
Lease Related	\$ 1,169	\$ 183,241	\$ 187,399
Account Receivable Related	-	5,760,871	5,760,871
Note Receivable Related	-	3,724,956	3,724,956
Service Concession Arrangement Related	-	1,338,259	1,338,259
Property Tax Related	484,115	44,790	1,529,877
	<u> </u>	<u> </u>	<u> </u>
Total Deferred Inflows of Resources	<u>\$ 485,283</u>	<u>\$ 11,052,117</u>	<u>\$ 12,541,361</u>
Fund Balances			
Nonspendable	\$ -	\$ -	\$ 421,833
Restricted	-	94,736,454	129,139,038
Committed	21,547,157	11,335,343	32,882,499
Unassigned	-	-	32,814,297
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>\$ 21,547,157</u>	<u>\$ 106,071,796</u>	<u>\$ 195,257,668</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 28,090,931</u>	<u>\$ 134,170,062</u>	<u>\$ 291,187,952</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Reconciliation of The Balance Sheet of Governmental Funds
 To The Government Wide Statement of Net Position
 December 31, 2022

Fund balances of governmental funds - page 39 \$ 195,257,668

Amounts reported for the governmental activities in the statement of net position are different because:

Capital Assets Net of Accumulated Depreciation have not been included as financial resources in governmental fund activity.

Capital assets	909,649,147	
Accumulated Depreciation	(507,014,572)	
Capital Assets Net of Accumulated Depreciation		402,634,575

Right to Use Assets Net of Accumulated Amortization have not been included as financial resources in governmental fund activity.

Right to Use Assets	2,179,094	
Accumulated Amortization	(223,622)	
Right to Use Assets Net of Accumulated Amortization		1,955,472

Long-Term Debt has not been included in governmental fund activity.

Bonds payable	60,499,602	
Financed Purchases	95,681	
Notes Payable	1,338,259	
Long-Term Debt		(61,933,542)

Long-Term Liabilities have not been included in the governmental fund activity.

Compensated Absences	6,464,432	
Total OPEB Liability	15,315,567	
Net Pension Liability	10,541,370	
Lease Liability	1,946,955	
Long-Term Liabilities		(34,268,324)

Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

Property Taxes Receivable	1,529,877	
Loans receivable (Block Grants)	3,724,956	
Net Pension Asset	26,517,150	
Pension Related	(718,408)	
OPEB Related	384,458	
Lease Interest Receivable	418	
Lease Interest Payable	(2,422)	
Opioid Settlement Receivable	5,760,871	
Other Assets		37,196,900

Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.

Assets	65,044,080	
Liabilities	(13,930,826)	
Assets less liabilities		51,113,254

Net position of governmental activities - page 36 \$ 591,956,002

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2022

	General Fund	Special Revenue Funds	
		Real Estate Excise Tax	COVID-19 Response Fund
Revenues			
Property Taxes	\$ 37,793,949	\$ -	\$ -
Retail Sales & Use Taxes	42,475,892	-	-
Other Taxes	4,559,209	10,814,148	-
Licenses & Permits	151,198	-	-
Intergovernmental Service	12,379,855	-	3,718,356
Charges for Services	8,586,605	-	-
Fines & Forfeits	1,042,930	-	-
Investment Earnings	3,666,984	306,797	-
Miscellaneous Revenues	1,320,897	-	-
Total Revenues	\$ 111,977,519	\$ 11,120,945	\$ 3,718,356
Expenditures			
Current			
General Government	\$ 30,553,558	\$ 3,266	\$ 3,354,978
Judicial Services	18,796,086	-	-
Public Safety	54,690,250	-	-
Physical Environment	2,333,302	-	-
Transportation	-	-	-
Health & Human Services	-	-	5,158,854
Economic Environment	-	-	-
Culture & Recreation	4,700,257	-	-
Debt Service			
Principal	163,891	-	-
Interest & Other Charges	16,963	300	-
Capital Outlay	1,948,815	-	123,956
Total Expenditures	\$ 113,203,122	\$ 3,566	\$ 8,637,788
Excess (Deficiency) of Revenues over Expenditures	\$ (1,225,604)	\$ 11,117,379	\$ (4,919,432)
Other Financing Sources (Uses)			
General Obligation Bonds Issued	\$ -	\$ -	\$ -
Refunding Long-Term Debt Issued	-	-	-
Sale of Capital Assets	-	-	-
Transfers In	6,717,782	-	-
Transfers Out	(2,047,183)	(5,280,216)	-
Leases (as Lessee)	1,571,746	-	-
Amount Remitted to Refunding Escrow Agent	-	-	-
Total Other Financing Sources (Uses)	\$ 6,242,345	\$ (5,280,216)	\$ -
Net Change in Fund Balance	\$ 5,016,741	\$ 5,837,164	\$ (4,919,432)
Fund Balances, Beginning	\$ 35,362,258	28,565,421	(2,223,437)
Prior Period Adjustments	-	-	-
Fund Balances, Ending	\$ 40,379,000	\$ 34,402,585	\$ (7,142,870)

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2022

	Capital Project Funds		Other Governmental Governmental Funds
	County Roads	Funds	
Revenues			
Property Taxes	\$ 28,158,218	\$ 3,431,013	\$ 69,383,181
Retail Sales & Use Taxes	-	34,761,655	77,237,547
Other Taxes	116,918	9,874	15,500,149
Licenses & Permits	237,840	7,637,225	8,026,263
Intergovernmental Service	10,372,786	59,014,027	85,485,023
Charges for Services	571,773	10,088,973	19,247,351
Fines & Forfeits	-	111,778	1,154,708
Investment Earnings	(48,032)	747,945	4,673,694
Miscellaneous Revenues	619,880	3,362,674	5,303,452
Total Revenues	\$ 40,029,383	\$ 119,165,165	\$ 286,011,367
Expenditures			
Current			
General Government	\$ -	\$ 28,507,480	\$ 62,419,281
Judicial Services	-	93,979	18,890,065
Public Safety	-	16,305,417	70,995,667
Physical Environment	-	2,152,734	4,486,036
Transportation	34,757,743	81,329	34,839,072
Health & Human Services	-	33,825,850	38,984,704
Economic Environment	-	9,931,750	9,931,750
Culture & Recreation	-	1,338,529	6,038,786
Debt Service			
Principal	12,746	7,722,333	7,898,971
Interest & Other Charges	7,834	2,098,530	2,123,627
Capital Outlay	10,574,103	4,921,995	17,568,868
Total Expenditures	\$ 45,352,425	\$ 106,979,926	\$ 274,176,827
Excess (Deficiency) of Revenues over Expenditures	\$ (5,323,042)	\$ 12,185,238	\$ 11,834,540
Other Financing Sources (Uses)			
General Obligation Bonds Issued	\$ -	\$ 22,439,782	\$ 22,439,782
Refunding Long-Term Debt Issued	-	22,149,820	22,149,820
Sale of Capital Assets	80,990	4,610,032	4,691,022
Transfers In	4,579,564	12,220,224	23,517,569
Transfers Out	(465,350)	(17,023,221)	(24,815,970)
Leases (as Lessee)	494,760	95,766	2,162,272
Amount Remitted to Refunding Escrow Agent	-	(22,117,638)	(22,117,638)
Total Other Financing Sources (Uses)	\$ 4,689,964	\$ 22,374,764	\$ 28,026,856
Net Change in Fund Balance	\$ (633,078)	\$ 34,560,002	\$ 39,861,396
Fund Balances, Beginning	\$ 22,180,235	\$ 72,182,561	\$ 156,067,038
Prior Period Adjustments	-	(670,767)	(670,767)
Fund Balances, Ending	\$ 21,547,157	\$ 106,071,796	\$ 195,257,668

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government Wide Statement of Activities
For the Year Ended December 31, 2022

Net change in fund balances - total governmental funds - page 42 \$ 39,861,396

Amounts reported for governmental activities in the statement of activities differs
from the amounts reported in the statement of activities because:

Governmental funds report capital outlays as expenditures. However, in the statement of
activities the cost of those assets is allocated over their estimated useful lives and
reported as depreciation expense. This is the amount by which depreciation exceeded
capital outlays in the current period.

Capital Outlay	20,533,041
Depreciation	(17,175,501)

Governmental funds report proceeds from the sales of capital assets as revenue. However,
in the Statement of Activities, the net gain or loss on sales of capital assets is reported.

Proceeds from Sale of Capital Assets	(4,691,022)
Loss on Disposal of Capital Assets	2,156,413

Compensated absences, pensions, OPEB, and leases that have not been included in the
Governmental activities.

Compensated Absences Adjustments	(466,344)
Pension Adjustments	(8,044,804)
OPEB Obligation Adjustments	2,699,419
Leases Adjustments	(2,162,272)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to
governmental funds, while the repayment of the principal of long-term debt consumes the current
financial resources of governmental funds. Neither transaction, however, has any effect on net
position. This amount is the net effect of these differences in the treatment of long-term debt and
related items.

Debt Principal Payments	7,898,971
Expenditures Resulting from Debt Issuance	573,869
Issuance of Bonds	(44,589,602)
Amount Remitted to Refunding Escrow Agent	22,117,638

Revenues in statement of activities that do not provide current financial resources
are not reported as revenues in the funds.

Property Taxes Receivable	1,570,159
Special Assessments Receivable	1,622
Notes Receivable	(5,254,832)
Settlement Receivable	5,760,870

Internal Service Fund Activities

Depreciation already included above	3,268,065
Net profit	4,770,684

Indirect charges within governmental activities 603,591

Change in net position of governmental activities - page 37 \$ 29,431,361

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds
to the Government Wide Statement of Activities | 43

KITSAP COUNTY, WASHINGTON

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022

	<u>Original</u>	<u>Final</u>		<u>Variance with</u>	<u>Budget to</u>	<u>Actual</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Final Budget</u>	<u>GAAP Basis</u>	<u>GAAP</u>
					<u>Differences</u>	<u>Basis</u>
Revenues						
Property Taxes	\$ 38,302,000	\$ 38,302,000	\$ 37,793,853	\$ (508,147)	\$ 96	\$ 37,793,949
Retail Sales & Use Taxes	40,140,055	41,750,055	42,475,892	725,837	-	42,475,892
Other Taxes	4,385,000	4,385,000	4,554,695	169,695	4,514	4,559,209
Licenses & Permits	131,000	131,000	151,198	20,198	-	151,198
Intergovernmental Service	12,497,439	12,427,128	12,379,245	(47,883)	610	12,379,855
Charges for Services	8,695,923	8,836,169	8,586,605	(249,564)	-	8,586,605
Fines & Forfeits	1,686,400	1,686,400	1,042,930	(643,470)	-	1,042,930
Investment Earnings	980,900	980,900	3,674,849	2,693,949	(7,865)	3,666,984
Miscellaneous Revenues	568,926	531,926	753,984	222,058	566,913	1,320,897
Total Revenues	\$ 107,387,643	\$ 109,030,578	\$ 111,413,251	\$ 2,382,673	\$ 564,268	\$ 111,977,519
Expenditures						
Current						
Administrative Services	\$ 901,599	\$ 968,344	\$ 953,365	\$ 14,979	\$ -	\$ 953,365
Assessor	2,926,536	3,097,186	3,079,765	17,421	-	3,079,765
Auditor	2,360,193	2,404,525	2,306,913	97,612	-	2,306,913
Commissioners	1,917,544	1,948,121	1,900,294	47,827	-	1,900,294
Facilities Maintenance	2,483,775	2,643,661	2,631,864	11,797	-	2,631,864
General Administration	5,738,318	6,357,718	5,972,857	384,861	-	5,972,857
Human Resources	1,750,360	1,735,281	1,683,034	52,247	-	1,683,034
Prosecuting Attorney	10,488,860	10,801,420	10,628,148	173,272	-	10,628,148
Treasurer	1,306,929	1,424,978	1,397,318	27,660	-	1,397,318
Total General Government	\$ 29,874,114	\$ 31,381,234	\$ 30,553,558	\$ 827,676	\$ -	\$ 30,553,558
Clerk	\$ 4,092,757	\$ 4,441,913	\$ 4,263,783	\$ 178,130	\$ -	\$ 4,263,783
District Court	3,874,993	3,849,098	3,629,466	219,632	-	3,629,466
Juvenile	3,261,818	3,362,064	3,273,136	88,928	-	3,273,136
Public Defense	3,966,196	3,966,196	3,919,052	47,144	-	3,919,052
Superior Court	3,854,045	3,748,492	3,710,649	37,843	-	3,710,649
Total Judicial Services	\$ 19,049,809	\$ 19,367,763	\$ 18,796,086	\$ 571,677	\$ -	\$ 18,796,086
Coroner	\$ 1,538,980	\$ 1,671,722	\$ 1,634,245	\$ 37,477	\$ -	\$ 1,634,245
Emergency Management	1,212,725	1,293,508	931,150	362,358	-	931,150
Human Services	392,899	404,121	315,629	88,492	-	315,629
Juvenile	4,656,600	4,355,021	4,139,290	215,731	-	4,139,290
Sheriff	46,728,292	47,808,239	47,669,901	138,338	35	47,669,936
Total Public Safety	\$ 54,529,496	\$ 55,532,611	\$ 54,690,215	\$ 842,396	\$ 35	\$ 54,690,250
Community Development	\$ 2,608,094	\$ 2,770,104	\$ 2,333,302	\$ 436,802	\$ -	\$ 2,333,302
Total Physical Environment	\$ 2,608,094	\$ 2,770,104	\$ 2,333,302	\$ 436,802	\$ -	\$ 2,333,302
Parks	\$ 4,876,328	\$ 4,573,220	\$ 4,507,253	\$ 65,967	\$ 193,004	\$ 4,700,257
Total Culture & Recreation	\$ 4,876,328	\$ 4,573,220	\$ 4,507,253	\$ 65,967	\$ 193,004	\$ 4,700,257
Debt Service						
Principal	\$ 6,000	\$ 6,000	\$ 163,891	\$ (157,891)	\$ -	\$ 163,891
Interest & Other Charges	2,000	2,000	16,963	(14,963)	-	16,963
Capital Outlay	280,039	550,039	1,946,055	(1,396,016)	2,760	1,948,815
Total Expenditures	111,225,880	114,182,971	113,007,324	1,175,647	195,799	113,203,122
Excess (Deficiency) of Revenues over Expenditures	\$ (3,838,237)	\$ (5,152,393)	\$ (1,594,073)	\$ 3,558,320	\$ 368,469	\$ (1,225,604)
Other Financing Sources (Uses)						
Transfers In	\$ 5,934,412	\$ 6,184,412	\$ 4,380,299	\$ (1,804,113)	\$ 2,337,483	\$ 6,717,782
Transfers Out	(2,096,175)	(3,516,562)	(2,047,183)	1,469,379	-	(2,047,183)
Leases (as Lessee)	-	-	1,571,746	1,571,746	-	1,571,746
Total Other Financing Sources (Uses)	3,838,237	2,667,850	3,904,862	1,237,012	2,337,483	6,242,345
Net Change in Fund Balance	\$ -	\$ (2,484,543)	\$ 2,310,789	\$ 4,795,332	\$ 2,705,952	\$ 5,016,741
Fund Balances, Beginning	32,677,019	32,677,019	32,677,019	-	2,685,240	35,362,258
Fund Balances, Ending	\$ 32,677,019	\$ 30,192,476	\$ 34,987,808	\$ 4,795,332	\$ 5,391,192	\$ 40,379,000

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Real Estate Excise Tax Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Other Taxes	\$ 8,481,292	\$ 8,481,292	\$ 10,814,148	\$ 2,332,856
Investment Earnings	<u>142,000</u>	<u>142,000</u>	<u>306,797</u>	<u>164,797</u>
Total Revenues	<u>\$ 8,623,292</u>	<u>\$ 8,623,292</u>	<u>\$ 11,120,945</u>	<u>\$ 2,497,653</u>
Expenditures				
Current				
General Government	\$ -	\$ -	\$ 3,266	\$ (3,266)
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	<u>-</u>	<u>-</u>	<u>300</u>	<u>(300)</u>
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,566</u>	<u>\$ (3,566)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 8,623,292</u>	<u>\$ 8,623,292</u>	<u>\$ 11,117,379</u>	<u>\$ 2,494,087</u>
Other Financing Sources (Uses)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	<u>(10,067,750)</u>	<u>(10,938,705)</u>	<u>(5,280,216)</u>	<u>5,658,489</u>
Total Other Financing Sources (Uses)	<u>\$ (10,067,750)</u>	<u>\$ (10,938,705)</u>	<u>\$ (5,280,216)</u>	<u>\$ 5,658,489</u>
Net Change in Fund Balance	<u>\$ (1,444,458)</u>	<u>\$ (2,315,413)</u>	<u>\$ 5,837,164</u>	<u>\$ 8,152,577</u>
Fund Balances, Beginning	<u>28,565,421</u>	<u>28,565,421</u>	<u>28,565,421</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 27,120,963</u>	<u>\$ 26,250,008</u>	<u>\$ 34,402,585</u>	<u>\$ 8,152,577</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

COVID-19 Response Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	\$ 29,500,000	\$ 29,500,000	\$ 3,718,356	\$ (25,781,644)
Total Revenues	<u>\$ 29,500,000</u>	<u>\$ 29,500,000</u>	<u>\$ 3,718,356</u>	<u>\$ (25,781,644)</u>
Expenditures				
Current				
General Government	\$ -	\$ -	\$ 3,354,978	\$ (3,354,978)
Health & Human Services	\$ 29,500,000	\$ 29,500,000	\$ 5,158,854	\$ 24,341,146
Capital Outlay	<u>-</u>	<u>-</u>	<u>123,956</u>	<u>(123,956)</u>
Total Expenditures	<u>\$ 29,500,000</u>	<u>\$ 29,500,000</u>	<u>\$ 8,637,788</u>	<u>\$ 20,862,212</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,919,432)</u>	<u>\$ (4,919,432)</u>
Other Financing Sources (Uses)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,919,432)</u>	<u>\$ (4,919,432)</u>
Fund Balances, Beginning	<u>(2,223,437)</u>	<u>(2,223,437)</u>	<u>(2,223,437)</u>	<u>-</u>
Fund Balances, Ending	<u>\$ (2,223,437)</u>	<u>\$ (2,223,437)</u>	<u>\$ (7,142,870)</u>	<u>\$ (4,919,432)</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Net Position

Proprietary Funds

December 31, 2022

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 12,395,547	\$ 8,568,477	\$ 7,156,075	\$ 28,120,099	\$ 57,200,799
Investments	29,165,992	23,306,701	6,207,103	58,679,795	-
Receivables, net					
Special Assessments	18,284	-	-	18,284	-
Accounts	2,700,475	3,445,035	371,585	6,517,095	186,921
Due from Other Funds	982	125	3,263,849	3,264,956	17,055
Due from Other Governments	5,117,726	157,641	174,166	5,449,532	654,500
Inventories	220,305	-	-	220,305	2,458,577
Prepayments	-	-	-	-	420,198
Restricted Assets:					
Cash and Cash Equivalents	231,574	20,266,132	-	20,497,705	-
Investments	3,781,824	-	-	3,781,824	-
Total Current Assets	<u>\$ 53,632,707</u>	<u>\$ 55,744,110</u>	<u>\$ 17,172,778</u>	<u>\$ 126,549,595</u>	<u>\$ 60,938,050</u>
Non Current Assets:					
Special Assessments Receivable	\$ 244,004	\$ -	\$ -	\$ 244,004	\$ -
Capital Assets (Note 5)					
Land	1,563,386	473,587	3,983,113	6,020,086	-
Infrastructure	3,697,506	-	1,425,410	5,122,916	-
Buildings	82,105,406	802,991	178,556	83,086,953	172,814
Improvements and Systems	130,448,523	1,039,688	36,685,854	168,174,064	4,336,949
Machinery and Equipment	25,334,373	108,293	571,365	26,014,030	41,519,348
Construction in Progress	38,025,898	3,088,966	4,398,358	45,513,222	-
Less: Accumulated Depreciation	(136,245,741)	(1,581,066)	(16,073,636)	(153,900,443)	(27,539,393)
Right to Use Asset	497,867	527,448	593,712	1,619,026	18,463
Less: Accumulated Amortization	(18,185)	(22,103)	(19,050)	(59,338)	(1,641)
Net Pension Asset	2,059,405	782,055	955,893	3,797,353	2,241,759
Total Non Current Assets	<u>147,712,442</u>	<u>5,219,860</u>	<u>32,699,574</u>	<u>185,631,875</u>	<u>20,748,298</u>
Total Assets	<u>\$ 201,345,149</u>	<u>\$ 60,963,970</u>	<u>\$ 49,872,351</u>	<u>\$ 312,181,470</u>	<u>\$ 81,686,348</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension Related	1,712,624	650,366	794,931	3,157,920	1,864,271
Total Deferred Outflows of Resources	<u>1,712,624</u>	<u>650,366</u>	<u>794,931</u>	<u>3,157,920</u>	<u>1,864,271</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 203,057,773</u>	<u>\$ 61,614,336</u>	<u>\$ 50,667,282</u>	<u>\$ 315,339,390</u>	<u>\$ 83,550,619</u>

The notes to the financial statements are an integral part of this statement.

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KITSAP COUNTY, WASHINGTON

Statement of Net Position Proprietary Funds December 31, 2022

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
<i>Continued from previous page</i>					
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 3,247,500	\$ 2,477,256	\$ 315,357	\$ 6,040,113	\$ 720,386
Due to Other Funds	3,221	449,491	53,949	506,661	1,001
Due to Other Governments	-	-	98,136	98,136	3,498
Other Liabilities	388,397	126,074	166,330	680,800	9,748,546
Lease Liability	13,014	18,402	14,685	46,101	3,541
Debt Interest Payable	142,423	2,187	844	145,454	-
Lease interest payable	-	-	-	-	76
Other Liabilities, Current (Note 10)	3,350,710	499,286	282,365	4,132,361	62,453
Total Current Liabilities	\$ 7,145,265	\$ 3,572,696	\$ 931,666	\$ 11,649,627	\$ 10,539,502
Non Current Liabilities:					
Net Pension Liability (Note 6, 10, 15)	818,676	310,891	379,996	1,509,563	891,167
Lease Liability	469,776	488,612	563,732	1,522,120	13,073
Other Non Current Liabilities (Note 10)	56,241,200	20,549,063	359,214	77,149,477	562,079
Total Non Current Liabilities	57,529,652	21,348,565	1,302,942	80,181,160	1,466,319
Total Liabilities	\$ 64,674,917	\$ 24,921,261	\$ 2,234,608	\$ 91,830,786	\$ 12,005,821
DEFERRED INFLOWS OF RESOURCES					
Pension Related	1,768,418	671,553	820,828	3,260,799	1,925,005
Total Deferred Inflows of Resources	1,768,418	671,553	820,828	3,260,799	1,925,005
Total Liabilities and Deferred Inflows of Resources	\$ 66,443,335	\$ 25,592,815	\$ 3,055,436	\$ 95,091,585	\$ 13,930,826
NET POSITION					
Net Investment in Capital Assets	\$ 86,292,090	\$ 3,529,742	\$ 31,357,359	\$ 121,179,192	\$ 18,489,718
Restricted For:					
Debt Service	4,013,397	-	-	4,013,397	-
Pension Asset	2,059,405	782,055	955,893	3,797,353	2,241,759
Unrestricted	44,249,545	31,709,724	15,298,594	91,257,863	48,888,317
Total Net Position	\$ 136,614,438	\$ 36,021,521	\$ 47,611,846	\$ 220,247,805	\$ 69,619,793

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2022

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
Operating Revenues:					
Charges for Services	\$ 29,874,573	\$ 23,944,207	\$ 13,202,151	\$ 67,020,931	\$ 52,085,223
Miscellaneous Revenues	29,607	401,864	15,141	446,611	113,553
Total Operating Revenues	<u>\$ 29,904,180</u>	<u>\$ 24,346,071</u>	<u>\$ 13,217,292</u>	<u>\$ 67,467,543</u>	<u>\$ 52,198,777</u>
Operating Expenses:					
Personal Services	\$ 7,096,959	\$ 3,108,631	\$ 3,698,146	\$ 13,903,735	\$ 9,887,709
Contractual Services	1,526,763	2,595,666	2,989,772	7,112,201	18,765,804
Utilities	1,829,897	15,627,191	119,067	17,576,156	29,290
Repair and Maintenance	67,014	110,481	69,357	246,851	1,507,372
Other Supplies and Expenses	3,522,734	681,603	1,385,309	5,589,645	11,986,017
Insurance Claims and Expenses	55,869	32,168	128,125	216,162	2,802,144
Depreciation	7,798,372	50,637	1,722,067	9,571,076	3,266,424
Amortization	18,185	22,103	19,050	59,338	1,641
Total Operating Expenses	<u>\$ 21,915,792</u>	<u>\$ 22,228,479</u>	<u>\$ 10,130,892</u>	<u>\$ 54,275,162</u>	<u>\$ 48,246,401</u>
Operating Income	<u>\$ 7,988,388</u>	<u>\$ 2,117,592</u>	<u>\$ 3,086,400</u>	<u>\$ 13,192,381</u>	<u>\$ 3,952,375</u>
Nonoperating Revenues (Expenses)					
Investment Earnings	\$ (514,379)	\$ (390,620)	\$ (81,647)	\$ (986,645)	\$ -
Grant Revenue	12,077,611	500,036	95,612	12,673,259	-
Miscellaneous Revenue	-	-	-	-	305,737
Interest Expense	(1,534,251)	(292,847)	(16,606)	(1,843,704)	(180)
Total Nonoperating Revenue (Expense)	<u>\$ 10,028,982</u>	<u>\$ (183,431)</u>	<u>\$ (2,641)</u>	<u>\$ 9,842,909</u>	<u>\$ 305,557</u>
Total Nonoperating Revenue (Expense) Before Contributions and Transfers	<u>\$ 18,017,370</u>	<u>\$ 1,934,161</u>	<u>\$ 3,083,759</u>	<u>\$ 23,035,290</u>	<u>\$ 4,257,933</u>
Capital Contributions	\$ 8,815	\$ 4,627	\$ -	\$ 13,442	\$ 11,077
Transfers In	-	-	1,350,000	1,350,000	507,000
Transfers Out	(47,940)	(432,535)	(72,798)	(553,273)	(5,326)
Change in Net Position	<u>\$ 17,978,244</u>	<u>\$ 1,506,254</u>	<u>\$ 4,360,961</u>	<u>\$ 23,845,459</u>	<u>\$ 4,770,684</u>
Total Net Position, Beginning	\$ 118,636,193	\$ 34,503,292	\$ 43,250,885	\$ 196,390,371	\$ 65,031,955
Prior Period Adjustments	-	11,975	-	11,975	(182,845)
Total Net Position, Ending	<u>\$ 136,614,438</u>	<u>\$ 36,021,521</u>	<u>\$ 47,611,846</u>	<u>\$ 220,247,805</u>	<u>\$ 69,619,793</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2022

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 25,419,286	\$ 21,847,082	\$ 10,928,798	\$ 58,195,166	\$ 53,384,454
Payments to suppliers	(5,299,994)	(18,092,923)	(6,942,719)	(30,335,636)	(34,508,601)
Payments to employees	(7,656,755)	(3,305,752)	(3,935,453)	(14,897,961)	(10,487,141)
Net Cash Provided by Operating Activities	<u>\$ 12,462,537</u>	<u>\$ 448,407</u>	<u>\$ 50,626</u>	<u>\$ 12,961,569</u>	<u>\$ 8,388,712</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants received	\$ 12,077,611	\$ 500,036	\$ 95,612	\$ 12,673,259	\$ -
Transfers in	-	-	1,350,000	1,350,000	507,000
Transfers out	(47,940)	(432,535)	(72,798)	(553,273)	(5,326)
Net Cash Provided by Noncapital Financing Activities	<u>\$ 12,029,671</u>	<u>\$ 67,501</u>	<u>\$ 1,372,814</u>	<u>\$ 13,469,986</u>	<u>\$ 501,674</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	\$ 8,815	\$ 4,627	\$ -	\$ 13,442	\$ 11,077
Proceeds from sales of bonds	-	15,481,009	-	15,481,009	-
Proceeds from sales of capital assets	-	-	-	-	317,507
Purchases of capital assets	(17,042,792)	(2,344,614)	(637,431)	(20,024,837)	(3,716,446)
Principal paid on capital debt	(2,981,663)	(270,000)	(254,031)	(3,505,694)	-
Interest paid on capital debt	(1,198,318)	(210,515)	(16,606)	(1,425,439)	-
Net Cash Provided by Capital and Related Financing Activities	<u>\$ (21,213,958)</u>	<u>\$ 12,660,507</u>	<u>\$ (908,068)</u>	<u>\$ (9,461,519)</u>	<u>\$ (3,387,862)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales & maturities of investments	\$ 15,501,000	\$ 1,120,000	\$ -	\$ 16,621,000	\$ -
Purchases of investments	(14,839,155)	(245,011)	(63,515)	(15,147,682)	-
Interest and dividends	532,480	225,655	115,573	873,708	-
Net cash provided by investing activities	<u>\$ 1,194,324</u>	<u>\$ 1,100,644</u>	<u>\$ 52,058</u>	<u>\$ 2,347,026</u>	<u>\$ -</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>4,472,573</u>	<u>14,277,059</u>	<u>567,430</u>	<u>19,317,062</u>	<u>5,502,523</u>
Balances - beginning of the year	8,154,547	14,557,550	6,588,646	29,300,743	51,698,276
Balances - end of the year	<u>\$ 12,627,120</u>	<u>\$ 28,834,609</u>	<u>\$ 7,156,075</u>	<u>\$ 48,617,805</u>	<u>\$ 57,200,799</u>

The notes to the financial statements are an integral part of this statement.

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KITSAP COUNTY, WASHINGTON

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2022

	Sanitary Sewer	Solid Waste	Surface Water Utility	Total	Governmental Activities Internal Service Funds
<i>Continued from previous page</i>					
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ 7,988,388	\$ 2,117,592	\$ 3,086,400	\$ 13,192,381	\$ 3,952,375
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	7,798,372	50,637	1,722,067	9,571,076	3,266,424
Amortization expense	18,185	22,103	19,050	59,338	1,641
Changes in assets and liabilities:					
Receivables, net	(307,931)	(2,410,916)	(21,041)	(2,739,888)	(169,713)
Due from other funds	1,161,067	6,581	(3,227,032)	(2,059,384)	1,664,300
Due from other governments	(5,117,726)	(94,654)	959,579	(4,252,800)	(284,489)
Inventories	(220,305)	-	-	(220,305)	(211,913)
Prepayments	-	-	-	-	(96,941)
Net pension asset	2,688,996	1,097,534	1,419,898	5,206,428	3,387,035
Deferred outflows	(1,192,032)	(444,297)	(534,461)	(2,170,789)	(1,247,156)
Accounts payable	2,347,440	477,213	67,969	2,892,622	429,813
Due to other funds	(346,485)	421,594	(2,292,844)	(2,217,735)	(129,072)
Due to other governments	(12,830)	-	(19,999)	(32,829)	-
Accrued expenses	(285,843)	55,379	(6,216)	(236,681)	565,718
Employee benefits	36,828	19,980	18,340	75,148	(6,963)
Net pension liability	467,919	172,049	204,500	844,468	475,377
Deferred inflows	(2,561,507)	(1,042,388)	(1,345,585)	(4,949,480)	(3,207,724)
Net cash provided by operating activities	\$ 12,462,537	\$ 448,407	\$ 50,626	\$ 12,961,569	\$ 8,388,712
Noncash capital, financing and investing activities					
Contribution of capital assets	\$ 8,815	\$ 4,627	\$ -	\$ 13,442	\$ 11,077
Change in fair value of investments	\$ (1,046,858)	\$ (740,529)	\$ (197,220)	\$ (1,984,607)	\$ -

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Fiduciary Net Position December 31, 2022

	Investment Trust Funds	Private Purpose Trust Funds	Custodial Funds
ASSETS			
Cash and Cash Equivalents			
Cash and Pooled Investments	\$ 540,043,848	\$ 18,287	\$ 6,355,321
Cash and Investments in Trust	8,446,059	-	-
Receivables			
Taxes Receivable	3,512,368	-	-
Other Current Receivables	300,165	-	9,090
Due from Other Governments	98,136	-	-
Total Assets	<u>552,400,575</u>	<u>18,287</u>	<u>6,364,411</u>
LIABILITIES			
Accounts Payable and Other Liabilities			
Due to Other Governments	1,240,267	-	1,070
	<u>5,261,542</u>	<u>-</u>	<u>918,394</u>
Total Liabilities	<u>6,501,809</u>	<u>-</u>	<u>919,464</u>
NET POSITION			
Restricted for:			
Pool Participants	545,898,765	-	-
Individuals and Other Governments	-	18,287	5,444,947
Total Net Position	<u>\$ 545,898,765</u>	<u>\$ 18,287</u>	<u>\$ 5,444,947</u>

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2022

	Investment Trust Funds	Private Purpose Trust Funds	Custodial Funds
ADDITIONS:			
Contributions:			
Taxes	\$ 419,403,265	\$ -	\$ 102,620
Additions by Participants	850,755,336	-	9,771,357
Trust Revenues	675,675	-	-
Total Contributions	<u>1,270,834,276</u>	<u>-</u>	<u>9,873,978</u>
Investment Income			
Net Increase (Decrease) in Fair Value of Investments	(15,568,038)	-	(187)
Interest, Dividends, and Other	7,408,747	15	1,022
Total Investment Earnings	<u>(8,159,291)</u>	<u>15</u>	<u>836</u>
Total Additions	<u>1,262,674,985</u>	<u>15</u>	<u>9,874,813</u>
DEDUCTIONS:			
Distributions	1,248,264,699	-	8,123,318
Total Deductions	<u>1,248,264,699</u>	<u>-</u>	<u>8,123,318</u>
Increase (Decrease) in Net Position	14,410,286	15	1,751,495
Net Position as of January 1, 2022	<u>531,488,479</u>	<u>18,271</u>	<u>3,693,452</u>
Net Position as of December 31, 2022	<u>\$ 545,898,765</u>	<u>\$ 18,287</u>	<u>\$ 5,444,947</u>

The notes to the financial statements are an integral part of this statement.

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Notes to Financial Statements

Kitsap County Auditor | Financial Division

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Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

TABLE OF CONTENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	58
A. Reporting entity.....	58
B. New Accounting Pronouncement	59
C. Basis of Presentation - Government-Wide and Fund Financial Statements	59
D. Measurement Focus, Basis of Accounting	61
E. Budgetary Information	62
F. Assets, Liabilities, Fund Balance, Net Position	64
NOTE 2. DEPOSITS AND INVESTMENTS	72
A. Deposits.....	73
B. Investments.....	73
C. Condensed Statements	78
NOTE 3. PROPERTY TAX	79
NOTE 4. TAX ABATEMENTS	80
NOTE 5. CAPITAL ASSETS	81
NOTE 6. PENSION PLANS.....	84
NOTE 7. RISK MANAGEMENT	96
NOTE 8. LONG-TERM DEBT.....	99
A. General Obligation Bonds.....	99
B. Kitsap County Limited Tax General Obligation Refunding Bonds, Series 2022	100
C. Loans	101
D. Notes Payable	101
E. Revenue bonds.....	102
F. Pollution Remediation Obligation	102
NOTE 9. LEASES.....	103
A. Lessees.....	103
B. Lessors	112
NOTE 11. CONTINGENCIES AND LITIGATIONS	116
NOTE 12. INTERFUND BALANCES AND TRANSFERS	117
A. Advances To/From Other Funds and Interfund Loans	117
B. Due From Other Funds/Due To Other Funds.....	117
C. Transfers.....	118
NOTE 13. RECEIVABLES AND PAYABLES.....	120
A. Federal grants and assistance awards.....	120
B. Public Facility District receivable	120
C. Housing Kitsap receivable	120
D. Kitsap Public Health District – Bremerton Government Center.....	121
NOTE 14. DEFERRED COMPENSATION.....	123
NOTE 15. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES	125
NOTE 16. SERVICE CONCESSION ARRANGEMENT	127
NOTE 17. DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS	128
NOTE 18. POLLUTION REMEDIATION OBLIGATION	131
NOTE 19. RELATED ORGANIZATIONS.....	132
NOTE 20. COVID-19 PANDEMIC	133
NOTE 21. OTHER NOTE DISCLOSURES	134
A. Prior Period Adjustment – Governmental Funds.....	134
B. Prior Period Adjustment – Internal Service Funds	134
C. Prior Period Adjustment – Proprietary Funds.....	134
D. Prior Period Adjustments – Entity-Wide Governmental Activities	134
E. Prior Period Adjustments – Business-Type Activities.....	134

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Kitsap County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

A. Reporting entity

Kitsap County was incorporated on January 16, 1857 and operates under the laws of the state of Washington applicable to a municipal corporation. The County is governed under the commissioner form of government. The voters of Kitsap County elected the three-member board on a partisan basis to serve overlapping 4-year terms. The Board of County Commissioners is the legislative body and has a quasi-judicial role in dealing with land use matters. The body is also responsible for all administrative duties of running the County, which are not expressly given to any other County position.

The accompanying financial statements present the government and entities for which the government is considered financially accountable. As required by generally accepted accounting principles the financial statements present Kitsap County, the primary government, and its component units. The component units discussed below are included in the County reporting entity because of the significance of their operational or financial relationships with Kitsap County.

Discretely presented component unit. The Public Facilities District (PFD) is governed by a seven-member board appointed by the Board of County Commissioners. It is a legally separate entity. The PFD was responsible for the construction of the Kitsap Conference Center at Bremerton Harborside (City of Bremerton), and the County's Event Center, using sales tax revenues. The PFD was created by the Kitsap County Board of Commissioners and the Board appointed its board members; therefore, the County is financially responsible for its operations. The County financed the PFD projects through an \$11.395 million bond issue and the PFD pledged its tax revenues to the County through an interlocal government agreement. The debt is reported on the County's books. The component unit does not issue separate financial statements therefore we have included these statements in our basic Financial Statement section.

Blended component units. The Industrial Development Corporation of Kitsap County (IDC) was created and approved by the Kitsap County Board of County Commissioners on May 17, 1999 to construct and maintain industrial facilities throughout Kitsap County. All three County Commissioners are on its board of directors; therefore, the County is financially responsible for the operation of the corporation. IDC sold \$2 million in non-recourse revenue bonds in 2003 which neither the County nor IDC is responsible to repay under the loan agreement. The issuer (IDC) loaned the proceeds of the bonds to CARA Group, LLC, a Washington limited liability company (the Borrower) pursuant to a loan agreement dated March 1, 2003. The Borrower is obligated to make payments to the trustee in amounts sufficient to pay the principal and premium, if any, interest on the bonds, and certain other fees and expenses and

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

to make payments sufficient to pay the purchase price of bonds tendered or deemed tendered for purchase to the extent that other moneys are not available. The corporation did not have any activity during the current year; therefore, there is nothing to report.

B. New Accounting Pronouncement

GASB Statement No. 87 Leases, improves accounting and financial reporting of leases by governments. It requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use underlying asset. See *Note 9, Leases* for more information. The county implemented the new requirements for its fiscal year 2022 financial statements.

C. Basis of Presentation - Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Our policy is to allocate indirect costs to a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements or a particular function or segment. Internally dedicated resources are reported as general revenues rather than program revenues. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The effect of interfund activity has been eliminated for the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include: 1) charges to customers, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Indirect costs are allocated by either the number of staff, or the square footage of the office occupancy. Insurance costs are allocated by the number of staff covered, and information services costs that are not direct costs are allocated by the number of users.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General (or current expense) fund is the County's operating fund. It accounts for all financial resources of the general government, except those required or elected to be accounted for in another fund.

The Real Estate Excise Tax fund is used to account for the collection of real estate excise taxes to be used for capital projects.

The COVID 19 Response fund is used to account for federal and state grant funding to help mitigate the financial impact of the Coronavirus (COVID 19) public health emergency.

The County Roads fund receives most of its revenue from property taxes and federal and state grants. The fund is used to account for the maintenance and the construction of County roads and bridges.

The County reports the following major enterprise funds:

The Solid Waste fund is used to account for the costs of providing solid waste services to the residents of Kitsap County.

The Sanitary Sewer fund is used to account for the costs of providing sewage disposal services to the residents of Kitsap County.

The Surface Water Utility fund is used to account for costs of providing surface water utilities to the residents of Kitsap County.

Additionally, the County reports the following fund types:

Internal Service funds provide services to county departments and offices on a cost reimbursement basis:

Equipment Rental & Revolving (ER&R) fund manages the county's fleet of vehicles and road construction and maintenance equipment.

Building Repair & Replacement (BR&R) fund provides building repair services for the county.

Employer Benefits Fund is the county's self-funded employee welfare plan.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Self-Insurance fund manages the county's general liability, property, crime/dishonesty, workers compensation and unemployment insurance policies and programs.

Elections fund provides election services for the Kitsap County and Special Purpose Districts.

Information Services fund maintains and manages the county's computer equipment, software, and computer network.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others:

Investment Trust Funds are used to account for the external portion of the Kitsap County Investment Pool ("KCIP"), an external investment pool sponsored by the county. Cash and investments held for entities that are not part of the county are reported in these funds. The entities participating in the external investment pool include school districts, the public utility district, recreation districts, the public health district, the library district, cities and towns, ports, water districts, fire districts and sewer districts.

Private Purpose Trust funds are used to record amounts deposited with the County Clerk and District Court through Superior Court trust arrangements.

Custodial Funds are used to report cash and investments held by the county in a custodial capacity for other governmental entities. The assets are received, may be temporarily invested, and remitted to individuals, private organizations or other governments. In addition, these funds are used to record funds collected and held by the Jail on behalf of inmates.

D. Measurement Focus, Basis of Accounting

1. Government-Wide and Governmental Funds

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, which is similar to the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County considers property taxes as available if they are collected within 60 days after year

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered susceptible to accrual as revenue of the current period. All other revenue items are considered measurable and available only when cash is received by the County.

2. Proprietary Funds

The proprietary fund statements are reported using the economic resources measurement focus and full-accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liability is incurred regardless of the timing of the cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are collection fees for solid waste and use charges for sewer and surface water.

Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

E. Budgetary Information

1. Scope of Budget

Annual appropriated budgets are adopted for all governmental funds of the County on the modified accrual basis of accounting. Budgets for debt service and capital project funds are adopted at the level of the individual debt issue or project and for one fiscal year. Budgets for these types of funds are adopted every year throughout the lives of the debt issues or projects.

Other budgets are adopted at the level of the fund, except in the general (current expense) fund, where expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level.

Appropriations for general and special revenue funds lapse at year-end (except for appropriations for capital outlays, which are carried forward from year to year until fully expended or the purpose of the appropriation has been accomplished or abandoned).

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Encumbrances accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

Budgets were not adopted for the following funds in 2022 because no expenditures were anticipated:

FD00123 Electronic Technology Excise Fund
FD00127 Prepayment Collection Fees Fund
FD00130 Community Service Fund
FD00177 Regional Service Area Roads Fund
FD00195 Opioid Settlement Fund

2. Amending the Budget

The Director of Administrative Services is authorized to transfer budgeted amounts within any fund/object class within departments at the request of the department head or elected official; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the Board of County Commissioners.

When the Board of County Commissioners determines that it is in the best interest of the county to increase or decrease the appropriation for an individual fund, department, or object class, it may do so by resolution approved by one more than the majority after holding a public hearing.

The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

The financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable for the fiscal year.

The budgets are integrated into the accounting system. The budgetary data, as presented in the financial statements for all funds with annual budgets, compare the expenditures with the amended budgets. All budgets are presented on the modified accrual basis of accounting. Accordingly, the budgetary comparison statement for the general fund and special revenue funds present actual expenditures in accordance with the accounting principles generally accepted in the United States on a basis consistent with the legally adopted budgets as amended.

The general fund *Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* includes information about budget to actual basis differences which arose due to inclusion of non-qualifying special revenue funds. Eleven special revenue funds did not meet the GASB 54 classification criteria and are included on the statement. See *Note 1.E.13, Fund Balance Classification*, for further details.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

3. Excess of expenditures over appropriations

For the year ended December 31, 2022 expenditures did not exceed appropriations in any of the general fund departments.

4. Deficit Fund Net Position

The Self Insurance Fund reported a deficit fund balance as of December 31, 2022 in the amount of \$1,107,261, which is a violation of state statute. The Self Insurance Fund is an internal service fund. The deficit balance is partially a result of various *GASB Statement No. 68* pension adjustments, which are unrelated to the primary operations of the fund. See *Note 6 Pension Plans*, for more information.

The fund has not been reimbursed for all costs and services it provided to county departments. The fund will evaluate and adjust its interfund insurance rates in 2024 to ensure that they are adequately meeting the costs of insurance. Insurance premiums increased by approximately 20% from 2021 to 2022 and interfund billings were not enough to cover these unanticipated increases.

At December 31, 2022, Elections Fund reported a deficit of \$255,165 in its net position, which is a violation of state statute. The Elections Fund is an internal service fund. The deficit balance is primarily a result of various *GASB Statement No. 68* pension adjustments, which are unrelated to the primary operations of the fund. See *Note 6 Pension Plans*, for more information.

The fund has not been reimbursed for all costs of services it provided to the county and special purpose districts. Rates will be studied and adjusted as needed to eliminate this deficit.

At December 31, 2022, Covid-19 Response Fund reported a deficit of \$7,142,870 in its fund balance, which is a violation of state statute.

Covid-19 Response Fund is anticipating reimbursement from the Federal Emergency Management Agency (FEMA) for expenditures related to the Covid-19 pandemic. The deficit balance is as a result of timing and will be eliminated upon receipt of the FEMA funding.

F. Assets, Liabilities, Fund Balance, Net Position

1. Cash and Cash Equivalents

It is the County's policy to invest all temporary cash surpluses. At December 31, 2022, the treasurer was holding \$360.04 million in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents in various funds. The interest on these investments is credited to the general fund.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

The County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

2. Investments

Investments for the government are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares (see *Note 2, Deposits and Investments*).

3. Receivables

Taxes receivable consists of property taxes and related interest and penalties (see *Note 3, Property Taxes*). Accrued interest receivable consists of amounts earned on investments, notes, and contracts at the end of the year.

Special assessments are recorded when levied. Special assessments receivable consist of current and delinquent assessments and related interest and penalties. Deferred assessments on the fund financial statements consist of unbilled special assessments that are liens against the property benefited. As of December 31, 2022, no special assessments receivables were delinquent.

Customer accounts receivable consist of amounts owed from private individuals or organizations for goods and services including amounts owed for which billings have not been prepared. Notes and contracts receivable consist of amounts owed on open account from private individuals or organizations for goods and services rendered.

4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either *interfund loans receivable/payable* or *advances to/from other funds*. All other outstanding balances between funds are reported as *due to/from other funds*. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as *internal balances*. A separate schedule of interfund loans receivable and payable is furnished in *Note 12, Interfund Balances and Transfers*.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

5. Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reserve for inventory is equal to the ending amount of inventory to indicate that a portion of the fund balance is not available for future expenditures. A comparison to market value is not considered necessary.

Inventories in proprietary funds are valued by the weighted average method which approximates the market value.

The County pays annual insurance premiums for various insurance policies it purchases during the year. The portion of these premiums that covers future periods is recorded as prepaid insurance.

The County signed a 25-year ground lease with Washington State Military Department in 2008. The Coroner Facility was constructed on the leased property. Upon execution of the contract, the entire cost of the lease was paid by the County. Prepaid rent is being expensed annually over the life of the lease.

6. Restricted Assets and Liabilities

The restricted assets of the enterprise funds consist of cash and investment balances of \$4,013,397 in the Sewer Utility Fund and \$20,266,132 in the Solid Waste Fund, restricted for debt service. Specific debt service reserve requirements are described in *Note 8, Long Term Debt*.

7. Capital Assets and Right to Use Assets

Capital assets include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the county as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Infrastructure assets are assets with an initial individual cost of \$25,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Costs for additions and improvements to capital assets are capitalized when they increase the effectiveness or efficiency of the asset.

The costs for normal maintenance and repairs are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Property, plant and equipment of the county is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings & Other Improvements	20 - 45
Machinery & Equipment	4 - 12
Vehicles	6 - 10
Trucks & Trailers	7 - 15
Sewer System	20 - 50
Road System	7 - 25
Bridges	40
Sidewalks	30

The county implemented GASB *Statement No. 87 Leases* in 2022. Right to Use Assets are amortized using the straight-line method over the life of the lease. For more information about Right to Use Assets, see *Note 9, Leases*.

8. Compensated Absences

Compensated absences are absences for which employees will be paid, such as vacation and sick leave. Vacation and sick pay are accrued when incurred and are reported in the government-wide and proprietary fund financial statements.

Vacation pay, which may be accumulated up to 45 days (360 hours), is payable upon resignation, retirement or death.

9. Pensions

For purposes of measuring the net pension liability, net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of calculating the restricted net position related to the net pension asset, the county includes the net pension asset only.

See *Note 6, Pension Plans* for more information about pensions.

10. Other Accrued Liabilities

These accounts consist primarily of accrued wages and accrued employee benefits.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

11. Long Term Debt

The County has issued various Limited Tax General Obligation Bonds and Revenue Bonds. In August 2022, the County issued Limited Tax General Obligation Bonds, 2022B, in the amount of \$32,135,000 (2022B). In September 2022, the County issued Limited Tax General Obligation Refunding Bond, 2022, in the amount of \$21,386,000 (2022A). In December 2022, the County issued Limited Tax General Obligation Refunding Bond, 2022C (Taxable), in the amount of \$763,820 (2022C).

In 2011 the County purchased a golf course for which it signed a 20-year promissory note.

For more information about long term debt, see *Note 8, Long Term Debt*, and *Note 13, Receivables and Payables* for more information about the debt related to the golf course purchase.

12. Unearned Revenues

This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met.

The account also includes American Rescue Plan Act (ARPA) funding, which was received during the year, but was not recognized as revenue because eligibility criteria were not met. When eligibility requirements are met, the revenue will be recognized.

13. Fund Balance Classification

Fund balances are reported as nonspendable, restricted, committed, assigned or unassigned.

Each year, special revenue fund balances are analyzed; funds not meeting the GASB Statement No. 54 definition of special revenue funds are reclassified and reported with the general fund (see *Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual, General Fund*, page 44).

- Nonspendable Fund Balance consists of amounts that cannot be spent because the related assets are not in spendable form or must be maintained intact. Resources such as advances and prepaid amounts in the general fund and the long-term portion of notes receivable in a debt service fund are classified as nonspendable.
- Restricted Fund Balance represents resources that have constraints placed upon their use either by external parties or imposed by law through a constitutional provision or enabling legislation.
- Committed Fund Balance consists of amounts that can be used only for specific purposes pursuant to constraints imposed by a formal action of the Kitsap County Board of Commissioners, the County's highest level of decision-making authority. By formal action (Resolution #203-2011, 12/19/2011), the Board of County

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Commissioners identified committed fund balances. Action by the Board of County Commissioners is required to modify or rescind fund balance commitments.

- Assigned Fund Balance represents amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Use of assigned fund balance may be established by the Board of County Commissioners or an official designated by the Board, for this purpose. The county had no assigned fund balance in 2022.
- Unassigned Fund Balance is the residual amount of the general fund not included in the four categories described above. Any deficit fund balances within governmental fund types are also reported as unassigned.

The county uses restricted resources first, then unrestricted resources as needed, when both restricted and unrestricted resources are available for use. When expenditures are incurred that can be paid from unrestricted resources, the county uses committed fund balance first, then assigned fund balance, then unassigned fund balance.

14. Composition of General Fund's Fund Balance

In 2022, eleven funds did not meet the special revenue fund definition and their fund balances are reported as unassigned fund balance in the general fund.

The following table illustrates the composition of the general fund's fund balance as of December 31, 2022:

	Unassigned Fund Balance	Total Fund Balance
General Fund (<i>prior to inclusion of non-qualifying special revenue funds</i>)	\$34,565,974	\$34,987,808
Non-qualifying Special Revenue Funds		
108 - Human Resources Board	81,843	81,843
119 - Special Purpose Path	124,516	124,516
134 - 1% for Art Program	12,136	12,136
137 - Real Property Fund	36,022	36,022
138 - Cumulative Reserve Fund	3,482,483	3,482,483
140 - Drug Forfeiture Enforcement	17,993	17,993
151 - Wetland Mitigation Bank	2,435	2,435
170 - Indianola Forest	270,644	270,644
172 - KC Forest Stewardship	789,188	789,188
178 - McCormick Village Traffic Impact	408,387	408,387
180 - McCormick Village Park Impact	165,544	165,544
General Fund (<i>after inclusion of non-qualifying special revenue funds</i>)	\$39,957,166	\$40,379,000

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

15. Governmental Fund Balances Detail

Governmental fund balances are reported according to the relative constraints that control how the funds can be spent (see description of fund balance types, above).

As of December 31, 2022, nonspendable fund balance was \$0.42 million, restricted fund balance totaled \$129.14 million, committed fund balance was \$32.88 million and unassigned fund balance was \$32.81 million. The county had no assigned fund balance in 2022.

Detail of governmental fund balances as of December 31, 2022, is presented in the table below:

Description	Major Governmental Funds			Nonmajor Governmental Funds
	General Fund	Special Revenue Funds	Capital Project Funds	
Nonspendable:				
Advances	\$280,000	-	-	-
Prepaid Items	138,617	-	-	-
Notes and Other Receivables	3,217	-	-	-
Total Nonspendable Fund Balance	\$421,833	-	-	-
Restricted for:				
Boating Safety Program	-	-	-	\$377,894
Community Projects	-	-	-	62,573
County Stadium	-	-	-	1,495,600
Court Services	-	-	-	1,100,994
Crime Prevention	-	-	-	24,790
Disability Services	-	-	-	1,116,005
Document Preservation	-	-	-	482,172
Drug Dependency Treatment	-	-	-	1,845,638
Drug Enforcement	-	-	-	1,009,410
Elections Services	-	-	-	1,039,800
Electronic Technology	-	-	-	476,462
Environmental Protection	-	-	-	2,319,762
Housing Programs	-	-	-	11,269,495
Jail Services	-	-	-	6,938,503
Jobs Training	-	-	-	83,530
Law Library	-	-	-	110,569
Mental Health Services	-	-	-	28,587,384
Noxious Weed Control	-	-	-	366,713
Parks & Conservation	-	-	-	1,505,147
Real Estate Excise Tax	-	\$34,402,585	-	-

Table continues on next page.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Table continued from previous page.

Description	Major Governmental Funds			Nonmajor Governmental Funds
	General Fund	Special Revenue Funds	Capital Project Funds	
Special Investigations	-	-	-	106,641
Treasurer Services	-	-	-	2,303,742
Youth Services	-	-	-	47,090
Veterans Relief & Human Services	-	-	-	2,554,169
Capital Projects	-	-	-	26,226,125
Debt Service	-	-	-	3,286,244
Total Restricted Fund Balance	-	\$34,402,585	-	\$94,736,453
Committed for:				
Community Development	-	-	-	\$9,765,724
Commute Reduction	-	-	-	136,311
County Fair Operations	-	-	-	27,407
County Parks	-	-	-	875,200
Crime Prevention	-	-	-	351,552
Public Access Television	-	-	-	179,149
Road Construction & Maintenance	-	-	\$21,547,157	-
Total Committed Fund Balance	-	-	\$21,547,157	\$11,335,343
Unassigned:				
General Fund	\$39,957,166	-	-	-
Emergency Management/Covid-19	-	(\$7,142,870)	-	-
Total Unassigned Fund Balance	\$39,957,166	(\$7,142,870)	-	-
Total Fund Balance	\$40,379,000	\$27,259,715	\$21,547,157	\$106,071,796

16. Minimum Fund Balance Policy

The county has a policy of maintaining two months' (16.6%) of revenues in undesignated fund balance for the general fund.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 2. DEPOSITS AND INVESTMENTS

The County sponsors an Investment Pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the Investment Pool. The respective funds' shares of the total pool are included in the accompanying financial statements under the captions "Cash and Investments" and "Restricted Cash and Investments."

The Investment Pool is comprised of internal and external pool participants. The internal pool participants include the funds and component unit of the reporting entity and are reported by the various funds in the County's financial statements. The external pool participants include legally separate entities which are not part of the sponsor's reporting entity (Kitsap County). The external investment component of the Investment Pool is reported in the accompanying financial statements as an investment trust fund within the fiduciary funds.

Kitsap County Investment Policy complies with the requirements of RCW 36.29.020, and serves as the basis for the types of investments, maturity limits, credit ratings, and diversification of securities comprising the Investment Pool. The objectives of the KCIP are (1) preservation of capital, (2) liquidity, and (3) maximizing investment return.

As allowed by the state statute, all investments of the Investment Pool are obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool (LGIP), certificates of deposit, municipal obligations or money market deposits.

Total cash and investments at fair value as reported at December 31, 2022 are as follows:

Governmental activities	\$288,241,790
Business Type activities	111,079,424
Primary government	\$399,321,214
Component unit	2,850,411
Total government-wide	\$402,171,625
Fiduciary funds:	
Investment trust funds	\$548,489,907
Private purpose trust funds	18,287
Custodial funds	6,355,321
Total fiduciary funds	554,863,515
Total cash and investments	\$957,035,140

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Cash and investments at fair value for County funds at December 31, 2022, are presented in the following table:

Cash:	
Cash on Hand	\$17,310
Deposits	322,336,357
Total cash	<u>\$322,353,667</u>
Investments:	
In Treasurer's pool	79,817,958
Total investments	<u>\$79,817,958</u>
Total cash and investments	<u><u>\$402,171,625</u></u>

A. Deposits

The cash portion of cash and investments includes demand deposits. Cash on hand consists of petty cash and change funds.

At December 31, 2022 the carrying amount of the county's cash was \$322,068,040, and the bank balance at various institutions was \$321,934,887. Treasurer's pool investments are managed daily to maximize earnings and provide cash as needed. The County's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

Restricted cash and investments in the amount of \$24,279,529 are held in the proprietary funds as unexpended bond proceeds for a Solid Waste project, and to meet the reserve requirements for debt service. Governmental funds hold restricted cash and investments of \$26,799,879 for debt service and capital projects.

B. Investments

Fair value calculations at fiscal year-end for the Investment Pool are based on market values provided by the county's investment custodian, Wells Fargo Bank. The fair value of investments at December 31, 2022 reflect a decrease in value of \$29,184,767 from carrying value.

Interest Rate Risk. Interest rate risk is the risk that the county may face should interest rate variances affect the fair value of investments. In accordance with its investment policy, the government manages its exposure to declines in fair values by limiting the final maturity of its investments to less than five years.

The major classes of the county's investments and their maturities as of December 31, 2022, are presented in the following table:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Investment type	Fair Value 12/31/2022 (1)	Investment maturities (in Years)				
		Less than 1	1 to 2	2 to 3	3 to 4	4 to 5
US Treasury Securities	\$377,658,330	\$83,779,926	\$179,547,111	\$100,280,406	\$4,585,729	\$9,465,159
Federal Agency Obligations	375,260,200	167,690,394	61,478,659	101,130,735	26,139,512	18,820,900
Total Debt Securities	\$752,918,530	\$251,470,320	\$241,025,770	\$201,411,140	\$30,725,241	\$28,286,059
Other Securities						
WA State LGIP (2)	\$165,614,884					
Total Investments	\$918,533,414					

- (1) Fair Value includes accrued interest.
(2) Measured at amortized cost

As allowed by the state statute, all investments of the county's funds are obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool (LGIP), certificates of deposit, municipal obligations or money market deposits. All temporary investments are stated at fair value. Other property and investments are shown on the statement of net position at cost. All securities purchased by the county are held by a third-party custodian provider, Wells Fargo Bank.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county does not have a formal policy that addresses credit risk.

It is the county's policy to limit its investment types to those top rated by nationally recognized statistical rating organizations, the Washington State Investment Pool and money market accounts either covered by the FDIC or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. The County did not hold any mortgage-backed securities or commercial paper of any type.

At December 31, 2022, county's investments had the following credit quality distribution for securities with credit exposure:

Investment type	Fair Value 12/31/2022 (1)	Credit Ratings	
		AAA/Aaa (2)	Unrated
US Treasury Securities	\$377,658,330	\$377,658,330	-
Federal Agency Obligations	375,260,200	375,260,200	-
WA State LGIP (3)	165,614,884	-	\$165,614,884
Total	\$918,533,414	\$752,918,530	\$165,614,884

- (1) Fair Value includes accrued interest.
(2) Rating agencies: Moody's AAA, AA, A; S&P Aaa, A
(3) Measured at amortized cost

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in event of a failure of a counterparty, the county would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The county's investment policy requires that all securities are purchased delivery vs. payment and held in a custodial or trust account in the County Treasurer's name. Currently that custodian is Wells Fargo Bank.

<u>Investment Type</u>	<u>Held by Counterparty</u>
US Treasury Securities (1)	\$377,658,330
Federal Agency Obligations (1)	375,260,200
Total Investments	\$752,918,530

(1) Fair Value includes accrued interest.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributable to the magnitude of an investment in a single issuer. The county's investment policy restricts securities other than US Treasury and Federal agency and the Washington State Local Government Investment Pool to a maximum of 25% of total investments of a single security type or on deposit with a single financial institution. As of December 31, 2022, the county held securities or bank deposits in compliance with policy that exceeded 5% of the total investments. Percentage of investment by Issuer is presented in the following table:

<u>Investment</u>	<u>Percentage</u>
Federal Farm Credit Bank	20.96%
US Treasury Securities	41.12%
WA State LGIP	18.03%
Federal Home Loan Bank	6.33%
Federal National Mortgage Association	4.63%
Federal Home Loan Mortgage Corporation	8.94%
Total	100.00%

Investments in Local Government Investment Pool (LGIP)

The county is a participant in the Washington State Local Government Investment Pool, which was authorized by Chapter 294, Laws of 1986, and is managed and operated by the Washington State Treasurer. The State Finance Committee is the administrator of the statute that created the pool and adopts rules. The State Treasurer is responsible for establishing the investment policy for the pool and reviews the policy annually and proposed changes are reviewed by the LGIP Advisory Committee.

Investments in the LGIP, a qualified external investment pool, are reported at amortized cost which approximates fair value. The LGIP is an unrated external investment pool. The pool portfolio is invested in a manner that meets the maturity, quality, diversification and liquidity

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

requirements set forth by GASB 79 for external investment pools that elect to measure, for financial reporting purposes, investments at amortized cost. The LGIP does not have any legally binding guarantees of share values. The LGIP does not impose liquidity fees or redemption gates on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone LGIP financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, WA 98504-0200, online at <http://www.tre.wa.gov>.

Investments in Kitsap County Investment Pool (“KCIP”)

The county is a participant in the Kitsap County Investment Pool (“KCIP”), an external investment pool. The county reports its investment in the Pool at the fair value amount, which is the same as the value of the Pool per share. Fair value is determined using quoted market prices from the county’s safekeeping agent, Wells Fargo, and with Bloomberg, an online financial services system.

The KCIP was established in 1987 pursuant to RCW 36.29, which authorizes the County Treasurer to invest the funds of participants. The Pool operates in accordance with Kitsap County Investment Policy which was established by the Kitsap County Finance Committee (“KCFC”). The KCFC consists of the County Treasurer, County Auditor, Director of Administrative Services, and Chair of the Board of County Commissioners.

The KCIP is not registered with the Securities and Exchange Committee (SEC) as an investment company. KCFC performs oversight of the Pool’s performance. There are no legally binding guarantees for the KCIP. Authorized investments for the KCIP are the same as investments held outside the Pool and are defined in the Kitsap County Investment Policy.

Kitsap County Investment Policy applies to all available cash assets of the county and to funds under the management of the County Treasurer as defined under RCW 36.29.020. The Policy’s primary objective is the preservation of capital, followed by liquidity and return.

The responsibility for managing the pool resides with the County Treasurer. KCIP consists of funds invested on behalf of the county and other special purpose districts within the county, such as schools, fire, and library districts.

The county only invests in the types of securities authorized for investment by RCW 36.29.020, which include, but are not limited to, Treasury and Agency securities, municipal bonds of Washington state or local bonds of Washington state with one of the three highest ratings of a national rating agency at the time of investment, certificates of deposit with qualified public depositories within statutory limits as promulgated by the Public Deposit Protection Commission at the time of investment, and the Washington State Local Government Investment Pool.

The value of the KCIP is reviewed by the County Treasurer monthly and the County Finance Committee quarterly.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Earnings distributions, including any realized transactions in the Pool are distributed monthly, calculated on the average daily balance of the participant's account. The Kitsap County Treasurer, by law, is the treasurer of most governments within the county, including schools, fire and library districts. These districts do not have a legal option to have their investments handled by other than the County Treasurer.

The county external investment pool does not have a credit rating and had a weighted average maturity of 1.39 years as of December 31, 2022.

Investments Measured at Fair Value

The county measures and reports investments at fair value using the valuation input hierarchy established by generally accepted accounting principles, as follows:

- Level 1. Quoted prices in active markets for identical assets or liabilities.
- Level 2. These are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.
- Level 3. Unobservable inputs for an asset or liability.

Investments measured at amortized cost. The Washington State LGIP is an unrated 2a-7 like pool, as defined by GASB 31, and therefore is not subject to interest rate risk, as the weighted average maturity of the portfolio will not exceed 90 days. The balance in the LGIP is not subject to custodial risk since all investments or deposits held by the LGIP are either insured or held by a third-party custody provider in the LGIP's name. The County may withdraw its participation for same or next day settlement.

At December 31, 2022, the county held the following investments measured at fair value:

	Fair Value 12/31/2022 (1)	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
US Treasury securities	\$377,658,330	\$377,658,330	-	-
Federal Agency Obligations	375,260,200	-	\$375,260,200	-
Total Investments measured at fair value	<u>\$752,918,530</u>	<u>\$377,658,330</u>	<u>\$375,260,200</u>	<u>-</u>
Investments measured at amortized cost				
WA State LGIP	<u>\$165,614,884</u>			
Total investments measured at amortized cost	<u>\$165,614,884</u>			
Total Investments in Statement of Net Position	<u>\$918,533,414</u>			

(1) Fair Value includes accrued interest.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

C. Condensed Statements

The Investment Pool includes both voluntary and involuntary participants for whom cash and investments are held by the County treasurer.

A condensed statement of net position and statement of changes in net position for the internal (county) and external portions of the county's investment pool are presented below:

Condensed Statement of Net Position December 31, 2022

	<u>Internal County Funds</u>	<u>External All Other Funds</u>
Assets:		
Cash, cash equivalents, investments and pooled investments	\$402,171,625	\$554,863,515
Total assets	402,171,625	554,863,515
Liabilities:		
Pool liabilities	-	-
Total liabilities	-	-
Net position held in trust for pool participants	<u>\$402,171,625</u>	<u>\$554,863,515</u>

Condensed Statement of Changes in Net Position For the Year Ended December 31, 2022

	<u>Internal County Funds</u>	<u>External All Other Funds</u>
Changes in net position resulting from operations	\$2,345,537	(\$8,304,692)
Earnings distributions to participants	(2,345,537)	8,304,682
Changes in net position resulting from depositor transactions	134,242,464	58,816,616
Net position available	134,242,464	58,816,616
Net position, beginning of year	267,929,161	496,046,899
Net position, end of year	<u>\$402,171,625</u>	<u>\$554,863,515</u>

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 3. PROPERTY TAX

The County Treasurer acts as an agent to collect property tax levied in the County for all taxing authorities.

Property Tax Calendar	
January 1	Tax is levied and becomes an enforceable lien against properties.
February 14	Tax bills are mailed.
April 30	First of two equal installment payments is due.
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due.

Property tax is recorded as a receivable and revenue when levied. Property tax collected in advance of the fiscal year to which it applies is recorded as a deferred inflow and recognized as revenue of the period to which it applies. The balance of taxes receivable includes related interest and penalties. No allowance for uncollectible tax is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principal, and delinquent taxes are evaluated annually.

The County's regular levy for the year 2022 was \$0.7372 per \$1,000 of assessed valuation of \$50,020,817,833 for a total regular levy of \$36,925,949.

The County's Conservation Futures levy for the year 2022 was \$0.0308 per \$1,000 of assessed valuation of \$50,020,817,833 for a total Conservation Futures levy of \$1,540,945.

The County is also authorized to levy \$1.0447 per \$1,000 of assessed valuation for road construction and maintenance. The levy is subject to the same limitations as the levy for general government services. The County's Road levy for the year 2022 was \$0.9474 per \$1,000 of assessed valuation of \$29,803,450,638 for a total road levy of \$28,293,025. The diverted County Road levy for the year 2022 was \$0.0973 per \$1,000 of assessed valuation of \$29,803,450,638 for a total diverted road levy of \$2,905,967.

Washington State Constitution and Washington State law, RCW 84.55.010, limit the rate.

Assessments are levied against properties located within sewer utility local improvement districts and are recorded as assessments receivable and contributed capital when assessment rolls are issued. The proceeds are restricted for payment of revenue bond principal and interest.

Special assessments for road improvement districts are recorded as assessments receivable and deferred revenue when assessment rolls are issued. Special assessments are recognized as revenue only to the extent those individual installments are considered current assets. The proceeds are restricted for payment of special assessment bond principal and interest.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 4. TAX ABATEMENTS

The county had no direct tax abatement agreements as of December 31, 2022.

The State of Washington has tax abatement agreements that allow for property tax exemptions for the following:

- Multi-unit urban housing exemption. Property qualifying as multi-unit within urban centers in Kitsap County where governing authority of the affected urban area has found there is insufficient housing, including affordable housing. The purpose of the property tax exemption is to stimulate construction of new multifamily housing and encourage rehabilitation of existing vacant and underutilized buildings for multifamily housing in urban centers having insufficient housing opportunities, RCW 84.14.020.

The State of Washington has estimated the local impacts of these tax abatements to be \$87,852 in property tax exemptions for the state's fiscal year 2022.

The property tax exemption amounts may shift the tax burden to other taxpayers or may represent lost revenue to the county.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 5. CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2022 was as follows:

Governmental activities	Beginning Balance 1/1/2022	Increases	Decreases	Ending Balance 12/31/2022
Capital assets, not being depreciated:				
Land	\$77,248,069	4,932,152	(1,956,410)	\$80,223,811
Land, infrastructure	67,997,711	-	-	67,997,711
Construction in progress	28,764,871	15,203,954	(2,130,901)	41,837,924
<u>Total capital assets not being depreciated</u>	<u>\$174,010,652</u>	<u>20,136,106</u>	<u>(4,087,311)</u>	<u>\$190,059,447</u>
Capital assets, being depreciated:				
Buildings	\$120,165,774	-	(3,448,110)	\$116,717,664
Improvements other than buildings	41,735,981	26,132	(17,408)	41,744,705
Machinery and equipment	52,289,355	4,441,984	(1,868,100)	54,863,240
Infrastructure	504,351,255	1,938,968	(26,132)	506,264,091
<u>Total capital assets being depreciated</u>	<u>\$718,542,365</u>	<u>6,407,084</u>	<u>(5,359,750)</u>	<u>\$719,589,700</u>
Less accumulated depreciation for:				
Buildings	(\$56,925,424)	(2,548,200)	747,091	(\$58,726,533)
Improvements other than buildings	(27,044,926)	(1,805,881)	3,248	(28,847,559)
Machinery and equipment	(33,998,586)	(3,631,892)	1,799,125	(35,831,353)
Infrastructure	(374,419,597)	(9,215,661)	26,132	(383,609,126)
<u>Total accumulated depreciation (2)</u>	<u>(\$492,388,533)</u>	<u>(\$17,201,634)</u>	<u>\$2,575,595</u>	<u>(\$507,014,572)</u>
<u>Total capital assets, being depreciated, net</u>	<u>\$226,153,832</u>	<u>(\$10,794,550)</u>	<u>(\$2,784,155)</u>	<u>\$212,575,128</u>
Governmental activities capital assets, net	\$400,164,484	\$9,341,556	(\$6,871,465)	\$402,634,575

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Business-type activities	Beginning Balance 1/1/2022	Increases	Decreases	Ending Balance 12/31/2022
Capital assets, not being depreciated:				
Land	\$6,018,943	1,144	-	\$6,020,087
Construction in progress	27,870,619	18,981,154	(1,338,550)	45,513,222
<u>Total capital assets not being depreciated</u>	<u>\$33,889,562</u>	<u>18,982,297</u>	<u>(1,338,550)</u>	<u>\$51,533,308</u>
Capital assets, being depreciated:				
Buildings (1)	\$83,086,952	-	-	\$83,086,952
Improvements other than buildings (1)	166,836,142	1,337,921	-	168,174,063
Machinery and equipment	25,577,550	491,540	(55,059)	26,014,031
Infrastructure (1)	5,122,916	-	-	5,122,916
<u>Total capital assets being depreciated</u>	<u>\$280,623,561</u>	<u>1,829,461</u>	<u>(55,059)</u>	<u>\$282,397,962</u>
Less accumulated depreciation for:				
Buildings (1)	(\$50,932,983)	(2,705,810)	-	(\$53,638,791)
Improvements other than buildings (1)	(76,458,278)	(5,285,442)	-	(81,743,719)
Machinery and equipment	(15,577,443)	(1,448,638)	55,059	(16,971,023)
Infrastructure (1)	(1,415,722)	(131,188)	-	(1,546,910)
<u>Total accumulated depreciation</u>	<u>(\$144,384,426)</u>	<u>(\$9,571,078)</u>	<u>55,059</u>	<u>(\$153,900,443)</u>
<u>Total capital assets, being depreciated, net</u>	<u>\$136,239,134</u>	<u>(\$7,741,617)</u>	<u>-</u>	<u>\$128,497,520</u>
Business-type activities capital assets, net	\$170,128,696	\$11,240,681	(\$1,338,550)	\$180,030,828

(1) Beginning balances have been restated to separately report *Infrastructure* assets, previously included in *Improvements Other Than Buildings* and *Buildings*. Details of the reclassifications are noted in the table below.

(1) Capital Asset type	Previously Reported	Restated	Difference
Capital assets being depreciated:			
Buildings	82,237,690	83,086,953	(849,263)
Improvements other than buildings	172,808,321	166,836,142	5,972,179
Infrastructure	-	5,122,916	(5,122,916)
Total	255,046,011	255,046,011	-
Accumulated Depreciation:			
Buildings	(50,939,215)	(50,932,983)	(6,232)
Improvements other than buildings	(77,867,767)	(76,458,278)	(1,409,489)
Infrastructure	-	(1,415,722)	1,415,722
Total	(128,806,982)	(128,806,982)	-

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Depreciation expense was charged to functions/programs of the primary government as follows:

Function	Governmental	Business-Type
General government	\$1,731,599	-
Judicial services	25,145	-
Public safety	1,741,776	-
Transportation	12,282,739	-
Physical Environment	2,880	-
Health & human services	66,275	-
Economic environment	19,296	-
Culture and recreation	1,305,791	-
Utilities		\$9,571,078
Total depreciation expense (2)	\$17,175,501	\$9,571,078

- (2) A fully depreciated capital asset was reclassified from *Infrastructure* to *Improvements Other than Buildings*. Cost and accumulated depreciation of \$26,132 are included in both the *Increases* and *Decreases* columns of the Governmental Funds roll forward table. As a result, total Governmental 2022 depreciation expense in the roll forward table (\$17,201,634), does not agree to the 2022 depreciation expense by function table above (\$17,175,501).

Construction and Other Significant Commitments

Kitsap County has the following active construction and other significant commitments as of December 31, 2022:

Project	Spent to Date	Remaining Commitment
Housing and Homeless Shelter Mile Hill	\$1,519,667	\$9,384,953
Courthouse Expansion	1,693,096	2,205,489
Bayshore Drive CRP-3668	9,022,986	2,114,790
Facility Planning for Sewer Treatment Plants	1,482,804	786,321
Sewer Utility Pump Station 3,4,19 & 31 Upgrades	1,048,495	776,870
Replace failing Bangor-Keyport Force Main	11,053,362	7,587,515
Upgrades to Sewer Utility Pump Stations	4,078,453	699,682
CRP 5037 2021 Guardrail Replacement	-	728,193
Other Construction and Significant Commitments	11,990,192	4,858,170
Total	\$41,889,056	\$29,141,982

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 6. PENSION PLANS

The following table represents the aggregate pension amounts for all plans for the year 2022:

Aggregate Pension Amounts – All Plans	
Pension liabilities	(\$12,942,100)
Pension assets	\$32,556,262
Deferred outflows of resources	\$27,074,144
Deferred inflows of resources	(\$27,956,164)
Pension expense/expenditures	\$345,947

State Sponsored Pension Plans

Substantially all county full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available annual comprehensive financial report (ACFR) that includes financial statements and required supplementary information for each plan.

The DRS ACFR may be downloaded from the DRS website at www.drs.wa.gov.

Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2022 were as follows:

PERS Plan 1		
Actual Contribution Rates	Employer	Employee*
January – August 2022		
PERS Plan 1	6.36%	6.00%
PERS Plan 1 UAAL	3.71%	
Administrative Fee	0.18%	
Total	10.25%	6.00%
September – December 2022		
PERS Plan 1	6.36%	6.00%
PERS Plan 1 UAAL	3.85%	
Administrative Fee	0.18%	
Total	10.39%	6.00%

*For employees participating in JBM, the contribution rate was 12.26%.

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of AFC for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2022 were as follows:

PERS Plan 2/3		
Actual Contribution Rates	Employer 2/3	Employee 2*
January – August 2022		
PERS Plan 2/3	6.36%	6.36%
PERS Plan 1 UAAL	3.71%	
Administrative Fee	0.18%	
Employee PERS Plan 3		Varies
Total	10.25%	6.36%
September – December 2022		
PERS Plan 2/3	6.36%	6.36%
PERS Plan 1 UAAL	3.85%	
Administrative Fee	0.18%	
Employee PERS Plan 3		Varies
Total	10.39%	6.36%

* For employees participating in JBM, the contribution rate was 15.90%.

The county actual PERS plan contributions were \$2,740,951 to PERS Plan 1 and \$4,634,757 to PERS Plan 2/3 for the year ended December 31, 2022.

Public Safety Employees' Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full-time basis and:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in [RCW 10.93.020](#); or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor and Cannabis Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for 2022 were as follows:

PSERS Plan 2		
Actual Contribution Rates	Employer	Employee
January – August 2022		
PSERS Plan 2	6.50%	6.50%
PERS Plan 1 UAAL	3.71%	
Administrative Fee	0.18%	
Total	10.39%	6.50%
September– December 2022		
PSERS Plan 2	6.60%	6.60%
PERS Plan 1 UAAL	3.85%	
Administrative Fee	0.18%	
Total	10.63%	6.60%

The county actual plan contributions were \$538,274 to PSERS Plan 2 and \$309,341 to PERS Plan 1 for the year ended December 31, 2022.

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan I had no required employer or employee contributions for fiscal year 2022. Employers paid only the administrative expense of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate includes an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF 2 basic salary earned for those services. The state contribution rate (expressed as a percentage of covered payroll) was 3.41% in 2022.

The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2022 were as follows:

LEOFF Plan 2		
Actual Contribution Rates	Employer	Employee
January – December 2022		
State and local governments	5.12%	8.53%
Administrative Fee	0.18%	
Total	5.30%	8.53%
Ports and Universities	8.53%	8.53%
Administrative Fee	0.18%	
Total	8.71%	8.53%

The county actual contributions to the plan were \$770,112 for the year ended December 31, 2022.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2022, the state contributed \$81,388,085 to LEOFF Plan 2. The amount recognized by the county as its proportionate share of this amount is \$466,689.

Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2022 with a valuation date of June 30, 2021. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) 2013-2018 Demographic Experience Study and the 2021 Economic Experience Study.

Additional assumptions for subsequent events and law changes are current as of the 2021 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2022. Plan liabilities were rolled forward from June 30, 2021, to June 30, 2022, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 2.75% total economic inflation; 3.25% salary inflation
- **Salary increases:** In addition to the base 3.25% salary inflation assumption, salaries are also expected to grow by promotions and longevity.
- **Investment rate of return:** 7.00%

Mortality rates were developed using the Society of Actuaries' Pub. H-2010 mortality rates, which vary by member status (e.g. active, retiree, or survivor), as the base table. OSA applied age offsets for each system, as appropriate, to better tailor the mortality rates to the demographics of each plan. OSA applied the long-term MP-2017 generational improvement scale, also developed by the Society of Actuaries, to project mortality rates for every year after the 2010 base table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout their lifetime.

Methods did not change from the prior contribution rate setting June 30, 2019 Actuarial Valuation Report (AVR), however OSA introduced a temporary method change to produce asset and liability measures for the June 30, 2020 AVR. There were also the following assumption changes:

- OSA updated the Joint-and-Survivor Factors and Early Retirement Factors in the model. Those factors are used to value benefits for early retirement and survivors of members that are deceased prior to retirement. These factors match the administrative factors provided to DRS for future implementation that reflect current demographic and economic assumptions.
- OSA updated the economic assumptions based on the 2021 action of the PFC and the LEOFF Plan 2 Retirement Board. The investment return assumption was reduced from 7.5% (7.4% for LEOFF 2) to 7.0%, and the salary growth assumption was lowered from 3.5% to 3.25%. This action is a result of recommendations from OSA's biennial economic experience study.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Discount Rate

The discount rate used to measure the total pension liability for all DRS plans was 7.0%.

To determine that rate, an asset sufficiency test was completed to test whether each pension plan's fiduciary net position was sufficient to make all projected future benefit payments for current plan members. Based on OSA's assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.0% was used to determine the total liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.0% was determined using a building-block-method. In selecting this assumption, OSA reviewed the historical experience data, considered the historical conditions that produced past annual investment returns, and considered Capital Market Assumptions (CMAs) and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the CMA's and their target asset allocation to simulate future investment returns at various future times.

Estimated Rates of Return by Asset Class

The table below summarizes the best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022. The inflation component used to create the table is 2.2% and represents the WSIB's most recent long-term estimate of broad economic inflation.

Asset Class	Target Allocation	% Long-Term Expected Real Rate of Return Arithmetic
Fixed Income	20%	1.5%
Tangible Assets	7%	4.7%
Real Estate	18%	5.4%
Global Equity	32%	5.9%
Private Equity	23%	8.9%
	100%	

Sensitivity of the Net Pension Liability/(Asset)

The table below presents the county's proportionate share of the net pension liability calculated using the discount rate of 7%, as well as what the county's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6%) or 1-percentage point higher (8%) than the current rate.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Plan Name	1% Decrease (6%)	Current Rate (7%)	1% Increase (8%)
PERS 1	\$17,290,467	\$12,942,100	\$9,146,995
PERS 2/3	\$23,795,204	(\$20,205,995)	(\$56,355,762)
PSERS 2	\$1,905,150	(\$799,868)	(\$2,934,720)
LEOFF 1	(\$1,834,219)	(\$2,093,055)	(\$2,317,505)
LEOFF 2	(\$435,500)	(\$9,457,344)	(\$16,840,951)

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the county reported its proportionate share of the net pension liabilities as follows:

Plan Name	Liability (or Asset)
PERS 1	\$12,942,100
PERS 2/3	(\$20,205,995)
PSERS 2	(\$799,868)
LEOFF 1	(\$2,093,055)
LEOFF 2	(\$9,457,344)

The amount of the assets reported above for LEOFF Plans 1 and 2 reflects a reduction for State pension support provided to the county. The amount recognized by the county as its proportionate share of the net pension asset, the related State support, and the total portion of the net pension asset that was associated with the county were as follows:

	LEOFF 1 Asset	LEOFF 2 Asset
Employer's proportionate share	(\$2,093,055)	(\$9,457,344)
State's proportionate share of the net pension asset associated with the employer	(\$14,157,370)	(\$6,126,262)
TOTAL	(\$16,250,425)	(\$15,583,606)

At June 30, the county's proportionate share of the collective net pension liabilities was as follows:

Plan Name	Proportionate Share 6/30/21	Proportionate Share 6/30/22	Change in Proportion
PERS 1	0.470%	0.465%	-0.005%
PERS 2/3	0.541%	0.545%	0.004%
PSERS 2	1.038%	1.119%	0.080%
LEOFF 1	0.072%	0.073%	0.001%
LEOFF 2	0.326%	0.348%	0.022%

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30, 2022 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Nonemployer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2022. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). The state of Washington contributed 87.12 percent of LEOFF 1 employer contributions, and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

In fiscal year 2022, the state of Washington contributed 39% of LEOFF 2 employer contributions pursuant to RCW 41.26.725 and all other employers contributed the remaining 61% of employer contributions.

Pension Expense

For the year ended December 31, 2022, the county recognized pension expense as follows:

Plan Name	Pension Expense
PERS 1	\$5,838,134
PERS 2/3	(\$7,198,797)
PSERS 2	\$202,414
LEOFF 1	(\$120,488)
LEOFF 2	\$1,624,684
TOTAL	\$345,947

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2022, the county reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

PERS 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	-
Net difference between projected and actual investment earnings on pension plan investments	-	(\$2,144,886)
Changes of assumptions	-	-
Changes in proportion and differences between contributions and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	\$1,570,526	-
TOTAL	\$1,570,526	(\$2,114,886)

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

PERS 2/3	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$5,006,573	(\$457,412)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$14,938,441)
Changes of assumptions	\$11,262,053	(\$2,948,809)
Changes in proportion and differences between contributions and proportionate share of contributions	-	(\$1,572,491)
Contributions subsequent to the measurement date	\$2,370,650	-
TOTAL	\$18,639,276	(\$19,917,153)

PSERS 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$415,526	(\$8,803)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$560,942)
Changes of assumptions	\$ 587,206	(\$234,610)
Changes in proportion and differences between contributions and proportionate share of contributions	\$ 5,734	(\$107,490)
Contributions subsequent to the measurement date	265,977	-
TOTAL	\$1,274,443	(\$911,846)

LEOFF 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	-
Net difference between projected and actual investment earnings on pension plan investments	-	(\$261,347)
Changes of assumptions	-	-
Changes in proportion and differences between contributions and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	-	-
TOTAL	-	(\$261,347)

LEOFF 2	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$2,247,221	(\$87,747)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$3,166,681)
Changes of assumptions	\$2,395,813	(\$823,476)
Changes in proportion and differences between contributions and proportionate share of contributions	\$574,432	(\$643,028)
Contributions subsequent to the measurement date	\$372,434	-
TOTAL	\$5,589,899	(\$4,720,933)

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

ALL PLANS Aggregate Deferred Outflows of Resources & Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$7,669,320	(\$553,963)
Net difference between projected and actual investment earnings on pension plan investments	-	(\$21,072,298)
Changes of assumptions	\$14,245,072	(\$4,006,895)
Changes in proportion and differences between contributions and proportionate share of contributions	\$580,165	(\$2,323,009)
Contributions subsequent to the measurement date	\$4,579,587	-
TOTAL	\$27,074,144	(\$27,956,164)

Deferred outflows of resources related to pensions resulting from the county's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	PERS 1	PERS 2/3	PSERS 2	LEOFF 1	LEOFF 2
2023	(\$907,671)	(\$5,157,689)	(\$194,094)	(\$110,688)	(\$967,201)
2024	(\$824,400)	(\$4,599,561)	(\$170,749)	(\$100,221)	(\$834,757)
2025	(\$1,034,185)	(\$5,241,867)	(\$218,217)	(\$125,314)	(\$1,119,973)
2026	\$621,370	\$6,666,269	\$259,890	\$74,877	\$1,393,290
2027	-	\$2,327,440	\$59,443	-	\$393,200
Thereafter	-	\$2,356,879	\$360,347	-	\$1,631,974
Total	(\$2,144,886)	(\$3,648,527)	\$96,620	(\$261,347)	\$496,533

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 7. RISK MANAGEMENT

A. General Liability, Property and Workers Compensation

The County is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. Kitsap County uses its Risk Management Fund, an internal service fund, to finance and administer the County's property/casualty and workers' compensation self-insurance programs. The County contracts with a third-party administrator to process medical and time loss claims made against its workers' compensation program.

RCW 48.62 authorizes the governing body of any governmental entity to individually or jointly self-insure risks, jointly purchase insurance or reinsurance, and to contract for risk management, claims, and administrative services.

Kitsap County self-insures its general liability risk up to \$600,000 per occurrence and workers' compensation risk up to \$750,000. The County purchases excess liability and worker's compensation policies to insure its general, automobile, employment liability, and workers compensation risks, including public officials' errors and omissions.

The county maintains the following insurance coverages:

General liability. The policy has a \$25 million limit for liability protection and a \$600,000 self-insured retention (deductible) per occurrence. The County has never had a claim in excess of the policy limits.

This policy also covers auto liability, employment and public officials' liability. As of December 31, 2022, the County's estimated total undiscounted outstanding liability for general liability is \$3,088,439.

Property insurance. The policy provides coverage of up to \$250 million per occurrence and has a \$50,000 per occurrence deductible. The policy includes earthquake coverage, which has a deductible of 2% of the total damage per occurrence, with a \$100,000 minimum and \$1 million maximum deductible.

The County's property insurance policy also includes \$2 million cyber liability coverage which provides third party liability coverage for information security and privacy liability, privacy notification costs, claims expenses and penalties, and website media content. Cyber liability coverage also provides first party computer security for cyber extortion loss, data protection loss and business interruption loss. The cyber liability coverage has a \$50,000 deductible per occurrence.

Crime/dishonesty insurance. The employee crime/dishonesty policy has a \$2,500 deductible and \$1 million in coverage. This policy provides coverage for employee theft, forgery, inside theft or robbery, outside premises, computer fraud, and counterfeit.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Public Official Bonds. The Public Official Bonds include a Blanket Position Bond and Individual Bonds. The Blanket Position Bond provides certain elected officials with bond coverage as required by the State statute. Individual Bonds are provided for the County Treasurer and the County Clerk due to the specific amount of the bond as required and specified by State statute.

Workers compensation. The County assumes risk for workers' compensation of up to \$1,000,000 for Law Enforcement per occurrence and \$750,000 per occurrence all other claims, as allowed by State statute. The County purchases an excess workers' compensation policy that provides statutory limits coverage.

Interfund premiums are charged to departments and are based on each department's loss experience and number and class of employees. As of December 31, 2022, the County's estimated total undiscounted outstanding liability for the workers' compensation program is \$5,045,257.

Claims Liability

The county maintains a reserve balance in the Risk Management fund to provide for claims payments for workers compensation and general liability claims. The liability balance is evaluated annually and adjusted as needed.

Approximately every three years, the county engages an actuary to perform a review of its self-insurance activities. The most recent review was completed in 2021 for the year ended December 31, 2020.

The actuarial report provides estimated amounts for claims incurred and estimated ultimate loss for future years, and margins for adverse deviation, which are used to calculate claims liability, and in the tables below.

Claims liability is calculated by adjusting the prior year's ending liability by the change in estimated ultimate loss for each of the programs. The county uses a 90% - 95% margin for adverse deviation.

Claims payments are insurance claims and other costs that are directly related to claims. The workers compensation program makes claims payments such as time loss, medical costs and related mileage reimbursements. The program also pays directly related legal and professional fees and vocational costs. The general liability program pays insurance claims and other directly related expenses.

The table below summarizes changes in claims liability for the years ended December 31, 2021 and December 31, 2022:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Workers Compensation	Year Ended	
	12/31/2021	12/31/2022
Claims liability, beginning of year	\$5,094,613	\$5,012,587
Claims incurred	\$1,183,675	\$1,214,742
Change in prior year estimates	\$165,503	(\$303,667)
Claims payments	(\$1,431,204)	(\$878,406)
Claims liability, end of year	\$5,012,587	\$5,045,257

General Liability	Year Ended	
	12/31/2021	12/31/2022
Claims liability, beginning of year	\$3,710,886	\$3,075,354
Claims incurred	\$383,779	\$398,466
Change in prior year estimates	\$395,824	(\$43,534)
Claims payments	(\$1,415,134)	(\$341,848)
Claims liability, end of year	\$3,075,354	\$3,088,439

B. Self-Funded Employee Welfare Benefit Plan

The county established a self-funded employee welfare benefit plan to provide certain health care benefits to eligible employees and their dependents. The county contracted with Aetna and Kaiser Permanente to perform administrative services to process medical claims. Activity related to the program is accounted for in the Employer Benefits Fund, an internal service fund which is managed by the Human Resources department.

In order to limit its financial liability for large claims, the county purchased a stop loss insurance policy. The policy reimburses the county for medical claims in excess of \$350,000 per covered person.

The County's self-funded employee welfare benefit plan covers eligible employees and their dependents for medical costs. The County also provides dental, vision, life, AD&D and LTD insurance coverage for its employees through Washington Counties Insurance Fund.

Interfund medical premiums are established based upon a composite rate of expected claims and expenses prior to the beginning of the fiscal year and are charged monthly to departments based on authorized or budgeted positions.

Depending upon the plan and level of coverage selected by an employee, there may be employee contributions towards premiums. These contributions are collected through payroll deductions and are used by the Employer Benefits Fund to offset claims expenses.

C. Unemployment Risk

The County has elected to retain the risk for unemployment compensation payable to former County employees. The State of Washington Employment Security Department bills the County for the unemployment compensation benefits paid to former employees. Expenditures are then recognized in various County funds. The County's unemployment program is managed by the Human Resources department.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 8. LONG-TERM DEBT

In the government-wide financial statements, and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities.

In proprietary funds, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable is reported net of the applicable bond premium or discount.

Governmental funds recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

State law provides that debt cannot be incurred in excess of the following percentages of the value of the taxable property of the County:

1.5% - Without a vote of the people

2.5% - With a vote of the people

5.0% - With a vote of the people, provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development.

As of December 31, 2022, the debt limits for the County were as follows:

	Without a Vote	With a Vote	
		2.5%	5.0%
Legal Limit	\$750,312,267	\$1,250,520,446	\$2,501,040,892
Applicable Outstanding Debt	76,448,760	76,448,760	76,448,760
Margin Available	\$673,863,507	\$1,174,071,686	\$2,424,592,132

A. General Obligation Bonds

The county issues general obligation and revenue bonds to provide funds for the purchase of assets and the acquisition and construction of major capital facilities. The county also issues bonds to advance refund general obligation and revenue bonds. General obligation bonds have been issued for both governmental and business-type activities and are being repaid from the applicable resources. The revenue bonds are being repaid by proprietary fund revenues.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

General obligation bonds currently outstanding are as follows:

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
2015 - Refunding	6/1/23 - 6/1/31	2.375 - 5.0	\$21,635,000	\$560,000 - \$2,020,000
2020 - General Obligation & Refunding	12/1/23 - 12/1/35	1.0 - 5.0	7,365,000	410,000 - 645,000
2021A - Refunding	12/1/23 - 12/1/27	0.982	2,910,000	420,000 - 475,000
2021B - Refunding	12/1/23 - 12/1/25	1.196	3,850,000	760,000 - 780,000
2022A - Refunding	12/1/23 - 12/1/32	1.86	21,386,000	448,000 - 3,744,000
2022B - General Obligation	12/1/24 - 12/1/42	5.00	32,135,000	1,050,000 - 2,530,000
2022C - Refunding	12/1/23 - 12/1/41	5.75	\$763,820	\$24,490 - \$63,360

The annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2023	\$6,953,550	\$1,894,695	\$285,000	\$791,285
2024	6,689,490	1,709,395	715,000	777,035
2025	6,886,900	1,504,608	755,000	741,285
2026	5,051,390	1,327,622	795,000	703,535
2027	4,832,970	1,200,493	830,000	663,785
2028 - 2032	14,159,800	4,395,611	4,790,000	2,693,075
2033 - 2037	5,642,220	2,671,286	4,885,000	1,745,005
2038 - 2042	7,133,500	1,102,504	4,610,000	714,000
Total	\$57,349,820	\$15,806,214	\$17,665,000	\$8,829,005

B. Kitsap County Limited Tax General Obligation Refunding Bonds, Series 2022

In September 2022, the County issued Limited Tax General Obligation Refunding Bond, 2022, in the amount of \$21,386,000 (2022A). Bond proceeds were used to provide the funds to refund the Kitsap County Limited Tax General Obligation Bonds, 2013, and to pay costs of issuance for the Bonds. This current and advance refunding was undertaken to reduce total debt service payments by \$1,881,541 and obtain an economic gain of \$1,673,012.

In August 2022, the County issued Limited Tax General Obligation Bonds, 2022B, in the amount of \$32,135,000 (2022B). Bond proceeds will be used to pay the costs of capital improvement North Kitsap Service Center - Road project in the amount of \$16,600,000, to finance costs related to acquiring, designing, constructing, developing, improving, equipping, and furnishing the North Kitsap Service Center - Solid Waste Facility in the amount of \$12,845,000, to acquiring timber rights for conservation purposes in the amount of \$2,690,000, and to pay the costs of issuance for the Bonds.

In December 2022, the County issued Limited Tax General Obligation Refunding Bond, 2022C (Taxable), in the amount of \$763,820 (2022C). Bond proceeds were used to provide the funds to partially refund the Kitsap County Limited Tax General Obligation Bonds, 2002A, and to pay the

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

costs of issuance for the Bonds. This current and advance refunding was undertaken to extend the bond repayment period.

C. Loans

Public Works Trust Fund and Department of Ecology loans currently outstanding are as follows:

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
2005 – Sewer DOE loan #L0400026 - Kingston PLT	5/1/23 - 5/1/25	1.5	\$14,188,000	\$303,064 - \$599,355
2012 – Sewer PWTF loan #PC-12-951-040 - Techite Forcemain	6/1/23 - 6/1/31	0.25	5,205,000	256,600
2019 – Sewer PWTF loan #PR-18-96103-050	6/1/23	0.78	727,000	151,960
2019 – Sewer DOE loan #EL160619	3/24/23 - 9/24/38	2.4	6,618,616	145,458 - 210,928
2019 – Sewer DOE loan #EL180444	3/23/23 - 9/23/25	0.7	258,243	25,854 - 26,311
2019 – Sewer DOE loan #EL160633	6/3/23 - 12/31/38	2.4	1,026,846	22,539 - 32,684
2020 – Sewer DOE loan #L1400019	6/30/23 - 6/30/24	1.1	\$1,136,442	\$128,067 - \$129,482

The annual debt service requirements to maturity for loans are as follows:

Year Ending December 31	Business-Type Activities	
	Principal	Interest
2023	\$1,645,656	\$183,614
2024	1,383,824	164,048
2025	966,817	145,522
2026	619,830	133,719
2027	628,644	124,264
2028 - 2032	3,026,499	471,815
2033 - 2037	2,254,837	210,664
2038	484,321	8,781
Total	\$11,010,428	\$1,442,427

D. Notes Payable

The County has a note payable of \$1.34 million due to the Rolling Hills Golf Course Partnership for the purchase of the Rolling Hills Golf Course in March 2011. Principal and interest payments are due annually for 20 years, beginning in October 2012.

During 2017, the note payable and related note receivable were amended. The term of the note was extended by five years to 2036 and the annual payment was reduced from \$200,000 to \$100,000. The outstanding balance of the note on December 31, 2022, was \$1,338,259. See *Note 16, Service Concession Arrangement* for more information.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

The annual debt service requirement to maturity for the note payable is as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2023	\$91,874	\$8,126
2024	92,432	7,568
2025	92,994	7,006
2026	93,558	6,442
2027	94,126	5,874
2028 - 2032	479,273	20,727
2033 - 2036	394,002	5,998
Total	\$1,338,259	\$61,741

E. Revenue bonds

Revenue bonds currently outstanding are as follows:

Purpose	Maturity Range	Interest Rate	Original Amount	Amount of Installment
Sewer 2010C	12/1/28 - 12/1/28	6.696	\$1,110,000	\$1,110,000
Sewer 2015	12/1/22 - 12/1/27	2.75 - 3.5	17,360,000	1,595,000 - 1,790,000
Sewer Ref. 2019	12/1/28 - 12/1/40	3.0 - 5.0	\$35,085,000	\$1,055,000 - \$3,680,000

Debt service requirements for the revenue bonds are as follows:

Year Ending December 31	Business-Type Activities	
	Principal	Interest
2023	\$1,595,000	\$1,579,572
2024	1,640,000	1,535,710
2025	1,685,000	1,486,510
2026	1,740,000	1,435,960
2027	1,790,000	1,383,760
2028 - 2032	11,655,000	5,590,510
2033 - 2037	14,180,000	2,940,300
2038 - 2040	10,360,000	638,548
Total	\$44,645,000	\$16,590,870

F. Pollution Remediation Obligation

In 2011, the Solid Waste fund recorded a liability of \$742,805 which represents the County's share of cleanup costs of the Hansville Landfill. The liability was adjusted to \$506,069 in 2022 as a result of recalculation of the costs. The Washington State Department of Ecology identified the County and Waste Management, Inc. as Potentially Liable Parties (PLPs) for remediation of the site. See Note 18, *Pollution Remediation Obligation* for additional information

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 9. LEASES

For the year ended December 31, 2022, the financial statements include the adoption of *GASB Statement No. 87, Leases*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

A. Lessees

On January 1, 2022, Kitsap County had a 47-month lease as Lessee for the use of a copier (Ricoh Copier – Clerk #2 Facilitator). An initial lease liability was recorded in the amount of \$2,333.40. As of December 31, 2022, the value of the lease liability is \$1,742.18. Kitsap County is required to make monthly fixed payments of \$50.19. The lease has an interest rate of 0.5520%. The value of the right to use asset as of December 31, 2022 of \$2,333.40 with accumulated amortization of \$587.02 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 48-month lease as Lessee for the use of a commercial property (730 Prospect Street - Prosecutor). An initial lease liability was recorded in the amount of \$377,795.12. As of December 31, 2022, the value of the lease liability is \$284,670.96. Kitsap County is required to make monthly fixed payments of \$7,900.00. The lease has an interest rate of 0.5520%. The value of the right to use asset as of December 31, 2022 of \$377,795.12 with accumulated amortization of \$94,448.78 is included with Buildings on the Lease Class activities table found below. Kitsap County had a termination period of 6 months as of the lease commencement.

On January 1, 2022, Kitsap County had a 56-month lease as Lessee for the use of a copier (Konica Copiers – DCD Community Development #1). An initial lease liability was recorded in the amount of \$37,211.44. As of December 31, 2022, the value of the lease liability is \$29,321.29. Kitsap County is required to make monthly fixed payments of \$675.00. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$37,211.44 with accumulated amortization of \$7,973.88 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 30-month lease as Lessee for the use of a copier (Ricoh Copier – Sheriff #20). An initial lease liability was recorded in the amount of \$4,958.28. As of December 31, 2022, the value of the lease liability is \$2,980.28. Kitsap County is required to make monthly fixed payments of \$166.13. The lease has an interest rate of 0.4260%. The value of the right to use asset as of December 31, 2022 of \$4,958.28 with accumulated amortization of \$1,981.11 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 41-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #22). An initial lease liability was recorded in the amount of \$8,538.89. As of December 31, 2022, the value of the lease liability is \$6,050.48. Kitsap County is required to make monthly fixed payments of \$209.75. The lease has an interest rate of 0.4260%. The value of the

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

right to use asset as of December 31, 2022 of \$8,538.89 with accumulated amortization of \$2,497.16 is included with Equipment on the Lease Class activities table found below.

On November 9, 2022, Kitsap County entered into a 60-month lease as Lessee for the use of a copier (Ricoh Copier – Sheriff #31). An initial lease liability was recorded in the amount of \$79,096.87. As of December 31, 2022, the value of the lease liability is \$76,454.63. Kitsap County is required to make monthly fixed payments of \$1,428.08. The lease has an interest rate of 3.3050%. The value of the right to use asset as of December 31, 2022 of \$79,096.87 with accumulated amortization of \$2,285.02 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 30-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #23). An initial lease liability was recorded in the amount of \$7,504.42. As of December 31, 2022, the value of the lease liability is \$4,510.69. Kitsap County is required to make monthly fixed payments of \$251.44. The lease has an interest rate of 0.4260%. The value of the right to use asset as of December 31, 2022 of \$7,504.42 with accumulated amortization of \$2,998.44 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 56-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #25). An initial lease liability was recorded in the amount of \$15,775.00. As of December 31, 2022, the value of the lease liability is \$12,431.80. Kitsap County is required to make monthly fixed payments of \$286.19. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$15,775.00 with accumulated amortization of \$3,364.34 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 56-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #28). An initial lease liability was recorded in the amount of \$1,659.13. As of December 31, 2022, the value of the lease liability is \$1,307.49. Kitsap County is required to make monthly fixed payments of \$30.10. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$1,659.13 with accumulated amortization of \$353.84 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 48-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #27). An initial lease liability was recorded in the amount of \$1,660.92. As of December 31, 2022, the value of the lease liability is \$1,248.62. Kitsap County is required to make monthly fixed payments of \$34.98. The lease has an interest rate of 0.5520%. The value of the right to use asset as of December 31, 2022 of \$1,660.92 with accumulated amortization of \$414.08 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 56-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #29). An initial lease liability was recorded in the amount of \$1,659.13. As of December 31, 2022, the value of the lease liability is \$1,307.49. Kitsap County is required to make monthly fixed payments of \$30.10. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$1,659.13 with accumulated amortization of \$353.84 is included with Equipment on the Lease Class activities table found below.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

On January 1, 2022, Kitsap County had a 38-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #30). An initial lease liability was recorded in the amount of \$1,397.87. As of December 31, 2022, the value of the lease liability is \$958.18. Kitsap County is required to make monthly fixed payments of \$37.03. The lease has an interest rate of 0.4260%. The value of the right to use asset as of December 31, 2022 of \$1,397.87 with accumulated amortization of \$439.89 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 28-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #2). An initial lease liability was recorded in the amount of \$976.17. As of December 31, 2022, the value of the lease liability is \$558.68. Kitsap County is required to make monthly fixed payments of \$35.00. The lease has an interest rate of 0.3300%. The value of the right to use asset as of December 31, 2022 of \$976.17 with accumulated amortization of \$407.68 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 13-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #15). An initial lease liability was recorded in the amount of \$423.67. As of December 31, 2022, the value of the lease liability is \$32.62. Kitsap County is required to make monthly fixed payments of \$32.63. The lease has an interest rate of 0.2380%. The value of the right to use asset as of December 31, 2022 of \$423.67 with accumulated amortization of \$387.11 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 38-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #14). An initial lease liability was recorded in the amount of \$4,853.23. As of December 31, 2022, the value of the lease liability is \$3,326.60. Kitsap County is required to make monthly fixed payments of \$128.56. The lease has an interest rate of 0.4260%. The value of the right to use asset as of December 31, 2022 of \$4,853.23 with accumulated amortization of \$1,529.91 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County, WA had a 38-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #13). An initial lease liability was recorded in the amount of \$3,544.41. As of 12/31/2022, the value of the lease liability is \$2,429.47. Kitsap County, WA is required to make monthly fixed payments of \$93.89. The lease has an interest rate of 0.4260%. The value of the right to use asset as of 12/31/2022 of \$3,544.41 with accumulated amortization of \$1,117.33 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 38-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #12). An initial lease liability was recorded in the amount of \$6,596.18. As of December 31, 2022, the value of the lease liability is \$4,521.29. Kitsap County is required to make monthly fixed payments of \$174.73. The lease has an interest rate of 0.4260%. The value of the right to use asset as of December 31, 2022 of \$6,596.18 with accumulated amortization of \$2,079.36 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 35-month lease as Lessee for the use of a copier (Ricoh Copier - Sheriff #10). An initial lease liability was recorded in the amount of \$2,086.13. As of December 31, 2022, the value of the lease liability is \$1,372.36. Kitsap County is required to make monthly fixed payments of \$59.81. The lease has an interest rate of 0.2380%. The value of the right to use asset as of December 31, 2022 of \$2,086.13 with accumulated amortization of \$707.16 is included with Equipment on the Lease Class activities table found below.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

On January 1, 2022, Kitsap County had a 24-month lease as Lessee for the use of a copier (Ricoh Copier – Human Resources #1). An initial lease liability was recorded in the amount of \$10,032.87. As of December 31, 2022, the value of the lease liability is \$5,024.30. Kitsap County is required to make monthly fixed payments of \$419.44. The lease has an interest rate of 0.3300%. The value of the right to use asset as of December 31, 2022 of \$10,032.87 with accumulated amortization of \$4,874.27 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 57-month lease as Lessee for the use of a copier (Ricoh Copier – Superior Court #7). An initial lease liability was recorded in the amount of \$2,803.31. As of December 31, 2022, the value of the lease liability is \$2,220.23. Kitsap County is required to make monthly fixed payments of \$49.99. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$2,803.31 with accumulated amortization of \$583.68 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 57-month lease as Lessee for the use of a copier (Ricoh Copier - Superior Court #6). An initial lease liability was recorded in the amount of \$17,266.77. As of December 31, 2022, the value of the lease liability is \$13,675.40. Kitsap County is required to make monthly fixed payments of \$307.91. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$17,266.77 with accumulated amortization of \$3,595.16 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 57-month lease as Lessee for the use of a copier (Ricoh Copier - Superior Court #5). An initial lease liability was recorded in the amount of \$2,803.31. As of December 31, 2022, the value of the lease liability is \$2,220.23. Kitsap County is required to make monthly fixed payments of \$49.99. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$2,803.31 with accumulated amortization of \$583.68 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 57-month lease as Lessee for the use of a copier (Ricoh Copier - Superior Court #4). An initial lease liability was recorded in the amount of \$1,687.93. As of December 31, 2022, the value of the lease liability is \$1,336.84. Kitsap County is required to make monthly fixed payments of \$30.10. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$1,687.93 with accumulated amortization of \$351.45 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 40-month lease as Lessee for the use of a copier (Ricoh Copiers - Superior Court #1). An initial lease liability was recorded in the amount of \$7,149.98. As of December 31, 2022, the value of the lease liability is \$5,014.15. Kitsap County is required to make monthly fixed payments of \$180.00. The lease has an interest rate of 0.4260%. The value of the right to use asset as of December 31, 2022 of \$7,149.98 with accumulated amortization of \$2,136.09 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 57-month lease as Lessee for the use of a copier (Ricoh Copier - Superior Court #3). An initial lease liability was recorded in the amount of \$1,687.93. As of December 31, 2022, the value of the lease liability is \$1,336.84. Kitsap County is required to make monthly fixed payments of \$30.10. The lease has an interest rate of 0.6860%. The value of

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

the right to use asset as of December 31, 2022 of \$1,687.93 with accumulated amortization of \$351.45 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 57-month lease as Lessee for the use of a copier (Ricoh Copier - Superior Court #2). An initial lease liability was recorded in the amount of \$3,629.88. As of December 31, 2022, the value of the lease liability is \$2,874.89. Kitsap County is required to make monthly fixed payments of \$64.73. The lease has an interest rate of 0.6860%. The value of the right to use asset as of December 31, 2022 of \$3,629.88 with accumulated amortization of \$755.79 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 16-month lease as Lessee for the use of a copier (Ricoh Copier – Public Works #13). An initial lease liability was recorded in the amount of \$3,106.72. As of December 31, 2022, the value of the lease liability is \$776.68. Kitsap County is required to make monthly fixed payments of \$194.17. The lease has an interest rate of 0.0000%. The value of the right to use asset as of December 31, 2022 of \$3,106.72 with accumulated amortization of \$2,310.78 is included with Equipment on the Lease Class activities table found below.

On October 26, 2022, Kitsap County entered into a 60-month lease as Lessee for the use of Ricoh a copier (Copier – Juvenile #9). An initial lease liability was recorded in the amount of \$12,218.34. As of December 31, 2022, the value of the lease liability is \$11,622.11. Kitsap County is required to make monthly fixed payments of \$220.60. The lease has an interest rate of 3.3050%. The value of the right to use asset as of December 31, 2022 of \$12,218.34 with accumulated amortization of \$441.22 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 22-month lease as Lessee for the use of a copier (Ricoh Copier - Juvenile #4). An initial lease liability was recorded in the amount of \$820.94. As of December 31, 2022, the value of the lease liability is \$373.71. Kitsap County is required to make monthly fixed payments of \$37.43. The lease has an interest rate of 0.3300%. The value of the right to use asset as of December 31, 2022 of \$820.94 with accumulated amortization of \$435.26 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 20-month lease as Lessee for the use of a copier (Xerox Copier – Human Services #5). An initial lease liability was recorded in the amount of \$3,086.39. As of December 31, 2022, the value of the lease liability is \$1,236.46. Kitsap County is required to make monthly fixed payments of \$154.75. The lease has an interest rate of 0.3300%. The value of the right to use asset as of December 31, 2022 of \$3,086.39 with accumulated amortization of \$1,794.99 is included with Equipment on the Lease Class activities table found below. Kitsap County had a termination period of 17 months as of the lease commencement.

On January 1, 2022, Kitsap County had a 15-month lease as Lessee for the use of a copier (Toshiba Copier - Human Services #3). An initial lease liability was recorded in the amount of \$2,146.06. As of December 31, 2022, the value of the lease liability is \$429.64. Kitsap County is required to make monthly fixed payments of \$143.27. The lease has an interest rate of 0.2380%. The value of the right to use asset as of December 31, 2022 of \$2,146.06 with accumulated amortization of \$1,713.04 is included with Equipment on the Lease Class activities table found below.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

On January 1, 2022, Kitsap County had a 24-month lease as Lessee for the use of a copier (Ricoh Copier - Human Services #4). An initial lease liability was recorded in the amount of \$11,067.62. As of December 31, 2022, the value of the lease liability is \$5,542.12. Kitsap County is required to make monthly fixed payments of \$462.67. The lease has an interest rate of 0.3300%. The value of the right to use asset as of December 31, 2022 of \$11,067.62 with accumulated amortization of \$5,428.26 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 47-month lease as Lessee for the use of a copier (Ricoh Copier – Clerk #6 South Wing). An initial lease liability was recorded in the amount of \$8,891.02. As of December 31, 2022, the value of the lease liability is \$6,638.29. Kitsap County is required to make monthly fixed payments of \$191.24. The lease has an interest rate of 0.5520%. The value of the right to use asset as of December 31, 2022 of \$8,891.02 with accumulated amortization of \$2,236.73 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 47-month lease as Lessee for the use of a copier (Ricoh Copier - Clerk#5 Jury). An initial lease liability was recorded in the amount of \$8,891.02. As of December 31, 2022, the value of the lease liability is \$6,638.29. Kitsap County is required to make monthly fixed payments of \$191.24. The lease has an interest rate of 0.5520%. The value of the right to use asset as of December 31, 2022 of \$8,891.02 with accumulated amortization of \$2,236.73 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 47-month lease as Lessee for the use of a copier (Ricoh Copier – Clerk #4 Jury). An initial lease liability was recorded in the amount of \$5,184.57. As of December 31, 2022, the value of the lease liability is \$3,870.68. Kitsap County is required to make monthly fixed payments of \$111.51. The lease has an interest rate of 0.5520%. The value of the right to use asset as of December 31, 2022 of \$5,184.57 with accumulated amortization of \$1,307.95 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 37-month lease as Lessee for the use of a copier (Canon Copier – Sheriff #5). An initial lease liability was recorded in the amount of \$2,722.80. As of December 31, 2022, the value of the lease liability is \$1,843.23. Kitsap County is required to make monthly fixed payments of \$113.07. The lease has an interest rate of 0.4260%. The value of the right to use asset as of December 31, 2022 of \$2,722.80 with accumulated amortization of \$874.41 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 47-month lease as Lessee for the use of a copier (Ricoh Copier - CLK#3 Front Counter. An initial lease liability was recorded in the amount of \$11,557.30. As of December 31, 2022, the value of the lease liability is \$8,629.01. Kitsap County is required to make monthly fixed payments of \$248.59. The lease has an interest rate of 0.5520%. The value of the right to use asset as of December 31, 2022 of \$11,557.30 with accumulated amortization of \$2,907.50 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 47-month lease as Lessee for the use of a copier (Ricoh Copier - CLK#1. An initial lease liability was recorded in the amount of \$13,502.04. As of December 31, 2022, the value of the lease liability is \$10,081.02. Kitsap County is required to make monthly fixed payments of \$290.42. The lease has an interest rate of 0.5520%. The value

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

of the right to use asset as of December 31, 2022 of \$13,502.04 with accumulated amortization of \$3,396.74 is included with Equipment on the Lease Class activities table found below.

On July 21, 2022, Kitsap County entered into a 60-month lease as Lessee for the use of mail room equipment and supplies (Quadiant Inserter - Auditor). An initial lease liability was recorded in the amount of \$36,925.69. As of December 31, 2022, the value of the lease liability is \$33,229.45. Kitsap County is required to make quarterly fixed payments of \$1,951.55. The lease has an interest rate of 2.3660%. The value of the right to use asset as of December 31, 2022 of \$36,925.69 with accumulated amortization of \$3,282.28 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 23-month lease as Lessee for the use of mailing equipment and supplies (Pitney Bowes - SendPro P Series). An initial lease liability was recorded in the amount of \$16,905.76. As of December 31, 2022, the value of the lease liability is \$8,464.51. Kitsap County is required to make quarterly fixed payments of \$2,120.49. The lease has an interest rate of 0.3300%. The value of the right to use asset as of December 31, 2022 of \$16,905.76 with accumulated amortization of \$8,464.64 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 168-month lease as Lessee for the use of land (Olympic View Industrial Parks #1). An initial lease liability was recorded in the amount of \$131,639.81. As of December 31, 2022, the value of the lease liability is \$121,403.20. Kitsap County is required to make annual variable principal and interest payments of \$10,236.61 based on a CPI index of 0.00%. The lease has an interest rate of 1.3380%. The value of the right to use asset as of December 31, 2022 of \$131,639.81 with accumulated amortization of \$9,402.84 is included with Land on the Lease Class activities table found below. Kitsap County has 1 extension option(s), each for 120 months.

On January 1, 2022, Kitsap County had a 374-month lease as Lessee for the use of Land (Olympic View Industrial Parks #2). An initial lease liability was recorded in the amount of \$1,979,039.70. As of December 31, 2022, the value of the lease liability is \$1,928,055.53. Kitsap County is required to make monthly variable principal and interest payments of \$6,859.86 based on a CPI index of 0.00%. The lease has an interest rate of 1.7510%. The value of the right to use asset as of December 31, 2022 of \$1,979,039.70 with accumulated amortization of \$63,498.60 is included with Land on the Lease Class activities table found below. Kitsap County has 1 extension option(s), each for 240 months. Kitsap County had a termination period of 2 months as of the lease commencement.

On September 2, 2022, Kitsap County entered into a 60-month lease as Lessee for the use of a copier (Konica Copiers - District Court #1). An initial lease liability was recorded in the amount of \$14,614.64. As of December 31, 2022, the value of the lease liability is \$13,666.20. Kitsap County is required to make monthly fixed payments of \$258.00. The lease has an interest rate of 2.3660%. The value of the right to use asset as of December 31, 2022 of \$14,614.64 with

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

accumulated amortization of \$966.19 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 54-month lease as Lessee for the use of a printer (Canon Printer - DCD Community Development #5). An initial lease liability was recorded in the amount of \$14,670.50. As of December 31, 2022, the value of the lease liability is \$11,436.50. Kitsap County is required to make monthly fixed payments of \$286.40. The lease has an interest rate of 0.5520%. The value of the right to use asset as of December 31, 2022 of \$14,670.50 with accumulated amortization of \$3,260.11 is included with Equipment on the Lease Class activities table found below.

On January 1, 2022, Kitsap County had a 878-month lease as Lessee for the use of land (8900 Imperial Way SW - Dept of Emergency Management). An initial lease liability was recorded in the amount of \$874,574.13. As of December 31, 2022, the value of the lease liability is \$867,365.16. Kitsap County is required to make monthly variable principal and interest payments of \$1,764.89 based on a CPI index of 0.00%. The lease has an interest rate of 1.7510%. The value of the right to use asset as of December 31, 2022 of \$874,574.13 with accumulated amortization of \$11,953.18 is included with Buildings on the Lease Class activities table found below. Kitsap County has 1 extension option(s), each for 300 months.

On January 1, 2022, Kitsap County had a 24-month lease as Lessee for the use of office space (228 West First Street - Human Services). An initial lease liability was recorded in the amount of \$43,063.69. As of December 31, 2022, the value of the lease liability is \$21,561.44. Kitsap County is required to make monthly fixed payments of \$1,800.00. The lease has an interest rate of 0.3300%. The value of the right to use asset as of December 31, 2022 of \$43,063.69 with accumulated amortization of \$21,531.85 is included with Buildings on the Lease Class activities table found below.

Leased assets activity for the year ended December 31, 2022 was as follows:

Governmental activities	Beginning Balance 1/1/2022	Increases	Decreases	Ending Balance December 31, 2022
Leased assets:				
Land	\$494,760	-	-	\$494,760
Buildings	1,295,433	-	-	1,295,433
Machinery and equipment	247,686	\$142,856	-	390,542
<u>Total lease assets</u>	2,037,879	142,856	-	2,180,735
Less accumulated amortization for:				
Land	-	(15,875)	-	(15,875)
Buildings	-	(127,934)	-	(127,934)
Machinery and equipment	-	(81,455)	-	(81,455)
<u>Total accumulated amortization</u>	-	(225,263)	-	(225,263)
Governmental activities leased assets, net	\$2,037,879	(\$82,407)	-	\$1,955,471

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Business-type activities	Beginning Balance 1/1/2022	Increases	Decreases	Ending Balance December 31, 2022
Leased assets:				
Land	\$1,615,920	-	-	\$1,615,920
Machinery and equipment	3,107	-	-	3,107
<u>Total leased assets</u>	1,619,027	-	-	1,619,027
Less accumulated amortization for:				
Land	-	(\$57,027)	-	(57,027)
Machinery and equipment	-	(2,311)	-	(2,311)
<u>Total accumulated depreciation</u>	-	(59,338)	-	(59,338)
Business-type activities leased assets, net	\$1,619,027	(\$59,338)	-	\$1,559,689

As of December 31, 2022, the principal and interest requirements to maturity are as follows:

Governmental activities	Principal Payments	Interest Payments	Total Payments
2023	\$233,866	\$29,314	\$263,180
2024	190,296	27,297	217,593
2025	179,790	25,352	205,141
2026	63,366	23,695	87,061
2027	41,542	22,450	63,992
2028 - 2032	103,323	105,468	208,791
2033 - 2037	112,770	96,022	208,791
2038 - 2042	123,080	85,712	208,791
2043 - 2047	134,333	74,459	208,791
2048 - 2052	146,614	62,177	208,791
2053 - 2057	56,299	53,024	109,323
2058 - 2062	57,711	48,182	105,893
2063 - 2067	62,988	42,906	105,893
2068 - 2072	68,746	37,147	105,893
2073 - 2077	75,032	30,862	105,893
2078 - 2082	81,892	24,002	105,893
2083 - 2087	89,379	16,515	105,893
2088 - 2092	97,550	8,343	105,893
2093 - 2095	44,995	892	45,887
Total	\$1,963,572	\$813,819	\$2,777,383

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Business-Type Activities	Principal Payments	Interest Payments	Total Payments
2023	\$46,101	\$26,651	\$72,752
2024	46,088	25,888	71,975
2025	46,864	25,111	71,975
2026	47,653	24,322	71,975
2027	48,456	23,519	71,975
2028 - 2032	254,811	105,066	359,877
2033 - 2037	256,423	82,980	339,404
2038 - 2042	247,227	61,467	308,694
2043 - 2047	269,831	38,863	308,694
2048 - 2052	294,500	14,194	308,694
2053 - 2057	10,267	22	10,290
Total	\$1,568,221	\$428,083	\$1,996,305

B. Lessors

On January 1, 2022, Kitsap County had a 54-month lease as Lessor for the use of land (Crown Castle Cell Tower - Fairgrounds - Parks). An initial lease receivable was recorded in the amount of \$177,035.59. As of December 31, 2022, the value of the lease receivable is \$132,831.13. The lessee is required to make annual variable principal and interest payments of \$44,885.91 based on a CPI index of 0.00%. The lease has an interest rate of 0.6860%. The value of the deferred inflow of resources as of December 31, 2022 was \$138,221.46, and Kitsap County recognized lease revenue of \$38,814.14 during the fiscal year.

On January 1, 2022, Kitsap County had a 27-month lease as Lessor for the use of office space (1338 SW Old Clifton Road - Juvenile). An initial lease receivable was recorded in the amount of \$5,380.74. As of December 31, 2022, the value of the lease receivable is \$2,993.41. The lessee is required to make monthly fixed payments of \$200.00. The lease has an interest rate of 0.3300%. The value of the deferred inflow of resources as of December 31, 2022 was \$2,989.30, and Kitsap County recognized lease revenue of \$2,391.44 during the fiscal year. The lessee has 1 extension option, each for 24 months.

On January 1, 2022, Kitsap County had a 53-month lease as Lessor for the use of land (Kitsap Live Steamers - SKRP). An initial lease receivable was recorded in the amount of \$4,742.09. As of December 31, 2022, the value of the lease receivable is \$3,565.48. The lessee is required to make semi-annual fixed payments of \$600.00. The lease has an interest rate of 0.5520%. The value of the deferred inflow of resources as of December 31, 2022 was \$3,668.41, and Kitsap County recognized lease revenue of \$1,073.68 during the fiscal year.

On January 7, 2022, Kitsap County entered into a 23-month lease as Lessor for the use of land (Red Cedar Barn/Andrea Sampson – Public Works). An initial lease receivable was recorded in the amount of \$2,400.00. As of December 31, 2022, the value of the lease receivable is \$1,200.00. The lessee is required to make annual fixed payments of \$1,200.00. The lease has an interest

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

rate of 0.0000%. The value of the deferred inflow of resources as of December 31, 2022 was \$1,168.70, and Kitsap County recognized lease revenue of \$1,231.30 during the fiscal year.

On January 1, 2022, Kitsap County had a 12-month lease as Lessor for the use of a building (Givens Community Center - Facilities #4). An initial lease receivable was recorded in the amount of \$43,643.34. As of December 31, 2022, there is no value of the lease receivable left. The lessee is required to make monthly fixed payments of \$3,641.25. The lease has an interest rate of 0.2380%. Kitsap County recognized lease revenue of \$43,643.34 during the fiscal year. The lessee has 2 extension options, each for 12 months.

On January 1, 2022, Kitsap County had a 42-month lease as Lessor for the use of land (7299 Tibardis Rd NW - Parks). An initial lease receivable was recorded in the amount of \$57,444.76. As of December 31, 2022, the value of the lease receivable is \$41,511.24. The lessee is required to make monthly fixed payments of \$1,348.95. The lease has an interest rate of 0.5520%. The value of the deferred inflow of resources as of December 31, 2022 was \$41,351.29, and Kitsap County recognized lease revenue of \$16,093.47 during the fiscal year. The lessee has 3 extension options, each for 60 months.

Deferred Inflow of Resources activity for the year ended December 31, 2022 was as follows:

Governmental activities	Beginning Balance 1/1/2022	Additions	Reductions	Ending Balance December 31, 2022
Land				
7299 Tibardis Rd NW	\$57,445	-	\$16,093	\$41,351
Crown Castle Cell Tower - Fairgrounds	177,036	-	38,814	138,221
Kitsap Live Steamers - SKRP	4,742	-	1,074	3,668
Total Land Deferred Inflow of Resources	239,222	-	55,981	183,241
Buildings				
1338 SW Old Clifton Road	5,381	-	2,391	2,989
Total Building Deferred Inflow of Resources	5,381	-	2,391	2,989
Others				
Red Cedar Barn/Andrea Sampson	-	\$2,400	1,231	1,169
Total Other Deferred Inflow of Resources	-	2,400	1,231	1,169
Total Deferred Inflow of Resources	\$ 244,603	\$2,400	\$59,604	\$187,399

As of December 31, 2022, future lease receivable principal and interest payments are as follows:

Governmental activities	Principal Payments	Interest Payments	Total Payments
2023	64,749	1,124	65,873
2024	62,152	722	62,873
2025	55,200	328	55,529
Total	\$182,101	\$2,174	\$184,275

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 10. CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2022 was as follows:

Liability	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Bonds payable:					
General obligation bonds	\$ 44,360,000	\$ 41,439,820	\$ 28,450,000	\$ 57,349,820	\$ 6,953,550
Unamortized premium	-	3,149,782	-	3,149,782	157,489
Total bonds payable	<u>44,360,000</u>	<u>44,589,602</u>	<u>28,450,000</u>	<u>60,499,602</u>	<u>7,111,039</u>
Capital leases	113,015	-	17,334	95,681	17,334
Comp Absences - Gov	5,998,088	6,289,910	5,823,566	6,464,432	646,443
Comp Absences - Int Svc	631,495	512,280	519,243	624,532	62,453
Notes payable	1,429,579	-	91,320	1,338,259	91,874
Total OPEB Liability	17,995,126	-	2,679,559	15,315,567	768,916
Net Pension Liability - Gov	4,653,444	5,887,926	-	10,541,370	-
Net Pension Liability - Int Svc	415,790	475,377	-	891,167	-
Lease Liability	-	2,180,735	217,165	1,963,570	233,866
Governmental activities					
Long-term liabilities	<u>\$ 75,596,537</u>	<u>\$ 59,935,830</u>	<u>\$ 37,798,186</u>	<u>\$ 97,734,180</u>	<u>\$ 8,931,926</u>
Business-type activities					
Bonds payable:					
Revenue bonds	46,165,000	-	1,520,000	44,645,000	1,595,000
General obligation bonds	5,090,000	12,845,000	270,000	17,665,000	285,000
Unamortized premium/discount	4,167,232	2,858,056	471,425	6,553,863	474,968
Total bonds payable	<u>55,422,232</u>	<u>15,703,056</u>	<u>2,261,425</u>	<u>68,863,863</u>	<u>2,354,968</u>
Compensated absences	826,329	823,257	748,109	901,477	90,148
Net Pension Liability	665,095	844,468	-	1,509,563	-
Other liabilities	12,636,122	-	1,625,694	11,010,428	1,645,656
Lease Liability	-	1,619,026	50,805	1,568,222	46,101
Pollution remediation liability	547,658	-	41,589	506,069	41,589
Business-type activities					
Long-term liabilities	<u>\$ 70,097,436</u>	<u>\$ 18,989,807</u>	<u>\$ 4,727,622</u>	<u>\$ 84,359,621</u>	<u>\$ 4,178,462</u>
Total	<u>\$ 145,693,973</u>	<u>\$ 78,925,637</u>	<u>\$ 42,525,808</u>	<u>\$ 182,093,801</u>	<u>\$ 13,110,388</u>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The general fund generally liquidates the claims, judgments, compensated absences and OPEB obligations from governmental activities.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

All bond issues comply with arbitrage regulations as verified by an outside consultant, BLX Group. Five-year reports are prepared as required.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 11. CONTINGENCIES AND LITIGATIONS

The County has recorded in its financial statements all material liabilities, including estimates for situations which are not yet resolved but where, based on available information, management believes it is probable that the county will have to make payment. In the opinion of management, the county's insurance policies and/or self-insurance reserves are adequate to pay all known or pending claims.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal advisor the resolution of these matters will not have a material adverse effect on the financial condition of the County.

The County participates in a number of federal and state assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. Kitsap County management believes that such disallowances, if any, will be immaterial.

Blake Decision. In February 2021, the Washington State Supreme Court issued an opinion in *State of Washington v. Blake*, declaring that RCW 69.50.4013, Washington's simple possession of a controlled substance statute violates the due process clause of the state and federal constitution.

Individuals convicted under that statute beginning in 1971 may be eligible to have their convictions vacated and/or be resentenced. All penalties, fines and restitution (Legal Financial Obligations "LFO") imposed in connection with simple possess convictions must be refunded.

At this time the County does not have the information necessary to make an estimate of any potential liability. It is the county's position that this liability is the responsibility of the State. The State has thus far provided funding sufficient for the County to process vacations and refund LFOs.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 12. INTERFUND BALANCES AND TRANSFERS

A. Advances To/From Other Funds and Interfund Loans

The General Fund advance balance is the outstanding long-term loans between the General fund and CDBG Entitlement Fund, HOME Entitlement, WIOA, and the COVID-19 Response Fund. The advances from the General Fund provide for operating costs to these grant funded programs while they await reimbursement from federal and state agencies.

ADVANCES AND INTERFUND LOANS		
		Advances From
		General Fund
Advances To	CDBG Entitlement Fund	\$200,000
	HOME Entitlement	50,000
	WIOA	30,000
	COVID-19 Response Fund	2,000,000
	Total	\$2,280,000

B. Due From Other Funds/Due To Other Funds

The outstanding balances between funds result mainly from the time lag between the dates that: a) interfund goods and services are provided; b) transactions are recorded in the accounting system; and c) payments between funds are made.

DUE FROM OTHER FUNDS / DUE TO OTHER FUNDS*					
		Due From Other Funds			
		General Fund	County Roads	Nonmajor Funds	Sewer Utility
Due To Other Funds	General Fund	-	-	\$6,023	-
	County Roads	\$2,125	-	711,147	\$982
	COVID-19 Response Fund	668,788	-	2,693,013	-
	Nonmajor Funds	181,289	-	288,991	-
	Sewer Utility	-	\$3,221	-	-
	Solid Waste	-	449,299	-	-
	Stormwater Management	3,210	34,941	-	-
	Internal Service	703	-	173	-
	Total	\$856,115	\$487,461	\$3,699,346	\$982

*Due From Other Funds / Due To Other Funds Table continues on next page.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

**Due From Other Funds / Due To Other Funds Table continued from previous page.

DUE FROM OTHER FUNDS / DUE TO OTHER FUNDS**					
		Due From Other Funds			
		Solid Waste	Stormwater Management	Internal Service	Total
Due To Other Funds	General Fund	-	-	\$911	\$6,934
	County Roads	-	\$3,263,849	-	3,978,104
	COVID-19 Response Fund	-	-	-	3,361,801
	Nonmajor Funds	-	-	153	470,433
	Sewer Utility	-	-	-	3,221
	Solid Waste	-	-	193	449,491
	Stormwater Management	-	-	15,798	53,949
	Internal Service	125	-	-	1,001
	Total	\$125	\$3,263,849	\$17,055	\$8,324,934

C. Transfers

Transfers are used to: a) move revenues from funds with collection authorization to the debt service funds as debt principal and interest payments become due; and b) move unrestricted revenues to finance various programs that the County must account for in other funds.

TRANSFERS*					
		Transfers From			
		General Fund	County Roads	REET	Nonmajor Funds
Transfers To	General Fund	-	-	-	\$6,717,782
	County Roads	-	-	\$1,000,000	3,579,564
	Nonmajor	\$1,540,183	\$465,350	2,930,216	6,725,876
	Stormwater	-	-	1,350,000	-
	Internal Service	507,000	-	-	-
	Total	\$2,047,183	\$465,350	\$5,280,216	\$17,023,221

* Transfers From / Transfers To Table continues on next page.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

** *Transfers From / Transfers To* Table continued from previous page.

TRANSFERS**						
		Transfers From				
		Sewer Utility	Solid Waste	Stormwater	Internal Service	Total
Transfers To	General Fund	-	-	-	-	\$6,717,782
	County Roads	-	-	-	-	4,579,564
	Nonmajor	\$47,940	\$432,535	\$72,798	\$5,326	12,220,224
	Stormwater	-	-	-	-	1,350,000
	Internal Service	-	-	-	-	507,000
	Total	\$47,940	\$432,535	\$72,798	\$5,326	\$25,374,569

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 13. RECEIVABLES AND PAYABLES

A. Federal grants and assistance awards

Federal grants and assistance awards made based on entitlement periods are reported as “due from other governments” (inter-government receivables) and revenues in the year in which entitlement occurs.

Federal or state reimbursement type grants for the acquisition of capital assets of proprietary fund types are reported as “due from other governments” (inter-governmental receivables) and “capital contributions” in the year during which the related expenditure occurs. All other federal and state reimbursement type grants are reported as “due from other governments” (inter-governmental receivables) and revenues in the year in which the related expenditure or expenses are incurred.

B. Public Facility District receivable

The County has a \$3.07 million long-term note receivable due from the Public Facility District (PFD), a component unit. The County sold general obligation bonds and gave the proceeds to the PFD and the PFD pledged its sales tax revenue to repay the County. The debt is carried on the county’s books and the note is reflected on the PFD’s books.

During 2022, the Public Facility District made principal and interest payments as scheduled and the loan balance was reduced by \$750,000. A portion of the underlying county general obligation bonds were refunded in 2022 resulting in a decrease in the receivable in the amount of \$26,180. The outstanding note receivable balance as of December 31, 2022 is \$3,073,820.

C. Housing Kitsap receivable

The County and Housing Kitsap (Kitsap County Consolidated Housing Authority) entered into a loan and repayment agreement in 2013, following issuance of Kitsap County Limited Term General Obligation Refunding bonds to settle loans relating to Housing Kitsap’s Harborside Condominiums and Poplars Apartments projects, for which the County became liable when Housing Kitsap found that it was unable to repay or restructure the loans.

The original receivable amount was reported as \$16.48 million. The term of the note receivable is 41 years and matures June 30, 2053.

During 2013, principal in the amount of \$389,000 was applied against the receivable resulting in an ending balance of \$16.09 million. The original receivable excluded the cost of reoffering premiums that were paid upon issuance of the bonds in 2013 because the County viewed the premiums as a component of the interest to be collected over the life of the receivable rather than as a separate obligation by Housing Kitsap. The County paid reoffering premiums in the amount of \$1.8 million.

In 2014, the County changed its position with respect to the reoffering premiums and restated Housing Kitsap’s receivable balance to include the premiums that were paid, for a total restated

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

original balance of \$18.32 million. Payments made in 2013 and 2014 were recalculated and applied to the receivable, reducing the balance to \$17.08 million as of December 31, 2014.

In 2017, the County received payments of \$496,638, of which \$295,538 was applied to principal and \$201,100 was applied to interest. The receivable balance at December 31, 2017 was \$15.6 million.

The County amended its agreement with Housing Kitsap during 2017 as follows:

1. Sale of Norm Dicks Government Center (NDGC) units:
 - a. The County released its security interest in certain NDGC units that HK intends to sell.
 - b. The proceeds may be used for the relocation of Housing Kitsap offices, including purchase and improvement of office space, moving expenses and the purchase of equipment only.
 - c. Use of the proceeds for operating expenses is not permitted.
2. Use of proceeds from the sale of collateral properties Olhava, Mitchell, and/or Almira:
 - a. If the properties are sold to an unrelated party, Housing Kitsap may use one-half of the proceeds solely for development directly benefitting housing in Kitsap County and the other half must be paid to the county against the loan.
 - b. If the properties are sold to a related party (as defined in Internal Revenue Code §267 and 707), or to an entity in which HK has an ownership interest, and the proceeds are used to develop housing, all the proceeds may be used in the development.
 - c. Use of the proceeds for operating expenses is not permitted.
3. Deferral of loan payments:
 - a. Housing Kitsap may defer its loan payments up to \$300,000 per year for 2018, 2019 and 2020 (for a total deferral of up to \$900,000).
 - b. Milestones are not deferred during this period.
 - c. HK will make loan payments sufficient to offset any shortfalls in the 2019 balloon payment.

The County received a note payment from Housing Kitsap in the amount of \$225,000 during 2022.

The County amended the Housing Kitsap Loan and Repayment Agreement in December 2022. The amendment releases Housing Kitsap from the note obligation because the County believes that this action will have a positive impact on Housing Kitsap's ability to fulfill its purpose of meeting the County's affordable housing needs.

The remaining receivable balance in the amount of \$16,689,270 was written off in 2022.

D. Kitsap Public Health District – Bremerton Government Center

The County has a \$2.9 million long-term receivable due from Kitsap Public Health District.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

In 2004, Kitsap County sold two condominium units in the Bremerton Government Center (Norm Dicks Government Center) to Kitsap Public Health District (“KPHD”). The county and KPHD entered into an agreement whereby KPHD would pay the county for the condominiums over a period of 30 years, with the final payment due on 6/1/2034. The sale price was \$6,525,000 and KPHD made a down payment of \$1 million at the time of purchase.

In 2014, the county amended the contract, reducing total payments and extending the term by six months to 12/1/2034.

During 2022, KPHD made principal and interest payments as scheduled and the loan balance was reduced by \$189,996. The outstanding loan balance as of December 31, 2022 was \$2,915,000.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 14. DEFERRED COMPENSATION

The County offers its employees a deferred compensation plan (“County DCP”) created in accordance with Internal Revenue Code Section 457. The defined contribution pension plan, established in 1973, is available to all County employees and permits them to defer a portion of their salary until future years. Employee contributions vest immediately, but the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The plan is administered by Washington State Department of Retirement Systems. The plan is not administered through a qualifying trust.

Employees electing to contribute to the County DCP made contributions to any of four plan custodians, Nationwide, ICMA, Mass Mutual, or Voya.

The County’s Deferred Compensation Committee reviewed the State of Washington’s Deferred Compensation Plan (“State DCP”) offerings and fees charged to participants and, based on its review, recommended that the County participate in the State plan and in 2018, the County began transferring employees’ deferred compensation accounts to the State DCP.

As of December 31, 2022, assets held by all custodians except for Voya Financial had been transferred to the State DCP. Assets held by Voya Financial are being transferred to the State DCP over a period of five years and had a carrying value of \$90,480 as of December 31, 2022.

The remaining assets will be transferred according to the following schedule. Amount is percentage of total assets held by Voya:

Year	Amount*
2023 – Year 5	100%

*Accounts with a balance of \$5,000 or less will be transferred in full in year 1 and accounts with a value of more than \$5,000 will be transferred according to the table above.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of the benefits under the plan). The amounts are subject only to the claims of the County’s general creditors. Participants’ rights under the plan are equal to those of general creditors of the County in an amount equal to the fair value of the deferred account for each participant.

It is the opinion of the County’s legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The state’s DCP assets are held in trust by the Washington State Investment Board for exclusive benefit of program participants and eligible beneficiaries. The county does not have a fiduciary duty over the funds held in the state’s DCP.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

In 2022, the County made contributions to certain employees' deferred compensation accounts. The contribution rates were established as part of various collective bargaining agreements with various groups. Rate is percentage of employee's annual salary:

Group	Rate
Deputy Sheriff Guild	Up to 1.0%
Correction Officers Guild	Up to 1.0%
Corrections Sergeants	Up to 1.0%

Employer contributions to deferred compensation accounts vest immediately. As of December 31, 2022, there were no outstanding employer contributions due to employees' deferred compensation accounts.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 15. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

The following items are reported as deferred outflows and inflows of resources:

Entity Wide statements							
Fund	Type	Governmental		Business Type		Government Wide	
		Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Various	Leases	-	\$187,399	-	-	-	\$187,399
Parks Capital Improvement	Notes Receivable (1)	-	1,338,259	-	-	-	1,338,259
Various	Pensions (2)	\$23,916,224	24,695,366	3,157,920	3,260,799	\$27,074,144	27,956,164
General Fund	OPEB (3)	384,458	-	-	-	\$384,458	-
Total		\$24,300,682	\$26,221,024	\$3,157,920	\$3,260,799	\$27,458,602	\$29,481,823

- (1) The County purchased the Rolling Hills Golf Course in 2011 and entered into a service concession arrangement (SCA) with the seller to operate the golf course. Deferred inflows associated with the SCA are \$1.34 million as of December 31, 2022. More information about the service concession arrangement is available in *Note 16, Service Concession Arrangement*.
- (2) See *Note 6, Pension Plans* for more information about deferred outflows and deferred inflows related to pensions.
- (3) See *Note 17, Defined Benefit Other Postemployment Benefit (OPEB) Plans* for more information about deferred outflows related to OPEB.

Following is a recap of deferred inflows for governmental funds, by fund type and fund category:

Deferred Inflows by Type	Major Funds			Total
	General Fund	County Roads	Non-major Funds	
Leases	\$2,989	\$1,169	\$183,241	\$187,399
Settlement Receivable (1)	-	-	5,760,871	5,760,871
Taxes Receivable (2)	1,000,971	484,115	44,790	1,529,877
Notes Receivable (3)	-	-	5,063,215	5,063,215
Total	\$1,003,961	\$485,283	\$11,052,117	\$12,541,361

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Fund	Type	Deferred Outflows	Deferred Inflows
General Fund	Leases	-	\$2,989
County Roads	Leases	-	1,169
Parks Facilities Maintenance	Leases	-	183,241
Opioid Settlement Fund	Accounts Receivable (1)	-	5,760,871
General Fund	Taxes Receivable (2)	-	1,000,971
County Roads	Taxes Receivable (2)	-	484,115
Noxious Weed Control	Taxes Receivable (2)	-	6,608
Veteran's Relief	Taxes Receivable (2)	-	9,675
Conservation Futures	Taxes Receivable (2)	-	28,508
CDBG	Notes Receivable (3a)	-	300,000
HOME	Notes Receivable (3a)	-	3,424,956
Parks Capital Improvement	Notes Receivable (3b)	-	1,338,259
Total		-	\$12,541,361

- (1) In December 2022, the county received revenue from state opioid lawsuit amounting to \$6.1 million over the next 17 years. Deferred inflows associated with settlement receivable are \$5.76 million as of December 31, 2022
- (2) The county records property taxes receivable when the taxes are levied. Deferred inflows associated with property taxes receivable are \$1.53 million as of December 31, 2022.
- (3) Notes Receivable consist of (a) Kitsap County Block Grant program loaned funds received from the US Department of Housing and Urban Development to various entities within the county. The loans provided funding to build affordable housing and low-income housing units for residents of Kitsap County in need of housing assistance. Deferred inflows associated with Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) loans as of December 31, 2022 are \$3.72 million. (b) The County purchased the Rolling Hills Golf Course in 2011 and entered into a service concession arrangement (SCA) with the seller to operate the golf course. Deferred inflows associated with the SCA are \$1.34 million as of December 31, 2022. More information about the service concession arrangement is available in Note 16, Service Concession Arrangement.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 16. SERVICE CONCESSION ARRANGEMENT

In March 2011, the County purchased a golf course property consisting of approximately 104 acres encompassing the golf course, clubhouse, outbuildings and storage sheds, and various property and equipment items necessary to operate the golf course and clubhouse. The purchase was financed by a note payable to the seller, the terms of which were annual payments of \$200,000 for a period of 20 years. The note bears interest at 6.5%.

The cost of the golf course was \$2,200,400 of which \$2,112,855 was capitalized. The County reports the golf course and related equipment as a capital asset which had a net book value of \$1,737,440 at year-end.

On December 31, 2022, the outstanding balance of the note payable was \$1,338,259.

The County entered into lease agreement with The Rolling Hills Golf Course, LLC ("RHGC") in 2011. Under the agreement RHGC operates and collects user fees and other revenue from the Rolling Hills Golf Course, Pro Shop and Restaurant facility. The initial term of the lease was five years with three renewal options for subsequent renewal terms of five years each, for a potential total of 20 years.

Beginning in October 2012 and annually thereafter, RHGC made annual installment payments of \$200,000 to the County. The present value of these installment payments at the time the parties entered into the agreement was estimated to be \$2,200,000.

In 2017 the lease agreement was amended to decrease the annual payment amount from \$200,000 to \$100,000 and extend the term of the note by five years to a period of 25 years.

Deferred inflows related to the golf course are \$1,338,259 as of December 31, 2022.

In addition to the annual installment payments, RHGC has agreed to make lease reserve payments to fund a reserve balance that the county will hold and can use should RHGC default on any annual lease payments. If RHGC does not default on an annual lease payment, the reserve balance will be credited against RHGC's annual lease payment for the final year of the lease.

RHGC is required to operate and maintain the golf course and pro shop, restaurant, bar and banquet room in accordance with the Rolling Hills Golf Course Lease Agreement.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 17. DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS

The following table represents the aggregate OPEB amounts for all plans subject to the requirements of GASB Statement 75 for the year 2022:

Aggregate OPEB Amounts – All Plans	
OPEB Liabilities	\$15,315,567
OPEB Expenditures	\$1,937,577
Deferred Outflows	\$384,458

OPEB Plan description. The County provides lifetime medical care for members of the Law Enforcement Officers and Firefighters Retirement System (LEOFF) hired before October 1, 1977, as required by RCW 41.26. The eligible members are covered under LEOFF Plan 1.

LEOFF Plan 1 is a closed defined benefit single-employer healthcare plan. The members' necessary hospital, medical, and nursing care expenses not payable by worker's compensation, social security, insurance provided by another employer, other pension plan or any other similar source are covered.

Under the authorization of the LEOFF Disability Board, direct payment is made for other retiree medical plan benefit provisions. Financial reporting for the LEOFF retiree healthcare plan is included in the County's Comprehensive Annual Financial Report.

Employees covered by benefit terms. At December 31, 2022, the following employers were covered by the benefit terms:

Employees covered by benefit terms	
Inactive employees or beneficiaries currently receiving benefits	31
Inactive employees entitled to but not yet receiving benefits	0
Active employees	0
Total	31

Contributions. The county paid \$271,086 in medical benefits for plan members during the year ended December 31, 2022.

Funding policy. The plan is funded on a pay-as-you-go basis and there are no assets accumulated in a qualifying trust or otherwise set aside for the exclusive benefit of the participants.

Actuarial Assumptions. Total OPEB Liability (TOL) was determined by an actuarial valuation as of June 30, 2022, using the following actuarial assumptions, applied to all periods included in the measurement:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Methodology	
Actuarial Valuation Date	6/30/2022
Actuarial Measurement Date	6/30/2022
Actuarial Cost method	Entry age
Amortization Method	Recognized immediately
Asset Valuation Method	N/A (No Assets)
Assumptions	
Discount rate (1)	
Beginning of measurement year	2.16%
End of measurement year	3.54%
Healthcare Trend Rates (2)	
Medical costs	Approximately 5.00%, varies by year
Long-Term Care	4.50%
Medicare Part B Premiums	Approximately 5.50%, varies by year
Mortality rates (assume 100% male population)	
Base Mortality Table	PubS.H-2010 (Public Safety) Blended 50%/50% Healthy/Disabled
Age Setback	-1 year Healthy / 0 years Disabled
Mortality Improvements	MP-2017 Long-Term Rates
Projection period	Generational
Medicare Participation Rate	100%

(1) Bond Buyer General Obligation 20-Bond Municipal Index

(2) For additional detail on the healthcare trend rates, please see OSA's 2020 LEOFF 1 OPEB Actuarial Valuation Report

The following presents the total OPEB liability of the County calculated using the current healthcare cost trend rate of 5.00 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is one-percentage point lower (4.00 percent) or one-percentage point higher (6.00 percent) than the current rate.

Sensitivity Analysis – Healthcare Trend			
	1% Decrease	Current	1% Increase
	(4.00%)	(5.00%)	(6.00%)
Total OPEB Liability	\$13,866,939	\$15,315,367	\$16,983,161

The following presents the total OPEB liability of the County calculated using the discount rate of 3.54 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.54 percent) or 1-percentage point higher (4.54 percent) than the current rate.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

Sensitivity Analysis – Discount Rate			
	1% Decrease	Current	1% Increase
	(2.54%)	(3.54%)	(4.54%)
Total OPEB Liability	\$17,093,329	\$15,315,567	\$13,806,806

The following table presents the changes in Total OPEB Liability:

Changes in Total OPEB Liability – LEOFF Plan 1	
Total OPEB Liability as of 01/01/2022	\$17,995,126
Interest	\$380,724
Changes in Experience Data and Assumptions	(\$2,318,301)
Benefit Payments	(\$741,982)
Total OPEB Liability at 12/31/2022(1)	\$15,315,567

(1) The valuation date is prior to the county's reporting date, December 31, 2022. The balances have not been rolled forward to the reporting date.

The County used the alternative measurement method to calculate Total OPEB Liability in place of an actuarial valuation, because there were fewer than 100 members covered under LEOFF Plan 1 as of the beginning of the fiscal year. A measurement date of June 30, 2022 was used in the calculation of Total OPEB Liability and the Actuarial Measurement Date used was June 30, 2022.

For the year ended December 31, 2022, the County recognized OPEB expense of \$741,982. The county reported deferred outflows of resources related to OPEB from the following sources:

LEOFF PLAN 1	Deferred Outflows of Resources
County contributions subsequent to the measurement date	\$384,458
Total	\$384,458

Deferred outflows of resources related to OPEB benefits resulting from county contributions subsequent to the measurement date are \$384,458 and will be recognized as a reduction of the TOL in the year ended December 31, 2023.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 18. POLLUTION REMEDIATION OBLIGATION

In accordance with Governmental Accounting Standards Board Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, which became effective for fiscal periods beginning after December 15, 2007, liabilities for environmental cleanup obligations were recorded in the Solid Waste fund.

Hansville Landfill

The Hansville Landfill closed in 1989. Kitsap County, together with Waste Management of Washington, Inc. were identified as Potentially Liable Parties (PLPs) for remediation of contamination at the Hansville Landfill under the Model Toxics Control Act (MTCA). The Cleanup Action Plan (CAP) providing for Natural Attenuation of Groundwater with Enhanced Monitoring and Institutional Controls was approved by the Washington State Department of Ecology in 2011 as part of the Amended Consent Decree.

The current closure cost estimate for the Hansville Landfill site was revised to \$1,445,912 in September 2022, for the years 2023 - 2034. The Solid Waste Fund recognized a liability of \$506,069 for its share of the estimated costs remaining to be recognized as determined by the Washington State Department of Ecology.

The Solid Waste Fund is using the local government financial test as the financial mechanism to assure the total cost of remedial activities at the Hansville Landfill. The total cost includes Waste Management of Washington, Inc.'s share of the liability. The county is reporting its share of the liability. The estimated costs are based on current costs of sampling and are updated annually, and the liability is adjusted accordingly.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 19. RELATED ORGANIZATIONS

Kitsap County officials are responsible for appointing members to the board of the Kitsap Regional Library District (“KRLD”), a related organization. There is no evidence that the Board of County Commissioners can influence the programs and activities of KRLD or that they create a significant financial benefit or burden to the County. For these reasons KRLD does not warrant inclusion in the county’s financial statements.

There were no material financial transactions between the County and the Kitsap Regional Library District during 2022.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 20. COVID-19 PANDEMIC

In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of COVID-19. Precautionary measures to slow the spread of the virus continued throughout 2021. These measures included limitations on business operations, public events, gatherings, travel, and in-person interactions.

The County implemented recommended safety measures including closing the Administrative Building, which houses the county Commissioners, Auditor, Assessor, Treasurer and Community Development, but was able to continue to serve the needs of the community by providing many services in an online environment.

In mid-2021, most county buildings began reopening to the public and by the end of the year, virtually all were open.

Even though, the Governor of the State of Washington State announced the rescission of all remaining COVID-19 emergency proclamations effective October 2022, the Kitsap County budget office, in conjunction with the Board of County Commissioners, other elected officials, and department heads, still actively worked to quantify and mitigate the potential financial impact that the pandemic had on the County in fiscal year 2022, and beyond.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2022

NOTE 21. OTHER NOTE DISCLOSURES

A. Prior Period Adjustment – Governmental Funds

2020 Limited Tax General Obligation and Refunding Bonds Projects fund recorded a prior period adjustment in the amount of \$670,767 to reduce beginning fund balance and transfer the remaining bond proceeds to the Solid Waste project fund. In 2021, a portion of the proceeds was transferred to Solid Waste, however, all proceeds should have been transferred.

B. Prior Period Adjustment – Internal Service Funds

Elections fund recorded a prior period adjustment in the amount of \$182,845 to reduce beginning fund balance because the fund recognized revenue in a prior year that should not have been recognized.

C. Prior Period Adjustment – Proprietary Funds

Solid Waste fund recorded a prior period adjustment in the amount of \$11,975 to increase beginning net position. The adjustment is needed to correctly account for bond premium amortization.

D. Prior Period Adjustments – Entity-Wide Governmental Activities

Entity Wide Statement of Activities, Governmental Activities, recorded prior period adjustments in the amount of \$853,612 to reduce beginning net position. See A and B above for details.

E. Prior Period Adjustments – Business-Type Activities

Entity Wide Statement of Activities, Business-Type Activities, recorded a prior period adjustment in the amount of \$11,975 to increase beginning net position. See C above for details.

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Required Supplementary Information

Kitsap County Auditor | Financial Division

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REQUIRED SUPPLEMENTARY INFORMATION

DEFINED BENEFIT OTHER POSTEMPLOYMENT (OPEB) PLAN - NOT ADMINISTERED THROUGH A QUALIFYING TRUST

KITSAP COUNTY, WASHINGTON

Schedule of Changes in Total OPEB Liability and Related Ratios

LEOFF Plan 1

For the year ended December 31, 2022

Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability - beginning	\$ 17,995,126	\$ 18,187,129	\$ 16,731,783	\$ 18,054,866	\$ 18,669,436
Service cost	-	-	-	-	-
Interest	380,724	394,184	572,798	685,413	656,313
Changes in benefit terms	-	-	-	-	-
Differences between expected and actual experience	(2,318,301)	119,136	1,621,126	(1,314,027)	(591,554)
Changes of assumptions	-	-	-	-	-
Benefit payments	(741,982)	(705,323)	(738,578)	(694,469)	(679,329)
Other changes	-	-	-	-	-
Total OPEB liability - ending	<u>15,315,567</u>	<u>17,995,126</u>	<u>18,187,129</u>	<u>16,731,783</u>	<u>18,054,866</u>
Covered-employee payroll	-	-	-	-	-
Total OPEB liability as a % of covered payroll	N/A	N/A	N/A	N/A	N/A

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Notes to Schedule:

(1) Until a full 10-year trend is compiled, only information for those years available is presented.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PERS 1

As of June 30, 2022

Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.464813%	0.469552%	0.482226%	0.516362%	0.529727%	0.569539%	0.585327%	0.568032%
Employer's proportionate share of the net pension liability (asset)	<u>12,942,100</u>	<u>5,734,329</u>	<u>17,025,182</u>	<u>19,855,952</u>	<u>23,657,788</u>	<u>27,025,070</u>	<u>\$ 31,434,817</u>	<u>\$ 29,713,356</u>
TOTAL	<u>\$ 12,942,100</u>	<u>\$ 5,734,329</u>	<u>\$ 17,025,182</u>	<u>\$ 19,855,952</u>	<u>\$ 23,657,788</u>	<u>\$ 27,025,070</u>	<u>\$ 31,434,817</u>	<u>\$ 29,713,356</u>
Covered payroll (2)	\$ 68,404,708	\$ 64,830,103	\$ 65,548,666	\$ 64,789,474	\$ 62,707,387	\$ 64,305,204	\$ 62,695,480	\$ 59,040,780
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	18.92%	8.85%	25.97%	30.65%	37.73%	42.03%	50.14%	50.33%
Plan fiduciary net position as a percentage of the total pension liability (asset)	76.56%	88.74%	68.64%	67.12%	63.22%	61.24%	57.03%	59.10%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PERS 2/3

As of June 30, 2022

Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.544815%	0.540540%	0.559209%	0.588910%	0.597089%	0.643545%	0.657055%	0.647736%
Employer's proportionate share of the net pension liability (asset)	<u>\$ (20,205,995)</u>	<u>\$ (53,846,481)</u>	<u>\$ 7,151,964</u>	<u>\$ 5,720,318</u>	<u>\$ 10,194,763</u>	<u>\$ 22,360,113</u>	<u>\$ 33,082,200</u>	<u>\$ 23,143,976</u>
TOTAL	<u>\$ (20,205,995)</u>	<u>\$ (53,846,481)</u>	<u>\$ 7,151,964</u>	<u>\$ 5,720,318</u>	<u>\$ 10,194,763</u>	<u>\$ 22,360,113</u>	<u>\$ 33,082,200</u>	<u>\$ 23,143,976</u>
Covered payroll (2)	\$ 68,334,101	\$ 64,658,078	\$ 65,110,197	\$ 64,009,244	\$ 61,704,590	\$ 63,093,134	\$ 61,485,576	\$ 57,619,857
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	-29.57%	-83.28%	10.98%	8.94%	16.52%	35.44%	53.80%	40.17%
Plan fiduciary net position as a percentage of the total pension liability (asset)	106.73%	120.29%	97.22%	97.77%	95.77%	90.97%	85.82%	89.20%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PSERS

As of June 30, 2022

Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	1.118696%	1.038345%	1.147095%	1.414491%	1.604263%	1.676029%	1.827255%	1.598298%
Employer's proportionate share of the net pension liability (asset)	<u>\$ (799,868)</u>	<u>\$ (2,385,483)</u>	<u>\$ (157,840)</u>	<u>\$ (183,940)</u>	<u>\$ 19,877</u>	<u>\$ 328,384</u>	<u>\$ 776,547</u>	<u>\$ 291,721</u>
TOTAL	<u>\$ (799,868)</u>	<u>\$ (2,385,483)</u>	<u>\$ (157,840)</u>	<u>\$ (183,940)</u>	<u>\$ 19,877</u>	<u>\$ 328,384</u>	<u>\$ 776,547</u>	<u>\$ 291,721</u>
Covered payroll (2)	\$ 7,593,399	\$ 7,038,553	\$ 7,039,190	\$ 6,504,802	\$ 6,290,845	\$ 5,934,107	\$ 5,935,170	\$ 4,373,157
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	-10.53%	-33.89%	-2.24%	-2.83%	0.32%	5.53%	13.08%	6.67%
Plan fiduciary net position as a percentage of the total pension liability (asset)	105.96%	123.67%	101.68%	101.85%	99.79%	96.26%	90.41%	95.08%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 1

As of June 30, 2022

Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.072964%	0.071935%	0.071457%	0.071532%	0.070837%	0.071093%	0.071415%	0.072079%
Employer's proportionate share of the net pension liability (asset)	\$ (2,093,055)	\$ (2,464,178)	\$ (1,349,472)	\$ (1,413,909)	\$ (1,286,047)	\$ (1,078,637)	\$ (735,779)	\$ (868,711)
State's proportionate share of the net pension liability (asset) associated with the employer	<u>\$ (14,157,371)</u>	<u>\$ (16,667,639)</u>	<u>\$ (9,127,794)</u>	<u>\$ (9,563,648)</u>	<u>\$ (8,698,791)</u>	<u>\$ (7,295,875)</u>	<u>\$ (4,976,789)</u>	<u>\$ (5,875,940)</u>
TOTAL	<u>\$ (16,250,426)</u>	<u>\$ (19,131,817)</u>	<u>\$ (10,477,267)</u>	<u>\$ (10,977,558)</u>	<u>\$ (9,984,839)</u>	<u>\$ (8,374,513)</u>	<u>\$ (5,712,568)</u>	<u>\$ (6,744,651)</u>
Covered payroll (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability (asset)	169.62%	187.45%	146.88%	148.78%	144.42%	135.96%	123.74%	127.36%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5). There were no employer contributions to the LEOFF 1 plan in 2022.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 2

As of June 30, 2022

Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.347991%	0.325955%	0.338123%	0.335141%	0.347263%	0.345285%	0.417955%	0.313939%
Employer's proportionate share of the net pension liability (asset)	\$ (9,457,344)	\$ (18,932,816)	\$ (6,897,216)	\$ (7,764,188)	\$ (7,050,196)	\$ (4,791,437)	\$ (2,431,184)	\$ (3,226,665)
State's proportionate share of the net pension liability (asset) associated with the employer	<u>\$ (6,126,262)</u>	<u>\$ (12,213,733)</u>	<u>\$ (4,410,247)</u>	<u>\$ (5,084,503)</u>	<u>\$ (4,564,869)</u>	<u>\$ (3,108,116)</u>	<u>\$ (1,584,955)</u>	<u>\$ (2,133,473)</u>
TOTAL	<u>\$ (15,583,606)</u>	<u>\$ (31,146,549)</u>	<u>\$ (11,307,462)</u>	<u>\$ (12,848,691)</u>	<u>\$ (11,615,065)</u>	<u>\$ (7,899,553)</u>	<u>\$ (4,016,140)</u>	<u>\$ (5,360,138)</u>
Covered payroll (2)	\$ 14,069,111	\$ 12,616,397	\$ 12,838,908	\$ 11,769,641	\$ 11,477,213	\$ 10,801,139	\$ 12,662,712	\$ 9,111,737
Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll	67.22%	150.07%	53.72%	65.97%	61.43%	44.36%	19.20%	35.41%
Plan fiduciary net position as a percentage of the total pension liability (asset)	116.09%	142.00%	115.83%	119.43%	118.50%	113.36%	106.04%	111.67%

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
 PERS 1 (includes UAAL)
 For the Year Ended December 31, 2022
 Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contributions	\$ 3,050,292	\$ 3,125,230	\$ 3,489,160	\$ 3,627,697	\$ 3,603,772	\$ 3,392,413	\$ 3,373,735	\$ 3,055,274
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (3,050,292)</u>	<u>\$ (3,125,230)</u>	<u>\$ (3,489,160)</u>	<u>\$ (3,627,697)</u>	<u>\$ (3,603,772)</u>	<u>\$ (3,392,413)</u>	<u>\$ (3,373,735)</u>	<u>\$ (3,055,274)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 81,176,249	\$ 72,194,338	\$ 72,233,828	\$ 72,357,578	\$ 69,842,612	\$ 67,788,112	\$ 69,207,503	\$ 68,318,226
Contributions as a percentage of covered payroll	3.76%	4.33%	4.83%	5.01%	5.16%	5.00%	4.87%	4.47%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan. For PERS 1 this includes the portion of PERS 2/3 and PSERS 2 contributions that fund the PERS 1 UAAL. Contributions do not include employer-paid member contributions (GASB 82 paragraph 8).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
 PERS 2/3
 For the Year Ended December 31, 2022
 Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contributions	\$ 4,634,757	\$ 4,685,422	\$ 5,133,482	\$ 5,007,782	\$ 4,700,106	\$ 4,142,885	\$ 3,882,745	\$ 3,438,475
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (4,634,757)</u>	<u>\$ (4,685,422)</u>	<u>\$ (5,133,482)</u>	<u>\$ (5,007,782)</u>	<u>\$ (4,700,106)</u>	<u>\$ (4,142,885)</u>	<u>\$ (3,882,745)</u>	<u>\$ (3,438,475)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 72,872,421	\$ 65,224,356	\$ 64,818,925	\$ 64,933,530	\$ 62,674,007	\$ 60,547,870	\$ 62,341,583	\$ 61,392,090
Contributions as a percentage of covered payroll	6.36%	7.18%	7.92%	7.71%	7.50%	6.84%	6.23%	5.60%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
 PSERS 2
 For the Year Ended December 31, 2022
 Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contributions	\$ 538,274	\$ 474,491	\$ 509,379	\$ 488,148	\$ 427,655	\$ 409,592	\$ 374,944	\$ 364,844
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (538,274)</u>	<u>\$ (474,491)</u>	<u>\$ (509,379)</u>	<u>\$ (488,148)</u>	<u>\$ (427,655)</u>	<u>\$ (409,592)</u>	<u>\$ (374,944)</u>	<u>\$ (364,844)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 8,241,656	\$ 6,902,370	\$ 7,074,575	\$ 6,842,518	\$ 6,248,251	\$ 6,147,351	\$ 5,689,600	\$ 5,640,112
Contributions as a percentage of covered payroll	6.53%	6.87%	7.20%	7.13%	6.84%	6.66%	6.59%	6.47%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
LEOFF 2
For the Year Ended December 31, 2022
Last 10 Fiscal Years (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily or contractually required contributions	\$ 770,113	\$ 643,952	\$ 650,719	\$ 649,054	\$ 624,376	\$ 559,985	\$ 534,961	\$ 597,598
Contributions in relation to the statutorily or contractually required contributions (3)	<u>\$ (770,113)</u>	<u>\$ (643,952)</u>	<u>\$ (650,719)</u>	<u>\$ (649,054)</u>	<u>\$ (624,376)</u>	<u>\$ (559,985)</u>	<u>\$ (534,961)</u>	<u>\$ (597,598)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (2)	\$ 15,041,282	\$ 12,538,121	\$ 12,635,084	\$ 12,483,983	\$ 11,893,103	\$ 10,879,823	\$ 10,593,273	\$ 11,833,541
Contributions as a percentage of covered payroll	5.12%	5.14%	5.15%	5.20%	5.25%	5.15%	5.05%	5.05%

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.



Nonmajor Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for revenues that are legally restricted by external entities or committed by management to be used for specific purposes.

103 – Enhanced 911 Excise Tax Fund is used to account for excise tax remittances received from the state and passed through to Kitsap 911 to fund public safety emergency communications services in Kitsap County.

105 – Law Library – A fund used to account for the purchase of legal publications and to maintain a law library used by judges, attorneys and the public.

106 – Community Investments in Affordable Housing Fund is funded by sales and use taxes (RCW 82.14.530). 100% of fund balance is considered restricted for the purpose of providing funding for affordable housing.

107 – MH/SA/TC Sales Tax Fund (Mental Health Sales Tax Fund) is funded by the 1/10th of 1% sales tax designated for Mental Health. The fund supports various mental health programs across the County. (MH/SA/TC – Mental Health Substance Abuse Treatment Court).

109 – Housing and Homelessness – A fund used to account for the county's housing and homelessness programs which are funded in part by a fee charged when public documents are recorded in the county.

111 – Election Reserve – A fund established to accumulate revenue to be used for the purchase of capital equipment for the county elections division.

112 – Auditor's Document Preservation – A fund established to accumulate surcharge fees to be used for the installation and maintenance of an improved system for copying, preserving and indexing documents recorded in the county.

113 – Housing Affordability – A fund used to account for the county's affordable housing programs which are funded in part by a fee charged when public documents are recorded in the county.

114 – WestNET (*West Sound Narcotics Enforcement Team*) – A fund, managed by the Sheriff's Office, to account for drug enforcement programs. *This fund was closed in 2022.*

115 – Medication Assisted Treatment (MAT) Program Fund – This fund is used to account for federal grant activity under assistance listing number 93.788 *Opioid State Targeted Response*. The program targets individuals who have been or are currently incarcerated.

117 – Boating Safety Improvement – A fund, managed by the Sheriff's Office to account for state and local funding of marine patrol and boating safety.

120 – Noxious Weed Control – A fund used to account for the eradication and control of noxious weeds in Kitsap County.

KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

121 – Treasurer’s Maintenance & Operation – A revolving fund used by the County Treasurer to defray the cost of foreclosure and sale for delinquent taxes.

122 – PA Victim/Witness (*Prosecuting Attorney’s Victim Witness*) fund is used to account for the county’s crime victim witness program. RCW 7.68.035(4).

123 – Electronic Technology Excise is a fund used to account for the collection of state distributed REET (Real Estate Excise Tax) monies to be used exclusively for development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

124 – Veteran’s Relief – A fund used to finance emergency financial assistance to veterans and their surviving spouses.

125 – Expert Witness – A fund used to account for the funds provided to cover the costs of expert witnesses.

127 – Prepayment Collection Fees Fund is used to administer the Treasurer’s system for collecting prepayments. RCW 84.56.020 (12e).

128 – BOCC Policy Group (*Board of County Commissioners Policy Group*) – A fund used to account for special projects that benefit the public and are funded by a combination of sources, such as contributions from citizens, community groups, and other entities.

129 – Conservation Futures Tax – A fund used to account for the collection of taxes to be used for future conservation measures.

130 – Community Service – A fund used to account for the collection of court fines which are used to support the community service program.

132 – Kitsap County Stadium – A fund used to account for the local motel/hotel transient tax.

133 – Kitsap County Fair – Used to account for activity related to the annual fair.

135 – Inmate Welfare Fund – A fund used to account for monies from the Jail Commissary.

136 – SIU Revenue (*Special Investigations Unit Revenue*) – A fund used to finance special investigations by the Sheriff’s Office.

139 – Kitsap S.A.I.V.S (*Kitsap Special Assault Investigation and Victim’s Services*) – A fund used to finance the investigations of domestic and sexual abuse and provide services to the victims.

141 – Antiprofitteering Revolving – A revolving fund used to account for crime investigations by the Prosecutor’s Office.

142 – Family Court Services – A fund used to account for a program to assist the minor children of parties involved in domestic relation litigation.

KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

143 – Trial Court Improvement – The fund receives fees from civil lawsuits filed in District and Superior courts. The monies are used for improvements to Superior and District Court staffing, programs, facilities, and services.

145 – Pooling Fees – A fund used to account for the Treasurer’s investment pool operations.

146 – GMA Park Impact Fees (*Growth Management Act Impact Fees*) – A fund used to account for development impact fees that can only be used for park development.

150 – Parks Facilities Maintenance – A fund used to account for the acquisition, development and maintenance of county parks.

152 – USDOJ BJA JAG (*US Department of Justice, Bureau of Justice Assistance, Justice Assistance Grant*) – A fund used to account for US Department of Justice Edward Byrne Memorial Justice Assistance grants received by the Sheriff’s Office.

155 – Point No Point Lighthouse Society – A fund used to manage the Point No Point Lighthouse rental property.

159 – Crime Prevention – A fund established to accumulate funding for use by the K-9 / Crime Prevention unit.

162 – Recovery Center – A fund used to account for the operation of the substance abuse rehabilitation facility.

163 – Dispute Resolution Center – A fund used to account for the operation of a family dispute resolution center.

164 – CDBG Entitlement (*Community Development Block Grant Entitlement*) – A fund used to account for activities of the Federal Community Development Block Grant program.

166 – HOME Entitlement (*HOME Investment Partnership Program Entitlement*) – This fund is used to account for the Federal HOME Investment Partnership grant program.

167 – KNAT (*Kitsap Nuisance Abatement Team*) – A fund used to record activity of the nuisance abatement program operated by the Community Development Department.

168 – DCD (*Department of Community Development*) – A fund used to record activities of the county’s Community Development department.

169 – Long Lake Management District #3 – A fund used to account for the activities of the Long Lake Management District. The District is responsible for management of water quality issues and is funded through assessments from property owners within the district’s boundaries.

171 – Jail & Juvenile Sales Tax – A fund used to account for jail and juvenile facility operations, capital improvement or construction. The fund receives revenue from a special sales tax.

KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

173 – Service Area 1 Road Impact Fee – A fund used to account for activities in service area number 1.

174 – Service Area 2 Road Impact Fee – A fund used to account for activities in service area number 2.

175 – Service Area 3 Road Impact Fee – A fund used to account for activities in service area number 3.

176 – Service Area 4 Road Impact Fee – A fund used to account for activities in service area number 4.

177 – Regional Service Area Roads – A fund used to account for activities in the regional service area.

179 – PEG Fund (*Public, Educational, and Governmental Fee Fund*)– A fund established to account for funds collected and disbursed for the purpose of securing equipment and facilities for the Public Access and Government Education Television facility.

181 – Mental Health – A fund used to account for the activities of the county’s mental health programs that are not funded by Medicaid or other major aid programs.

182 – Developmental Disabilities – A fund used to account for the county’s developmental disabilities program.

183 – Substance Abuse Treatment – A fund used to account for the county’s substance abuse treatment program.

185 – Youth Services / Juvenile Services – A fund used to account for private donations received for the purpose of paying for specific needs of youth serviced by the Juvenile Department.

186 – Mental Health Medicaid Match – A fund used to account for matching funds received from local agencies. The county leverages the agency funding to receive matching funding from the state.

189 – Commute Trip Reduction – A fund used to account for the county’s efforts to reduce the number of employee commute trips.

190 – Area Agency on Aging – A fund used to account for senior citizens’ programs.

191 – WIOA (*Workforce Innovation and Opportunity Act*) – This fund is used to account for programs to transition individuals, including youth and those with significant barriers to employment, into high quality jobs and careers, and help employers hire and train skilled workers.

192 – Employment & Training (non-WIOA) – Similar in purpose to the WIOA fund, Employment & Training gets its funding from sources other than WIOA.

KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

195 – Opioid Settlement Fund – Funds restricted to paying for the rehabilitation of individuals addicted to opioids. Expenses must be in alignment with the State’s Opioid and Overdose Response Plan. The funds are the county’s share of settlement funds from the state’s participation in class action lawsuits against pharmaceutical companies.

196 – SBHASO Medicaid – A fund used to account for the activities of the Salish Behavioral Health Administrative Services Organization (Medicaid mental health related). The funds are restricted per resolution 052-2010. Use of grant revenue (92%) is restricted to reimbursement of grant programs within the fund. All fund balance is considered restricted.

197 – SBHASO Non-Medicaid Fund – A fund used to account for the activities of the Salish Behavioral Health Administrative Services Organization (Non-Medicaid mental health related). Funds restricted per resolution 052-2010. Use of grant revenue (92%) is restricted to reimbursement of grant programs within the fund. All fund balance is considered restricted.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

333 – Bethel Corridor Development Project – Established for the purpose of accounting for financial resources and expenditures related to the Bethel Corridor Development project for improvements to Bethel Road.

336 – Poplars Capital Projects Fund – This fund records all activity related to the Poplars property.

339 – Courthouse Project Fund – A fund used to account for the renovation and/or replacement of the county’s courthouse.

340 – 2020 KC LTGO & Refunding Bonds Projects (*2020 Kitsap County Limited Tax General Obligation Bond Project*) – This fund is used to record all activity associated with projects funded by the county’s 2020 Limited Tax General Obligation and Refunding Bonds.

343 – 2022 KC LTGO & Refunding Bonds Projects (*2022 Kitsap County Limited Tax General Obligation Bond Project*) – This fund is used to record all activity associated with projects funded by the county’s 2022 Limited Tax General Obligation Bonds.

363 – Silverdale Projects Fund – The fund used to account for projects related to the proposed Silverdale Community Center.

382 – Parks Capital Improvement – A fund used to account for various park improvement projects.

383 – Jail Construction – A fund used to account for the expansion of county Jail building.

384 – KC Capital Project 2001 (*Kitsap County Capital Project 2001*) – A fund used to account for the refunding of certain Limited Tax General Obligation Bonds, the Public Works Annex project and open space acquisitions.

KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

387 – KC Admin Building Project (*Kitsap County Admin Building Project*) – A fund used to account for the construction of the county’s administrative building.

Debt Service Funds

Debt service funds are used to collect and remit funds to fiscal agents for scheduled principal and interest payments on the county’s general obligation debt.

236 – KC LTGO 2011 Refunding (*Kitsap County Limited Tax General Obligation 2011 Refunding Bonds*) – This fund is used to account for service of debt associated with the Kitsap County Limited Tax General Obligation 2011 Refunding Bond issues.

237 – KC LTGO 2013 Refunding (*Kitsap County Limited Tax General Obligation 2013 Refunding Bonds*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2013 Refunding Bond issues.

238 – KC LTGO 2015 Refunding (*Kitsap County Limited Tax General Obligation 2015 Refunding Bonds*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2015 Refunding Bond issues.

240 – 2020 KC LTGO & Refunding Bonds (*2020 Kitsap County Limited Tax General Obligation & Refunding Bonds*) – A fund used to account for the service of debt associated with the 2020 Kitsap County Limited Tax General Obligation and Refunding Bond issues.

241 – KC LTGO 2021 Refunding (*Kitsap County Limited Tax General Obligation 2021 Refunding Bonds*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2021 Refunding Bond issues.

242 – KC LTGO 2022A Refunding Bonds (*Kitsap County Limited Tax General Obligation and Refunding Bonds, 2022*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2022A Refunding Bond issues.

243 – KC LTGO 2022B Bonds (*Kitsap County Limited Tax General Obligation and Refunding Bonds, 2022*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2022B Bond issues.

244 – KC LTGO 2022C Refunding Bonds (*Kitsap County Limited Tax General Obligation and Refunding Bonds, 2022*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2022C2 Refunding Bond issues.

286 – LTGO Bond Fund 2002A PFD (*Limited Tax General Obligation Bond Fund 2002A Public Facilities District*) – A fund used to account for the service of debt associated with the financing of improvements to the Kitsap Special Events Center and construction of the Kitsap Regional Conference Center.

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2022

	Special Revenue Funds				
	<u>Enhanced 911</u>		<u>Community</u>		<u>Housing &</u>
	<u>Excise Tax Fund</u>	<u>Law Library</u>	<u>Investments in</u>	<u>MH/SA/TC Sales</u>	<u>Homelessness</u>
	103	105	<u>Housing</u>	<u>Tax Fund</u>	<u>Program</u>
			106	107	109
Assets					
Cash and Cash Equivalents	\$ -	\$ 110,605	\$ 3,296,692	\$ 4,487,658	\$ 363,766
Investments	-	-	-	5,959,766	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	2,809,829	-	935,111	1,189,142	-
Accounts	-	-	-	5	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	13,130	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ 2,809,829	\$ 110,605	\$ 4,231,804	\$ 11,649,701	\$ 363,766
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ 36	\$ -	\$ 505,547	\$ 346
Due to Other Funds	-	-	-	30,237	-
Due to Other Governments	2,809,829	-	-	-	-
Other Liabilities	-	-	-	10,437	4,277
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 2,809,829	\$ 36	\$ -	\$ 546,221	\$ 4,623
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	-	110,569	4,231,804	11,103,480	359,143
Committed	-	-	-	-	-
Total Fund Balance	\$ -	\$ 110,569	\$ 4,231,804	\$ 11,103,480	\$ 359,143
Total Liabilities, Deferred Inflows and Fund Balances	\$ 2,809,829	\$ 110,605	\$ 4,231,804	\$ 11,649,701	\$ 363,766

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2022

Special Revenue Funds

	<u>Election Reserve</u>	<u>Auditor's Document Preservation</u>	<u>Housing Affordability</u>	<u>WestNET</u>	<u>Medication Assisted Treatment (MAT) Fund</u>
	111	112	113	114	115
Assets					
Cash and Cash Equivalents	\$ 1,153,660	\$ 484,664	\$ 2,261,109	\$ -	\$ 381,581
Investments	-	-	-	-	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	127,952	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	114,906	-	-
Due from Other Funds	-	-	2,910,161	-	3,840
Due from Other Governments	125,654	-	7,711,793	-	79,568
Total Assets	\$ 1,279,314	\$ 484,664	\$ 13,125,923	\$ -	\$ 464,989
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ 273	\$ 6,298,681	\$ -	\$ 111,292
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	114,906	-	-
Other Liabilities	-	2,219	16,842	-	-
Unearned Revenues	239,514	-	1,287,438	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 239,514	\$ 2,492	\$ 7,717,866	\$ -	\$ 111,292
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	1,039,800	482,172	5,408,056	-	353,697
Committed	-	-	-	-	-
Total Fund Balance	\$ 1,039,800	\$ 482,172	\$ 5,408,056	\$ -	\$ 353,697
Total Liabilities, Deferred Inflows and Fund Balances	\$ 1,279,314	\$ 484,664	\$ 13,125,923	\$ -	\$ 464,989

Special Revenue Fudns

<u>Boating Safety Program</u> 117	<u>Noxious Weed Control</u> 120	<u>Treasurer's M&O</u> 121	<u>PA Victim/Witness</u> 122	<u>Electronic Technology Excise</u> 123	<u>Veterans Relief</u> 124	<u>Expert Witness Fund</u> 125	<u>Prepayment Collection Fees</u> 127
\$ 158,772	\$ 366,694	\$ 7,561	\$ 872,819	\$ 288,253	\$ 242,155	\$ 78,170	\$ 96,675
223,469	-	406,056	-	186,018	98,207	-	-
-	-	-	-	-	9,675	-	-
-	-	-	-	2,190	447	-	-
-	6,608	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
80	19	-	2,102	-	5,264	-	-
-	-	-	21,008	-	-	-	-
<u>\$ 382,322</u>	<u>\$ 373,321</u>	<u>\$ 413,616</u>	<u>\$ 895,929</u>	<u>\$ 476,462</u>	<u>\$ 355,748</u>	<u>\$ 78,170</u>	<u>\$ 96,675</u>
\$ 4,425	\$ -	\$ 193	\$ 96	\$ -	\$ 83,380	\$ -	\$ -
3	-	492	-	-	-	-	-
-	-	-	26	-	-	-	-
-	-	-	7,611	-	2,124	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 4,428</u>	<u>\$ -</u>	<u>\$ 684</u>	<u>\$ 7,733</u>	<u>\$ -</u>	<u>\$ 85,504</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	6,608	-	-	-	9,675	-	-
<u>\$ -</u>	<u>\$ 6,608</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,675</u>	<u>\$ -</u>	<u>\$ -</u>
377,894	366,713	412,932	888,196	476,462	260,569	-	96,675
-	-	-	-	-	-	78,170	-
<u>\$ 377,894</u>	<u>\$ 366,713</u>	<u>\$ 412,932</u>	<u>\$ 888,196</u>	<u>\$ 476,462</u>	<u>\$ 260,569</u>	<u>\$ 78,170</u>	<u>\$ 96,675</u>
<u>\$ 382,322</u>	<u>\$ 373,321</u>	<u>\$ 413,616</u>	<u>\$ 895,929</u>	<u>\$ 476,462</u>	<u>\$ 355,748</u>	<u>\$ 78,170</u>	<u>\$ 96,675</u>

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2022

Special Revenue Funds

	<u>BOCC Policy</u> <u>Group</u> 128	<u>Conservation</u> <u>Futures Tax</u> 129	<u>Community</u> <u>Service</u> 130	<u>Kitsap County</u> <u>Stadium</u> 132	<u>Kitsap County</u> <u>Fair</u> 133
Assets					
Cash and Cash Equivalents	\$ 62,573	\$ 1,344,018	\$ 138,353	\$ 1,374,941	\$ 15,507
Investments	-	106,520	-	-	11,900
Receivables, net					
Property Taxes	-	28,508	-	-	-
Sales and Other Taxes	-	898	-	142,760	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	<u>\$ 62,573</u>	<u>\$ 1,479,944</u>	<u>\$ 138,353</u>	<u>\$ 1,517,700</u>	<u>\$ 27,407</u>
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ -	\$ 22,100	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,100</u>	<u>\$ -</u>
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	28,508	-	-	-
Total Deferred Inflows of Resources	<u>\$ -</u>	<u>\$ 28,508</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances					
Restricted	62,573	1,451,436	-	1,495,600	-
Committed	-	-	138,353	-	27,407
Total Fund Balance	<u>\$ 62,573</u>	<u>\$ 1,451,436</u>	<u>\$ 138,353</u>	<u>\$ 1,495,600</u>	<u>\$ 27,407</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 62,573</u>	<u>\$ 1,479,944</u>	<u>\$ 138,353</u>	<u>\$ 1,517,700</u>	<u>\$ 27,407</u>

Special Revenue Funds

<u>Inmate Welfare</u>	<u>SIU Revenue</u>	<u>Kitsap S.A.I.V.S.</u>	<u>Antiprofitteering</u>	<u>Family Court</u>	<u>Trial Court</u>	<u>Pooling Fees</u>	<u>GMA Park Impact</u>
<u>Fund</u>	<u>136</u>	<u>139</u>	<u>Revolving</u>	<u>Services</u>	<u>Improvement</u>	<u>145</u>	<u>Fees</u>
135			141	142	143		146
\$ 751,495	\$ 268,552	\$ 64,616	\$ 27,049	\$ 48,408	\$ 149,369	\$ 1,799,247	\$ 1,239,062
-	391,341	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	20,338	-	-	-	-	-
<u>\$ 751,495</u>	<u>\$ 659,892</u>	<u>\$ 84,954</u>	<u>\$ 27,049</u>	<u>\$ 48,408</u>	<u>\$ 149,369</u>	<u>\$ 1,799,247</u>	<u>\$ 1,239,062</u>
\$ 16,925	\$ 4,179	\$ 2,961	\$ -	\$ -	\$ -	\$ 40	\$ -
-	-	-	-	-	-	-	-
14	-	-	-	-	-	5,073	-
14,529	-	-	2,401	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 31,467</u>	<u>\$ 4,179</u>	<u>\$ 2,961</u>	<u>\$ 2,401</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,113</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
720,028	655,713	81,993	24,649	48,408	149,369	1,794,134	1,239,062
-	-	-	-	-	-	-	-
<u>\$ 720,028</u>	<u>\$ 655,713</u>	<u>\$ 81,993</u>	<u>\$ 24,649</u>	<u>\$ 48,408</u>	<u>\$ 149,369</u>	<u>\$ 1,794,134</u>	<u>\$ 1,239,062</u>
<u>\$ 751,495</u>	<u>\$ 659,892</u>	<u>\$ 84,954</u>	<u>\$ 27,049</u>	<u>\$ 48,408</u>	<u>\$ 149,369</u>	<u>\$ 1,799,247</u>	<u>\$ 1,239,062</u>

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2022

Special Revenue Funds

	<u>Parks Facilities</u> <u>Maintenance</u> 150	<u>USDOJ BJA JAG</u> <u>Grants</u> 152	<u>Point No Point</u> <u>Light House</u> <u>Society</u> 155	<u>Crime Prevention</u> 159	<u>Recovery Center</u> 162
Assets					
Cash and Cash Equivalents	\$ 781,239	\$ 178	\$ 40,672	\$ 19,683	\$ 1,473,442
Investments	111,581	-	7,465	116,621	357,061
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	24,790	-	-	532
Notes and Contracts	-	-	-	-	-
Leases	177,908	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ 1,070,727	\$ 24,968	\$ 48,137	\$ 136,304	\$ 1,831,035
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ 681	\$ -	\$ 1,270	\$ 1,274	\$ 7,912
Due to Other Funds	-	178	-	-	1,781
Due to Other Governments	1,818	-	1,938	-	-
Other Liabilities	-	-	-	-	90,060
Unearned Revenues	9,788	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 12,287	\$ 178	\$ 3,207	\$ 1,274	\$ 99,752
Deferred Inflows of Resources					
Lease Related	\$ 183,241	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ 183,241	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	-	24,790	44,930	-	1,731,283
Committed	875,200	-	-	135,030	-
Total Fund Balance	\$ 875,200	\$ 24,790	\$ 44,930	\$ 135,030	\$ 1,731,283
Total Liabilities, Deferred Inflows and Fund Balances	\$ 1,070,727	\$ 24,968	\$ 48,137	\$ 136,304	\$ 1,831,035

Special Revenue Funds

<u>Dispute Resolution Center</u> 163	<u>CDBG Entitlement Fund</u> 164	<u>HOME Entitlement</u> 166	<u>KNAT Kitsap Abatement Team</u> 167	<u>DCD Community Development</u> 168	<u>Long Lake Management Dist #3</u> 169	<u>Jail & Juvenile Sales Tax</u> 171	<u>Service Area 1 Rd Impact Fee</u> 173
\$ 17,081	\$ 169,475	\$ 1,355,026	\$ 358,190	\$ 8,700,904	\$ 14,020	\$ 5,124,243	\$ 89,974
-	9,465	10	-	-	-	-	54,609
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,190,011	-
-	-	-	-	287,707	-	-	-
-	300,000	3,424,956	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	482	-	-	-	-	-
-	43,452	-	-	671,485	-	-	-
-	546,106	8,716	-	148,553	-	-	-
<u>\$ 17,081</u>	<u>\$ 1,068,498</u>	<u>\$ 4,789,191</u>	<u>\$ 358,190</u>	<u>\$ 9,808,650</u>	<u>\$ 14,020</u>	<u>\$ 6,314,254</u>	<u>\$ 144,583</u>
\$ 2,060	\$ 341,254	\$ 457	\$ -	\$ 19,371	\$ 5,239	\$ 95,779	\$ -
-	217,149	43,452	-	148,553	-	-	-
-	-	-	-	4,000	-	-	-
-	9,930	-	920	214,338	-	-	-
-	-	-	-	13,933	-	-	-
-	200,000	50,000	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 2,060</u>	<u>\$ 768,332</u>	<u>\$ 93,909</u>	<u>\$ 920</u>	<u>\$ 400,195</u>	<u>\$ 5,239</u>	<u>\$ 95,779</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	300,000	3,424,956	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 300,000</u>	<u>\$ 3,424,956</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
15,021	166	1,270,326	-	-	8,782	6,218,475	144,583
-	-	-	357,270	9,408,454	-	-	-
<u>\$ 15,021</u>	<u>\$ 166</u>	<u>\$ 1,270,326</u>	<u>\$ 357,270</u>	<u>\$ 9,408,454</u>	<u>\$ 8,782</u>	<u>\$ 6,218,475</u>	<u>\$ 144,583</u>
<u>\$ 17,081</u>	<u>\$ 1,068,498</u>	<u>\$ 4,789,191</u>	<u>\$ 358,190</u>	<u>\$ 9,808,650</u>	<u>\$ 14,020</u>	<u>\$ 6,314,254</u>	<u>\$ 144,583</u>

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2022

Special Revenue Funds

	<u>Service Area 2 Rd</u>	<u>Service Area 3 Rd</u>	<u>Service Area 4 Rd</u>	<u>Regional Service</u>	<u>PEG Fund</u>
	<u>Impact Fee</u>	<u>Impact Fee</u>	<u>Impact Fee</u>	<u>Area Roads</u>	<u>179</u>
	174	175	176	177	
Assets					
Cash and Cash Equivalents	\$ 548,527	\$ 26,523	\$ 103,840	\$ 39,663	\$ 179,149
Investments	141,529	9,334	24,647	2,393	-
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	-	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	39,662	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	\$ 690,056	\$ 35,857	\$ 168,149	\$ 42,056	\$ 179,149
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances					
Restricted	690,056	35,857	168,149	42,056	-
Committed	-	-	-	-	179,149
Total Fund Balance	\$ 690,056	\$ 35,857	\$ 168,149	\$ 42,056	\$ 179,149
Total Liabilities, Deferred Inflows and Fund Balances	\$ 690,056	\$ 35,857	\$ 168,149	\$ 42,056	\$ 179,149

Special Revenue Funds

<u>Mental Health</u> 181	<u>Developmental Disabilities</u> 182	<u>Substance Abuse Treatment</u> 183	<u>Youth Services / Juvenile Services</u> 185	<u>M/H Medicaid Match</u> 186	<u>Commute Trip Reduction</u> 189	<u>Area Agency on Aging</u> 190	<u>WIOA</u> 191
\$ 1,942,303	\$ 1,766,229	\$ 58,915	\$ 47,090	\$ 17,209	\$ 136,867	\$ 1,811,356	\$ 15,537
773,932	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	4,869	-	-	-	-	-
-	-	-	-	-	-	146,360	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,149	6,000	-	-	-	-	-	-
-	247,297	74,655	-	-	-	1,348,912	236,117
<u>\$ 2,720,384</u>	<u>\$ 2,019,526</u>	<u>\$ 138,440</u>	<u>\$ 47,090</u>	<u>\$ 17,209</u>	<u>\$ 136,867</u>	<u>\$ 3,306,629</u>	<u>\$ 251,655</u>
\$ -	\$ 275,235	\$ 540	\$ -	\$ -	\$ 556	\$ 116,542	\$ 208,031
-	-	14,136	-	-	-	-	-
-	616,301	-	-	17,209	-	781,233	-
-	11,984	9,408	-	-	-	115,254	13,624
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	30,000
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 903,521</u>	<u>\$ 24,084</u>	<u>\$ -</u>	<u>\$ 17,209</u>	<u>\$ 556</u>	<u>\$ 1,013,029</u>	<u>\$ 251,655</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2,720,384	1,116,005	114,356	47,090	-	-	2,293,600	-
-	-	-	-	-	136,311	-	-
<u>\$ 2,720,384</u>	<u>\$ 1,116,005</u>	<u>\$ 114,356</u>	<u>\$ 47,090</u>	<u>\$ -</u>	<u>\$ 136,311</u>	<u>\$ 2,293,600</u>	<u>\$ -</u>
<u>\$ 2,720,384</u>	<u>\$ 2,019,526</u>	<u>\$ 138,440</u>	<u>\$ 47,090</u>	<u>\$ 17,209</u>	<u>\$ 136,867</u>	<u>\$ 3,306,629</u>	<u>\$ 251,655</u>

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2022

Special Revenue Funds

	<u>Employment & Training (Non- WIOA)</u>	<u>Opioid Settlement Fund</u>	<u>SBHASO Medicaid Fund</u>	<u>SBHASO Non- Medicaid Fund</u>	<u>Total Special Revenue Funds</u>
	192	195	196	197	
Assets					
Cash and Cash Equivalents	\$ 18,773	\$ -	\$ 1,786,644	\$ 13,130,276	\$ 61,707,050
Investments	-	-	-	-	8,991,923
Receivables, net					
Property Taxes	-	-	-	-	38,183
Sales and Other Taxes	-	-	-	-	6,403,210
Accounts	-	-	-	-	466,002
Notes and Contracts	-	-	-	-	3,724,956
Leases	-	-	-	-	177,908
Other	-	-	-	-	115,388
Due from Other Funds	-	-	-	-	3,699,346
Due from Other Governments	143,035	6,102,921	9,232	810,230	17,634,138
Total Assets	\$ 161,807	\$ 6,102,921	\$ 1,795,876	\$ 13,940,507	\$ 102,958,104
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ 78,277	\$ -	\$ 348,508	\$ 907,333	\$ 9,460,791
Due to Other Funds	-	-	-	14,253	470,234
Due to Other Governments	-	-	-	-	4,347,260
Other Liabilities	-	-	-	44,818	558,931
Unearned Revenues	-	-	-	-	1,567,603
Advances from Other Funds	-	-	-	-	280,000
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	\$ 78,277	\$ -	\$ 348,508	\$ 966,405	\$ 16,684,819
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ 183,241
Account Receivable Related	-	5,760,871	-	-	5,760,871
Note Receivable Related	-	-	-	-	3,724,956
Service Concession Arrangement Related	-	-	-	-	-
Property Tax Related	-	-	-	-	44,790
Total Deferred Inflows of Resources	\$ -	\$ 5,760,871	\$ -	\$ -	\$ 9,713,858
Fund Balances					
Restricted	83,530	342,051	1,447,368	12,974,102	65,224,085
Committed	-	-	-	-	11,335,343
Total Fund Balance	\$ 83,530	\$ 342,051	\$ 1,447,368	\$ 12,974,102	\$ 76,559,427
Total Liabilities, Deferred Inflows and Fund Balances	\$ 161,807	\$ 6,102,921	\$ 1,795,876	\$ 13,940,507	\$ 102,958,104

Capital Project Funds

<u>Bethel Corridor</u> <u>Dev Project</u> 333	<u>Poplars Capital</u> <u>Project Fund</u> 336	<u>Courthouse</u> <u>Project Fund</u> 339	<u>2020 KC LTGO &</u> <u>Refunding Bonds</u> <u>Projects</u> 340	<u>KC LTGO Bonds,</u> <u>2022B Project</u> <u>Fund</u> 343	<u>Silverdale</u> <u>Projects Fund</u> <u>(12/08)</u> 363	<u>Parks Capital</u> <u>Improvement</u> 382	<u>Jail Construction</u> 383
\$ 63,558	\$ 3,984,472	\$ 3,598,390	\$ -	\$ 17,511,895	\$ 81,099	\$ 203,063	\$ 2,835
-	-	-	-	-	-	302,034	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,338,259	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 63,558</u>	<u>\$ 3,984,472</u>	<u>\$ 3,598,390</u>	<u>\$ -</u>	<u>\$ 17,511,895</u>	<u>\$ 81,099</u>	<u>\$ 1,843,356</u>	<u>\$ 2,835</u>
\$ -	\$ -	\$ 27,852	\$ -	\$ -	\$ -	\$ 70,439	\$ -
-	-	-	-	-	-	12,840	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,279</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,338,259	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,338,259</u>	<u>\$ -</u>
63,558	3,984,472	3,570,538	-	17,511,895	81,099	421,817	2,835
-	-	-	-	-	-	-	-
<u>\$ 63,558</u>	<u>\$ 3,984,472</u>	<u>\$ 3,570,538</u>	<u>\$ -</u>	<u>\$ 17,511,895</u>	<u>\$ 81,099</u>	<u>\$ 421,817</u>	<u>\$ 2,835</u>
<u>\$ 63,558</u>	<u>\$ 3,984,472</u>	<u>\$ 3,598,390</u>	<u>\$ -</u>	<u>\$ 17,511,895</u>	<u>\$ 81,099</u>	<u>\$ 1,843,356</u>	<u>\$ 2,835</u>

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2022

	Debt Service Funds				
	<u>KC Capital Project 2001 Fund 384</u>	<u>KC Admin Bldg Project 387</u>	<u>Total Capital Project Funds</u>	<u>KC LTGO 2011 Refunding Bonds 236</u>	<u>KC LTGO Bond Fund 2013 237</u>
Assets					
Cash and Cash Equivalents	\$ -	\$ 193,756	\$ 25,639,067	\$ 107,879	\$ -
Investments	224,500	171,655	698,189	-	193
Receivables, net					
Property Taxes	-	-	-	-	-
Sales and Other Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Notes and Contracts	-	-	1,338,259	-	-
Leases	-	-	-	-	-
Other	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	-
Total Assets	<u>\$ 224,500</u>	<u>\$ 365,412</u>	<u>\$ 27,675,515</u>	<u>\$ 107,879</u>	<u>\$ 193</u>
Liabilities and Fund Balances					
Liabilities					
Current:					
Accounts Payable	\$ -	\$ -	\$ 98,291	\$ -	\$ -
Due to Other Funds	-	-	-	-	199
Due to Other Governments	-	-	12,840	-	-
Other Liabilities	-	-	-	-	-
Unearned Revenues	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
Long-Term:					
Other Long-Term Liabilities	-	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 111,131</u>	<u>\$ -</u>	<u>\$ 199</u>
Deferred Inflows of Resources					
Lease Related	\$ -	\$ -	\$ -	\$ -	\$ -
Account Receivable Related	-	-	-	-	-
Note Receivable Related	-	-	-	-	-
Service Concession Arrangement Related	-	-	1,338,259	-	-
Property Tax Related	-	-	-	-	-
Total Deferred Inflows of Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,338,259</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances					
Restricted	224,500	365,412	26,226,125	107,879	(6)
Committed	-	-	-	-	-
Total Fund Balance	<u>\$ 224,500</u>	<u>\$ 365,412</u>	<u>\$ 26,226,125</u>	<u>\$ 107,879</u>	<u>\$ (6)</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 224,500</u>	<u>\$ 365,412</u>	<u>\$ 27,675,515</u>	<u>\$ 107,879</u>	<u>\$ 193</u>

Debt Service Funds

<u>KC LTGO 2015</u> <u>Refunding Bonds</u> 238	<u>2020 KC LTGO &</u> <u>Refunding Bonds</u> 240	<u>KC LTGO</u> <u>Refunding Bond,</u> <u>2021</u> 241	<u>KC LTGO</u> <u>Refunding</u> <u>Bonds, 2022A</u> 242	<u>KC LTGO Bonds,</u> <u>2022B</u> 243	<u>KC LTGO</u> <u>Refunding Bond,</u> <u>2022C</u> 244	<u>LTGO Bond Fund</u> <u>2002A - PFD</u> 286	<u>Total Debt</u> <u>Service Funds</u>
\$ 24,379	\$ -	\$ 11,999	\$ 2	\$ -	\$ -	\$ 26	\$ 144,285
-	-	-	-	-	-	318,145	318,338
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,073,820	3,073,820
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>24,379</u>	<u>-</u>	<u>11,999</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>3,391,991</u>	<u>3,536,443</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	199
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	250,000	250,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,199</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24,379	-	11,999	2	-	-	3,141,991	3,286,244
-	-	-	-	-	-	-	-
<u>24,379</u>	<u>-</u>	<u>11,999</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>3,141,991</u>	<u>3,286,244</u>
<u>24,379</u>	<u>-</u>	<u>11,999</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>3,391,991</u>	<u>3,536,443</u>

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
Nonmajor Governmental Funds
December 31, 2022

	<u>Total Nonmajor Governmental Funds</u>
Assets	
Cash and Cash Equivalents	\$ 87,490,402
Investments	10,008,450
Receivables, net	
Property Taxes	38,183
Sales and Other Taxes	6,403,210
Accounts	466,002
Notes and Contracts	8,137,035
Leases	177,908
Other	115,388
Due from Other Funds	3,699,346
Due from Other Governments	<u>17,634,138</u>
 Total Assets	 <u>\$ 134,170,062</u>
Liabilities and Fund Balances	
Liabilities	
Current:	
Accounts Payable	\$ 9,559,083
Due to Other Funds	470,433
Due to Other Governments	4,360,100
Other Liabilities	558,931
Unearned Revenues	1,567,603
Advances from Other Funds	280,000
Long-Term:	
Other Long-Term Liabilities	<u>250,000</u>
 Total Liabilities	 <u>\$ 17,046,149</u>
 Deferred Inflows of Resources	
Lease Related	\$ 183,241
Account Receivable Related	5,760,871
Note Receivable Related	3,724,956
Service Concession Arrangement Related	1,338,259
Property Tax Related	<u>44,790</u>
 Total Deferred Inflows of Resources	 <u>\$ 11,052,117</u>
 Fund Balances	
Restricted	94,736,453
Committed	<u>11,335,343</u>
 Total Fund Balance	 <u>\$ 106,071,796</u>
 Total Liabilities, Deferred Inflows and Fund Balances	 <u>\$ 134,170,062</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

	Special Revenue Funds				
	<u>Enhanced 911 Excise Tax Fund</u>	<u>Law Library</u>	<u>Community Investments in Affordable Housing</u>	<u>MH/SA/TC Sales Tax Fund</u>	<u>Housing & Homelessness Program</u>
	103	105	106	107	109
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	14,973,747	-	4,231,804	6,978,802	-
Other Taxes	2,470	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	-	-	-
Charges for Services	-	69,930	-	-	110,614
Fines & Forfeits	-	-	-	-	-
Investment Earnings	-	-	-	(102,752)	-
Miscellaneous Revenues	-	35	-	-	-
Total Revenues	\$ 14,976,217	\$ 69,965	\$ 4,231,804	\$ 6,876,050	\$ 110,614
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	68,642	-	-	-
Public Safety	14,976,217	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	4,297,833	83,311
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay					
Total Expenditures	\$ 14,976,217	\$ 68,642	\$ -	\$ 4,297,833	\$ 83,311
Excess (Deficiency) of					
Revenues over Expenditures	\$ -	\$ 1,323	\$ 4,231,804	\$ 2,578,218	\$ 27,303
Other Financing Sources (Uses)					
General Obligation Bonds Issued	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding Long-Term Debt Issued	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	(1,570,738)	-
Leases (as Lessee)	-	-	-	-	-
Amount Remitted to Refunding Escrow Agent	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ (1,570,738)	\$ -
Net Change in Fund Balance	\$ -	\$ 1,323	\$ 4,231,804	\$ 1,007,480	\$ 27,303
Fund Balances, Beginning	\$ -	\$ 109,246	\$ -	\$ 10,096,000	\$ 331,840
Prior Period Adjustments	-	-	-	-	-
Fund Balances, Ending	\$ -	\$ 110,569	\$ 4,231,804	\$ 11,103,480	\$ 359,143

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

Special Revenue Funds

	<u>Election Reserve</u>	<u>Auditor's Document Preservation</u>	<u>Housing Affordability</u>	<u>WestNET</u>	<u>Medication Assisted Treatment (MAT) Fund</u>
	111	112	113	114	115
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	642,296	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	8,364	120,359	22,668,995	-	581,719
Charges for Services	409,668	113,260	2,158,000	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Total Revenues	\$ 418,032	\$ 233,619	\$ 25,469,292	\$ -	\$ 581,719
Expenditures					
Current					
General Government	\$ 63,345	\$ 279,662	\$ 27,229,321	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	482,957
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	14,755	2,578	-	-	417
Interest & Other Charges	2,217	2	-	-	3
Capital Outlay	-	-	-	-	976
Total Expenditures	\$ 80,318	\$ 282,242	\$ 27,229,321	\$ -	\$ 484,353
Excess (Deficiency) of Revenues over Expenditures	\$ 337,714	\$ (48,622)	\$ (1,760,029)	\$ -	\$ 97,366
Other Financing Sources (Uses)					
General Obligation Bonds Issued	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding Long-Term Debt Issued	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	-	5,500	-	255,355
Transfers Out	-	-	-	(128,199)	-
Leases (as Lessee)	-	-	-	-	976
Amount Remitted to Refunding Escrow Agent	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 5,500	\$ (128,199)	\$ 256,331
Net Change in Fund Balance	\$ 337,714	\$ (48,622)	\$ (1,754,529)	\$ (128,199)	\$ 353,697
Fund Balances, Beginning	\$ 702,086	\$ 530,794	\$ 7,162,585	\$ 128,199	\$ -
Prior Period Adjustments	-	-	\$ -	-	-
Fund Balances, Ending	\$ 1,039,800	\$ 482,172	\$ 5,408,056	\$ -	\$ 353,697

Special Revenue Funds

<u>Boating Safety Program</u> 117	<u>Noxious Weed Control</u> 120	<u>Treasurer's M&O</u> 121	<u>PA Victim/Witness</u> 122	<u>Electronic Technology Excise</u> 123	<u>Veterans Relief</u> 124	<u>Expert Witness Fund</u> 125	<u>Prepayment Collection Fees</u> 127
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 649,096	\$ -	\$ -
-	-	-	-	-	2,068	-	-
-	-	-	-	-	-	-	-
99,815	(18,805)	-	81,971	18,902	229	-	-
-	222,003	78,993	162,037	23,750	-	-	11,466
-	-	-	12,030	-	-	5,362	-
(3,853)	945	(6,639)	-	(3,207)	(1,693)	-	-
-	-	-	2	-	42	-	-
<u>\$ 95,962</u>	<u>\$ 204,143</u>	<u>\$ 72,354</u>	<u>\$ 256,039</u>	<u>\$ 39,445</u>	<u>\$ 649,742</u>	<u>\$ 5,362</u>	<u>\$ 11,466</u>
\$ -	\$ -	\$ 129,289	\$ 358,793	\$ -	\$ -	\$ 17,494	\$ 0
-	-	-	-	-	-	-	-
44,337	-	-	-	-	-	-	-
-	183,715	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	661,911	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 44,337</u>	<u>\$ 183,715</u>	<u>\$ 129,289</u>	<u>\$ 358,793</u>	<u>\$ -</u>	<u>\$ 661,911</u>	<u>\$ 17,494</u>	<u>\$ 0</u>
<u>\$ 51,625</u>	<u>\$ 20,428</u>	<u>\$ (56,935)</u>	<u>\$ (102,754)</u>	<u>\$ 39,445</u>	<u>\$ (12,169)</u>	<u>\$ (12,132)</u>	<u>\$ 11,466</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 51,625</u>	<u>\$ 20,428</u>	<u>\$ (56,935)</u>	<u>\$ (102,754)</u>	<u>\$ 39,445</u>	<u>\$ (12,169)</u>	<u>\$ (12,132)</u>	<u>\$ 11,466</u>
\$ 326,268	\$ 346,285	\$ 469,867	\$ 990,950	\$ 437,017	\$ 272,739	\$ 90,301	\$ 85,209
-	-	-	-	-	-	-	-
<u>\$ 377,894</u>	<u>\$ 366,713</u>	<u>\$ 412,932</u>	<u>\$ 888,196</u>	<u>\$ 476,462</u>	<u>\$ 260,569</u>	<u>\$ 78,170</u>	<u>\$ 96,675</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

Special Revenue Funds

	<u>BOCC Policy</u> <u>Group</u> 128	<u>Conservation</u> <u>Futures Tax</u> 129	<u>Community</u> <u>Service</u> 130	<u>Kitsap County</u> <u>Stadium</u> 132	<u>Kitsap County</u> <u>Fair</u> 133
Revenues					
Property Taxes	\$ -	\$ 1,535,374	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	954,011	-
Other Taxes	-	5,337	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	624	-	-	-
Charges for Services	-	-	24	-	-
Fines & Forfeits	-	-	3,709	-	-
Investment Earnings	-	1,581	-	-	(205)
Miscellaneous Revenues	-	1,000,114	-	-	188
Total Revenues	\$ -	\$ 2,543,030	\$ 3,733	\$ 954,011	\$ (18)
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	115,551	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	-	643,782	2,172
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay	-	4,680,136	-	-	-
Total Expenditures	\$ -	\$ 4,795,687	\$ -	\$ 643,782	\$ 2,172
Excess (Deficiency) of					
Revenues over Expenditures	\$ -	\$ (2,252,657)	\$ 3,733	\$ 310,230	\$ (2,190)
Other Financing Sources (Uses)					
General Obligation Bonds Issued	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding Long-Term Debt Issued	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	2,690,000	-	-	-
Transfers Out	-	(1,373,608)	-	(22,296)	-
Leases (as Lessee)	-	-	-	-	-
Amount Remitted to Refunding Escrow Agent	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ 1,316,392	\$ -	\$ (22,296)	\$ -
Net Change in Fund Balance	\$ -	\$ (936,265)	\$ 3,733	\$ 287,934	\$ (2,190)
Fund Balances, Beginning	\$ 62,573	\$ 2,387,701	\$ 134,620	\$ 1,207,667	\$ 29,597
Prior Period Adjustments	-	-	-	-	-
Fund Balances, Ending	\$ 62,573	\$ 1,451,436	\$ 138,353	\$ 1,495,600	\$ 27,407

Special Revenue Funds

<u>Inmate Welfare</u> <u>Fund</u> 135	<u>SIU Revenue</u> 136	<u>Kitsap S.A.I.V.S.</u> 139	<u>Antiprofitteering</u> <u>Revolving</u> 141	<u>Family Court</u> <u>Services</u> 142	<u>Trial Court</u> <u>Improvement</u> 143	<u>Pooling Fees</u> 145	<u>GMA Park Impact</u> <u>Fees</u> 146
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	8,748	217,338	-	15,796	-	-	-
-	-	4,753	-	-	90,736	-	-
-	81,175	-	322	-	-	-	377,569
-	(6,747)	-	-	-	-	745,282	-
<u>306,673</u>	<u>8,159</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>306,673</u>	\$ <u>91,335</u>	\$ <u>222,091</u>	\$ <u>322</u>	\$ <u>15,796</u>	\$ <u>90,736</u>	\$ <u>745,282</u>	\$ <u>377,569</u>
\$ -	\$ -	\$ 164,053	\$ -	\$ -	\$ -	\$ 265,523	\$ -
-	-	-	-	105	-	-	-
172,119	37,073	-	-	-	-	-	-
-	-	-	-	-	-	-	1,225
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	215	-	-	-	-	-	-
-	2	-	-	-	-	-	-
-	665	14,725	-	-	-	-	-
<u>172,119</u>	<u>37,954</u>	<u>178,778</u>	<u>-</u>	<u>105</u>	<u>-</u>	<u>265,523</u>	<u>1,225</u>
\$ <u>172,119</u>	\$ <u>37,954</u>	\$ <u>178,778</u>	\$ <u>-</u>	\$ <u>105</u>	\$ <u>-</u>	\$ <u>265,523</u>	\$ <u>1,225</u>
\$ <u>134,554</u>	\$ <u>53,380</u>	\$ <u>43,313</u>	\$ <u>322</u>	\$ <u>15,691</u>	\$ <u>90,736</u>	\$ <u>479,759</u>	\$ <u>376,344</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	10,032	-	-	-	-	-	-
-	128,199	-	-	-	-	-	-
-	-	-	-	(18,000)	(90,000)	-	(188,179)
-	665	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>-</u>	\$ <u>138,896</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(18,000)</u>	\$ <u>(90,000)</u>	\$ <u>-</u>	\$ <u>(188,179)</u>
\$ <u>134,554</u>	\$ <u>192,276</u>	\$ <u>43,313</u>	\$ <u>322</u>	\$ <u>(2,309)</u>	\$ <u>736</u>	\$ <u>479,759</u>	\$ <u>188,165</u>
\$ 585,474	\$ 463,437	\$ 38,680	\$ 24,326	\$ 50,717	\$ 148,633	\$ 1,314,375	\$ 1,050,897
-	-	-	-	-	-	-	-
<u>720,028</u>	<u>655,713</u>	<u>81,993</u>	<u>24,649</u>	<u>48,408</u>	<u>149,369</u>	<u>1,794,134</u>	<u>1,239,062</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

Special Revenue Funds

	<u>Parks Facilities</u> <u>Maintenance</u> 150	<u>USDOJ BJA JAG</u> <u>Grants</u> 152	<u>Point No Point</u> <u>Light House</u> <u>Society</u> 155	<u>Crime Prevention</u> 159	<u>Recovery Center</u> 162
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	114,254	-	-	24,489
Charges for Services	3,028	-	-	-	3,332,993
Fines & Forfeits	-	-	-	9,180	-
Investment Earnings	(1,242)	-	(129)	(2,011)	(6,156)
Miscellaneous Revenues	281,581	-	5,628	11,001	-
Total Revenues	\$ 283,367	\$ 114,254	\$ 5,499	\$ 18,170	\$ 3,351,326
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	67,634	-	16,603	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	3,241,472
Economic Environment	-	-	-	-	-
Culture & Recreation	96,325	-	6,740	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay	-	21,829	-	13,620	-
Total Expenditures	\$ 96,325	\$ 89,463	\$ 6,740	\$ 30,223	\$ 3,241,472
Excess (Deficiency) of					
Revenues over Expenditures	\$ 187,042	\$ 24,790	\$ (1,241)	\$ (12,053)	\$ 109,854
Other Financing Sources (Uses)					
General Obligation Bonds Issued	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding Long-Term Debt Issued	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	-	-	-	430,855
Transfers Out	-	-	-	-	-
Leases (as Lessee)	-	-	-	-	-
Amount Remitted to Refunding Escrow Agent	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ 430,855
Net Change in Fund Balance	\$ 187,042	\$ 24,790	\$ (1,241)	\$ (12,053)	\$ 540,709
Fund Balances, Beginning	\$ 688,158	\$ -	\$ 46,170	\$ 147,083	\$ 1,190,573
Prior Period Adjustments	-	-	-	-	-
Fund Balances, Ending	\$ 875,200	\$ 24,790	\$ 44,930	\$ 135,030	\$ 1,731,283

Special Revenue Funds

<u>Dispute Resolution Center</u> 163	<u>CDBG Entitlement Fund</u> 164	<u>HOME Entitlement</u> 166	<u>KNAT Kitsap Abatement Team</u> 167	<u>DCD Community Development</u> 168	<u>Long Lake Management Dist #3</u> 169	<u>Jail & Juvenile Sales Tax</u> 171	<u>Service Area 1 Rd Impact Fee</u> 173
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	6,980,995	-
-	-	-	-	-	-	-	-
-	-	-	-	7,621,429	-	-	-
-	1,556,977	229,401	-	1,006,516	25,228	-	-
26,925	-	-	111,983	1,839,075	-	-	143,820
-	-	-	-	-	-	-	-
-	(163)	17,607	5,152	-	1,080	-	(941)
-	29,677	292,189	-	608,172	10,800	-	-
<u>\$ 26,925</u>	<u>\$ 1,586,491</u>	<u>\$ 539,196</u>	<u>\$ 117,135</u>	<u>\$ 11,075,192</u>	<u>\$ 37,108</u>	<u>\$ 6,980,995</u>	<u>\$ 142,878</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25,232	-	-	-	-	-	-	-
-	-	-	-	-	-	504,734	-
-	-	-	69,676	998,194	80,841	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,618,422	356,970	-	7,889,847	-	-	-
-	-	-	-	-	-	-	-
-	1,716	-	-	7,453	-	-	-
-	3	-	-	185	-	602	-
-	2,146	-	-	34,761	-	-	-
<u>\$ 25,232</u>	<u>\$ 1,622,287</u>	<u>\$ 356,970</u>	<u>\$ 69,676</u>	<u>\$ 8,930,440</u>	<u>\$ 80,841</u>	<u>\$ 505,335</u>	<u>\$ -</u>
\$ 1,693	\$ (35,796)	\$ 182,227	\$ 47,459	\$ 2,144,752	\$ (43,733)	\$ 6,475,660	\$ 142,878
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	32,165	-	67,900	-	-	-	-
-	-	-	-	-	-	(5,062,146)	(342,093)
-	2,146	-	-	34,761	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 34,311</u>	<u>\$ -</u>	<u>\$ 67,900</u>	<u>\$ 34,761</u>	<u>\$ -</u>	<u>\$ (5,062,146)</u>	<u>\$ (342,093)</u>
\$ 1,693	\$ (1,485)	\$ 182,227	\$ 115,359	\$ 2,179,513	\$ (43,733)	\$ 1,413,514	\$ (199,214)
\$ 13,328	\$ 1,651	\$ 1,088,100	\$ 241,911	\$ 7,228,942	\$ 52,515	\$ 4,804,961	\$ 343,797
-	-	-	-	-	-	-	-
<u>\$ 15,021</u>	<u>\$ 166</u>	<u>\$ 1,270,326</u>	<u>\$ 357,270</u>	<u>\$ 9,408,454</u>	<u>\$ 8,782</u>	<u>\$ 6,218,475</u>	<u>\$ 144,583</u>

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

Special Revenue Funds

	<u>Service Area 2 Rd</u>	<u>Service Area 3 Rd</u>	<u>Service Area 4 Rd</u>	<u>Regional Service</u>	<u>PEG Fund</u>
	<u>Impact Fee</u>	<u>Impact Fee</u>	<u>Impact Fee</u>	<u>Area Roads</u>	<u>179</u>
	174	175	176	177	
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	-	-	-
Charges for Services	688,077	35,726	165,279	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	(2,440)	(161)	(130)	(41)	-
Miscellaneous Revenues	-	-	-	-	61,930
Total Revenues	\$ 685,637	\$ 35,565	\$ 165,149	\$ (41)	\$ 61,930
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	66,512
Culture & Recreation	-	-	-	-	-
Debt Service					
Principal	-	-	-	-	-
Interest & Other Charges	-	-	-	-	-
Capital Outlay					
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 66,512
Excess (Deficiency) of					
Revenues over Expenditures	\$ 685,637	\$ 35,565	\$ 165,149	\$ (41)	\$ (4,582)
Other Financing Sources (Uses)					
General Obligation Bonds Issued	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding Long-Term Debt Issued	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	(803,186)	(89,187)	(288,704)	-	-
Leases (as Lessee)	-	-	-	-	-
Amount Remitted to Refunding Escrow Agent	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ (803,186)	\$ (89,187)	\$ (288,704)	\$ -	\$ -
Net Change in Fund Balance	\$ (117,550)	\$ (53,622)	\$ (123,555)	\$ (41)	\$ (4,582)
Fund Balances, Beginning	\$ 807,605	\$ 89,479	\$ 291,704	\$ 42,097	\$ 183,730
Prior Period Adjustments	-	-	-	-	-
Fund Balances, Ending	\$ 690,056	\$ 35,857	\$ 168,149	\$ 42,056	\$ 179,149

Special Revenue Funds

<u>Mental Health</u>	<u>Developmental Disabilities</u>	<u>Substance Abuse Treatment</u>	<u>Youth Services / Juvenile Services</u>	<u>M/H Medicaid Match</u>	<u>Commute Trip Reduction</u>	<u>Area Agency on Aging</u>	<u>WIOA</u>
181	182	183	185	186	189	190	191
\$ 946,543	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,828,047	362,557	-	-	-	5,007,622	2,693,993
-	-	-	-	-	-	-	-
(13,343)	-	-	-	-	-	-	-
-	-	-	1,250	-	77,045	100	-
<u>\$ 933,199</u>	<u>\$ 4,128,047</u>	<u>\$ 362,557</u>	<u>\$ 1,250</u>	<u>\$ -</u>	<u>\$ 77,045</u>	<u>\$ 5,007,722</u>	<u>\$ 2,693,993</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	3,744	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	81,329	-	-
118,604	4,197,281	372,684	-	-	-	5,022,247	2,718,028
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,375	21,502
-	-	-	-	-	-	34	98
-	-	-	-	-	-	14,154	43,064
<u>\$ 118,604</u>	<u>\$ 4,197,281</u>	<u>\$ 372,684</u>	<u>\$ 3,744</u>	<u>\$ -</u>	<u>\$ 81,329</u>	<u>\$ 5,043,810</u>	<u>\$ 2,782,692</u>
\$ 814,595	\$ (69,234)	\$ (10,126)	\$ (2,494)	\$ -	\$ (4,284)	\$ (36,088)	\$ (88,699)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	28,685	-	-	-	297,802	45,635
(100,000)	-	(18,564)	-	-	-	-	-
-	-	-	-	-	-	14,154	43,064
-	-	-	-	-	-	-	-
<u>\$ (100,000)</u>	<u>\$ -</u>	<u>\$ 10,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 311,956</u>	<u>\$ 88,699</u>
\$ 714,595	\$ (69,234)	\$ (5)	\$ (2,494)	\$ -	\$ (4,284)	\$ 275,868	\$ 0
\$ 2,005,788	\$ 1,185,239	\$ 114,361	\$ 49,584	\$ -	\$ 140,595	\$ 2,017,732	\$ -
-	-	-	-	-	-	-	-
<u>\$ 2,720,384</u>	<u>\$ 1,116,005</u>	<u>\$ 114,356</u>	<u>\$ 47,090</u>	<u>\$ -</u>	<u>\$ 136,311</u>	<u>\$ 2,293,600</u>	<u>\$ -</u>

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

Special Revenue Funds

	<u>Employment & Training (Non- WIOA)</u> 192	<u>Opioid Settlement Fund</u> 195	<u>SBHASO Medicaid Fund</u> 196	<u>SBHASO Non- Medicaid Fund</u> 197	<u>Total Special Revenue Funds</u>
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,431,013
Retail Sales & Use Taxes	-	-	-	-	34,761,655
Other Taxes	-	-	-	-	9,874
Licenses & Permits	-	-	-	-	7,637,225
Intergovernmental Service	392,066	-	3,619,383	14,996,764	57,736,291
Charges for Services	-	-	-	-	10,088,973
Fines & Forfeits	-	-	-	-	111,778
Investment Earnings	-	-	-	-	619,792
Miscellaneous Revenues	2,244	342,051	104,146	-	3,143,026
Total Revenues	\$ 394,310	\$ 342,051	\$ 3,723,529	\$ 14,996,764	\$ 117,539,627
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ 28,507,480
Judicial Services	-	-	-	-	93,979
Public Safety	-	-	-	-	16,305,417
Physical Environment	-	-	-	-	1,449,202
Transportation	-	-	-	-	81,329
Health & Human Services	393,595	-	3,449,923	9,268,962	33,825,850
Economic Environment	-	-	-	-	9,931,750
Culture & Recreation	-	-	-	-	749,019
Debt Service					
Principal	-	-	-	-	56,013
Interest & Other Charges	-	-	-	-	3,145
Capital Outlay	-	-	-	-	4,826,076
Total Expenditures	\$ 393,595	\$ -	\$ 3,449,923	\$ 9,268,962	\$ 95,829,260
Excess (Deficiency) of Revenues over Expenditures	\$ 715	\$ 342,051	\$ 273,606	\$ 5,727,802	\$ 21,710,367
Other Financing Sources (Uses)					
General Obligation Bonds Issued	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding Long-Term Debt Issued	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	10,032
Transfers In	-	-	-	108,580	4,090,676
Transfers Out	-	-	-	(181,797)	(10,276,696)
Leases (as Lessee)	-	-	-	-	95,766
Amount Remitted to Refunding Escrow Agent	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ (73,217)	\$ (6,080,222)
Net Change in Fund Balance	\$ 715	\$ 342,051	\$ 273,606	\$ 5,654,586	\$ 15,630,145
Fund Balances, Beginning	\$ 82,815	\$ -	\$ 1,173,762	\$ 7,319,516	\$ 60,929,283
Prior Period Adjustments	-	-	-	-	-
Fund Balances, Ending	\$ 83,530	\$ 342,051	\$ 1,447,368	\$ 12,974,102	\$ 76,559,428

Capital Project Funds

<u>Bethel Corridor Dev Project</u> 333	<u>Poplars Capital Project Fund</u> 336	<u>Courthouse Project Fund</u> 339	<u>2020 KC LTGO & Refunding Bonds Projects</u> 340	<u>KC LTGO Bonds, 2022B Project Fund</u> 343	<u>Silverdale Projects Fund (12/08)</u> 363	<u>Parks Capital Improvement</u> 382	<u>Jail Construction</u> 383
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	335,316	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,531	-
-	68,328	-	-	-	-	151,320	-
\$ -	\$ 68,328	\$ -	\$ -	\$ -	\$ -	\$ 492,167	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	278,486	169,226	-	-	5,820	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	589,510	-
-	-	-	-	-	-	91,320	-
-	-	-	-	181,493	-	8,680	-
-	-	-	-	-	-	95,919	-
\$ -	\$ 278,486	\$ 169,226	\$ -	\$ 181,493	\$ 5,820	\$ 785,429	\$ -
\$ -	\$ (210,157)	\$ (169,226)	\$ -	\$ (181,493)	\$ (5,820)	\$ (293,262)	\$ -
\$ -	\$ -	\$ -	\$ -	\$ 22,439,782	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	4,600,000	-	-	-	-	-	-
-	(625,003)	-	-	(4,746,394)	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ 3,974,997	\$ -	\$ -	\$ 17,693,388	\$ -	\$ -	\$ -
\$ -	\$ 3,764,840	\$ (169,226)	\$ -	\$ 17,511,895	\$ (5,820)	\$ (293,262)	\$ -
\$ 63,558	\$ 219,632	\$ 3,739,764	\$ 670,767	\$ -	\$ 86,919	\$ 715,080	\$ 2,835
-	-	-	(670,767)	-	-	-	-
\$ 63,558	\$ 3,984,472	\$ 3,570,538	\$ -	\$ 17,511,895	\$ 81,099	\$ 421,817	\$ 2,835

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

	Capital Project Funds			Debt Service Funds	
	<u>KC Capital</u>	<u>KC Admin Bldg</u>	<u>Total Capital</u>	<u>KC LTGO 2011</u>	<u>KC LTGO Bond</u>
	<u>Project 2001</u>	<u>Project</u>	<u>Project Funds</u>	<u>Refunding Bonds</u>	<u>Fund 2013</u>
	384	387		236	237
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Sales & Use Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental Service	-	-	335,316	-	98,863
Charges for Services	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Investment Earnings	(3,871)	(2,960)	(1,300)	-	131,518
Miscellaneous Revenues	-	-	219,648	-	-
Total Revenues	\$ (3,871)	\$ (2,960)	\$ 553,665	\$ -	\$ 230,381
Expenditures					
Current					
General Government	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial Services	-	-	-	-	-
Public Safety	-	-	-	-	-
Physical Environment	-	-	453,532	-	250,000
Transportation	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Economic Environment	-	-	-	-	-
Culture & Recreation	-	-	589,510	-	-
Debt Service					
Principal	-	-	91,320	-	3,305,000
Interest & Other Charges	-	-	190,173	-	541,738
Capital Outlay	-	-	95,919	-	-
Total Expenditures	\$ -	\$ -	\$ 1,420,454	\$ -	\$ 4,096,738
Excess (Deficiency) of					
Revenues over Expenditures	\$ (3,871)	\$ (2,960)	\$ (866,789)	\$ -	\$ (3,866,357)
Other Financing Sources (Uses)					
General Obligation Bonds Issued	\$ -	\$ -	\$ 22,439,782	\$ -	\$ -
Refunding Long-Term Debt Issued	-	-	-	-	-
Sale of Capital Assets	-	-	4,600,000	-	-
Transfers In	-	-	-	-	4,142,863
Transfers Out	-	-	(5,371,397)	-	(1,375,129)
Leases (as Lessee)	-	-	-	-	-
Amount Remitted to Refunding Escrow Agent	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 21,668,385	\$ -	\$ 2,767,734
Net Change in Fund Balance	\$ (3,871)	\$ (2,960)	\$ 20,801,596	\$ -	\$ (1,098,622)
Fund Balances, Beginning	\$ 228,370	\$ 368,371	\$ 6,095,295	\$ 107,879	\$ 1,098,616
Prior Period Adjustments	-	-	(670,767)	-	-
Fund Balances, Ending	\$ 224,500	\$ 365,412	\$ 26,226,125	\$ 107,879	\$ (6)

Debt Service Funds

<u>KC LTGO 2015</u> <u>Refunding Bonds</u> 238	<u>2020 KC LTGO &</u> <u>Refunding Bonds</u> 240	<u>KC LTGO</u> <u>Refunding Bond,</u> <u>2021</u> 241	<u>KC LTGO</u> <u>Refunding</u> <u>Bonds, 2022A</u> 242	<u>KC LTGO Bonds,</u> <u>2022B</u> 243	<u>KC LTGO</u> <u>Refunding Bond,</u> <u>2022C</u> 244	<u>LTGO Bond Fund</u> <u>2002A - PFD</u> 286	<u>Total Debt</u> <u>Service Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
22,519	-	796,046	-	-	-	24,992	942,420
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(2,066)	129,453
-	-	-	-	-	-	-	-
<u>\$ 22,519</u>	<u>\$ -</u>	<u>\$ 796,046</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,927</u>	<u>\$ 1,071,873</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	250,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,745,000	435,000	1,340,000	-	-	-	750,000	7,575,000
452,025	247,685	74,622	181,849	316,142	45,106	46,046	1,905,213
-	-	-	-	-	-	-	-
<u>\$ 2,197,025</u>	<u>\$ 682,685</u>	<u>\$ 1,414,622</u>	<u>\$ 181,849</u>	<u>\$ 316,142</u>	<u>\$ 45,106</u>	<u>\$ 796,046</u>	<u>\$ 9,730,213</u>
<u>\$ (2,174,506)</u>	<u>\$ (682,685)</u>	<u>\$ (618,576)</u>	<u>\$ (181,849)</u>	<u>\$ (316,142)</u>	<u>\$ (45,106)</u>	<u>\$ (773,119)</u>	<u>\$ (8,658,340)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	21,386,000	-	763,820	-	22,149,820
-	-	-	-	-	-	-	-
2,174,506	682,685	618,576	194,776	316,142	-	-	8,129,548
-	-	-	-	-	-	-	(1,375,129)
-	-	-	-	-	-	-	-
-	-	-	(21,398,925)	-	(718,714)	-	(22,117,638)
<u>\$ 2,174,506</u>	<u>\$ 682,685</u>	<u>\$ 618,576</u>	<u>\$ 181,851</u>	<u>\$ 316,142</u>	<u>\$ 45,106</u>	<u>\$ -</u>	<u>\$ 6,786,601</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (773,119)</u>	<u>\$ (1,871,739)</u>
\$ 24,379	\$ -	\$ 11,999	\$ -	\$ -	\$ -	\$ 3,915,110	\$ 5,157,983
-	-	-	-	-	-	-	-
<u>\$ 24,379</u>	<u>\$ -</u>	<u>\$ 11,999</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,141,991</u>	<u>\$ 3,286,244</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2022

	<u>Total Nonmajor Governmental Funds</u>
Revenues	
Property Taxes	\$ 3,431,013
Retail Sales & Use Taxes	34,761,655
Other Taxes	9,874
Licenses & Permits	7,637,225
Intergovernmental Service	59,014,027
Charges for Services	10,088,973
Fines & Forfeits	111,778
Investment Earnings	747,945
Miscellaneous Revenues	<u>3,362,674</u>
Total Revenues	<u>\$ 119,165,165</u>
Expenditures	
Current	
General Government	\$ 28,507,480
Judicial Services	93,979
Public Safety	16,305,417
Physical Environment	2,152,734
Transportation	81,329
Health & Human Services	33,825,850
Economic Environment	9,931,750
Culture & Recreation	1,338,529
Debt Service	
Principal	7,722,333
Interest & Other Charges	2,098,530
Capital Outlay	<u>4,921,995</u>
Total Expenditures	<u>\$ 106,979,926</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 12,185,238</u>
Other Financing Sources (Uses)	
General Obligation Bonds Issued	\$ 22,439,782
Refunding Long-Term Debt Issued	22,149,820
Sale of Capital Assets	4,610,032
Transfers In	12,220,224
Transfers Out	(17,023,221)
Leases (as Lessee)	95,766
Amount Remitted to Refunding Escrow Agent	<u>(22,117,638)</u>
Total Other Financing Sources (Uses)	<u>\$ 22,374,764</u>
Net Change in Fund Balance	<u>\$ 34,560,002</u>
Fund Balances, Beginning	\$ 72,182,561
Prior Period Adjustments	(670,767)
Fund Balances, Ending	<u>\$ 106,071,796</u>

KITSAP COUNTY, WASHINGTON

103 Enhanced 911 Excise Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	9,500,000	16,000,000	14,973,747	(1,026,253)
Other Taxes	-	-	2,470	2,470
Total Revenues	<u>9,500,000</u>	<u>16,000,000</u>	<u>14,976,217</u>	<u>(1,023,783)</u>
Expenditures				
Current				
Public Safety	<u>9,500,000</u>	<u>16,000,000</u>	<u>14,976,217</u>	<u>1,023,783</u>
Total Expenditures	<u>9,500,000</u>	<u>16,000,000</u>	<u>14,976,217</u>	<u>1,023,783</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

105 Law Library

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	73,000	73,000	69,930	(3,070)
Miscellaneous Revenues	201	201	35	(166)
Total Revenues	<u>73,201</u>	<u>73,201</u>	<u>69,965</u>	<u>(3,236)</u>
Expenditures				
Current				
Judicial Services	<u>87,241</u>	<u>87,241</u>	<u>68,642</u>	<u>18,599</u>
Total Expenditures	<u>87,241</u>	<u>87,241</u>	<u>68,642</u>	<u>18,599</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(14,040)</u>	<u>(14,040)</u>	<u>1,323</u>	<u>15,363</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(14,040)</u>	<u>(14,040)</u>	<u>1,323</u>	<u>15,363</u>
Fund Balances, Beginning	<u>109,246</u>	<u>109,246</u>	<u>109,246</u>	<u>-</u>
Fund Balances, Ending	<u>95,206</u>	<u>95,206</u>	<u>110,569</u>	<u>15,363</u>

KITSAP COUNTY, WASHINGTON

106 Community Investments in Affordable Housing
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	-	4,500,000	4,231,804	(268,196)
Total Revenues	<u>-</u>	<u>4,500,000</u>	<u>4,231,804</u>	<u>(268,196)</u>
Expenditures				
Current				
Economic Environment	-	450,000	-	450,000
Total Expenditures	<u>-</u>	<u>450,000</u>	<u>-</u>	<u>450,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>4,050,000</u>	<u>4,231,804</u>	<u>181,804</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>4,050,000</u>	<u>4,231,804</u>	<u>181,804</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>-</u>	<u>4,050,000</u>	<u>4,231,804</u>	<u>181,804</u>

KITSAP COUNTY, WASHINGTON

107 MH/SA/TC Sales Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	5,500,000	5,500,000	6,978,802	1,478,802
Investment Earnings	50,000	50,000	(102,752)	(152,752)
Miscellaneous Revenues	100,000	100,000	-	(100,000)
Total Revenues	<u>5,650,000</u>	<u>5,650,000</u>	<u>6,876,050</u>	<u>1,226,050</u>
Expenditures				
Current				
Health & Human Services	<u>5,461,463</u>	<u>5,461,463</u>	<u>4,297,833</u>	<u>1,163,630</u>
Total Expenditures	<u>5,461,463</u>	<u>5,461,463</u>	<u>4,297,833</u>	<u>1,163,630</u>
Excess (Deficiency) of Revenues over Expenditures	<u>188,537</u>	<u>188,537</u>	<u>2,578,218</u>	<u>2,389,681</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(2,001,973)</u>	<u>(2,001,973)</u>	<u>(1,570,738)</u>	<u>431,235</u>
Total Other Financing Sources (Uses)	<u>(2,001,973)</u>	<u>(2,001,973)</u>	<u>(1,570,738)</u>	<u>431,235</u>
Net Change in Fund Balance	<u>(1,813,436)</u>	<u>(1,813,436)</u>	<u>1,007,480</u>	<u>2,820,916</u>
Fund Balances, Beginning	<u>10,096,000</u>	<u>10,096,000</u>	<u>10,096,000</u>	<u>-</u>
Fund Balances, Ending	<u>8,282,564</u>	<u>8,282,564</u>	<u>11,103,480</u>	<u>2,820,916</u>

KITSAP COUNTY, WASHINGTON

109 Housing & Homelessness Program

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	219,000	219,000	110,614	(108,386)
Total Revenues	<u>219,000</u>	<u>219,000</u>	<u>110,614</u>	<u>(108,386)</u>
Expenditures				
Current				
Health & Human Services	123,274	125,054	83,311	41,743
Total Expenditures	<u>123,274</u>	<u>125,054</u>	<u>83,311</u>	<u>41,743</u>
Excess (Deficiency) of Revenues over Expenditures	<u>95,726</u>	<u>93,946</u>	<u>27,303</u>	<u>(66,643)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>95,726</u>	<u>93,946</u>	<u>27,303</u>	<u>(66,643)</u>
Fund Balances, Beginning	<u>331,840</u>	<u>331,840</u>	<u>331,840</u>	<u>-</u>
Fund Balances, Ending	<u>427,566</u>	<u>425,786</u>	<u>359,143</u>	<u>(66,643)</u>

KITSAP COUNTY, WASHINGTON

111 Election Reserve

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	8,364	8,364
Charges for Services	372,488	372,488	409,668	37,180
Total Revenues	<u>372,488</u>	<u>372,488</u>	<u>418,032</u>	<u>45,544</u>
Expenditures				
Current				
General Government	104,709	104,709	63,345	41,364
Debt Service				
Principal	-	-	14,755	(14,755)
Interest & Other Charges	-	-	2,217	(2,217)
Capital Outlay	30,000	30,000	-	30,000
Total Expenditures	<u>134,709</u>	<u>134,709</u>	<u>80,318</u>	<u>54,391</u>
Excess (Deficiency) of Revenues over Expenditures	<u>237,779</u>	<u>237,779</u>	<u>337,714</u>	<u>99,935</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>237,779</u>	<u>237,779</u>	<u>337,714</u>	<u>99,935</u>
Fund Balances, Beginning	<u>702,086</u>	<u>702,086</u>	<u>702,086</u>	<u>-</u>
Fund Balances, Ending	<u>939,865</u>	<u>939,865</u>	<u>1,039,800</u>	<u>99,935</u>

KITSAP COUNTY, WASHINGTON

112 Auditor's Document Preservation

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	100,000	100,000	120,359	20,359
Charges for Services	200,000	200,000	113,260	(86,740)
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>233,619</u>	<u>(66,381)</u>
Expenditures				
Current				
General Government	350,358	450,358	279,662	170,696
Debt Service				
Principal	5,100	5,100	2,578	2,522
Interest & Other Charges	500	500	2	498
Total Expenditures	<u>355,958</u>	<u>455,958</u>	<u>282,242</u>	<u>173,716</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(55,958)</u>	<u>(155,958)</u>	<u>(48,622)</u>	<u>107,336</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(6,000)	(6,000)	-	6,000
Total Other Financing Sources (Uses)	<u>(6,000)</u>	<u>(6,000)</u>	<u>-</u>	<u>6,000</u>
Net Change in Fund Balance	<u>(61,958)</u>	<u>(161,958)</u>	<u>(48,622)</u>	<u>113,336</u>
Fund Balances, Beginning	<u>530,794</u>	<u>530,794</u>	<u>530,794</u>	<u>-</u>
Fund Balances, Ending	<u><u>468,836</u></u>	<u><u>368,836</u></u>	<u><u>482,172</u></u>	<u><u>113,336</u></u>

KITSAP COUNTY, WASHINGTON

113 Housing Affordability

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	500,000	500,000	642,296	142,296
Intergovernmental Service	3,900,000	28,700,000	22,668,995	(6,031,005)
Charges for Services	4,290,000	4,290,000	2,158,000	(2,132,000)
Total Revenues	<u>8,690,000</u>	<u>33,490,000</u>	<u>25,469,292</u>	<u>(8,020,708)</u>
Expenditures				
Current				
General Government	<u>8,200,839</u>	<u>33,059,976</u>	<u>27,229,321</u>	<u>5,830,655</u>
Total Expenditures	<u>8,200,839</u>	<u>33,059,976</u>	<u>27,229,321</u>	<u>5,830,655</u>
Excess (Deficiency) of Revenues over Expenditures	<u>489,161</u>	<u>430,024</u>	<u>(1,760,029)</u>	<u>(2,190,053)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	5,500	5,500
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>5,500</u>	<u>5,500</u>
Net Change in Fund Balance	<u>489,161</u>	<u>430,024</u>	<u>(1,754,529)</u>	<u>(2,184,553)</u>
Fund Balances, Beginning	<u>7,162,585</u>	<u>7,162,585</u>	<u>7,162,585</u>	<u>-</u>
Fund Balances, Ending	<u>7,651,746</u>	<u>7,592,609</u>	<u>5,408,056</u>	<u>(2,184,553)</u>

KITSAP COUNTY, WASHINGTON

115 Medication Assisted Treatment (MAT) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	789,083	581,719	(207,364)
Total Revenues	<u>-</u>	<u>789,083</u>	<u>581,719</u>	<u>(207,364)</u>
Expenditures				
Current				
Public Safety	-	690,955	482,957	207,998
Debt Service				
Principal	-	-	417	(417)
Interest & Other Charges	-	-	3	(3)
Capital Outlay	-	-	976	(976)
Total Expenditures	<u>-</u>	<u>690,955</u>	<u>484,353</u>	<u>206,602</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>98,128</u>	<u>97,366</u>	<u>(762)</u>
Other Financing Sources (Uses)				
Transfers In	-	2,773	255,355	252,582
Transfers Out	-	-	-	-
Leases (as Lessee)	-	-	976	976
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,773</u>	<u>256,331</u>	<u>253,558</u>
Net Change in Fund Balance	<u>-</u>	<u>100,901</u>	<u>353,697</u>	<u>252,796</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>-</u>	<u>100,901</u>	<u>353,697</u>	<u>252,796</u>

KITSAP COUNTY, WASHINGTON

117 Boating Safety Program

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	49,000	49,000	99,815	50,815
Investment Earnings	800	(800)	(3,853)	(3,053)
Total Revenues	<u>49,800</u>	<u>48,200</u>	<u>95,962</u>	<u>47,762</u>
Expenditures				
Current				
Public Safety	108,323	108,323	44,337	63,986
Capital Outlay	30,000	30,000	-	30,000
Total Expenditures	<u>138,323</u>	<u>138,323</u>	<u>44,337</u>	<u>93,986</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(88,523)</u>	<u>(90,123)</u>	<u>51,625</u>	<u>141,748</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(88,523)</u>	<u>(90,123)</u>	<u>51,625</u>	<u>141,748</u>
Fund Balances, Beginning	<u>326,268</u>	<u>326,268</u>	<u>326,268</u>	<u>-</u>
Fund Balances, Ending	<u>237,745</u>	<u>236,145</u>	<u>377,894</u>	<u>141,748</u>

KITSAP COUNTY, WASHINGTON

120 Noxious Weed Control

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	65,350	65,350	(18,805)	(84,155)
Charges for Services	270,000	270,000	222,003	(47,997)
Investment Earnings	1,000	1,000	945	(55)
Total Revenues	<u>336,350</u>	<u>336,350</u>	<u>204,143</u>	<u>(132,207)</u>
Expenditures				
Current				
Physical Environment	437,264	437,264	183,715	253,549
Capital Outlay	15,000	15,000	-	15,000
Total Expenditures	<u>452,264</u>	<u>452,264</u>	<u>183,715</u>	<u>268,549</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(115,914)</u>	<u>(115,914)</u>	<u>20,428</u>	<u>136,342</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(115,914)</u>	<u>(115,914)</u>	<u>20,428</u>	<u>136,342</u>
Fund Balances, Beginning	<u>346,285</u>	<u>346,285</u>	<u>346,285</u>	<u>-</u>
Fund Balances, Ending	<u><u>230,371</u></u>	<u><u>230,371</u></u>	<u><u>366,713</u></u>	<u><u>136,342</u></u>

KITSAP COUNTY, WASHINGTON

121 Treasurer's M&O

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	78,000	78,000	78,993	993
Investment Earnings	10,000	10,000	(6,639)	(16,639)
Miscellaneous Revenues	1,500	1,500	-	(1,500)
Total Revenues	<u>89,500</u>	<u>89,500</u>	<u>72,354</u>	<u>(17,146)</u>
Expenditures				
Current				
General Government	<u>146,241</u>	<u>146,241</u>	<u>129,289</u>	<u>16,952</u>
Total Expenditures	<u>146,241</u>	<u>146,241</u>	<u>129,289</u>	<u>16,952</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(56,741)</u>	<u>(56,741)</u>	<u>(56,935)</u>	<u>(194)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(56,741)</u>	<u>(56,741)</u>	<u>(56,935)</u>	<u>(194)</u>
Fund Balances, Beginning	<u>469,867</u>	<u>469,867</u>	<u>469,867</u>	<u>-</u>
Fund Balances, Ending	<u>413,126</u>	<u>413,126</u>	<u>412,932</u>	<u>(194)</u>

KITSAP COUNTY, WASHINGTON

122 PA Victim/Witness

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	64,863	64,863	81,971	17,108
Charges for Services	306,000	306,000	162,037	(143,963)
Fines & Forfeits	16,000	16,000	12,030	(3,970)
Miscellaneous Revenues	10	10	2	(8)
Total Revenues	<u>386,873</u>	<u>386,873</u>	<u>256,039</u>	<u>(130,834)</u>
Expenditures				
Current				
General Government	<u>760,874</u>	<u>760,874</u>	<u>358,793</u>	<u>402,081</u>
Total Expenditures	<u>760,874</u>	<u>760,874</u>	<u>358,793</u>	<u>402,081</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(374,001)</u>	<u>(374,001)</u>	<u>(102,754)</u>	<u>271,247</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(374,001)</u>	<u>(374,001)</u>	<u>(102,754)</u>	<u>271,247</u>
Fund Balances, Beginning	<u>990,950</u>	<u>990,950</u>	<u>990,950</u>	<u>-</u>
Fund Balances, Ending	<u><u>616,949</u></u>	<u><u>616,949</u></u>	<u><u>888,196</u></u>	<u><u>271,247</u></u>

KITSAP COUNTY, WASHINGTON

124 Veterans Relief

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	596,000	596,000	649,096	53,096
Other Taxes	-	-	2,068	2,068
Intergovernmental Service	-	-	229	229
Investment Earnings	2,000	2,000	(1,693)	(3,693)
Miscellaneous Revenues	-	-	42	42
Total Revenues	<u>598,000</u>	<u>598,000</u>	<u>649,742</u>	<u>51,742</u>
Expenditures				
Current				
Health & Human Services	<u>600,386</u>	<u>700,386</u>	<u>661,911</u>	<u>38,475</u>
Economic Environment	-	-	-	-
Total Expenditures	<u>600,386</u>	<u>700,386</u>	<u>661,911</u>	<u>38,475</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,386)</u>	<u>(102,386)</u>	<u>(12,169)</u>	<u>90,217</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(2,386)</u>	<u>(102,386)</u>	<u>(12,169)</u>	<u>90,217</u>
Fund Balances, Beginning	<u>272,739</u>	<u>272,739</u>	<u>272,739</u>	<u>-</u>
Fund Balances, Ending	<u>270,353</u>	<u>170,353</u>	<u>260,569</u>	<u>90,217</u>

KITSAP COUNTY, WASHINGTON

125 Expert Witness Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	9,000	9,000	5,362	(3,638)
Total Revenues	<u>9,000</u>	<u>9,000</u>	<u>5,362</u>	<u>(3,638)</u>
Expenditures				
Current				
General Government	80,000	80,000	17,494	62,506
Total Expenditures	<u>80,000</u>	<u>80,000</u>	<u>17,494</u>	<u>62,506</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(71,000)</u>	<u>(71,000)</u>	<u>(12,132)</u>	<u>58,868</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(71,000)</u>	<u>(71,000)</u>	<u>(12,132)</u>	<u>58,868</u>
Fund Balances, Beginning	<u>90,301</u>	<u>90,301</u>	<u>90,301</u>	<u>-</u>
Fund Balances, Ending	<u><u>19,301</u></u>	<u><u>19,301</u></u>	<u><u>78,170</u></u>	<u><u>58,868</u></u>

KITSAP COUNTY, WASHINGTON

128 BOCC Policy Group

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General Government	60,000	60,000	-	60,000
Total Expenditures	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>
Fund Balances, Beginning	<u>62,573</u>	<u>62,573</u>	<u>62,573</u>	<u>-</u>
Fund Balances, Ending	<u><u>2,573</u></u>	<u><u>2,573</u></u>	<u><u>62,573</u></u>	<u><u>60,000</u></u>

KITSAP COUNTY, WASHINGTON

129 Conservation Futures Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	1,450,000	1,450,000	1,535,374	85,374
Other Taxes	4,000	4,000	5,337	1,337
Intergovernmental Service	150	150	624	474
Investment Earnings	1,000	1,000	1,581	581
Miscellaneous Revenues	1,050	1,050	1,000,114	999,064
Total Revenues	<u>1,456,200</u>	<u>1,456,200</u>	<u>2,543,030</u>	<u>1,086,830</u>
Expenditures				
Current				
Physical Environment	15,743	175,743	115,551	60,192
Capital Outlay	-	3,702,000	4,680,136	(978,136)
Total Expenditures	<u>15,743</u>	<u>3,877,743</u>	<u>4,795,687</u>	<u>(917,944)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,440,457</u>	<u>(2,421,543)</u>	<u>(2,252,657)</u>	<u>168,886</u>
Other Financing Sources (Uses)				
Transfers In	-	2,690,000	2,690,000	-
Transfers Out	<u>(1,344,841)</u>	<u>(1,400,588)</u>	<u>(1,373,608)</u>	<u>26,980</u>
Total Other Financing Sources (Uses)	<u>(1,344,841)</u>	<u>1,289,412</u>	<u>1,316,392</u>	<u>26,980</u>
Net Change in Fund Balance	<u>95,616</u>	<u>(1,132,131)</u>	<u>(936,265)</u>	<u>195,866</u>
Fund Balances, Beginning	<u>2,387,701</u>	<u>2,387,701</u>	<u>2,387,701</u>	<u>-</u>
Fund Balances, Ending	<u>2,483,317</u>	<u>1,255,570</u>	<u>1,451,436</u>	<u>195,866</u>

KITSAP COUNTY, WASHINGTON

130 Community Service

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	24	24
Fines & Forfeits	10,000	10,000	3,709	(6,291)
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>3,733</u>	<u>(6,267)</u>
Expenditures				
Current				
General Government	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>10,000</u>	<u>10,000</u>	<u>3,733</u>	<u>(6,267)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>10,000</u>	<u>10,000</u>	<u>3,733</u>	<u>(6,267)</u>
Fund Balances, Beginning	<u>134,620</u>	<u>134,620</u>	<u>134,620</u>	<u>-</u>
Fund Balances, Ending	<u>144,620</u>	<u>144,620</u>	<u>138,353</u>	<u>(6,267)</u>

KITSAP COUNTY, WASHINGTON

132 Kitsap County Stadium

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	675,000	675,000	954,011	279,011
Total Revenues	<u>675,000</u>	<u>675,000</u>	<u>954,011</u>	<u>279,011</u>
Expenditures				
Current				
Culture & Recreation	652,989	692,989	643,782	49,207
Total Expenditures	<u>652,989</u>	<u>692,989</u>	<u>643,782</u>	<u>49,207</u>
Excess (Deficiency) of Revenues over Expenditures	<u>22,011</u>	<u>(17,989)</u>	<u>310,230</u>	<u>328,219</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(22,297)</u>	<u>(22,297)</u>	<u>(22,296)</u>	<u>1</u>
Total Other Financing Sources (Uses)	<u>(22,297)</u>	<u>(22,297)</u>	<u>(22,296)</u>	<u>1</u>
Net Change in Fund Balance	<u>(286)</u>	<u>(40,286)</u>	<u>287,934</u>	<u>328,220</u>
Fund Balances, Beginning	<u>1,207,667</u>	<u>1,207,667</u>	<u>1,207,667</u>	<u>-</u>
Fund Balances, Ending	<u>1,207,381</u>	<u>1,167,381</u>	<u>1,495,600</u>	<u>328,220</u>

KITSAP COUNTY, WASHINGTON

133 Kitsap County Fair

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	100	100	(205)	(305)
Miscellaneous Revenues	-	-	188	188
Total Revenues	<u>100</u>	<u>100</u>	<u>(18)</u>	<u>(118)</u>
Expenditures				
Current				
Culture & Recreation	<u>15,000</u>	<u>15,000</u>	<u>2,172</u>	<u>12,828</u>
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>2,172</u>	<u>12,828</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(14,900)</u>	<u>(14,900)</u>	<u>(2,190)</u>	<u>12,710</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(14,900)</u>	<u>(14,900)</u>	<u>(2,190)</u>	<u>12,710</u>
Fund Balances, Beginning	<u>29,597</u>	<u>29,597</u>	<u>29,597</u>	<u>-</u>
Fund Balances, Ending	<u>14,697</u>	<u>14,697</u>	<u>27,407</u>	<u>12,710</u>

KITSAP COUNTY, WASHINGTON

135 Inmate Welfare Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	240,000	240,000	306,673	66,673
Total Revenues	<u>240,000</u>	<u>240,000</u>	<u>306,673</u>	<u>66,673</u>
Expenditures				
Current				
Public Safety	127,111	197,111	172,119	24,992
Total Expenditures	<u>127,111</u>	<u>197,111</u>	<u>172,119</u>	<u>24,992</u>
Excess (Deficiency) of Revenues over Expenditures	<u>112,889</u>	<u>42,889</u>	<u>134,554</u>	<u>91,665</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>112,889</u>	<u>42,889</u>	<u>134,554</u>	<u>91,665</u>
Fund Balances, Beginning	<u>585,474</u>	<u>585,474</u>	<u>585,474</u>	<u>-</u>
Fund Balances, Ending	<u>698,363</u>	<u>628,363</u>	<u>720,028</u>	<u>91,665</u>

KITSAP COUNTY, WASHINGTON

136 SIU Revenue

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	8,748	8,748
Fines & Forfeits	1,500	1,500	81,175	79,675
Investment Earnings	1,000	1,000	(6,747)	(7,747)
Miscellaneous Revenues	-	-	8,159	8,159
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>91,335</u>	<u>88,835</u>
Expenditures				
Current				
Public Safety	101,787	101,787	37,073	64,715
Debt Service				
Principal	-	-	215	(215)
Interest & Other Charges	-	-	2	(2)
Capital Outlay	-	-	665	(665)
Total Expenditures	<u>101,787</u>	<u>101,787</u>	<u>37,954</u>	<u>63,833</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(99,287)</u>	<u>(99,287)</u>	<u>53,380</u>	<u>152,667</u>
Other Financing Sources (Uses)				
Transfers In	-	-	128,199	128,199
Transfers Out	-	-	-	-
Leases (as Lessee)	-	-	665	665
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>138,896</u>	<u>138,896</u>
Net Change in Fund Balance	<u>(99,287)</u>	<u>(99,287)</u>	<u>192,276</u>	<u>291,563</u>
Fund Balances, Beginning	<u>463,437</u>	<u>463,437</u>	<u>463,437</u>	<u>-</u>
Fund Balances, Ending	<u><u>364,150</u></u>	<u><u>364,150</u></u>	<u><u>655,713</u></u>	<u><u>291,563</u></u>

KITSAP COUNTY, WASHINGTON

139 Kitsap S.A.I.V.S.

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	211,972	211,972	217,338	5,366
Charges for Services	5,000	5,000	4,753	(247)
Total Revenues	<u>216,972</u>	<u>216,972</u>	<u>222,091</u>	<u>5,119</u>
Expenditures				
Current				
General Government	256,636	256,636	164,053	92,583
Capital Outlay	-	-	14,725	(14,725)
Total Expenditures	<u>256,636</u>	<u>256,636</u>	<u>178,778</u>	<u>77,858</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(39,664)</u>	<u>(39,664)</u>	<u>43,313</u>	<u>82,977</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(39,664)</u>	<u>(39,664)</u>	<u>43,313</u>	<u>82,977</u>
Fund Balances, Beginning	<u>38,680</u>	<u>38,680</u>	<u>38,680</u>	<u>-</u>
Fund Balances, Ending	<u>(984)</u>	<u>(984)</u>	<u>81,993</u>	<u>82,977</u>

KITSAP COUNTY, WASHINGTON

141 Antiprofitteering Revolving

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	1,500	1,500	322	(1,178)
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>322</u>	<u>(1,178)</u>
Expenditures				
Current				
General Government	25,500	25,500	-	25,500
Total Expenditures	<u>25,500</u>	<u>25,500</u>	<u>-</u>	<u>25,500</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(24,000)</u>	<u>(24,000)</u>	<u>322</u>	<u>24,322</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(24,000)</u>	<u>(24,000)</u>	<u>322</u>	<u>24,322</u>
Fund Balances, Beginning	<u>24,326</u>	<u>24,326</u>	<u>24,326</u>	<u>-</u>
Fund Balances, Ending	<u><u>326</u></u>	<u><u>326</u></u>	<u><u>24,649</u></u>	<u><u>24,322</u></u>

KITSAP COUNTY, WASHINGTON

142 Family Court Services

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Licenses & Permits	14,480	14,480	15,796	1,316
Total Revenues	<u>14,480</u>	<u>14,480</u>	<u>15,796</u>	<u>1,316</u>
Expenditures				
Current				
Judicial Services	105	105	105	-
Total Expenditures	<u>105</u>	<u>105</u>	<u>105</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>14,375</u>	<u>14,375</u>	<u>15,691</u>	<u>1,316</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(18,000)</u>	<u>(18,000)</u>	<u>(18,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(18,000)</u>	<u>(18,000)</u>	<u>(18,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>(3,625)</u>	<u>(3,625)</u>	<u>(2,309)</u>	<u>1,316</u>
Fund Balances, Beginning	<u>50,717</u>	<u>50,717</u>	<u>50,717</u>	<u>-</u>
Fund Balances, Ending	<u>47,092</u>	<u>47,092</u>	<u>48,408</u>	<u>1,316</u>

KITSAP COUNTY, WASHINGTON

143 Trial Court Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	90,000	90,000	90,736	736
Total Revenues	<u>90,000</u>	<u>90,000</u>	<u>90,736</u>	<u>736</u>
Expenditures				
Current				
Judicial Services	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>90,000</u>	<u>90,000</u>	<u>90,736</u>	<u>736</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(90,000)</u>	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(90,000)</u>	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>736</u>	<u>736</u>
Fund Balances, Beginning	<u>148,633</u>	<u>148,633</u>	<u>148,633</u>	<u>-</u>
Fund Balances, Ending	<u>148,633</u>	<u>148,633</u>	<u>149,369</u>	<u>736</u>

KITSAP COUNTY, WASHINGTON

145 Pooling Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	520,000	520,000	745,282	225,282
Total Revenues	<u>520,000</u>	<u>520,000</u>	<u>745,282</u>	<u>225,282</u>
Expenditures				
Current				
General Government	298,275	298,275	265,523	32,752
Capital Outlay	5,000	5,000	-	5,000
Total Expenditures	<u>303,275</u>	<u>303,275</u>	<u>265,523</u>	<u>37,752</u>
Excess (Deficiency) of Revenues over Expenditures	<u>216,725</u>	<u>216,725</u>	<u>479,759</u>	<u>263,034</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>216,725</u>	<u>216,725</u>	<u>479,759</u>	<u>263,034</u>
Fund Balances, Beginning	<u>1,314,375</u>	<u>1,314,375</u>	<u>1,314,375</u>	<u>-</u>
Fund Balances, Ending	<u>1,531,100</u>	<u>1,531,100</u>	<u>1,794,134</u>	<u>263,034</u>

KITSAP COUNTY, WASHINGTON

146 GMA Park Impact Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	325,000	325,000	377,569	52,569
Total Revenues	<u>325,000</u>	<u>325,000</u>	<u>377,569</u>	<u>52,569</u>
Expenditures				
Current				
Physical Environment	1,225	1,225	1,225	-
Total Expenditures	<u>1,225</u>	<u>1,225</u>	<u>1,225</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>323,775</u>	<u>323,775</u>	<u>376,344</u>	<u>52,569</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(188,179)</u>	<u>(188,179)</u>	<u>(188,179)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(188,179)</u>	<u>(188,179)</u>	<u>(188,179)</u>	<u>-</u>
Net Change in Fund Balance	<u>135,596</u>	<u>135,596</u>	<u>188,165</u>	<u>52,569</u>
Fund Balances, Beginning	<u>1,050,897</u>	<u>1,050,897</u>	<u>1,050,897</u>	<u>-</u>
Fund Balances, Ending	<u>1,186,493</u>	<u>1,186,493</u>	<u>1,239,062</u>	<u>52,569</u>

KITSAP COUNTY, WASHINGTON

150 Parks Facilities Maintenance

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	1,500	1,500	3,028	1,528
Fines & Forfeits	50	50	-	(50)
Investment Earnings	1,000	1,000	(1,242)	(2,242)
Miscellaneous Revenues	<u>191,251</u>	<u>191,251</u>	<u>281,581</u>	<u>90,330</u>
Total Revenues	<u>193,801</u>	<u>193,801</u>	<u>283,367</u>	<u>89,566</u>
Expenditures				
Current				
Culture & Recreation	180,192	180,192	96,325	83,867
Capital Outlay	<u>12,000</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>
Total Expenditures	<u>192,192</u>	<u>192,192</u>	<u>96,325</u>	<u>95,867</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,609</u>	<u>1,609</u>	<u>187,042</u>	<u>185,433</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>1,609</u>	<u>1,609</u>	<u>187,042</u>	<u>185,433</u>
Fund Balances, Beginning	<u>688,158</u>	<u>688,158</u>	<u>688,158</u>	<u>-</u>
Fund Balances, Ending	<u><u>689,767</u></u>	<u><u>689,767</u></u>	<u><u>875,200</u></u>	<u><u>185,433</u></u>

KITSAP COUNTY, WASHINGTON

152 USDOJ BJA JAG Grants

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	179,207	179,207	114,254	(64,953)
Total Revenues	<u>179,207</u>	<u>179,207</u>	<u>114,254</u>	<u>(64,953)</u>
Expenditures				
Current				
Public Safety	179,207	179,207	67,634	111,573
Capital Outlay	-	-	21,829	(21,829)
Total Expenditures	<u>179,207</u>	<u>179,207</u>	<u>89,463</u>	<u>89,744</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>24,790</u>	<u>24,790</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>24,790</u>	<u>24,790</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>-</u>	<u>-</u>	<u>24,790</u>	<u>24,790</u>

KITSAP COUNTY, WASHINGTON

155 Point No Point Light House Society

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Investment Earnings	100	100	(129)	(229)
Miscellaneous Revenues	<u>21,000</u>	<u>21,000</u>	<u>5,628</u>	<u>(15,372)</u>
Total Revenues	<u>21,100</u>	<u>21,100</u>	<u>5,499</u>	<u>(15,601)</u>
Expenditures				
Current				
Culture & Recreation	<u>21,623</u>	<u>21,623</u>	<u>6,740</u>	<u>14,883</u>
Total Expenditures	<u>21,623</u>	<u>21,623</u>	<u>6,740</u>	<u>14,883</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(523)</u>	<u>(523)</u>	<u>(1,241)</u>	<u>(718)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(523)</u>	<u>(523)</u>	<u>(1,241)</u>	<u>(718)</u>
Fund Balances, Beginning	<u>46,170</u>	<u>46,170</u>	<u>46,170</u>	<u>-</u>
Fund Balances, Ending	<u>45,647</u>	<u>45,647</u>	<u>44,930</u>	<u>(718)</u>

KITSAP COUNTY, WASHINGTON

159 Crime Prevention

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Fines & Forfeits	5,000	5,000	9,180	4,180
Investment Earnings	200	200	(2,011)	(2,211)
Miscellaneous Revenues	15,000	15,000	11,001	(3,999)
Total Revenues	<u>20,200</u>	<u>20,200</u>	<u>18,170</u>	<u>(2,030)</u>
Expenditures				
Current				
Public Safety	50,453	50,453	16,603	33,850
Capital Outlay	5,000	5,000	13,620	(8,620)
Total Expenditures	<u>55,453</u>	<u>55,453</u>	<u>30,223</u>	<u>25,230</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(35,253)</u>	<u>(35,253)</u>	<u>(12,053)</u>	<u>23,200</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(35,253)</u>	<u>(35,253)</u>	<u>(12,053)</u>	<u>23,200</u>
Fund Balances, Beginning	<u>147,083</u>	<u>147,083</u>	<u>147,083</u>	<u>-</u>
Fund Balances, Ending	<u><u>111,830</u></u>	<u><u>111,830</u></u>	<u><u>135,030</u></u>	<u><u>23,200</u></u>

KITSAP COUNTY, WASHINGTON

162 Recovery Center

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	425,000	425,000	24,489	(400,511)
Charges for Services	2,520,000	2,920,000	3,332,993	412,993
Investment Earnings	3,000	3,000	(6,156)	(9,156)
Total Revenues	<u>2,948,000</u>	<u>3,348,000</u>	<u>3,351,326</u>	<u>3,326</u>
Expenditures				
Current				
Health & Human Services	<u>3,241,712</u>	<u>3,841,712</u>	<u>3,241,472</u>	<u>600,240</u>
Total Expenditures	<u>3,241,712</u>	<u>3,841,712</u>	<u>3,241,472</u>	<u>600,240</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(293,712)</u>	<u>(493,712)</u>	<u>109,854</u>	<u>603,566</u>
Other Financing Sources (Uses)				
Transfers In	287,334	487,334	430,855	(56,479)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>287,334</u>	<u>487,334</u>	<u>430,855</u>	<u>(56,479)</u>
Net Change in Fund Balance	<u>(6,378)</u>	<u>(6,378)</u>	<u>540,709</u>	<u>547,087</u>
Fund Balances, Beginning	<u>1,190,573</u>	<u>1,190,573</u>	<u>1,190,573</u>	<u>-</u>
Fund Balances, Ending	<u>1,184,195</u>	<u>1,184,195</u>	<u>1,731,283</u>	<u>547,087</u>

KITSAP COUNTY, WASHINGTON

163 Dispute Resolution Center

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	<u>38,272</u>	<u>38,272</u>	<u>26,925</u>	<u>(11,347)</u>
Total Revenues	<u>38,272</u>	<u>38,272</u>	<u>26,925</u>	<u>(11,347)</u>
Expenditures				
Current				
Judicial Services	<u>38,272</u>	<u>38,272</u>	<u>25,232</u>	<u>13,040</u>
Total Expenditures	<u>38,272</u>	<u>38,272</u>	<u>25,232</u>	<u>13,040</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>1,693</u>	<u>1,693</u>
Other Financing Sources (Uses)				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>1,693</u>	<u>1,693</u>
Fund Balances, Beginning	<u>13,328</u>	<u>13,328</u>	<u>13,328</u>	<u>-</u>
Fund Balances, Ending	<u>13,328</u>	<u>13,328</u>	<u>15,021</u>	<u>1,693</u>

KITSAP COUNTY, WASHINGTON

164 CDBG Entitlement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	2,614,689	2,614,689	1,556,977	(1,057,712)
Investment Earnings	-	-	(163)	(163)
Miscellaneous Revenues	77,913	77,913	29,677	(48,236)
Total Revenues	<u>2,692,602</u>	<u>2,692,602</u>	<u>1,586,491</u>	<u>(1,106,111)</u>
Expenditures				
Current				
Economic Environment	<u>2,737,010</u>	<u>2,737,010</u>	<u>1,618,422</u>	<u>1,118,588</u>
Debt Service				
Principal	-	-	1,716	(1,716)
Interest & Other Charges	-	-	3	(3)
Capital Outlay	-	-	2,146	(2,146)
Total Expenditures	<u>2,737,010</u>	<u>2,737,010</u>	<u>1,622,287</u>	<u>1,114,723</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(44,408)</u>	<u>(44,408)</u>	<u>(35,796)</u>	<u>8,612</u>
Other Financing Sources (Uses)				
Transfers In	32,165	32,165	32,165	-
Transfers Out	-	-	-	-
Leases (as Lessee)	-	-	2,146	2,146
Total Other Financing Sources (Uses)	<u>32,165</u>	<u>32,165</u>	<u>34,311</u>	<u>2,146</u>
Net Change in Fund Balance	<u>(12,243)</u>	<u>(12,243)</u>	<u>(1,485)</u>	<u>10,758</u>
Fund Balances, Beginning	<u>1,651</u>	<u>1,651</u>	<u>1,651</u>	<u>-</u>
Fund Balances, Ending	<u>(10,592)</u>	<u>(10,592)</u>	<u>166</u>	<u>10,758</u>

KITSAP COUNTY, WASHINGTON

166 HOME Entitlement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	5,728,792	5,728,792	229,401	(5,499,391)
Investment Earnings	18,116	18,116	17,607	(509)
Miscellaneous Revenues	51,760	51,760	292,189	240,429
Total Revenues	<u>5,798,668</u>	<u>5,798,668</u>	<u>539,196</u>	<u>(5,259,472)</u>
Expenditures				
Current				
Economic Environment	<u>5,798,668</u>	<u>5,798,668</u>	<u>356,970</u>	<u>5,441,698</u>
Total Expenditures	<u>5,798,668</u>	<u>5,798,668</u>	<u>356,970</u>	<u>5,441,698</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>182,227</u>	<u>182,227</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>182,227</u>	<u>182,227</u>
Fund Balances, Beginning	<u>1,088,100</u>	<u>1,088,100</u>	<u>1,088,100</u>	<u>-</u>
Fund Balances, Ending	<u>1,088,100</u>	<u>1,088,100</u>	<u>1,270,326</u>	<u>182,227</u>

KITSAP COUNTY, WASHINGTON

167 KNAT Kitsap Abatement Team

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	50,000	50,000	111,983	61,983
Investment Earnings	-	-	5,152	5,152
Miscellaneous Revenues	5,000	5,000	-	(5,000)
Total Revenues	<u>55,000</u>	<u>55,000</u>	<u>117,135</u>	<u>62,135</u>
Expenditures				
Current				
Physical Environment	<u>41,339</u>	<u>109,997</u>	<u>69,676</u>	<u>40,321</u>
Total Expenditures	<u>41,339</u>	<u>109,997</u>	<u>69,676</u>	<u>40,321</u>
Excess (Deficiency) of Revenues over Expenditures	<u>13,661</u>	<u>(54,997)</u>	<u>47,459</u>	<u>102,456</u>
Other Financing Sources (Uses)				
Transfers In	-	67,900	67,900	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>67,900</u>	<u>67,900</u>	<u>-</u>
Net Change in Fund Balance	<u>13,661</u>	<u>12,903</u>	<u>115,359</u>	<u>102,456</u>
Fund Balances, Beginning	<u>241,911</u>	<u>241,911</u>	<u>241,911</u>	<u>-</u>
Fund Balances, Ending	<u>255,572</u>	<u>254,814</u>	<u>357,270</u>	<u>102,456</u>

KITSAP COUNTY, WASHINGTON

168 DCD Community Development

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Licenses & Permits	5,465,191	5,465,191	7,621,429	2,156,238
Intergovernmental Service	849,173	1,118,399	1,006,516	(111,883)
Charges for Services	1,742,903	1,742,903	1,839,075	96,172
Miscellaneous Revenues	568,876	568,876	608,172	39,296
Total Revenues	<u>8,626,143</u>	<u>8,895,369</u>	<u>11,075,192</u>	<u>2,179,823</u>
Expenditures				
Current				
Physical Environment	-	1,175,441	998,194	177,247
Economic Environment	9,539,851	8,824,832	7,889,847	934,985
Debt Service				
Principal	-	-	7,453	(7,453)
Interest & Other Charges	-	-	185	(185)
Capital Outlay	-	-	34,761	(34,761)
Total Expenditures	<u>9,539,851</u>	<u>10,000,273</u>	<u>8,930,440</u>	<u>1,069,833</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(913,708)</u>	<u>(1,104,904)</u>	<u>2,144,752</u>	<u>3,249,656</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(18,000)	(18,000)	-	18,000
Leases (as Lessee)	-	-	34,761	34,761
Total Other Financing Sources (Uses)	<u>(18,000)</u>	<u>(18,000)</u>	<u>34,761</u>	<u>52,761</u>
Net Change in Fund Balance	<u>(931,708)</u>	<u>(1,122,904)</u>	<u>2,179,513</u>	<u>3,302,417</u>
Fund Balances, Beginning	<u>7,228,942</u>	<u>7,228,942</u>	<u>7,228,942</u>	<u>-</u>
Fund Balances, Ending	<u>6,297,234</u>	<u>6,106,038</u>	<u>9,408,454</u>	<u>3,302,417</u>

KITSAP COUNTY, WASHINGTON

169 Long Lake Management Dist #3

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	30,000	6,349	25,228	18,879
Investment Earnings	-	1,080	1,080	-
Miscellaneous Revenues	95,000	9,952	10,800	848
Total Revenues	<u>125,000</u>	<u>17,381</u>	<u>37,108</u>	<u>19,727</u>
Expenditures				
Current				
Physical Environment	150,000	69,381	80,841	(11,460)
Total Expenditures	<u>150,000</u>	<u>69,381</u>	<u>80,841</u>	<u>(11,460)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(25,000)</u>	<u>(52,000)</u>	<u>(43,733)</u>	<u>8,267</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(25,000)</u>	<u>(52,000)</u>	<u>(43,733)</u>	<u>8,267</u>
Fund Balances, Beginning	<u>52,515</u>	<u>52,515</u>	<u>52,515</u>	<u>-</u>
Fund Balances, Ending	<u>27,515</u>	<u>515</u>	<u>8,782</u>	<u>8,267</u>

KITSAP COUNTY, WASHINGTON

171 Jail & Juvenile Sales Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Retail Sales & Use Taxes	6,157,552	6,157,552	6,980,995	823,443
Total Revenues	<u>6,157,552</u>	<u>6,157,552</u>	<u>6,980,995</u>	<u>823,443</u>
Expenditures				
Current				
Public Safety	910,000	910,000	504,734	405,266
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	300	300	602	(302)
Total Expenditures	<u>910,300</u>	<u>910,300</u>	<u>505,335</u>	<u>404,965</u>
Excess (Deficiency) of Revenues over Expenditures	<u>5,247,252</u>	<u>5,247,252</u>	<u>6,475,660</u>	<u>1,228,408</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(5,096,757)</u>	<u>(5,062,146)</u>	<u>(5,062,146)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(5,096,757)</u>	<u>(5,062,146)</u>	<u>(5,062,146)</u>	<u>-</u>
Net Change in Fund Balance	<u>150,495</u>	<u>185,106</u>	<u>1,413,514</u>	<u>1,228,408</u>
Fund Balances, Beginning	<u>4,804,961</u>	<u>4,804,961</u>	<u>4,804,961</u>	<u>-</u>
Fund Balances, Ending	<u><u>4,955,456</u></u>	<u><u>4,990,067</u></u>	<u><u>6,218,475</u></u>	<u><u>1,228,408</u></u>

KITSAP COUNTY, WASHINGTON

173 Service Area 1 Rd Impact Fee

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	143,820	143,820
Investment Earnings	-	-	(941)	(941)
Total Revenues	<u>-</u>	<u>-</u>	<u>142,878</u>	<u>142,878</u>
Expenditures				
Current				
Transportation	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>142,878</u>	<u>142,878</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(342,093)	(342,093)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(342,093)</u>	<u>(342,093)</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>(342,093)</u>	<u>(199,214)</u>	<u>142,878</u>
Fund Balances, Beginning	<u>343,797</u>	<u>343,797</u>	<u>343,797</u>	<u>-</u>
Fund Balances, Ending	<u>343,797</u>	<u>1,704</u>	<u>144,583</u>	<u>142,878</u>

KITSAP COUNTY, WASHINGTON

174 Service Area 2 Rd Impact Fee

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	688,077	688,077
Investment Earnings	-	-	(2,440)	(2,440)
Total Revenues	<u>-</u>	<u>-</u>	<u>685,637</u>	<u>685,637</u>
Expenditures				
Current				
Transportation	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>685,637</u>	<u>685,637</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(803,187)	(803,186)	1
Total Other Financing Sources (Uses)	<u>-</u>	<u>(803,187)</u>	<u>(803,186)</u>	<u>1</u>
Net Change in Fund Balance	<u>-</u>	<u>(803,187)</u>	<u>(117,550)</u>	<u>685,638</u>
Fund Balances, Beginning	807,605	807,605	807,605	-
Fund Balances, Ending	<u>807,605</u>	<u>4,418</u>	<u>690,056</u>	<u>685,638</u>

KITSAP COUNTY, WASHINGTON

175 Service Area 3 Rd Impact Fee

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	35,726	35,726
Investment Earnings	-	-	(161)	(161)
Total Revenues	<u>-</u>	<u>-</u>	<u>35,565</u>	<u>35,565</u>
Expenditures				
Current				
Transportation	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>35,565</u>	<u>35,565</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>(89,188)</u>	<u>(89,187)</u>	<u>1</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(89,188)</u>	<u>(89,187)</u>	<u>1</u>
Net Change in Fund Balance	<u>-</u>	<u>(89,188)</u>	<u>(53,622)</u>	<u>35,566</u>
Fund Balances, Beginning	<u>89,479</u>	<u>89,479</u>	<u>89,479</u>	<u>-</u>
Fund Balances, Ending	<u>89,479</u>	<u>291</u>	<u>35,857</u>	<u>35,566</u>

KITSAP COUNTY, WASHINGTON

176 Service Area 4 Rd Impact Fee

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Charges for Services	-	-	165,279	165,279
Investment Earnings	-	-	(130)	(130)
Total Revenues	<u>-</u>	<u>-</u>	<u>165,149</u>	<u>165,149</u>
Expenditures				
Current				
Transportation	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>165,149</u>	<u>165,149</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>(328,367)</u>	<u>(288,704)</u>	<u>39,663</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(328,367)</u>	<u>(288,704)</u>	<u>39,663</u>
Net Change in Fund Balance	<u>-</u>	<u>(328,367)</u>	<u>(123,555)</u>	<u>204,812</u>
Fund Balances, Beginning	<u>291,704</u>	<u>291,704</u>	<u>291,704</u>	<u>-</u>
Fund Balances, Ending	<u>291,704</u>	<u>(36,663)</u>	<u>168,149</u>	<u>204,812</u>

KITSAP COUNTY, WASHINGTON

179 PEG Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	50,000	50,000	61,930	11,930
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>61,930</u>	<u>11,930</u>
Expenditures				
Current				
Economic Environment	42,781	42,781	66,512	(23,731)
Capital Outlay	<u>57,219</u>	<u>57,219</u>	<u>-</u>	<u>57,219</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>66,512</u>	<u>33,488</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>(4,582)</u>	<u>45,418</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(50,000)</u>	<u>(50,000)</u>	<u>(4,582)</u>	<u>45,418</u>
Fund Balances, Beginning	<u>183,730</u>	<u>183,730</u>	<u>183,730</u>	<u>-</u>
Fund Balances, Ending	<u>133,730</u>	<u>133,730</u>	<u>179,149</u>	<u>45,418</u>

KITSAP COUNTY, WASHINGTON

181 Mental Health

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	750,000	750,000	946,543	196,543
Investment Earnings	5,000	5,000	(13,343)	(18,343)
Total Revenues	<u>755,000</u>	<u>755,000</u>	<u>933,199</u>	<u>178,199</u>
Expenditures				
Current				
Health & Human Services	<u>660,826</u>	<u>660,826</u>	<u>118,604</u>	<u>542,222</u>
Total Expenditures	<u>660,826</u>	<u>660,826</u>	<u>118,604</u>	<u>542,222</u>
Excess (Deficiency) of Revenues over Expenditures	<u>94,174</u>	<u>94,174</u>	<u>814,595</u>	<u>720,421</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net Change in Fund Balance	<u>(5,826)</u>	<u>(5,826)</u>	<u>714,595</u>	<u>720,421</u>
Fund Balances, Beginning	<u>2,005,788</u>	<u>2,005,788</u>	<u>2,005,788</u>	<u>-</u>
Fund Balances, Ending	<u>1,999,962</u>	<u>1,999,962</u>	<u>2,720,384</u>	<u>720,421</u>

KITSAP COUNTY, WASHINGTON

182 Developmental Disabilities

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	300,000	300,000	300,000	-
Intergovernmental Service	3,745,000	4,145,000	3,828,047	(316,953)
Total Revenues	<u>4,045,000</u>	<u>4,445,000</u>	<u>4,128,047</u>	<u>(316,953)</u>
Expenditures				
Current				
Health & Human Services	<u>4,060,070</u>	<u>4,460,070</u>	<u>4,197,281</u>	<u>262,789</u>
Total Expenditures	<u>4,060,070</u>	<u>4,460,070</u>	<u>4,197,281</u>	<u>262,789</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(15,070)</u>	<u>(15,070)</u>	<u>(69,234)</u>	<u>(54,164)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>(4,000)</u>	<u>(4,000)</u>	<u>-</u>	<u>4,000</u>
Total Other Financing Sources (Uses)	<u>(4,000)</u>	<u>(4,000)</u>	<u>-</u>	<u>4,000</u>
Net Change in Fund Balance	<u>(19,070)</u>	<u>(19,070)</u>	<u>(69,234)</u>	<u>(50,164)</u>
Fund Balances, Beginning	<u>1,185,239</u>	<u>1,185,239</u>	<u>1,185,239</u>	<u>-</u>
Fund Balances, Ending	<u>1,166,169</u>	<u>1,166,169</u>	<u>1,116,005</u>	<u>(50,164)</u>

KITSAP COUNTY, WASHINGTON

183 Substance Abuse Treatment

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	306,000	306,000	362,557	56,557
Miscellaneous Revenues	21,000	21,000	-	(21,000)
Total Revenues	<u>327,000</u>	<u>327,000</u>	<u>362,557</u>	<u>35,557</u>
Expenditures				
Current				
Health & Human Services	414,411	414,411	372,684	41,727
Total Expenditures	<u>414,411</u>	<u>414,411</u>	<u>372,684</u>	<u>41,727</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(87,411)</u>	<u>(87,411)</u>	<u>(10,126)</u>	<u>77,285</u>
Other Financing Sources (Uses)				
Transfers In	28,685	28,685	28,685	-
Transfers Out	<u>(30,564)</u>	<u>(30,564)</u>	<u>(18,564)</u>	<u>12,000</u>
Total Other Financing Sources (Uses)	<u>(1,879)</u>	<u>(1,879)</u>	<u>10,121</u>	<u>12,000</u>
Net Change in Fund Balance	<u>(89,290)</u>	<u>(89,290)</u>	<u>(5)</u>	<u>89,285</u>
Fund Balances, Beginning	<u>114,361</u>	<u>114,361</u>	<u>114,361</u>	<u>-</u>
Fund Balances, Ending	<u>25,071</u>	<u>25,071</u>	<u>114,356</u>	<u>89,285</u>

KITSAP COUNTY, WASHINGTON

185 Youth Services / Juvenile Services

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	1,250	1,250
Total Revenues	<u>-</u>	<u>-</u>	<u>1,250</u>	<u>1,250</u>
Expenditures				
Current				
Public Safety	36,416	36,416	3,744	32,672
Total Expenditures	<u>36,416</u>	<u>36,416</u>	<u>3,744</u>	<u>32,672</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(36,416)</u>	<u>(36,416)</u>	<u>(2,494)</u>	<u>33,922</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(36,416)</u>	<u>(36,416)</u>	<u>(2,494)</u>	<u>33,922</u>
Fund Balances, Beginning	<u>49,584</u>	<u>49,584</u>	<u>49,584</u>	<u>-</u>
Fund Balances, Ending	<u>13,168</u>	<u>13,168</u>	<u>47,090</u>	<u>33,922</u>

KITSAP COUNTY, WASHINGTON

189 Commute Trip Reduction

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	60,000	60,000	77,045	17,045
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>77,045</u>	<u>17,045</u>
Expenditures				
Current				
Transportation	80,737	80,737	81,329	(592)
Total Expenditures	<u>80,737</u>	<u>80,737</u>	<u>81,329</u>	<u>(592)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(20,737)</u>	<u>(20,737)</u>	<u>(4,284)</u>	<u>16,453</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(20,737)</u>	<u>(20,737)</u>	<u>(4,284)</u>	<u>16,453</u>
Fund Balances, Beginning	<u>140,595</u>	<u>140,595</u>	<u>140,595</u>	<u>-</u>
Fund Balances, Ending	<u>119,858</u>	<u>119,858</u>	<u>136,311</u>	<u>16,453</u>

KITSAP COUNTY, WASHINGTON

190 Area Agency on Aging

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	6,259,580	6,259,580	5,007,622	(1,251,958)
Miscellaneous Revenues	1,000	1,000	100	(900)
Total Revenues	<u>6,260,580</u>	<u>6,260,580</u>	<u>5,007,722</u>	<u>(1,252,858)</u>
Expenditures				
Current				
Health & Human Services	6,691,286	6,691,286	5,022,247	1,669,039
Debt Service				
Principal	-	-	7,375	(7,375)
Interest & Other Charges	-	-	34	(34)
Capital Outlay	-	-	14,154	(14,154)
Total Expenditures	<u>6,691,286</u>	<u>6,691,286</u>	<u>5,043,810</u>	<u>1,647,476</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(430,706)</u>	<u>(430,706)</u>	<u>(36,088)</u>	<u>394,618</u>
Other Financing Sources (Uses)				
Transfers In	297,802	297,802	297,802	-
Transfers Out	(12,000)	(12,000)	-	12,000
Leases (as Lessee)	-	-	14,154	14,154
Total Other Financing Sources (Uses)	<u>285,802</u>	<u>285,802</u>	<u>311,956</u>	<u>26,154</u>
Net Change in Fund Balance	<u>(144,904)</u>	<u>(144,904)</u>	<u>275,868</u>	<u>420,772</u>
Fund Balances, Beginning	<u>2,017,732</u>	<u>2,017,732</u>	<u>2,017,732</u>	<u>-</u>
Fund Balances, Ending	<u>1,872,828</u>	<u>1,872,828</u>	<u>2,293,600</u>	<u>420,772</u>

KITSAP COUNTY, WASHINGTON

191 WIOA

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	3,040,000	3,040,000	2,693,993	(346,007)
Total Revenues	<u>3,040,000</u>	<u>3,040,000</u>	<u>2,693,993</u>	<u>(346,007)</u>
Expenditures				
Current				
Health & Human Services	3,106,854	3,106,854	2,718,028	388,826
Debt Service				
Principal	-	-	21,502	(21,502)
Interest & Other Charges	-	-	98	(98)
Capital Outlay	-	-	43,064	(43,064)
Total Expenditures	<u>3,106,854</u>	<u>3,106,854</u>	<u>2,782,692</u>	<u>324,162</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(66,854)</u>	<u>(66,854)</u>	<u>(88,699)</u>	<u>(21,845)</u>
Other Financing Sources (Uses)				
Transfers In	45,635	45,635	45,635	-
Transfers Out	-	-	-	-
Leases (as Lessee)	-	-	43,064	43,064
Total Other Financing Sources (Uses)	<u>45,635</u>	<u>45,635</u>	<u>88,699</u>	<u>43,064</u>
Net Change in Fund Balance	<u>(21,219)</u>	<u>(21,219)</u>	<u>-</u>	<u>21,219</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u>(21,219)</u>	<u>(21,219)</u>	<u>-</u>	<u>21,219</u>

KITSAP COUNTY, WASHINGTON

192 Employment & Training (Non-WIOA)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	670,000	392,066	(277,934)
Miscellaneous Revenues	-	-	2,244	2,244
Total Revenues	<u>-</u>	<u>670,000</u>	<u>394,310</u>	<u>(275,690)</u>
Expenditures				
Current				
Health & Human Services	-	670,000	393,595	276,405
Total Expenditures	<u>-</u>	<u>670,000</u>	<u>393,595</u>	<u>276,405</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>715</u>	<u>715</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>715</u>	<u>715</u>
Fund Balances, Beginning	<u>82,815</u>	<u>82,815</u>	<u>82,815</u>	<u>-</u>
Fund Balances, Ending	<u>82,815</u>	<u>82,815</u>	<u>83,530</u>	<u>715</u>

KITSAP COUNTY, WASHINGTON

196 SBHASO Medicaid Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	3,500,000	3,500,000	3,619,383	119,383
Miscellaneous Revenues	-	-	104,146	104,146
Total Revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,723,529</u>	<u>223,529</u>
Expenditures				
Health & Human Services	3,532,835	3,532,835	3,449,923	82,912
Total Expenditures	<u>3,532,835</u>	<u>3,532,835</u>	<u>3,449,923</u>	<u>82,912</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(32,835)</u>	<u>(32,835)</u>	<u>273,606</u>	<u>306,441</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(32,835)</u>	<u>(32,835)</u>	<u>273,606</u>	<u>306,441</u>
Fund Balances, Beginning	<u>1,173,762</u>	<u>1,173,762</u>	<u>1,173,762</u>	<u>-</u>
Fund Balances, Ending	<u>1,140,927</u>	<u>1,140,927</u>	<u>1,447,368</u>	<u>306,441</u>

KITSAP COUNTY, WASHINGTON

197 SBHASO Non-Medicaid Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	13,100,000	13,100,000	14,996,764	1,896,764
Total Revenues	<u>13,100,000</u>	<u>13,100,000</u>	<u>14,996,764</u>	<u>1,896,764</u>
Expenditures				
Current				
Health & Human Services	13,037,820	13,140,230	9,268,962	3,871,268
Total Expenditures	<u>13,037,820</u>	<u>13,140,230</u>	<u>9,268,962</u>	<u>3,871,268</u>
Excess (Deficiency) of Revenues over Expenditures	<u>62,180</u>	<u>(40,230)</u>	<u>5,727,802</u>	<u>5,768,032</u>
Other Financing Sources (Uses)				
Transfers In	108,580	108,580	108,580	-
Transfers Out	<u>(304,839)</u>	<u>(304,839)</u>	<u>(181,797)</u>	<u>123,042</u>
Total Other Financing Sources (Uses)	<u>(196,259)</u>	<u>(196,259)</u>	<u>(73,217)</u>	<u>123,042</u>
Net Change in Fund Balance	<u>(134,079)</u>	<u>(236,489)</u>	<u>5,654,586</u>	<u>5,891,075</u>
Fund Balances, Beginning	<u>7,319,516</u>	<u>7,319,516</u>	<u>7,319,516</u>	<u>-</u>
Fund Balances, Ending	<u>7,185,437</u>	<u>7,083,027</u>	<u>12,974,102</u>	<u>5,891,075</u>

KITSAP COUNTY, WASHINGTON

301/302 County Roads Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Property Taxes	27,747,125	27,747,125	28,158,218	411,093
Other Taxes	125,000	125,000	116,918	(8,082)
Licenses & Permits	200,000	200,000	237,840	37,840
Intergovernmental Service	11,873,064	11,873,064	10,372,786	(1,500,278)
Charges for Services	1,092,000	1,092,000	571,773	(520,227)
Investment Earnings	5,000	5,000	(48,032)	(53,032)
Miscellaneous Revenues	5,000	5,000	619,880	614,880
Total Revenues	<u>41,047,189</u>	<u>41,047,189</u>	<u>40,029,383</u>	<u>(1,017,806)</u>
Expenditures				
Current				
Transportation	35,358,399	35,446,201	34,757,743	688,458
Debt Service				
Principal	47,260	47,260	12,746	34,514
Interest & Other Charges	1,200	1,200	7,834	(6,634)
Capital Outlay	12,389,000	14,445,395	10,574,103	3,871,292
Total Expenditures	<u>47,795,859</u>	<u>49,940,056</u>	<u>45,352,425</u>	<u>4,587,631</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(6,748,670)</u>	<u>(8,892,867)</u>	<u>(5,323,042)</u>	<u>3,569,825</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	80,990	80,990
Transfers In	1,000,000	4,579,564	4,579,564	-
Transfers Out	(272,203)	(543,351)	(465,350)	78,001
Leases (as Lessee)	-	-	494,760	494,760
Total Other Financing Sources (Uses)	<u>727,797</u>	<u>4,036,213</u>	<u>4,689,964</u>	<u>653,751</u>
Net Change in Fund Balance	<u>(6,020,873)</u>	<u>(4,856,654)</u>	<u>(633,078)</u>	<u>4,223,576</u>
Fund Balances, Beginning	<u>22,180,235</u>	<u>22,180,235</u>	<u>22,180,235</u>	<u>-</u>
Fund Balances, Ending	<u>16,159,362</u>	<u>17,323,581</u>	<u>21,547,157</u>	<u>4,223,576</u>

KITSAP COUNTY, WASHINGTON

336 Poplars Capital Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	180,000	180,000	68,328	(111,672)
Total Revenues	<u>180,000</u>	<u>180,000</u>	<u>68,328</u>	<u>(111,672)</u>
Expenditures				
Current				
Physical Environment	261,600	261,600	278,486	(16,886)
Total Expenditures	<u>261,600</u>	<u>261,600</u>	<u>278,486</u>	<u>(16,886)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(81,600)</u>	<u>(81,600)</u>	<u>(210,157)</u>	<u>(128,557)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	4,600,000	4,600,000
Transfers In	-	-	-	-
Transfers Out	<u>(78,400)</u>	<u>(625,003)</u>	<u>(625,003)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(78,400)</u>	<u>(625,003)</u>	<u>3,974,997</u>	<u>4,600,000</u>
Net Change in Fund Balance	<u>(160,000)</u>	<u>(706,603)</u>	<u>3,764,840</u>	<u>4,471,443</u>
Fund Balances, Beginning	<u>219,632</u>	<u>219,632</u>	<u>219,632</u>	<u>-</u>
Fund Balances, Ending	<u>59,632</u>	<u>(486,971)</u>	<u>3,984,472</u>	<u>4,471,443</u>

KITSAP COUNTY, WASHINGTON

339 Courthouse Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Physical Environment	-	-	169,226	(169,226)
Capital Outlay	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>	<u>5,000,000</u>
Total Expenditures	<u>5,000,000</u>	<u>5,000,000</u>	<u>169,226</u>	<u>4,830,774</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>(169,226)</u>	<u>4,830,774</u>
Other Financing Sources (Uses)				
Transfers In	5,000,000	5,000,000	-	(5,000,000)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>	<u>(5,000,000)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(169,226)</u>	<u>(169,226)</u>
Fund Balances, Beginning	<u>3,739,764</u>	<u>3,739,764</u>	<u>3,739,764</u>	<u>-</u>
Fund Balances, Ending	<u>3,739,764</u>	<u>3,739,764</u>	<u>3,570,538</u>	<u>(169,226)</u>

KITSAP COUNTY, WASHINGTON

340 2020 KC LTGO & Refunding Bonds Projects

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
Physical Environment	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	(2,500,000)	-	2,500,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>(2,500,000)</u>	<u>-</u>	<u>2,500,000</u>
Net Change in Fund Balance	<u>-</u>	<u>(2,500,000)</u>	<u>-</u>	<u>2,500,000</u>
Fund Balances, Beginning	<u>670,767</u>	<u>670,767</u>	<u>670,767</u>	<u>-</u>
Fund Balances, Ending	<u>670,767</u>	<u>(1,829,233)</u>	<u>-</u>	<u>3,170,767</u>

KITSAP COUNTY, WASHINGTON

343 KC LTGO Bonds, 2022B Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
General Government	-	-	-	-
Total Expenditures	-	-	181,493	(181,493)
Excess (Deficiency) of Revenues over Expenditures	-	-	(181,493)	(181,493)
Other Financing Sources (Uses)				
General Obligation Bonds Issued	-	37,382,695	22,439,782	(14,942,913)
Transfers In	-	-	-	-
Transfers Out	-	(17,591,395)	(4,746,394)	12,845,001
Total Other Financing Sources (Uses)	-	19,791,300	17,693,388	(2,097,912)
Net Change in Fund Balance	-	19,791,300	17,511,895	(2,279,405)
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	-	19,791,300	17,511,895	(2,279,405)

KITSAP COUNTY, WASHINGTON

363 Silverdale Projects Fund (12/08)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
Physical Environment	86,000	86,000	5,820	80,180
Total Expenditures	86,000	86,000	5,820	80,180
Excess (Deficiency) of Revenues over Expenditures	(86,000)	(86,000)	(5,820)	80,180
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(86,000)	(86,000)	(5,820)	80,180
Fund Balances, Beginning	86,919	86,919	86,919	-
Fund Balances, Ending	919	919	81,099	80,180

KITSAP COUNTY, WASHINGTON

382 Parks Capital Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	234,000	294,000	335,316	41,316
Investment Earnings	-	-	5,531	5,531
Miscellaneous Revenues	-	-	151,320	151,320
Total Revenues	<u>234,000</u>	<u>294,000</u>	<u>492,167</u>	<u>198,167</u>
Expenditures				
Current				
Culture & Recreation	1,071,006	1,071,006	589,510	481,496
Debt Service				
Principal	-	-	91,320	(91,320)
Interest & Other Charges	-	-	8,680	(8,680)
Capital Outlay	<u>-</u>	<u>60,000</u>	<u>95,919</u>	<u>(35,919)</u>
Total Expenditures	<u>1,071,006</u>	<u>1,131,006</u>	<u>785,429</u>	<u>345,577</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(837,006)</u>	<u>(837,006)</u>	<u>(293,262)</u>	<u>543,744</u>
Other Financing Sources (Uses)				
Transfers In	610,000	610,000	-	(610,000)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>610,000</u>	<u>610,000</u>	<u>-</u>	<u>(610,000)</u>
Net Change in Fund Balance	<u>(227,006)</u>	<u>(227,006)</u>	<u>(293,262)</u>	<u>(66,256)</u>
Fund Balances, Beginning	715,080	715,080	715,080	-
Fund Balances, Ending	<u>488,074</u>	<u>488,074</u>	<u>421,817</u>	<u>(66,256)</u>

KITSAP COUNTY, WASHINGTON

237 KC LTGO Bond Fund 2013

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	98,863	98,863
Investment Earnings	-	-	131,518	131,518
Total Revenues	<u>-</u>	<u>-</u>	<u>230,381</u>	<u>230,381</u>
Expenditures				
Current				
Physical Environment	-	-	250,000	(250,000)
Debt Service				
Principal	3,305,001	3,305,001	3,305,000	1
Interest & Other Charges	1,029,675	1,029,675	541,738	487,938
Total Expenditures	<u>4,334,676</u>	<u>4,334,676</u>	<u>4,096,738</u>	<u>237,939</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,334,676)</u>	<u>(4,334,676)</u>	<u>(3,866,357)</u>	<u>468,319</u>
Other Financing Sources (Uses)				
Transfers In	4,334,676	4,881,279	4,142,863	(738,416)
Transfers Out	-	(1,374,930)	(1,375,129)	(199)
Total Other Financing Sources (Uses)	<u>4,334,676</u>	<u>3,506,349</u>	<u>2,767,734</u>	<u>(738,615)</u>
Net Change in Fund Balance	<u>-</u>	<u>(828,327)</u>	<u>(1,098,622)</u>	<u>(270,295)</u>
Fund Balances, Beginning	<u>1,098,616</u>	<u>1,098,616</u>	<u>1,098,616</u>	<u>-</u>
Fund Balances, Ending	<u><u>1,098,616</u></u>	<u><u>270,289</u></u>	<u><u>(6)</u></u>	<u><u>(270,295)</u></u>

KITSAP COUNTY, WASHINGTON

238 KC LTGO 2015 Refunding Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	22,519	22,519	22,519	-
Total Revenues	<u>22,519</u>	<u>22,519</u>	<u>22,519</u>	<u>-</u>
Expenditures				
Current				
Debt Service				
Principal	1,770,626	1,770,626	1,745,000	25,626
Interest & Other Charges	426,400	426,400	452,025	(25,625)
Total Expenditures	<u>2,197,026</u>	<u>2,197,026</u>	<u>2,197,025</u>	<u>1</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,174,507)</u>	<u>(2,174,507)</u>	<u>(2,174,506)</u>	<u>1</u>
Other Financing Sources (Uses)				
Transfers In	2,174,507	2,174,507	2,174,506	(1)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>2,174,507</u>	<u>2,174,507</u>	<u>2,174,506</u>	<u>(1)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	<u>24,379</u>	<u>24,379</u>	<u>24,379</u>	<u>-</u>
Fund Balances, Ending	<u>24,379</u>	<u>24,379</u>	<u>24,379</u>	<u>-</u>

KITSAP COUNTY, WASHINGTON

240 2020 KC LTGO & Refunding Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General Government	-	-	-	-
Debt Service				
Principal	435,000	435,000	435,000	-
Interest & Other Charges	<u>247,685</u>	<u>247,685</u>	<u>247,685</u>	<u>-</u>
Total Expenditures	<u>682,685</u>	<u>682,685</u>	<u>682,685</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(682,685)</u>	<u>(682,685)</u>	<u>(682,685)</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers In	682,685	682,685	682,685	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>682,685</u>	<u>682,685</u>	<u>682,685</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

KITSAP COUNTY, WASHINGTON

241 KC LTGO Refunding Bond, 2021

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	-	-	796,046	796,046
Total Revenues	<u>-</u>	<u>-</u>	<u>796,046</u>	<u>796,046</u>
Expenditures				
Current				
General Government	-	-	-	-
Debt Service				
Principal	-	1,340,000	1,340,000	-
Interest & Other Charges	-	74,625	74,622	3
Total Expenditures	<u>-</u>	<u>1,414,625</u>	<u>1,414,622</u>	<u>3</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(1,414,625)</u>	<u>(618,576)</u>	<u>796,049</u>
Other Financing Sources (Uses)				
Transfers In	-	1,414,625	618,576	(796,049)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,414,625</u>	<u>618,576</u>	<u>(796,049)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	<u>11,999</u>	<u>11,999</u>	<u>11,999</u>	<u>-</u>
Fund Balances, Ending	<u><u>11,999</u></u>	<u><u>11,999</u></u>	<u><u>11,999</u></u>	<u><u>-</u></u>

KITSAP COUNTY, WASHINGTON

242 KC LTGO Refunding Bonds, 2022A

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures				
Current				
General Government	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	-	181,851	181,849	2
Capital Outlay	-	-	-	-
Total Expenditures	-	181,851	181,849	2
Excess (Deficiency) of Revenues over Expenditures	-	(181,851)	(181,849)	2
Other Financing Sources (Uses)				
Refunding Long-Term Debt Issued	-	21,386,000	21,386,000	-
Transfers In	-	194,776	194,776	-
Transfers Out	-	-	-	-
Amount Remitted to Refunding Escrow Agent	-	(21,398,925)	(21,398,925)	-
Total Other Financing Sources (Uses)	-	181,851	181,851	-
Net Change in Fund Balance	-	-	2	2
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	-	-	2	2

KITSAP COUNTY, WASHINGTON

243 KC LTGO Bonds, 2022B

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Miscellaneous Revenues	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current				
General Government	-	-	-	-
Debt Service				
Principal	-	-	-	-
Interest & Other Charges	-	526,659	316,142	210,517
Total Expenditures	<u>-</u>	<u>526,659</u>	<u>316,142</u>	<u>210,517</u>
Excess (Deficiency) of Revenues over Expenditures	<u>-</u>	<u>(526,659)</u>	<u>(316,142)</u>	<u>210,517</u>
Other Financing Sources (Uses)				
Refunding Long-Term Debt Issued	-	-	-	-
Transfers In	-	526,659	316,142	(210,517)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>526,659</u>	<u>316,142</u>	<u>(210,517)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, Ending	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

KITSAP COUNTY, WASHINGTON

286 LTGO Bond Fund 2002A - PFD

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Intergovernmental Service	841,081	796,046	24,992	(771,054)
Investment Earnings	-	-	(2,066)	(2,066)
Total Revenues	<u>841,081</u>	<u>796,046</u>	<u>22,927</u>	<u>(773,119)</u>
Expenditures				
Current				
General Government	-	-	-	-
Debt Service				
Principal	-	-	750,000	(750,000)
Interest & Other Charges	-	-	46,046	(46,046)
Total Expenditures	<u>-</u>	<u>-</u>	<u>796,046</u>	<u>(796,046)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>841,081</u>	<u>796,046</u>	<u>(773,119)</u>	<u>(1,569,165)</u>
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	(841,081)	(796,046)	-	796,046
Total Other Financing Sources (Uses)	<u>(841,081)</u>	<u>(796,046)</u>	<u>-</u>	<u>796,046</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>(773,119)</u>	<u>(773,119)</u>
Fund Balances, Beginning	<u>3,915,110</u>	<u>3,915,110</u>	<u>3,915,110</u>	<u>-</u>
Fund Balances, Ending	<u>3,915,110</u>	<u>3,915,110</u>	<u>3,141,991</u>	<u>(773,119)</u>

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Component Unit

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Component Unit

The County has one discretely presented Component Unit, the Public Facilities District (PFD). The PFD fund statements are presented on the following pages.

KITSAP COUNTY, WASHINGTON

Combining Statement of Net Position
 Component Unit - Public Facilities District
 December 31, 2022

	PFD Operations 968	PFD Regional Center Cap 977	Total
ASSETS			
Current assets:			
Cash	\$ 28,178	\$ 257,449	\$ 285,627
Investments	-	2,314,784	2,314,784
Deposits with Fiscal Agents	-	250,000	250,000
Total current assets	<u>\$ 28,178</u>	<u>\$ 2,822,233</u>	<u>\$ 2,850,411</u>
Total assets			
LIABILITIES			
Other Liabilities	\$ (11)	\$ 760,000	\$ 759,989
Notes and Contracts	-	2,313,820	2,313,820
Total liabilities	<u>\$ (11)</u>	<u>\$ 3,073,820</u>	<u>\$ 3,073,809</u>
NET POSITION			
Unrestricted	<u>28,190</u>	<u>(251,587)</u>	<u>(223,397)</u>
Total net position	<u><u>\$ 28,190</u></u>	<u><u>\$ (251,587)</u></u>	<u><u>\$ (223,397)</u></u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Net Position
 Component Unit - Public Facilities District
 For the Year Ended December 31, 2022

	PFD Operations 968	PFD Regional Center Cap 977	Total
REVENUES:			
Retail sales & use taxes	\$ -	\$ 2,304,515	\$ 2,304,515
Intergovernmental	-	-	-
Interest earnings	-	(38,441)	(38,441)
Miscellaneous	-	-	-
Total revenues	\$ -	\$ 2,266,073	\$ 2,266,073
EXPENDITURES:			
Current:			
Physical environment	\$ 280,538	\$ 443,908	\$ 724,446
Capital outlay	-	938,114	938,114
Total expenditures	\$ 280,538	\$ 1,382,022	\$ 1,662,560
Excess(deficiency) of revenues over expenditures	\$ (280,538)	\$ 884,052	\$ 603,514
OTHER FINANCING SOURCES (USES):			
Transfers out	-	(310,000)	(310,000)
Transfers in	310,000	-	310,000
Total other financing sources & uses	\$ 310,000	\$ (310,000)	\$ -
Change in Net Position	29,462	574,052	603,514
Net Position - beginning	(1,273)	(825,639)	(826,911)
Net Position - ending	\$ 28,190	\$ (251,587)	\$ (223,397)

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Internal Service Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Internal Service Funds

Internal Service Funds are used by Kitsap County to account for the cost of goods and services provided by an internal service fund to county departments and governmental agencies on a cost-reimbursement basis.

The county maintains the following internal service funds:

Equipment Rental and Revolving Fund – A fund used to maintain the county’s vehicle fleet and equipment rental operations. Vehicles and equipment are rented to other county departments and governmental agencies.

Building Repair and Replacement Fund – This fund accounts for maintenance and repair of county buildings.

Employer Benefits Fund – A fund used to manage the activities of the county’s self-funded employee welfare benefit plans. The fund manages employer medical, dental, vision, life, accidental death and dismemberment, and long-term disability benefit programs.

Self Insurance Fund – A fund used to maintain the county’s property and casualty, and workers compensation insurance programs. The fund also manages the county’s unemployment risk.

Elections Fund – This fund manages all elections activity within the county, including federal state and local elections.

Information Services Fund – This fund maintains and manages the county’s computer equipment and software, enterprise-wide technology, information and communication systems, and provides project management services.

KITSAP COUNTY, WASHINGTON

Combining Statement of Net Position
Internal Service Funds
December 31, 2022

	<u>Equipment Rental and Revolving</u>	<u>Building Repair and Replacement</u>	<u>Employer Benefits</u>	<u>Self Insurance</u>
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 33,152,273	\$ 1,653,545	\$ 10,404,095	\$ 6,830,909
Receivables, net				
Accounts	22,828	-	-	-
Due from Other Funds	16,709	-	346	-
Due from Other Governments	-	-	-	-
Inventories	2,458,577	-	-	-
Prepayments	-	-	-	395,777
Total Current Assets	<u>\$ 35,650,388</u>	<u>\$ 1,653,545</u>	<u>\$ 10,404,441</u>	<u>\$ 7,226,685</u>
Non Current Assets				
Capital Assets				
Land	\$ -	\$ -	\$ -	\$ -
Buildings	172,814	-	-	-
Improvements and Other Buildings	1,659,927	2,677,022	-	-
Machinery and Equipment	39,300,248	6,812	-	-
Less: Accumulated Depreciation	(25,241,861)	(468,728)	-	-
Right to Use Asset	-	-	-	-
Less: Accumulated Amortization	-	-	-	-
Net Pension Asset	456,415	-	-	179,490
Total Non Current Assets	<u>16,347,542</u>	<u>2,215,107</u>	<u>-</u>	<u>179,490</u>
Total Assets	<u>\$ 51,997,930</u>	<u>\$ 3,868,652</u>	<u>\$ 10,404,441</u>	<u>\$ 7,406,175</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	379,560	-	-	149,266
Total Deferred Outflows	<u>379,560</u>	<u>-</u>	<u>-</u>	<u>149,266</u>
Total Assets and Deferred Outflows	<u>\$ 52,377,490</u>	<u>\$ 3,868,652</u>	<u>\$ 10,404,441</u>	<u>\$ 7,555,441</u>
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 122,412	56,862	\$ 969	\$ 237,377
Due to Other Funds	-	-	298	653
Due to Other Governments	-	-	-	-
Other Liabilities	72,903	-	310,040	8,152,134
Lease Liability	-	-	-	-
Lease Interest Payable	-	-	-	-
Other Liabilities, Current (Note 10)	11,531	-	1,311	4,706
Total Current Liabilities	<u>\$ 206,846</u>	<u>\$ 56,862</u>	<u>\$ 312,618</u>	<u>\$ 8,394,870</u>
Non Current Liabilities				
Net Pension Liability	181,439	-	-	71,353
Lease Liability	-	-	-	-
Other Non Current Liabilities (Note 10)	103,775	-	11,795	42,351
Total Non Current Liabilities	<u>285,213</u>	<u>-</u>	<u>11,795</u>	<u>113,704</u>
Total Liabilities	<u>\$ 492,059</u>	<u>\$ 56,862</u>	<u>\$ 324,413</u>	<u>\$ 8,508,574</u>
DEFERRED INFLOWS OF RESOURCES				
Pension Related	391,925	-	-	154,128
Total Deferred Inflows	<u>391,925</u>	<u>-</u>	<u>-</u>	<u>154,128</u>
Total Liabilities and Deferred Inflows	<u>\$ 883,984</u>	<u>\$ 56,862</u>	<u>\$ 324,413</u>	<u>\$ 8,662,702</u>
NET POSITION				
Net Investment in Capital Assets	\$ 15,891,127	\$ 2,215,107	\$ -	\$ -
Restricted for Pension Asset	456,415	-	-	179,490
Unrestricted	35,145,964	1,596,684	10,080,029	(1,286,751)
Total Net Position	<u>\$ 51,493,506</u>	<u>\$ 3,811,791</u>	<u>\$ 10,080,029</u>	<u>\$ (1,107,261)</u>

<u>Elections</u>	<u>Information Services</u>	<u>Total</u>
\$ 200	\$ 5,159,777	\$ 57,200,799
120	163,972	186,921
-	-	17,055
654,500	-	654,500
-	-	2,458,577
24,421	-	420,198
<u>\$ 679,241</u>	<u>\$ 5,323,749</u>	<u>\$ 60,938,050</u>
\$ -	\$ -	\$ -
-	-	172,814
-	-	4,336,949
69,278	2,143,010	41,519,348
(69,278)	(1,759,527)	(27,539,393)
18,463	-	18,463
(1,641)	-	(1,641)
281,393	1,324,461	2,241,759
298,215	1,707,944	20,748,298
<u>\$ 977,456</u>	<u>\$ 7,031,693</u>	<u>\$ 81,686,348</u>
234,010	1,101,436	1,864,271
234,010	1,101,436	1,864,271
<u>\$ 1,211,465</u>	<u>\$ 8,133,129</u>	<u>\$ 83,550,619</u>
\$ 3,595	\$ 299,171	\$ 720,386
-	50	1,001
3,418	80	3,498
1,035,586	177,883	9,748,546
3,541	-	3,541
76	-	76
5,385	39,522	62,453
<u>\$ 1,051,601</u>	<u>\$ 516,705</u>	<u>\$ 10,539,502</u>
111,862	526,513	891,167
13,073	-	13,073
48,461	355,698	562,079
173,396	882,211	1,466,319
<u>\$ 1,224,997</u>	<u>\$ 1,398,916</u>	<u>\$ 12,005,821</u>
241,633	1,137,319	1,925,005
241,633	1,137,319	1,925,005
<u>\$ 1,466,631</u>	<u>\$ 2,536,235</u>	<u>\$ 13,930,826</u>
\$ -	\$ 383,483	\$ 18,489,718
281,393	1,324,461	2,241,759
(536,558)	3,888,951	48,888,317
<u>\$ (255,165)</u>	<u>\$ 5,596,895</u>	<u>\$ 69,619,793</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2022

	<u>Equipment Rental and Revolving</u>	<u>Building Repair and Replacement</u>	<u>Employer Benefits</u>	<u>Self Insurance</u>
Operating Revenues:				
Charges for Services	\$ 12,595,698	\$ -	\$ 21,947,680	\$ 4,726,299
Miscellaneous Revenues	3,795	-	109,759	-
Total Operating Revenues	<u>\$ 12,599,493</u>	<u>\$ -</u>	<u>\$ 22,057,439</u>	<u>\$ 4,726,299</u>
Operating Expenses:				
Personal Services	\$ 1,629,600	\$ -	\$ 486,806	\$ 1,839,631
Contractual Services	254,430	26,903	17,063,935	998,664
Utilities	28,644	-	-	615
Repair and Maintenance	177,451	492,900	-	8,326
Other Supplies and Expenses	5,844,480	13,171	82,618	422,729
Insurance Claims and Expenses	14,082	-	689,621	2,090,069
Depreciation	3,011,616	134,532	-	-
Amortization	-	-	-	-
Total Operating Expenses	<u>\$ 10,960,303</u>	<u>\$ 667,506</u>	<u>\$ 18,322,981</u>	<u>\$ 5,360,035</u>
Operating Income	<u>\$ 1,639,190</u>	<u>\$ (667,506)</u>	<u>\$ 3,734,458</u>	<u>\$ (633,735)</u>
Non Operating Revenues (Expenses)				
Miscellaneous Revenue	\$ 305,737	\$ -	\$ -	\$ -
Interest Expense	-	-	-	-
Total Non Operating Revenue (Expense)	<u>\$ 305,737</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Non Operating Revenue (Expense) Before Contributions and Transfers	<u>\$ 1,944,927</u>	<u>\$ (667,506)</u>	<u>\$ 3,734,458</u>	<u>\$ (633,735)</u>
Capital Contributions	\$ 11,077	\$ -	\$ -	\$ -
Transfers In	-	450,000	-	-
Transfers Out	<u>(5,326)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>\$ 1,950,678</u>	<u>\$ (217,506)</u>	<u>\$ 3,734,458</u>	<u>\$ (633,735)</u>
Total Net Position, Beginning	\$ 49,542,828	\$ 4,029,297	\$ 6,345,571	\$ (473,526)
Prior Period Adjustments	-	-	-	-
Total Net Position, Ending	<u>\$ 51,493,506</u>	<u>\$ 3,811,791</u>	<u>\$ 10,080,029</u>	<u>\$ (1,107,261)</u>

<u>Elections</u>	<u>Information Services</u>	<u>Total</u>
\$ 2,758,433	\$ 10,057,113	\$ 52,085,223
-	-	113,553
<u>\$ 2,758,433</u>	<u>\$ 10,057,113</u>	<u>\$ 52,198,777</u>
\$ 1,235,295	\$ 4,696,377	9,887,709
168,535	253,337	18,765,804
-	30	29,290
53,114	775,582	1,507,372
1,261,296	4,361,724	11,986,017
3,438	4,933	2,802,144
-	120,275	3,266,424
1,641	-	1,641
<u>\$ 2,723,319</u>	<u>\$ 10,212,259</u>	<u>\$ 48,246,401</u>
<u>\$ 35,114</u>	<u>\$ (155,146)</u>	<u>\$ 3,952,375</u>
\$ -	\$ -	\$ 305,737
(180)	-	(180)
<u>\$ (180)</u>	<u>\$ -</u>	<u>\$ 305,557</u>
<u>\$ 34,935</u>	<u>\$ (155,146)</u>	<u>\$ 4,257,933</u>
\$ -	\$ -	11,077
-	57,000	\$ 507,000
-	-	(5,326)
\$ 34,935	\$ (98,146)	\$ 4,770,684
\$ (107,255)	\$ 5,695,041	\$ 65,031,955
(182,845)	-	(182,845)
<u>\$ (255,165)</u>	<u>\$ 5,596,895</u>	<u>\$ 69,619,793</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022

	<u>Equipment Rental and Revolving</u>	<u>Building Repair and Replacement</u>	<u>Employer Benefits</u>	<u>Self Insurance</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 13,785,527	\$ -	\$ 22,057,093	\$ 5,196,234
Payments to suppliers	(6,487,384)	(538,911)	(17,799,394)	(3,349,835)
Payments to employees	(1,756,675)	-	(479,711)	(1,888,632)
Net cash provided (used) by operating activities	<u>\$ 5,541,468</u>	<u>\$ (538,911)</u>	<u>\$ 3,777,987</u>	<u>\$ (42,233)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	\$ -	\$ 450,000	\$ -	\$ -
Transfers out	(5,326)	-	-	-
Net cash provided (used) by noncapital financing activities	<u>\$ (5,326)</u>	<u>\$ 450,000</u>	<u>\$ -</u>	<u>\$ -</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	\$ 11,077	\$ -	\$ -	\$ -
Proceeds from sales of capital assets	\$ 317,507	\$ -	\$ -	\$ -
Purchases of capital assets	(3,516,096)	-	-	-
Net cash provided (used) by related financing activities	<u>\$ (3,187,512)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net increase (decrease) in cash & cash equivalents	<u>2,348,630</u>	<u>(88,911)</u>	<u>3,777,987</u>	<u>(42,233)</u>
Balances - beginning of the year	30,803,643	1,742,456	6,626,108	6,873,141
Balances - end of the year	<u>\$ 33,152,273</u>	<u>\$ 1,653,545</u>	<u>\$ 10,404,095</u>	<u>\$ 6,830,908</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 1,639,190	\$ (667,506)	\$ 3,734,458	\$ (633,735)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	3,011,616	134,532	-	-
Amortization expense	-	-	-	-
Changes in assets and liabilities:				
Receivables, net	(8,051)	-	-	-
Due from other funds	1,194,086	-	(346)	469,935
Due from other governments	-	-	-	-
Inventories	(211,913)	-	-	-
Prepayments	-	-	-	(72,520)
Net pension asset	627,630	-	-	337,595
Deferred outflows	(260,710)	-	-	(92,575)
Accounts payable	50,824	52,622	(5,619)	196,320
Due to other funds	(13,927)	(58,559)	298	653
Accrued expenses	6,719	-	42,101	46,116
Employee benefits	1,226	-	7,095	(9,792)
Net pension liability	101,362	-	-	33,157
Deferred inflows	(596,583)	-	-	(317,386)
Net cash provided by operating activities	<u>\$ 5,541,468</u>	<u>\$ (538,911)</u>	<u>\$ 3,777,987</u>	<u>\$ (42,233)</u>
Noncash capital, financing and investing activities				
Contribution of capital assets	\$ 11,077	\$ -	\$ -	\$ -

<u>Elections</u>	<u>Information Services</u>	<u>Total</u>
\$ 2,449,403	\$ 9,896,196	\$ 53,384,454
(1,127,237)	(5,205,841)	(34,508,601)
<u>(1,321,967)</u>	<u>(5,040,156)</u>	<u>(10,487,141)</u>
\$ 200	\$ (349,800)	\$ 8,388,712

\$ -	\$ 57,000	\$ 507,000
-	-	(5,326)
<u>-</u>	<u>57,000</u>	<u>501,674</u>

\$ -	\$ -	\$ 11,077
\$ -	\$ -	\$ 317,507
-	(200,350)	(3,716,446)
<u>-</u>	<u>(200,350)</u>	<u>(3,387,862)</u>
200	(493,151)	5,502,523
-	5,652,928	51,698,276
<u>200</u>	<u>5,159,777</u>	<u>57,200,799</u>

\$ 35,114	\$ (155,146)	\$ 3,952,375
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-	120,275	3,266,424
1,641	-	1,641
(120)	(161,541)	(169,713)
-	625	1,664,300
(284,489)	-	(284,489)
-	-	(211,913)
(24,421)	-	(96,941)
419,087	2,002,723	3,387,035
(157,213)	(736,659)	(1,247,156)
(8,099)	143,765	429,813
(56,686)	(851)	(129,072)
423,931	46,852	565,718
(11,551)	6,060	(6,963)
60,119	280,739	475,377
<u>(397,114)</u>	<u>(1,896,641)</u>	<u>(3,207,724)</u>
\$ 200	\$ (349,800)	\$ 8,388,712

\$ -	\$ -	\$ 11,077
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Fiduciary Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Fiduciary Funds

Fiduciary Funds are used to account for assets held by Kitsap County as an agent or trustee. Assets held for other governmental entities and custodial units may be invested in Kitsap County's Investment Pool. Assets held for private parties for the Court's expendable trust funds are held separate and apart from Kitsap County's Investment Pool.

Kitsap County reports the following categories of fiduciary funds, in accordance with GASB Statement No. 84, *Fiduciary Activities*.

The Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position are reported with the Basic Financial Statements on pages 50 and 51. The Combining Statement of Fiduciary Net Position and the Combining Statement of Changes in Fiduciary net Position are presented on the following pages. The combining statements provide more detailed information about fiduciary activities.

Investment Trust Funds are used to account for the external portion of monies held in the Kitsap County Investment Pool. Cash and investments held for separate legal entities that are not part of Kitsap County are reported in these funds.

Private Purpose Trust Funds are those monies that are held in trust for private parties and represent amounts on deposit in connection with activities and arrangements with the County Courts.

Custodial Funds are used to account for fiduciary activities that are not reported in Investment Trust Funds or Private Purpose Trust Funds and are not held for external pool participants.

KITSAP COUNTY, WASHINGTON

Combining Statement of Fiduciary Net Position December 31, 2022

	Investment Trust Funds		
	<u>State School</u>	<u>School Districts</u>	<u>Public Utility Districts</u>
Assets			
Cash and Cash Equivalents			
Cash and Pooled Investments	\$ 698,025	\$ 171,410,386	\$ 3,848,160
Cash and Investments in Trust	-	8,446,059	-
Receivables			
Taxes Receivable	1,332,114	-	48,762
Other Current Receivables	-	-	-
Due from Other Governments	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 2,030,140</u>	<u>\$ 179,856,445</u>	<u>\$ 3,896,922</u>
Liabilities			
Accounts Payable and Other Liabilities	-	609,784	-
Due to Other Governments	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ -</u>	<u>\$ 609,784</u>	<u>\$ -</u>
Net Position			
Restricted for:			
Pool Participants	\$ 2,030,140	\$ 179,246,661	\$ 3,896,922
Individuals and Other Governments	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Net Position	<u>\$ 2,030,140</u>	<u>\$ 179,246,661</u>	<u>\$ 3,896,922</u>

Investment Trust Funds

Recreation Districts	Public Health District	Library Districts	Cities	Ports	Water Districts
\$ 7,824,071	\$ 10,027,797	\$ 7,460,061	\$ 45,550,022	\$ 6,599,846	\$ 28,245,486
-	-	-	-	-	-
113,443	-	287,215	581,741	126,645	-
-	-	-	7,337	-	-
-	98,136	-	-	-	-
<u>\$ 7,937,513</u>	<u>\$ 10,125,933</u>	<u>\$ 7,747,276</u>	<u>\$ 46,139,100</u>	<u>\$ 6,726,490</u>	<u>\$ 28,245,486</u>
6,177	278,264	111,128	-	249	2,055
-	115,000	-	5,146,542	-	-
<u>\$ 6,177</u>	<u>\$ 393,264</u>	<u>\$ 111,128</u>	<u>\$ 5,146,542</u>	<u>\$ 249</u>	<u>\$ 2,055</u>
\$ 7,931,336	\$ 9,732,670	\$ 7,636,147	\$ 40,992,558	\$ 6,726,241	\$ 28,243,430
-	-	-	-	-	-
<u>\$ 7,931,336</u>	<u>\$ 9,732,670</u>	<u>\$ 7,636,147</u>	<u>\$ 40,992,558</u>	<u>\$ 6,726,241</u>	<u>\$ 28,243,430</u>

**Combining Statement of Fiduciary Net Position
December 31, 2022**

	Investment Trust Funds		
	<u>Fire Districts</u>	<u>Sewer Districts</u>	<u>Public Transport District</u>
Assets			
Cash and Cash Equivalents			
Cash and Pooled Investments	\$ 99,725,970	\$ 26,345,030	\$ 122,527,163
Cash and Investments in Trust	-	-	-
Receivables			
Taxes Receivable	1,022,448	-	-
Other Current Receivables	-	292,827	-
Due from Other Governments	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 100,748,418</u>	<u>\$ 26,637,857</u>	<u>\$ 122,527,163</u>
Liabilities			
Accounts Payable and Other Liabilities	211,865	-	-
Due to Other Governments	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 211,865</u>	<u>\$ -</u>	<u>\$ -</u>
Net Position			
Restricted for:			
Pool Participants	\$ 100,536,554	\$ 26,637,857	\$ 122,527,163
Individuals and Other Governments	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Net Position	<u>\$ 100,536,554</u>	<u>\$ 26,637,857</u>	<u>\$ 122,527,163</u>

Investment Trust Funds		Private Purpose Trust Funds	Custodial Funds	Totals 2022
Public Authority	Jointly Governed Organization	Private Purpose Trust Funds	Custodial Funds	
\$ 9,651,294	\$ 130,538	\$ 18,287	\$ 6,355,321	\$ 546,417,456
-	-	-	-	8,446,059
-	-	-	-	3,512,368
-	-	-	9,090	309,254
-	-	-	-	98,136
<u>\$ 9,651,294</u>	<u>\$ 130,538</u>	<u>\$ 18,287</u>	<u>\$ 6,364,411</u>	<u>\$ 558,783,273</u>
-	20,745	-	1,070	1,241,337
-	-	-	918,394	6,179,936
<u>\$ -</u>	<u>\$ 20,745</u>	<u>\$ -</u>	<u>\$ 919,464</u>	<u>\$ 7,421,273</u>
\$ 9,651,294	\$ 109,793	\$ -	\$ -	545,898,765
-	-	18,287	5,444,947	5,463,234
<u>\$ 9,651,294</u>	<u>\$ 109,793</u>	<u>\$ 18,287</u>	<u>\$ 5,444,947</u>	<u>\$ 551,362,000</u>

**Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2022**

	Investment Trust Funds		
	<u>State School</u>	<u>School Districts</u>	<u>Public Utility Districts</u>
Additions:			
Contributions			
Taxes	\$ 138,207,133	\$ 132,964,554	\$ 2,642,681
Additions by Participants	10,282	596,668,206	18,258,198
Trust Revenues	-	675,675	-
Total Contributions	<u>\$ 138,217,415</u>	<u>\$ 730,308,435</u>	<u>\$ 20,900,879</u>
Investment Income			
Net Increase (Decrease) in Fair Value of Investments	\$ -	\$ (4,787,648)	\$ (104,283)
Interest, Dividends & Other	-	2,449,541	209,344
Total Investment Income	<u>-</u>	<u>(2,338,107)</u>	<u>105,061</u>
Total Additions	\$ 138,217,415	\$ 727,970,328	\$ 21,005,940
Deductions:			
Distributions	<u>\$ 137,848,057</u>	<u>\$ 734,945,818</u>	<u>\$ 24,449,701</u>
Total Deductions	<u>137,848,057</u>	<u>734,945,818</u>	<u>24,449,701</u>
Increase (decrease) in Net position	\$ 369,359	\$ (6,975,490)	\$ (3,443,761)
Net Position as of January 1, 2022	<u>\$ 1,660,781</u>	<u>\$ 186,222,151</u>	<u>\$ 7,340,683</u>
Net Position as of December 31, 2022	<u>\$ 2,030,140</u>	<u>\$ 179,246,661</u>	<u>\$ 3,896,922</u>

Investment Trust Funds

Recreation Districts	Public Health District	Library Districts	Cities	Ports	Water Districts
\$ 8,499,439	\$ -	\$ 16,316,424	\$ 36,725,376	\$ 6,176,110	\$ -
\$ 5,919,111	20,456,706	449,308	2,546,312	4,495,280	21,550,145
-	-	-	-	-	-
<u>\$ 14,418,550</u>	<u>\$ 20,456,706</u>	<u>\$ 16,765,731</u>	<u>\$ 39,271,688</u>	<u>\$ 10,671,390</u>	<u>\$ 21,550,145</u>
\$ (185,205)	\$ (298,933)	\$ (195,641)	\$ (1,437,053)	\$ (154,559)	\$ (850,648)
\$ 56,427	104,357	90,605	840,491	71,114	360,398
<u>(128,778)</u>	<u>(194,576)</u>	<u>(105,036)</u>	<u>(596,562)</u>	<u>(83,444)</u>	<u>(490,250)</u>
\$ 14,289,772	\$ 20,262,130	\$ 16,660,695	\$ 38,675,126	\$ 10,587,946	\$ 21,059,895
<u>\$ 12,701,067</u>	<u>\$ 17,211,329</u>	<u>\$ 18,302,653</u>	<u>\$ 60,323,421</u>	<u>\$ 10,722,042</u>	<u>\$ 20,267,556</u>
<u>12,701,067</u>	<u>17,211,329</u>	<u>18,302,653</u>	<u>60,323,421</u>	<u>10,722,042</u>	<u>20,267,556</u>
\$ 1,588,706	\$ 3,050,801	\$ (1,641,958)	\$ (21,648,295)	\$ (134,097)	\$ 792,339
\$ 6,342,630	\$ 6,681,869	\$ 9,278,106	\$ 62,640,852	\$ 6,860,338	\$ 27,451,092
<u>\$ 7,931,336</u>	<u>\$ 9,732,670</u>	<u>\$ 7,636,147</u>	<u>\$ 40,992,558</u>	<u>\$ 6,726,241</u>	<u>\$ 28,243,430</u>

**Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2022**

	Investment Trust Funds		
	<u>Fire Districts</u>	<u>Sewer Districts</u>	<u>Public Transport District</u>
Additions:			
Contributions			
Taxes	\$ 77,871,549	\$ -	\$ -
Additions by Participants	23,540,658	16,347,895	123,327,943
Trust Revenues	-	-	-
Total Contributions	<u>\$ 101,412,207</u>	<u>\$ 16,347,895</u>	<u>\$ 123,327,943</u>
Investment Income			
Net Increase (Decrease) in Fair Value of Investments	\$ (3,029,202)	\$ (709,739)	\$ (3,559,676)
Interest, Dividends & Other	1,412,727	296,220	1,421,814
Total Investment Income	<u>(1,616,475)</u>	<u>(413,519)</u>	<u>(2,137,863)</u>
Total Additions	\$ 99,795,732	\$ 15,934,376	\$ 121,190,081
Deductions:			
Distributions	<u>\$ 98,916,454</u>	<u>\$ 11,748,909</u>	<u>\$ 87,361,189</u>
Total Deductions	<u>98,916,454</u>	<u>11,748,909</u>	<u>87,361,189</u>
Increase (decrease) in Net position	\$ 879,278	\$ 4,185,467	\$ 33,828,892
Net Position as of January 1, 2022	<u>\$ 99,657,275</u>	<u>\$ 22,452,390</u>	<u>\$ 88,698,271</u>
Net Position as of December 31, 2022	<u>\$ 100,536,554</u>	<u>\$ 26,637,857</u>	<u>\$ 122,527,163</u>

Investment Trust Funds		Private Purpose Trust Funds	Custodial Funds	Totals
Public Authority	Jointly Governed Organization	Private Purpose Trust Funds	Custodial Funds	2022
\$ -	\$ -	\$ -	\$ 102,620	\$ 419,505,886
16,941,099	244,192	-	9,771,357	860,526,693
-	-	-	-	675,675
<u>\$ 16,941,099</u>	<u>\$ 244,192</u>	<u>\$ -</u>	<u>\$ 9,873,978</u>	<u>\$ 1,280,708,254</u>
\$ (255,450)	\$ -	\$ -	\$ (187)	\$ (15,568,224)
95,709	-	15	1,022	7,409,785
<u>(159,740)</u>	<u>-</u>	<u>15</u>	<u>836</u>	<u>(8,158,440)</u>
\$ 16,781,358	\$ 244,192	\$ 15	\$ 9,874,813	\$ 1,272,549,814
\$ 13,222,005	\$ 244,499	\$ -	\$ 8,123,318	\$ 1,256,388,018
<u>13,222,005</u>	<u>244,499</u>	<u>-</u>	<u>8,123,318</u>	<u>1,256,388,018</u>
\$ 3,559,353	\$ (307)	\$ 15	\$ 1,751,495	\$ 16,161,797
\$ 6,091,941	\$ 110,100	\$ 18,271	\$ 3,693,452	\$ 535,200,203
<u>\$ 9,651,294</u>	<u>\$ 109,793</u>	<u>\$ 18,287</u>	<u>\$ 5,444,947</u>	<u>\$ 551,362,000</u>

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Statistical Section

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Statistical Section

The section of Kitsap County's Comprehensive Annual Financial Report presents detailed historical information and statistics to augment the information presented in the financial statements, note disclosures and required supplementary information.

This information is presented in a series of tables in the following categories and is designed to enhance the user's understanding of the county's overall financial health and condition.

Financial Trends (1 – 4)

Information to help the user gain a better understanding of how the county's financial position has changed over time.

Revenue Capacity (5 – 8)

Information to help the user assess and understand the factors that affect the county's ability to generate its own revenues, specifically its most significant revenue source, property taxes.

Debt Capacity (9 – 13)

Information to assist the user in understanding and assessing the county's debt burden and its ability to issue additional debt.

Demographic and Economic (14 – 15)

Information to help the user understand the socioeconomic environment within which the county operates. This information also allows the user to compare the county's performance with other similar governments.

Operating (16 – 18)

Information about the county's operations and resources that help provide the user with the ability to understand and assess the county's economic condition, operations and activities.

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KITSAP COUNTY, WASHINGTON

Table 1

Net Position by Component Last Ten Fiscal Years

(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Net investment in capital assets	\$ 319,654	\$ 320,748	\$ 326,360	\$ 335,511	\$ 347,090	\$ 356,325	\$ 360,900	\$ 365,179	\$ 375,577	\$ 367,467
Restricted	13,022	13,981	12,194	11,707	11,927	11,897	10,195	22,527	79,878	40,759
Unrestricted	86,958	97,403	63,595	65,851	88,553	95,949	110,498	121,487	107,923	183,730
Total governmental activities net position	\$ 419,634	\$ 432,132	\$ 402,149	\$ 413,069	\$ 447,571	\$ 464,171	\$ 481,593	\$ 509,193	\$ 563,378	\$ 591,956
Business-type activities										
Net investment in capital assets	\$ 61,483	\$ 80,135	\$ 70,080	\$ 85,810	\$ 96,670	\$ 108,139	\$ 105,742	\$ 92,805	\$ 107,160	\$ 121,179
Restricted	3,342	4,441	5,222	4,472	4,524	4,601	4,074	3,999	18,121	7,811
Unrestricted	54,738	41,054	51,756	49,834	47,614	58,858	58,575	82,270	71,109	91,258
Total business-type activities net position	\$ 119,563	\$ 125,630	\$ 127,059	\$ 140,115	\$ 148,808	\$ 171,598	\$ 168,391	\$ 179,074	\$ 196,390	\$ 220,248
Primary government										
Net investment in capital assets	\$ 381,137	\$ 400,883	\$ 396,440	\$ 421,321	\$ 443,761	\$ 464,463	\$ 466,642	\$ 457,984	\$ 482,737	\$ 488,646
Restricted	16,375	18,421	17,416	16,179	16,450	16,498	14,269	26,526	97,999	48,570
Unrestricted	141,685	138,458	115,352	115,685	136,167	154,807	169,073	203,757	179,032	274,988
Total primary government net position	\$ 539,197	\$ 557,763	\$ 529,208	\$ 553,185	\$ 596,379	\$ 635,769	\$ 649,984	\$ 688,267	\$ 759,769	\$ 812,204

KITSAP COUNTY, WASHINGTON

Table 2

Change in Net Position
Last Ten Fiscal Years
(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental Activities:										
General Government	\$ 19,290	\$ 25,090	\$ 21,904	\$ 23,378	\$ 26,393	\$ 25,226	\$ 26,348	\$ 38,779	\$ 44,235	\$ 59,166
Judicial Services	13,954	14,063	15,098	15,759	16,267	17,102	17,870	17,303	17,087	19,808
Public Safety	49,931	50,590	52,483	59,463	44,065	50,182	57,509	54,741	43,623	72,535
Physical Environment	3,342	3,493	4,045	3,746	976	1,221	4,404	3,461	4,700	5,113
Transportation	37,842	38,456	40,574	42,458	41,248	42,393	43,372	44,351	43,951	45,329
Health & Human Services	43,858	49,067	52,533	59,966	69,624	81,319	80,891	35,656	29,345	39,720
Economic Environment	6,459	7,004	6,623	7,180	8,612	11,299	8,773	10,182	9,542	9,975
Culture & Recreation	6,494	6,628	7,112	7,402	7,212	7,490	7,739	6,330	6,149	7,584
Interest on Long-Term Debt	4,715	4,359	4,287	3,637	3,359	3,050	2,801	2,470	2,210	2,314
Total Governmental	\$ 185,885	\$ 198,752	\$ 204,660	\$ 222,989	\$ 217,755	\$ 239,281	\$ 249,706	\$ 213,275	\$ 200,841	\$ 261,544
Business Type Activities										
Solid Waste	13,749	14,259	14,907	15,924	16,710	17,446	18,790	17,401	18,466	23,450
Sewer Utility	17,805	16,986	16,930	18,070	20,582	22,098	24,521	22,111	19,558	22,521
Surface Water	7,918	8,060	8,201	8,701	9,491	10,109	10,042	8,853	8,856	10,147
Total Business Type Activities	\$ 39,472	\$ 39,306	\$ 40,038	\$ 42,695	\$ 46,784	\$ 49,653	\$ 53,353	\$ 48,365	\$ 46,880	\$ 56,119
Total Primary Government Expenses	\$ 225,357	\$ 238,058	\$ 244,698	\$ 265,685	\$ 264,539	\$ 288,933	\$ 303,059	\$ 261,640	\$ 247,722	\$ 317,663
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	\$ 9,077	\$ 8,743	\$ 9,061	\$ 9,512	\$ 9,289	\$ 10,050	\$ 11,622	\$ 11,507	\$ 11,712	\$ 9,835
Judicial Services	5,255	4,974	4,701	4,182	3,817	3,868	3,763	2,767	2,965	2,633
Public Safety	868	693	652	1,602	633	1,585	1,598	452	448	390
Physical Environment	4,361	4,844	5,826	7,087	7,959	8,125	7,142	7,732	8,569	10,172
Transportation	2,401	2,448	2,987	2,668	2,256	2,402	2,468	972	1,399	1,843
Health & Human Services	195	167	179	271	554	590	622	2,674	2,969	3,447
Economic Environment	100	78	-	-	-	-	-	-	-	-
Culture and Recreation	1,124	1,076	1,013	1,157	961	775	465	84	95	109
Operating Grants	66,651	78,453	75,878	87,466	87,778	98,756	97,791	65,578	66,573	82,367
Capital Grants and Contributions	3,035	1,463	6,369	7,259	9,422	2,873	2,999	5,764	2,679	3,118
Total Governmental Activities Program Revenues	\$ 93,067	\$ 102,939	\$ 106,665	\$ 121,204	\$ 122,670	\$ 129,024	\$ 128,470	\$ 97,530	\$ 97,408	\$ 113,913

Table 2 continues on next page

KITSAP COUNTY, WASHINGTON

Table 2

Change in Net Position
Last Ten Fiscal Years
(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<i>Table 2 continued from previous page</i>										
Business Type Activities										
Charges for Services										
Sewer Utility	\$ 17,391	\$ 19,878	\$ 20,670	\$ 21,871	\$ 21,435	\$ 29,157	\$ 22,655	\$ 22,465	\$ 29,308	\$ 29,904
Solid Waste	12,632	13,777	14,855	16,068	17,272	18,131	18,841	19,765	21,373	24,346
Surface Water	7,689	8,311	10,530	9,382	10,289	10,923	11,757	12,281	12,551	13,217
Operating Grants	1,161	2,265	1,882	4,948	4,105	11,650	1,447	1,336	1,361	12,673
Capital Grants and contributions	1,186	903	1,726	3,642	1,690	1,746	1,079	3,305	359	13
Total business-type activities program revenues	\$ 40,059	\$ 45,134	\$ 49,664	\$ 55,911	\$ 54,791	\$ 71,607	\$ 55,780	\$ 59,152	\$ 64,952	\$ 80,154
Total Primary Government	\$ 133,126	\$ 148,074	\$ 156,329	\$ 177,115	\$ 177,461	\$ 200,632	\$ 184,250	\$ 156,681	\$ 162,359	\$ 194,068
Program Revenues										
Net (Expense)/ Revenue										
Governmental Activities	(92,818)	(95,813)	(97,994)	(101,786)	(95,085)	(110,256)	(121,236)	(115,745)	(103,434)	(147,631)
Business-type activities	587	5,828	9,626	13,216	8,008	21,955	2,427	10,787	18,072	24,035
Total Primary Government Net Expense	\$ (92,231)	\$ (89,985)	\$ (88,369)	\$ (88,570)	\$ (87,077)	\$ (88,302)	\$ (118,809)	\$ (104,958)	\$ (85,362)	\$ (123,595)
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Property taxes, levied for general purposes	\$ 57,360	\$ 58,720	\$ 59,764	\$ 60,221	\$ 61,717	\$ 63,397	\$ 64,593	\$ 68,194	\$ 68,244	\$ 69,383
Sales & use taxes	27,667	32,383	35,976	39,436	37,377	51,203	50,196	53,425	63,644	77,238
Other taxes	12,288	11,958	13,349	13,918	12,765	12,522	16,174	15,072	17,818	15,500
Investment earnings	1,512	1,541	2,044	2,279	2,844	4,348	5,801	2,918	1,703	4,674
Opioid settlement proceeds	-	-	-	-	-	-	-	-	-	5,761
Miscellaneous	3,357	3,741	4,170	4,071	7,335	4,165	4,190	3,464	4,131	5,303
Special item - gain(loss) transfer of assets to Kitsap 911	(1,181)	-	-	(7,212)	-	-	-	-	-	-
Special item - gain - Housing Kitsap receivable	16,090	-	-	-	-	-	-	-	-	-
Special item - loss on demolition of building	-	-	-	(508)	-	-	-	-	-	-
Transfers	350	378	472	350	395	262	(2,797)	158	556	(797)
Total Governmental activities	\$ 117,443	\$ 108,722	\$ 115,775	\$ 112,556	\$ 122,433	\$ 135,897	\$ 138,158	\$ 143,231	\$ 156,096	\$ 177,062
Business-type activities										
Investment earnings	\$ 442	\$ 346	\$ 393	\$ 496	\$ 655	\$ 1,100	\$ 1,771	\$ 892	\$ (199)	\$ (987)
Miscellaneous	-	-	-	-	-	(2.36)	-	-	-	-
Transfers	(350)	(378)	(472)	(350)	(395)	(262)	2,797	(158)	(556)	797
Total business-type activities	\$ 92	\$ (32)	\$ (79)	\$ 146	\$ 260	\$ 835	\$ 4,569	\$ 734	\$ (755)	\$ (190)
Total Primary Government	\$ 117,535	\$ 108,690	\$ 115,696	\$ 112,702	\$ 122,693	\$ 136,732	\$ 142,727	\$ 143,965	\$ 155,341	\$ 176,872
Change in Net Position										
Governmental activities	24,625	12,909	17,781	10,771	27,349	25,641	16,923	27,486	52,663	29,431
Business Type activities	679	5,797	9,546	13,362	8,268	22,790	6,996	11,521	17,316	23,845
Total Primary Government	\$ 25,304	\$ 18,705	\$ 27,327	\$ 24,133	\$ 35,616	\$ 48,431	\$ 23,918	\$ 39,007	\$ 69,979	\$ 53,277

KITSAP COUNTY, WASHINGTON

Table 3

Fund Balances of Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund (1)										
Nonspendable	\$ 418	\$ 387	\$ 376	\$ 365	\$ 474	\$ 465	\$ 481	\$ 447	\$ 434	\$ 422
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	18,395	20,589	18,455	20,681	25,807	28,904	27,005	29,469	34,929	39,957
Total General Fund	<u>\$ 18,813</u>	<u>\$ 20,976</u>	<u>\$ 18,830</u>	<u>\$ 21,045</u>	<u>\$ 26,281</u>	<u>\$ 29,368</u>	<u>\$ 27,486</u>	<u>\$ 29,916</u>	<u>\$ 35,362</u>	<u>\$ 40,379</u>
All Other Governmental Funds										
Nonspendable	\$ 8,710	\$ 8,150	\$ 7,580	\$ 7,000	\$ 6,610	\$ 5,900	\$ 5,160	\$ -	\$ -	\$ -
Restricted	29,646	35,920	42,592	48,598	56,422	64,013	61,331	76,296	91,808	129,139
Committed	35,309	37,410	39,811	33,258	36,846	29,623	32,197	32,184	31,120	32,882
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(268)	(136)	(47)	(6)	(165)	(90)	-	-	(2,223)	(7,143)
Total all other Governmental Funds	<u>\$ 73,397</u>	<u>\$ 81,345</u>	<u>\$ 89,936</u>	<u>\$ 88,851</u>	<u>\$ 99,713</u>	<u>\$ 99,446</u>	<u>\$ 98,689</u>	<u>\$ 108,480</u>	<u>\$ 120,705</u>	<u>\$ 154,879</u>

(1) General Fund's Fund Balance includes fund balances of funds previously classified as Special Revenue funds, that did not meet the Special Revenue fund definition of GASB Statement No. 54. See Note 1. E. 13 for details.

KITSAP COUNTY, WASHINGTON

Table 4

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Property Taxes	\$ 57,360	\$ 58,720	\$ 59,764	\$ 60,221	\$ 61,717	\$ 63,394	\$ 64,593	\$ 66,219	\$ 68,369	\$ 69,383
Retail Sales & Use Taxes	27,667	32,383	35,976	39,436	37,377	51,203	50,196	53,425	63,644	77,238
Other Taxes	12,288	11,958	13,349	13,918	12,765	12,524	16,174	15,072	17,818	15,500
Licenses and Permits	2,917	3,315	4,144	5,605	6,167	6,461	5,184	5,863	6,534	8,026
Intergovernmental	69,686	79,916	82,252	94,724	97,200	101,628	100,817	71,342	69,251	85,485
Charges for Services	14,568	14,370	15,528	16,557	15,201	15,811	17,560	18,743	19,956	19,247
Fines & Forfeits	2,660	2,541	2,382	2,181	2,084	2,177	2,145	1,582	1,667	1,155
Investment Earnings	1,512	1,541	2,044	2,279	2,844	4,343	5,801	2,918	1,703	4,674
Miscellaneous	3,343	4,005	4,088	4,070	7,334	4,165	4,190	3,464	4,131	5,303
Total Revenues	\$ 192,001	\$ 208,750	\$ 219,528	\$ 238,991	\$ 242,689	\$ 261,705	\$ 266,661	\$ 238,628	\$ 253,073	\$ 286,011
Expenditures										
Current:										
General Government	\$ 25,000	\$ 27,248	\$ 26,888	\$ 28,544	\$ 29,565	\$ 31,089	\$ 32,715	\$ 45,623	\$ 48,784	\$ 62,419
Judicial Services	13,938	14,045	15,081	15,742	16,250	17,082	17,847	17,257	16,809	18,890
Public Safety	45,200	46,318	51,164	52,186	44,474	53,734	57,961	58,414	59,143	70,996
Physical Environment	3,342	3,493	4,122	3,746	976	1,282	4,404	3,793	4,366	4,486
Transportation	25,193	25,937	28,334	30,644	29,592	30,435	32,909	30,393	31,452	34,839
Health & Human Services	43,718	48,928	52,479	59,826	68,631	81,238	80,825	35,590	29,279	38,985
Economic Environment	6,455	7,000	6,542	7,177	9,554	11,295	8,770	10,179	9,540	9,932
Culture and Recreation	5,266	5,447	5,942	6,094	6,009	6,207	6,416	5,001	4,839	6,039
Debt Service										
Principal	23,057	6,189	6,424	6,695	8,923	7,196	9,840	6,807	6,075	7,899
Interest and Other Charges	4,553	4,359	4,287	3,637	3,329	3,049	2,801	2,609	2,252	2,124
Capital Outlay	6,216	11,267	11,411	20,045	16,105	15,606	7,368	17,660	12,453	17,569
Total Expenditures	\$ 201,938	\$ 200,231	\$ 212,675	\$ 234,338	\$ 233,408	\$ 258,212	\$ 261,856	\$ 233,326	\$ 224,991	\$ 274,177
Excess (Deficiency) of Revenues Over Expenditures	\$ (9,937)	\$ 8,518	\$ 6,853	\$ 4,653	\$ 9,281	\$ 3,493	\$ 4,805	\$ 5,302	\$ 28,082	\$ 11,835

Table 4 continues on next page

KITSAP COUNTY, WASHINGTON

Table 4

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<i>Table 4 continued from previous page</i>										
Other Financing Sources (Uses):										
Bond Anticipation Notes Issued	\$ 220	-	-	-	-	-	-	-	-	-
General Obligation Bonds Issued	53,278	-	24,509	-	-	-	-	8,596	6,760	22,440
Refunding Long-Term Debt Issued	-	-	-	-	-	-	-	-	-	22,150
Amount Remitted to Refunding Escrow Agent	(37,914)	-	(24,412)	-	-	-	-	(2,625)	(8,061)	(22,118)
Sale of Capital Assets	117	1,659	104	378	478	9	-	1,436	-	4,691
Transfers In	31,582	14,420	16,428	20,802	14,435	19,111	26,217	15,891	19,222	23,518
Transfers Out	(31,982)	(14,077)	(16,932)	(24,854)	(14,667)	(20,954)	(34,160)	(16,492)	(23,097)	(24,816)
Leases (as Lessee)	-	-	-	-	-	-	-	-	-	2,162
Total Other Financing Sources & Uses	\$ 15,301	\$ 2,002	\$ (303)	\$ (3,673)	\$ 245	\$ (1,835)	\$ (7,943)	\$ 6,806	\$ (5,175)	\$ 28,027
Special Items										
Special Item-Sales of Pledged Assets	121	-	-	-	-	-	-	-	-	-
Total Special Items	121	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	\$ 5,485	\$ 10,521	\$ 6,550	\$ 980	\$ 9,526	\$ 1,659	\$ (3,138)	\$ 12,108	\$ 22,906	\$ 39,861
Debt Service as a Percentage of Non-capital Expenditures	14.1%	5.6%	5.3%	4.8%	5.6%	4.2%	5.0%	4.4%	3.9%	3.9%

KITSAP COUNTY, WASHINGTON

Table 5

Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years

(amounts expressed in thousands)

Fiscal Year	REAL PROPERTY		PERSONAL PROPERTY		TOTALS		Ratio of Total Assessed Value To Total Estimated Actual Value	Total Kitsap County Levy Rate per \$1,000
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2013	\$ 25,423,782	\$ 27,604,640	\$ 394,485	\$ 428,322	\$ 25,818,267	\$ 28,032,962	92.1%	2.81
2014	\$ 25,194,072	\$ 26,586,892	\$ 406,644	\$ 446,861	\$ 25,600,716	\$ 28,132,655	91.0%	2.83
2015	\$ 26,394,721	\$ 28,049,650	\$ 399,946	\$ 425,022	\$ 26,794,667	\$ 28,474,673	94.1%	2.77
2016	\$ 27,555,323	\$ 30,995,864	\$ 397,422	\$ 447,044	\$ 27,952,754	\$ 31,442,908	88.9%	2.58
2017	\$ 30,533,938	\$ 34,307,796	\$ 394,695	\$ 406,483	\$ 30,928,633	\$ 34,673,355	89.2%	2.58
2018	\$ 33,429,777	\$ 37,519,391	\$ 396,288	\$ 444,768	\$ 33,826,065	\$ 37,964,158	89.1%	2.58
2019	\$ 37,484,257	\$ 41,510,806	\$ 414,430	\$ 423,752	\$ 37,898,687	\$ 41,934,558	90.3%	2.42
2020	\$ 41,351,385	\$ 45,541,173	\$ 431,985	\$ 475,754	\$ 41,783,370	\$ 46,016,927	90.8%	2.21
2021	\$ 44,040,087	\$ 48,716,910	\$ 453,349	\$ 501,492	\$ 44,493,436	\$ 49,218,402	90.4%	1.99
2022	\$ 49,179,503	\$ 55,444,761	\$ 454,202	\$ 512,065	\$ 49,633,705	\$ 55,956,826	88.7%	1.81

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 6

Property Tax Rates - All Overlapping Governments
Per \$1,000 of Assessed Value
Last Ten Years

Fiscal Year	Kitsap County			Other Taxing Districts							Totals
	Kitsap County*	County Roads	Total Kitsap County	School Districts	Fire Districts	Port Districts	Cities	Public Library	Public Utility District	Other (1)	
2013	1.20	1.61	2.81	6.69	1.85	0.30	2.01	0.40	0.09	0.91	15.06
2014	1.24	1.66	2.90	6.76	1.87	0.32	2.05	0.40	0.09	1.08	15.47
2015	1.20	1.63	2.83	6.47	1.90	0.31	1.98	0.39	0.08	0.91	14.95
2016	1.17	1.60	2.77	6.54	2.11	0.31	1.94	0.38	0.08	1.07	15.28
2017	1.09	1.49	2.58	6.06	1.96	0.28	1.80	0.35	0.07	1.00	14.18
2018	1.02	1.40	2.42	6.54	1.90	0.26	1.68	0.43	0.07	1.00	14.38
2019	0.93	1.28	2.21	5.30	1.88	0.24	1.52	0.39	0.06	0.86	12.46
2020	0.87	1.20	2.07	5.81	1.99	0.22	1.47	0.37	0.06	0.58	12.57
2021	0.83	1.15	1.98	5.83	1.74	0.21	1.41	0.36	0.06	0.80	12.39
2022	0.77	1.04	1.81	5.42	1.74	0.19	1.32	0.32	0.05	0.88	13.54

Source: Kitsap County Assessor

(1) Includes Current Expense, Conservation Futures, and Kitsap 911 Facility.

KITSAP COUNTY, WASHINGTON

Table 7

Principal Property Taxpayers December 31, 2022

Current Year and Nine Years Ago
Reported in Thousands

Name	2022			2013		
	Assessed Value	Rank	Percent of County Assessed Value**	Assessed Value	Rank	Percent of County Assessed Value**
Puget Sound Energy	223,121	1	0.45%	148,745	1	0.57%
Fairgrounds Road LLC	71,104	2	0.14%	27,714	9	0.11%
Na Mariners Glen 68 Lp	66,580	3	0.13%	19,494	16	0.07%
Cg Silverdale LLC & Jsp Silverdale LLC	64,692	4	0.13%			
Walmart	62,818	5	0.13%	47,093	4	0.18%
Santa Fe Ridge Apartments Property Owner LLC	60,931	6	0.12%	19,604	15	0.08%
Trillium Heights Apartments	56,898	7	0.11%			
Bourgeois Port Orchard LLC Et Al	56,824	8	0.11%			
Jsp Wellington Owner LLC & Gb Wellington Owner LLC & 10315 Silverdale Way Holdings LLC	56,594	9	0.11%			
Highland 2 LLC & Emi Ridgetop LLC & Del Ray Plaza LLC & Silverdale Centercal Owner LLC	51,981	10	0.10%			
Highland 2 LLC & Emi Ridgetop LLC & Del Ray Plaza LLC & Silverdale Centercal Owner LLC	50,491	11	0.10%			
Silverdale Centercal Owner LLC	50,296	12	0.10%			
Diplomat Inverness Cliffs 2Nd Level Et Al	49,834	13	0.10%			
Compass Signature Apartments LLC	47,595	14	0.10%			
Qwest Corporation	46,462	15	0.09%	50,423	3	0.19%
Bfg Silverdale Propco V LLC	41,167	16	0.08%			
Blis Apartments LLC	37,072	17	0.07%			
Lbg Bainbridge LLC	36,367	18	0.07%			
Fk Insignia LLC & Fic Insignia LLC	35,921	19	0.07%			
Comcast Cable Communications Management LLC	35,500	20	0.07%			
Pk 1 Silverdale Shopping Center LLC				31,723	6	0.12%
PPR Kitsap Mall LLC J325				78,922	2	0.30%
ABS WA O LLC (Albertsons)				31,079	7	0.12%
Tavitac Bethel LLC				24,043	11	0.09%
Olhava Associates Lmted Ptnsp				23,740	12	0.09%
Cascade Natural Gas Corp				23,258	13	0.09%
Kitsap Credit Union				25,380	10	0.10%
United Telephone Co Of The Nw				29,689	8	0.11%
Mentor J P				19,609	14	0.08%
ONL IDA Seven Stones LLC				19,134	17	0.07%
Treetops Investors LLC				18,194	18	0.07%
Roundup Co Dba Fred Meyer Inc				36,527	5	0.14%
GFS Wellington LLC				18,037	19	0.07%
GFS Ridgetop LLC				16,327	20	0.06%
	<u>\$ 1,202,248</u>		<u>2.40%</u>	<u>\$ 708,735</u>		<u>2.71%</u>

Assessed Value

50,020

2022

26,119

2013

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 8

Property Tax Levies and Collections* Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Year (Original Levy)		Total Adjusted Tax Levy	Collected in the Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes (2)	
	Adjustments (1)	Amount		Percentage of Levy	Amount		Percentage of Adj Levy	Amount	Percentage of Adj Levy	
2013	\$ 57,248,798	\$ (108,181)	\$ 57,140,617	\$ 55,825,744	97.51%	\$ 1,316,178	\$ 57,141,922	100.00%	\$ (1,305)	0.00%
2014	\$ 58,327,285	\$ (72,653)	\$ 58,254,632	\$ 57,263,948	98.18%	\$ 943,677	\$ 58,207,625	99.92%	\$ 47,007	0.08%
2015	\$ 59,452,629	\$ (75,404)	\$ 59,377,225	\$ 58,546,937	98.48%	\$ 774,391	\$ 59,321,328	99.91%	\$ 55,897	0.09%
2016	\$ 60,119,406	\$ (106,757)	\$ 60,012,649	\$ 59,245,780	98.55%	\$ 669,757	\$ 59,915,537	99.84%	\$ 97,112	0.16%
2017	\$ 61,718,967	\$ (65,985)	\$ 61,652,982	\$ 60,958,421	98.77%	\$ 611,200	\$ 61,569,621	99.86%	\$ 83,361	0.14%
2018	\$ 63,258,481	\$ (3,062)	\$ 63,255,419	\$ 62,584,880	98.94%	\$ 558,413	\$ 63,143,293	99.82%	\$ 112,126	0.18%
2019	\$ 64,543,372	\$ 18,456	\$ 64,561,828	\$ 63,910,471	99.02%	\$ 598,159	\$ 64,508,630	99.92%	\$ 53,198	0.08%
2020	\$ 66,538,771	\$ (166,831)	\$ 66,371,940	\$ 65,609,794	98.60%	\$ 543,981	\$ 66,153,775	99.67%	\$ 218,165	0.33%
2021	\$ 68,251,423	\$ (396,458)	\$ 67,854,965	\$ 67,659,860	99.13%	\$ 324,616	\$ 67,984,476	100.19%	\$ (129,511)	-0.19%
2022	\$ 69,552,975	\$ (7,468)	\$ 69,545,507	\$ 68,833,541	98.97%	\$ -	\$ 68,833,541	98.98%	\$ 711,966	1.02%

Source: Kitsap County Treasurer

* Excludes Agency Funds.

Note: The levy of any given fiscal year is based on the assessed values from the tax roll of the preceding calendar year

(1) Adjustments in original levy are due to omits, cancellations and supplements during the fiscal year.

(2) The amounts in the total uncollected taxes column are cumulative totals of all taxes levied at the end of the year.

Does not include state school.

KITSAP COUNTY, WASHINGTON

Table 9

Ratios of Outstanding Debt by Type Last Ten Fiscal Years

(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Special Assessment Bonds	Other Debt (2)	Sewer Bonds	General Obligation Bonds	Other Debt (2)			
2013	\$ 98,890	\$ -	\$ 2,937	\$ 46,595	\$ -	\$ 12,019	\$ 160,441	1.413%	\$ 635
2014	\$ 93,465	\$ -	\$ 2,734	\$ 44,440	\$ -	\$ 11,329	\$ 151,968	1.265%	\$ 599
2015	\$ 86,085	\$ -	\$ 2,525	\$ 59,540	\$ -	\$ 10,398	\$ 158,547	1.261%	\$ 611
2016	\$ 80,275	\$ -	\$ 2,324	\$ 57,175	\$ -	\$ 9,459	\$ 149,233	1.130%	\$ 567
2017	\$ 72,275	\$ -	\$ 2,092	\$ 55,515	\$ -	\$ 8,512	\$ 138,394	0.998%	\$ 519
2018	\$ 66,025	\$ -	\$ 1,858	\$ 53,710	\$ -	\$ 7,556	\$ 129,149	0.877%	\$ 479
2019	\$ 57,080	\$ -	\$ 1,855	\$ 49,915	\$ -	\$ 15,213	\$ 124,063	0.797%	\$ 456
2020	\$ 55,850	\$ -	\$ 1,697	\$ 48,085	\$ -	\$ 14,392	\$ 120,025	0.725%	\$ 440
2021	\$ 49,450	\$ -	\$ 1,543	\$ 46,165	\$ 5,090	\$ 12,636	\$ 114,884	0.617%	\$ 419
2022	\$ 57,350	\$ -	\$ 1,434	\$ 44,645	\$ 17,665	\$ 11,010	\$ 132,104	N/A	N/A

Source: Kitsap County Treasurer

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data. Data pulls from Table 14. No updated information for 2022 available.

(2) Other Debt - Governmental Activities includes notes payable Rolling Hills Golf Course.
Other Debt - Business Type Activities includes various Public Works Trust Fund debt.

Note: Some indicators are not available for government functions (N/A).

KITSAP COUNTY, WASHINGTON

Table 10

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years

(amounts expressed thousands, except per capita amount)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total Net Bonded General Obligation Debt	Net Bonded General Obligation Debt as a Percentage of Estimated Actual Value of Property	Net Bonded General Obligation Debt Per Capita (1)
2013	\$ 98,890	\$ 10,260	\$ 88,630	0.32%	\$ 350
2014	\$ 93,465	\$ 10,402	\$ 83,063	0.30%	\$ 325
2015	\$ 86,085	\$ 10,604	\$ 75,481	0.27%	\$ 291
2016	\$ 80,275	\$ 10,995	\$ 69,280	0.25%	\$ 263
2017	\$ 72,275	\$ 8,708	\$ 63,567	0.23%	\$ 240
2018	\$ 66,025	\$ 9,094	\$ 56,931	0.20%	\$ 211
2019	\$ 57,080	\$ 6,563	\$ 50,517	0.18%	\$ 185
2020	\$ 55,850	\$ 5,917	\$ 49,933	0.18%	\$ 183
2021	\$ 49,450	\$ 5,158	\$ 44,292	0.14%	\$ 161
2022	\$ 57,350	\$ 3,286	\$ 54,064	0.16%	\$ 193

Source: Kitsap County Treasurer, Kitsap County Assessor

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property

(1) Population data can be found in the Schedule of Demographic and Economic Statistics through 2021. Data for 2022 not available.

KITSAP COUNTY, WASHINGTON

Table 11

Computation of Direct and Overlapping Debt December 31, 2022

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Kitsap County</u>	<u>Amount Applicable to Kitsap County</u>
<u>Direct:</u>			
Kitsap County	\$ 76,448,760	100%	\$ 76,448,760
<u>Overlapping debt:</u>			
Cities	\$ 46,146,481	100%	\$ 46,146,481
School Districts	\$ 283,057,248	100%	\$ 283,057,248
Park Districts	\$ 17,725,000	100%	\$ 17,725,000
Fire Districts	\$ 36,947,768	100%	\$ 36,947,768
Port Districts	\$ 7,528,606	100%	\$ 7,528,606
Utility Districts	\$ 5,209,000	100%	\$ 5,209,000
Total Overlapping	\$ 396,614,103		\$ 396,614,103
Total Direct & Overlapping	\$ 473,062,863		\$ 473,062,863

Note: All overlapping governments with debt are contained within the boundaries of the County.

Source: Kitsap County Treasurer

KITSAP COUNTY, WASHINGTON

Table 12

Legal Debt Margin Information Last Ten Fiscal Years

(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt Limit	\$ 652,991	647,773	\$ 679,005	\$ 708,255	\$ 781,756	\$ 854,443	\$ 956,852	\$ 1,053,705	\$ 1,121,677	\$ 1,250,520
Total net debt applicable to limit	101,827	96,199	88,610	82,599	74,367	67,883	58,935	57,547	50,993	58,784
Legal debt margin	<u>\$ 551,163</u>	<u>\$ 551,574</u>	<u>\$ 590,395</u>	<u>\$ 625,655</u>	<u>\$ 707,389</u>	<u>\$ 786,560</u>	<u>\$ 897,917</u>	<u>\$ 996,158</u>	<u>\$ 1,070,684</u>	<u>\$ 1,191,737</u>
Total net debt applicable to the limit as a percentage of debt limit	15.59%	14.85%	13.05%	11.66%	9.51%	7.94%	6.16%	5.46%	4.55%	4.70%

Legal Debt Margin Calculation for Fiscal Year 2022

Total assessed value	\$ 50,020,818
Debt limit (2.5% of total assessed value)	1,250,520
Debt applicable to limit:	
General Obligation bonds	75,015
Other debt	1,434
Total net debt applicable to limit	<u>76,449</u>
Legal debt margin	<u>\$ 1,174,071</u>

Note: Under Washington State finance law, Kitsap County's outstanding general obligation debt should not exceed 2.5% of total assessed property value (or 5%, provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development). By law, general obligation debt subject to the limitation may be offset by the amount set aside for repaying general obligation bonds.

KITSAP COUNTY, WASHINGTON

Table 13

**Pledged Revenue Coverage
Last Ten Fiscal Years**

(amounts expressed in thousands)

Fiscal Year	Sewer Revenue Bonds							Special Assessment Bonds					
	Sewer Charges and Other (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service			Coverage	Special Assessment Collections	Debt Service				
				Principal	Interest	Total			Principal	Interest	Total	Coverage	
2013	\$ 17,660,732	\$ 11,089,471	\$ 6,571,261	\$ 2,055,000	\$ 2,159,958	\$ 4,214,958	1.56	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2014	\$ 20,088,432	\$ 10,000,593	\$ 10,087,839	\$ 2,155,000	\$ 2,048,381	\$ 4,203,381	2.40	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2015	\$ 20,892,496	\$ 9,423,863	\$ 11,468,633	\$ 2,260,000	\$ 2,278,469	\$ 4,538,469	2.53	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2016	\$ 22,176,139	\$ 11,014,625	\$ 11,161,514	\$ 2,365,000	\$ 2,341,294	\$ 4,706,294	2.37	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2017	\$ 21,812,611	\$ 11,313,325	\$ 10,499,286	\$ 1,660,000	\$ 2,317,941	\$ 3,977,941	2.64	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2018	\$ 29,714,502	\$ 11,697,483	\$ 18,017,019	\$ 1,805,000	\$ 2,255,509	\$ 4,060,509	4.44	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2019	\$ 23,647,841	\$ 11,650,695	\$ 11,997,146	\$ 3,795,000	\$ 2,294,268	\$ 6,089,268	1.97	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2020	\$ 22,965,943	\$ 12,397,969	\$ 10,567,974	\$ 1,830,000	\$ 1,533,676	\$ 3,363,676	3.14	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2021	\$ 29,200,235	\$ 9,972,791	\$ 19,227,444	\$ 1,920,000	\$ 1,438,191	\$ 3,358,191	5.73	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2022	\$ 29,389,801	\$ 14,122,144	\$ 15,267,657	\$ 1,520,000	\$ 1,321,638	\$ 2,841,638	5.37	\$ -	\$ -	\$ -	\$ -	\$ -	N/A

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements.

(1) Sewer charges and other includes investment earnings but not tap fees.

(2) Operating expenses do not include interest or depreciation.

KITSAP COUNTY, WASHINGTON

Table 14

Demographic Statistics Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (millions of dollars) (2)	Per Capita Personal Income (3)	School Enrollment (4)	Unemployment Rate (5)
2013	253,217	11,352	44,953	38,411	7.2
2014	255,971	12,011	47,369	38,255	6.1
2015	259,034	12,571	48,450	37,942	5.7
2016	263,471	13,205	50,131	39,020	5.6
2017	265,268	13,867	52,009	38,626	4.8
2018	269,280	14,718	54,597	38,299	4.6
2019	272,342	15,575	57,197	39,085	4.7
2020	272,200	16,559	60,704	39,820	7.7
2021	274,314	18,611	67,845	37,028	5.0
2022	280,507	N/A	N/A	36,202	4.5

Sources:

(1), (2), (3), (5) Washington Employment Security Department Kitsap County Profile - updated years prior to 2021 using most current data tables.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data. Data pulls into Table 9. No updated information for 2022 available

(4) Washington Office of Superintendent of Public Instruction Enrollment Reports.

Note: Some indicators are not available for government functions (N/A).

KITSAP COUNTY, WASHINGTON

Table 15

Principal Employers Current year and Ten Years Ago

EMPLOYER	2022			2013		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Naval Base Kitsap (1)	36,978	1	40.46%	31,345	1	37.32%
St. Michael / CHI Franciscan	1,901	2	2.08%			
Central Kitsap School District	1,582	3	1.73%	1,469	4	1.75%
Kitsap County	1,307	4	1.43%	1,124	7	1.34%
South Kitsap School District	1,150	5	1.26%	1,176	6	1.40%
North Kitsap School District	944	6	1.03%	844	8	1.00%
Olympic College	914	7	1.00%	1,206	5	1.44%
Bremerton School District	751	8	0.82%	663	10	0.79%
Port Madison Enterprises	682	9	0.75%	752	9	0.90%
Haselwood Auto Group	556	10	0.61%			
Harrison Medical Center				2,442	2	2.91%
WA State Government				1,746	4	2.08%
Total	46,765		51.17%	42,767		50.91%
Total non-farm employment (2)	91,400	2021		84,000		

Sources:

Kitsap County Assessor (Statement of Assessments)
Employment Security Department Government-Washington

(1) "Naval Base Kitsap" is the total of all military bases in Kitsap County
(2) Percentages are based on 2021 non-farm employment, 2022 totals not available

KITSAP COUNTY, WASHINGTON

Table 16

Full-time Equivalent County Employees by Function Last Ten Fiscal Years

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities:										
General Government										
Administrative Services	10	11	11	11	10	15	15	14	14	15
Assessor	22	22	22	22	23	23	23	23	22	23
Auditor	28	28	28	28	29	29	29	30	28	31
Commissioners	11	12	12	12	12	12	12	12	11	13
ER&R	16	16	16	16	16	16	16	16	15	16
Facilities Maintenance	11	11	11	11	12	12	12	23	21	26
Information Services	41	41	42	42	45	46	46	46	39	45
Personnel	13	13	15	15	14	14	14	14	14	20
Purchasing	1	2	1	1	1	1	1	1	1	2
Self insurance	2	2	2	2	3	3	3	3	5	5
Treasurer	11	11	12	12	12	12	12	12	11	12
Workers Compensation	2	2	1	1	2	2	2	2	2	2
Total General Government	168	171	174	174	179	185	185	196	183	209
Judicial Services:										
Public Safety	173	178	183	183	179	178	182	182	175	181
Public Safety	394	398	400	400	333	321	333	347	312	350
Physical Environment	3	3	3	3	6	6	6	6	6	6
Transportation	137	140	140	148	146	148	148	148	144	145
Health & Human Services	80	81	78	82	84	83	83	83	86	95
Economic Environment	52	57	63	67	70	80	80	78	73	93
Culture and Recreation	33	34	36	36	37	42	43	43	39	40
Total Governmental	872	891	903	919	855	858	875	887	835	910
Business Type Activities:										
Solid Waste	26	26	24	24	24	29	29	26	30	34
Sewer Utility	66	66	65	65	65	65	66	66	66	66
Surface Water	30	32	33	34	35	40	40	40	39	40
Total Business Type Activities	122	124	122	123	124	134	135	132	135	140
Total Government	1162	1186	1199	1216	1158	1177	1195	1215	1153	1259

Source: Kitsap County Budget Book Appendix E; authorized positions.

KITSAP COUNTY, WASHINGTON

Table 17

Operating Indicators by Function/ Program Last Ten Fiscal Years

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Judicial Services										
Prosecutor										
Total Criminal Referrals	13,743	12,211	11,210	11,113	11,962	13,003	10,905	9,423	8,418	N/A
Public Safety										
Sheriffs										
Complaint Reports	13,670	13,479	12,607	N/A	13,803	14,278	13,900	14,300	13,537	14,915
Jail										
Bookings	8,813	8,606	8,130	8,436	8,640	8,498	9,000	5,606	6,500	4,524
Average Daily Jail Population	450	448	387	399	413	415	425	250	285	313
Transportation										
Roads										
Sealcoating (center ln. miles) (1)	14.62	14.64	17.34	16.63	19.30	22.52	12.13	0.00	18.70	24.52
Maintenance Overlays (center ln. miles) (1)	18.33	28.89	33.38	18.54	14.64	14.57	13.05	12.00	13.38	10.64
Business Type Activities										
Sewer Utility										
Total Treated Sewage (gallons) (1)	1,352,000	1,500,000	1,439,000	1,541,000	1,560,000	1,463,000	1,387,100	1,412,696	1,495,122	1,520,000
Sewer Permits Issued	171	77	51	156	162	154	155	202	237	191
Surface and Storm Water Management										
Catch Basins Maintained	6,196	7,566	10,799	11,000	11,193	7,399	7,611	8,348	8,175	7,554
Number of Request for Action	131	122	173	203	93	214	421	492	180	541
Solid Waste										
Tons of Garbage Disposed	178,081	187,914	193,432	207,038	214,612	221,828	220,145	219,642	222,903	218,337
Tons of Recyclables Collected	31,053	30,649	36,572	40,790	40,953	38,190	41,446	41,625	41,216	40,014

Sources: Various County Departments

Note: Some indicators are not available for government functions (N/A).

(1) Reported in thousands

KITSAP COUNTY, WASHINGTON

Table 18

Capital Asset Statistics by Function Last Ten Fiscal Years

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Judicial Services (1)										
Superior Court Rooms	8	8	8	8	8	8	8	8	9	9
District Court Rooms	4	4	4	4	4	4	4	4	4	4
Public Safety										
Sheriffs										
Stations	3	3	3	3	3	3	3	3	3	3
Jail										
Beds (2)	587	587	587	587	587	587	587	587	544	461
Juvenile Detention Center										
Beds	103	103	103	103	103	103	103	103	105	102
Transportation										
Roads										
Miles of Roads Maintained	915	915	907	918	916	915	917	914	914	913
Traffic Signals	45	46	44	44	44	45	45	44	45	45
Street Lights	772	777	777	777	777	799	799	865	890	903
Culture and Recreation										
Parks										
Developed parks	75	79	72	72	73	73	73	75	75	75
Parks acreage	6,340	7,000	7,399	7,566	10,478	10,478	10,843	11,192	10,843	10,843
Business Type Activities										
Sewer Utility										
Treatment Plants	4	4	4	4	4	4	4	4	4	4
Pump Stations	64	64	58	58	58	63	63	63	63	64
Surface and Storm Water Management										
Number of Retention Facilities (Ponds)	459	460	460	475	475	475	495	495	499	499
Solid Waste										
Transfer Stations	4	4	4	4	3	3	3	3	3	3

Sources:

Various County Departments
Kitsap County Budget Book

(1) Includes both Juvenile and Adult courts

(2) Breakdown of Jail Beds: 436 regular beds, 108 floor space

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