



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For The Fiscal Year Ended
December 31, 2020

Kitsap County, Washington



KITSAP COUNTY ANNUAL COMPREHENSIVE FINANCIAL REPORT

County Auditor
Honorable Paul Andrews

Internal Auditor
David Schureman, CPA

Financial Manager
Susanne Yost, CPA

For The Fiscal Year
Ended December 31, 2020

Prepared by the Auditor's Office

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KITSAP COUNTY, WASHINGTON
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2020

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Introductory Section

Kitsap County Auditor | Financial Division

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December 21, 2021

The County Auditor's Office is pleased to present the Annual Comprehensive Financial Report (ACFR) of Kitsap County for the year ended December 31, 2020.

The ACFR presents financial statements prepared in accordance with the provisions of the Revised Code of Washington Title 36 – COUNTIES 36.22 County auditor, and in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor. This version is designed to provide comprehensible financial information to legislative bodies, creditors, investors, teachers, and students of public finance and the public.

The Independent Auditor's Report is located at the front of the financial section of this report and provides an introduction, overview, and analysis of the basic financial statements. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and should be read together with the Independent Auditor's Report.

Management assumes full responsibility for the integrity of the information contained in this report. Every reasonable effort is made to ensure accuracy and that this material does not contain misstatements.

INTERNAL CONTROLS

Internal controls as defined in accounting and auditing, are processes put in place for assuring achievement of an organization's objectives in operational effectiveness and efficiency, reliable financial reporting, and compliance with laws, regulations and policies. Management is responsible for developing and maintaining effective internal controls. No matter how well-designed, internal controls can only provide reasonable assurance that the objectives have been achieved.

MAJOR INITIATIVES

As the Coronavirus pandemic and its effects continued through 2020, county departments devised innovative ways to provide excellent services to the citizens of the county. Departments switched to virtual services where possible and others were able to reopen to the public. Consumers also adapted to the new normal as was evidenced by the switch between sales at brick and mortar locations to online shopping, resulting in an overall increase in sales tax revenue.

Kitsap County's strong fiscal management remains its hallmark. Moody's Investors Service assigned a bond credit rating of Aa2 to Kitsap County in early April 2021. In January 2021, Standard and Poor's assigned a rating of AA+ for Kitsap County's General Obligation and Refunding Bonds. The County's highly favorable ratings are proof of how smart government works to your benefit.

THE COUNTY

Incorporated in 1857 as a county prescribed by the state statute, Kitsap County is a special place – triangulated between Seattle to the East, Tacoma to the South and Hood Canal and the Olympic Mountains to the West. The topography is mostly rolling hills separated by valleys and bays, with altitudes from sea level to the 1,761 feet of the Green and Gold Mountains.

The Revised Code of Washington Title 36, Chapter 36.40 establishes the rules for Kitsap County's budget process. The annual budget is the guide for Kitsap County's financial planning and control. The County's Budget Office works with departments and the Board of County Commissioners to adopt a final budget for the upcoming year by no later than the close of the fiscal year.

The benefits provided by Kitsap County are public safety; construction and maintenance of highways, streets, and other infrastructure; judicial administration; planning and development; parks and recreation; health and social services; sewer services; conveying the people's voice in selecting their representative government and ensuring the integrity of the people's historic birth, death, marriage, real estate and election records; and general administrative services defined by statute.

Locally elected officials include the County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff, Treasurer, Coroner, eight Superior Court Judges, four District Court Judges, and a three-member Board of County Commissioners. Policy-making and legislative authority are vested in the governing Board of County Commissioners, which are all elected at-large on a partisan basis for four-year terms and the chair is elected by the majority vote of the Board members. The Board appoints the County Administrator. The County Administrator serves the Board by overseeing its departments and providing leadership for the general administration of the County.

LOCAL ECONOMY

The information presented in the financial statements is highlighted by five main categories that the County operates.

Population. Kitsap County has the seventh largest population of Washington State's 39 counties. In 2020, the County's population increased to an estimated 272,200 which was up over 2,395 from the previous year. We have the third highest population density in the state of Washington, only surpassed by King and Clark Counties.

Employment. Employment showed slight increases in categories for 2020 with total employment in 2020 at 133,120. Unemployment was stable at 5.6%. Kitsap County remains strong due to the availability of a well-trained, highly motivated workforce.

Construction. New construction property values dropped to \$457.59 million which was down 1% from last year. The assessed value of all properties in Kitsap County totaled \$41.35 billion which was up 10% from last year. New construction is an important economic indicator that affects county planning. For example, the County issued 3,861 building permits which was up 19% from last year. These positive trends are used to forecast future growth in the County property tax base.

Sales Tax Revenue. The overall condition of the economy led to an increase in consumer confidence, which kept retail sales steady for 2020. Sales tax revenue was \$53.42 million which was a 6% increase from last year.

Growth in Expenses. There have been concerns that growth in revenues will not keep up with growth in expenses, even during this economic rebound. This is an issue that will be monitored closely, along with annexations by cities, because this will impact the County's operations, services and programs.

Long-term planning is detailed in the MD&A immediately following the Independent Auditor's Report and should be read together with the Independent Auditor's Report.

County leadership approved making the County guarantor on certain Kitsap County Consolidated Housing Authority (now Housing Kitsap) loans totaling approximately \$57 million in 2005. The County issued General Obligation refunding bonds to retire the remaining \$17.03 million balance of these bonds in 2013.

The refunding bonds also paid off the remaining balance of the Kitsap County Consolidated Housing Authority 2003 Revenue bonds, which were also part of the \$57 million guarantee. In return, Housing Kitsap pledged to pay back the County. A receivable from Housing Kitsap was recorded with a balance of \$16.09 million as of December 31, 2013. The balance increased from \$15.59 million as of December 31, 2019 to \$16.25 as of December 31, 2020 because interest expense exceeded payments received.

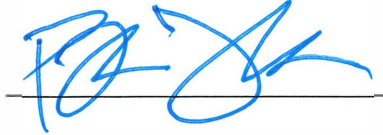
AWARDS AND ACKNOWLEDGEMENTS

For the twenty-third year, Kitsap County was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). We are proud of the recognition we received on the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2019.

The preparation of this report would not have been possible without the dedicated services of the entire staff of the Auditor's Financial Division. We also owe a great debt to many others within the County, especially the Treasurer's and Assessor's staff. And we are grateful for the professional efforts of Washington State Auditor's Office in their audit, and in the direction and advice they provide to us throughout the year.

Finally, we express our appreciation to the Board of County Commissioners for their leadership and continued support in planning the financial affairs of Kitsap County.

Respectively submitted,



Paul Andrews, County Auditor



Susanne Yost, CPA
Financial Services Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Kitsap
Washington**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

KITSAP COUNTY
List of Elected and Appointed Officials
December 31, 2020

Elected Officials

| <u>TITLE</u> | <u>INCUMBENT</u> | <u>END OF TERM</u> |
|------------------------------------|-------------------------|---------------------------|
| <u>Commissioners</u> | | |
| Commissioner, District #1 | Robert Gelder | 12/31/20 |
| Commissioner, District #2 | Charlotte Garrido | 12/31/20 |
| Commissioner, District #3 | Ed Wolfe | 12/31/22 |
| <u>Judges</u> | | |
| Superior Court Judge, Court 1 | Jeanette Dalton | 12/31/20 |
| Superior Court Judge, Court 2 | Michelle Adams | 12/31/20 |
| Superior Court Judge, Court 3 | Melissa A. Hemstreet | 12/31/20 |
| Superior Court Judge, Court 4 | William C. Houser | 12/31/20 |
| Superior Court Judge, Court 5 | Jeffrey P. Bassett | 12/31/20 |
| Superior Court Judge, Court 6 | Kevin D. Hull | 12/31/20 |
| Superior Court Judge, Court 7 | Jennifer A. Forbes | 12/31/20 |
| Superior Court Judge, Court 8 | Sally F. Olsen | 12/31/20 |
| | | |
| District Court Judge, Department 1 | Claire A. Bradley | 12/31/22 |
| District Court Judge, Department 2 | Jeffrey J. Jahns | 12/31/22 |
| District Court Judge, Department 3 | Marilyn Paja | 12/31/22 |
| District Court Judge, Department 4 | Kevin P. Kelly | 12/31/22 |
| | | |
| Assessor | Phil Cook | 12/31/22 |
| Auditor | Paul Andrews | 12/31/22 |
| Clerk | Alison H. Sonntag | 12/31/22 |
| Coroner | Jeff Wallis | 12/31/22 |
| Prosecuting Attorney | Chad M. Enright | 12/31/22 |
| Sheriff | Gary Simpson | 12/31/22 |
| Treasurer | Meredith R. Green | 12/31/22 |

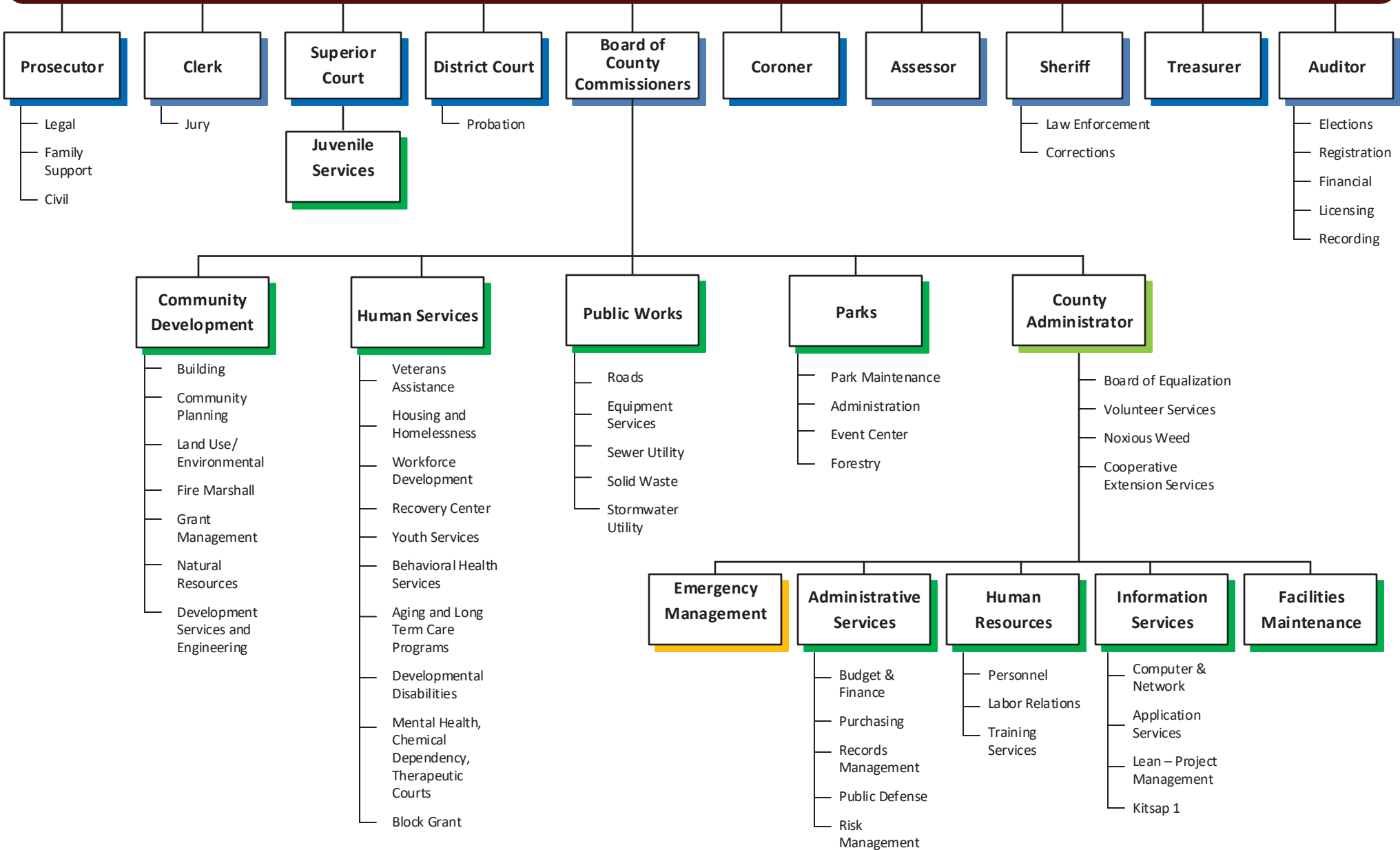
Appointed Officials

| <u>TITLE</u> | <u>INCUMBENT</u> |
|---|-------------------------|
| County Administrator | Karen Goon |
| Director of Administrative Services | Amber D'Amato |
| Director of Community Development | Jeff Rimack |
| Director of Emergency Management | Elizabeth Klute |
| Director of Human Resources | Vacant |
| Director of Human Services | Doug Washburn |
| Director of Information Services & Facilities | Craig Adams |
| Director of Juvenile Services | Michael Merringer |
| Director of Parks and Recreation | Jim Dunwiddie |
| Director of Public Works | Andrew Nelson |



Kitsap County, Washington Functional Organization Chart - 2020

Kitsap County Citizens



Elected Officials
Appointed Officials
Inter-governmental/ agency support

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Financial Section

Kitsap County Auditor | Financial Division

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Office of the Washington State Auditor Pat McCarthy

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Board of Commissioners
Kitsap County
Port Orchard, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Kitsap County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of Kitsap County, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, County Roads, Real Estate Excise Tax and SBHO Medicaid funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matters of Emphasis

As discussed in Note 1 and Note 21 to the financial statements, in 2020, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

As discussed in Note 20 to the financial statements, the full extent of the COVID-19 pandemic's direct or indirect financial impact on the County is unknown. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The Combining and Individual Fund Financial Statements and Schedules are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Introductory and Statistical Sections are presented for purposes of additional analysis and are not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated December 23, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sincerely,

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive, flowing style.

Pat McCarthy, State Auditor

Olympia, WA

December 23, 2021

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Management's Discussion and Analysis

Kitsap County Auditor | Financial Division

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Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

As management of Kitsap County, we offer readers of Kitsap County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found section II of this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets and deferred outflows of Kitsap County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$688.3 (net position). Of this amount, \$203.8 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased \$39.0 with a \$27.5 net change on the governmental side and an \$11.5 increase for business-type activities.
- As of the close of the current fiscal year, Kitsap County's governmental funds reported combined ending fund balances of \$138.4 an increase of \$12.1 from the prior year. Approximately \$29.5 of this amount is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$29.5 or 29.2 percent of the total general fund expenditures. \$2.4 of this balance was from funds formerly reported as special revenue funds that no longer qualified under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.
- Kitsap County's total general obligation debt decreased by \$1.2 during the current fiscal year. This decrease consists of current year principal payments (reduction of \$8.6) and new bonds issued (increase of \$7.4).

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Kitsap County's basic financial statements. Kitsap County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Kitsap County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of Kitsap County's assets and deferred outflows, and liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

a useful indicator of whether the financial position of Kitsap County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Kitsap County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Kitsap County include general government, public safety, highways and streets, economic development, and culture and recreation. The business-type activities of Kitsap County include solid waste, sewer and surface water operations.

The government-wide financial statements can be found on pages 35 - 36 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Kitsap County, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of Kitsap County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

We reviewed our funds in 2020 and closed capital project and debt service funds no longer in use. We also opened new funds to track activity of the Cares Act Grants. Kitsap County maintains eighty individual governmental funds.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, County Roads Fund, Real Estate Excise Tax Fund, Salish Behavioral Health Administrative Services Organization (SBHASO) Fund, and KC Limited Tax General Obligation 2013 Refunding Bond Fund, all of which are considered major funds.

Eleven funds were rolled up into the general fund because they did not meet the Special Revenue Fund criteria as stated in GASB Statement No. 54 (also see Note 1.E.14). Data from the other seventy-five governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Kitsap County adopts an annual appropriated budget for all its funds, with the exception of those listed in the notes to the financial statements, see Note 1.D.1. A budgetary comparison statement has been provided for each of the major funds to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 43 - 46 of this report.

Proprietary funds. Kitsap County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Kitsap County uses enterprise funds to account for its Sanitary Sewer operations, Solid Waste activities and Surface Water Utility activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Kitsap County uses internal service funds to account for its management information systems, self-insurance activities, elections activities, employer medical benefits, building repair & replacement and fleet of equipment. Because all these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, and Sewer funds and Surface Water Utility, which are considered major funds of Kitsap County. Conversely, all the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on pages 47 - 49 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support Kitsap County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 50 – 51 of this report.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 - 122 of this report.

The combining nonmajor governmental fund statements are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 134 - 237 of this report.

The combining internal service fund statements are presented on pages 245 – 253.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Kitsap County, assets exceeded liabilities by \$688.3 at the close of the most recent fiscal year. The County's fiscal condition remains stable.

The largest portion of Kitsap County's net position (67 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets to provide services to citizens; consequently, these assets are not available for future spending. Although Kitsap County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

| Kitsap County's Net Position (in millions) | | | | | | |
|--|-------------------------|-----------|--------------------------|-----------|--------------------------|-----------|
| | Governmental Activities | | Business-type Activities | | Total Primary Government | |
| | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 |
| Assets: | | | | | | |
| Current & other assets | \$ 227.70 | \$ 243.45 | \$ 86.90 | \$ 92.90 | \$ 314.60 | \$ 336.36 |
| Capital assets | 397.23 | 400.28 | 160.46 | 159.77 | 557.70 | 560.05 |
| Total assets | 624.93 | 643.73 | 247.36 | 252.67 | 872.29 | 896.41 |
| Deferred outflows | 7.46 | 8.61 | 0.94 | 1.03 | 8.40 | 9.64 |
| Liabilities | | | | | | |
| Other liabilities | 27.79 | 28.41 | 3.39 | 2.43 | 31.18 | 30.84 |
| Long-term liabilities | 104.80 | 104.00 | 74.33 | 71.04 | 179.13 | 175.04 |
| Total liabilities | \$ 132.59 | \$ 132.41 | \$ 77.72 | \$ 73.48 | \$ 210.31 | \$ 205.88 |
| Deferred inflows | 18.21 | 10.74 | 2.19 | 1.15 | 20.40 | 11.89 |
| Net position | | | | | | |
| Net investment in capital assets | 360.90 | 365.18 | 105.74 | 92.81 | 466.64 | 457.98 |
| Restricted | 10.19 | 22.53 | 4.07 | 4.00 | 14.27 | 26.53 |
| Unrestricted | 110.50 | 121.49 | 58.57 | 82.27 | 169.07 | 203.76 |
| Total net position | \$ 481.59 | \$ 509.19 | \$ 168.39 | \$ 179.07 | \$ 649.98 | \$ 688.27 |

An additional portion of Kitsap County's net position (4 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

unrestricted net position (\$203.8) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Kitsap County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true last fiscal year.

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of the novel coronavirus, a deadly new virus ("COVID-19"). In the weeks following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, colleges and universities and eliminating other nonessential governmental services. The Kitsap County administrative building which houses the county Commissioners, Auditor, Treasurer, Assessor and the Department of Community Development was closed to the public. Other county buildings on and off county campus were also closed to the public. Almost all public events were cancelled prohibiting public and private gatherings and requiring people to stay home unless they are performing an essential service.

These restrictions have continued into 2021 with a full reopening scheduled for June 30, 2021. The full extent of the financial impact on the county is unknown at this time.

The Kitsap County budget office, in conjunction with the Board of County Commissioners, other elected officials, and department heads, is actively working to quantify and mitigate the potential financial impact that the pandemic will have on the County in fiscal year 2020, and beyond. It is anticipated that the majority of revenue shortfalls will be offset by spending reductions, with any remaining shortfall to be funded from fund reserves.

In spite of these unprecedented circumstances, the government's net position increased by \$39.0 during fiscal year 2020. The government's restricted net position increased from \$14.27 in 2019 to \$26.5 in 2020. This was caused by an overall reduction in outstanding debt and inclusion of pension asset (\$8.4).

Refer to the Notes to the Financial Statements (Note 5) for a more in-depth discussion of capital assets.

Governmental activities. Governmental activities increased the County's net position by \$27.5.

Kitsap County, Washington

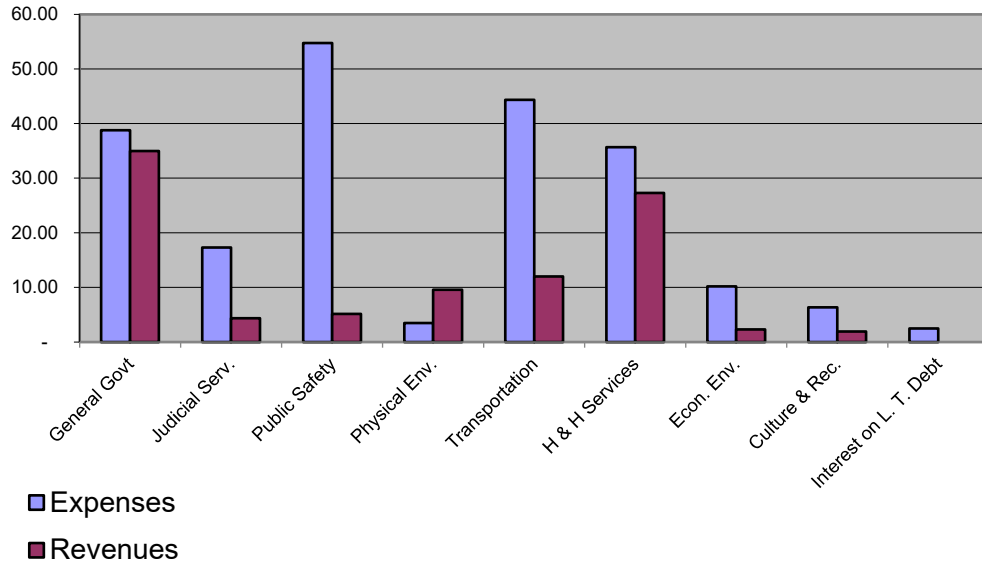
Management's Discussion and Analysis For the Year Ended December 31, 2020

| Kitsap County's Statement of Activities (in millions) | | | | | | |
|---|-------------------------|--------|--------------------------|--------|--------------------------|--------|
| | Governmental Activities | | Business-type Activities | | Total Primary Government | |
| | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 |
| Revenues: | | | | | | |
| Program revenues | | | | | | |
| Charges for Services | 27.68 | 26.19 | 53.25 | 54.51 | 80.93 | 80.70 |
| Operating Grants | 97.79 | 65.58 | 1.45 | 1.34 | 99.24 | 66.91 |
| Capital Grants | 3.00 | 5.76 | 1.08 | 3.30 | 4.08 | 9.07 |
| General Revenues | | | | | | - |
| Property Taxes | 64.59 | 68.19 | | - | 64.59 | 68.19 |
| Sales Taxes | 50.20 | 53.42 | | - | 50.20 | 53.42 |
| Other Taxes | 16.17 | 15.07 | | - | 16.17 | 15.07 |
| Investment Earnings | 5.80 | 2.92 | 1.77 | 0.89 | 7.57 | 3.81 |
| Other Income | 4.19 | 3.46 | - | - | 4.19 | 3.46 |
| Total Revenues | 269.42 | 240.60 | 57.55 | 60.04 | 326.97 | 300.65 |
| Expenses: | | | | | | |
| General Government | 26.35 | 38.78 | - | - | 26.35 | 38.78 |
| Judicial Services | 17.87 | 17.30 | - | - | 17.87 | 17.30 |
| Public Safety | 57.51 | 54.74 | - | - | 57.51 | 54.74 |
| Physical Environment | 4.40 | 3.46 | - | - | 4.40 | 3.46 |
| Transportation | 43.37 | 44.35 | - | - | 43.37 | 44.35 |
| Health & Human Services | 80.89 | 35.66 | - | - | 80.89 | 35.66 |
| Economic Environment | 8.77 | 10.18 | - | - | 8.77 | 10.18 |
| Culture & Recreation | 7.74 | 6.33 | - | - | 7.74 | 6.33 |
| Interest on Long Term Debt | 2.80 | 2.47 | - | - | 2.80 | 2.47 |
| Utilities | - | - | 53.35 | 48.37 | 53.35 | 48.37 |
| Total Expenses | 249.71 | 213.27 | 53.35 | 48.37 | 303.06 | 261.64 |
| Incr (decr) in Net Position Before | 19.71 | 27.33 | 4.20 | 11.68 | 23.91 | 39.01 |
| Transfers | (2.80) | 0.16 | 2.80 | (0.16) | - | - |
| Incr (decr) in Net Position | 16.92 | 27.49 | 7.00 | 11.52 | 23.91 | 39.01 |
| Beginning Net Position | 464.17 | 481.59 | 171.60 | 168.39 | 635.77 | 649.98 |
| Prior Period Adjustments | 0.50 | 0.11 | (10.21) | (0.84) | (9.71) | (0.72) |
| Ending Net Position | 481.59 | 509.19 | 168.39 | 179.07 | 649.98 | 688.27 |

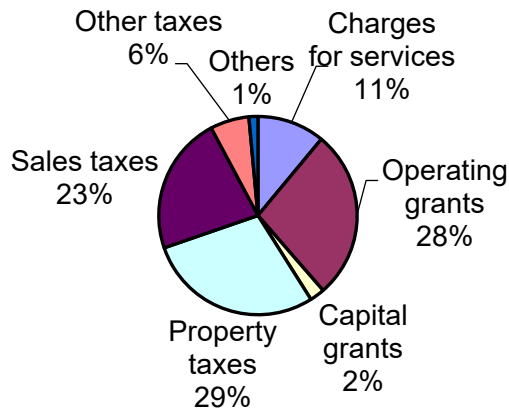
Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Expenses and Program Revenues - Governmental Activities



Revenues by Source – Governmental Activities

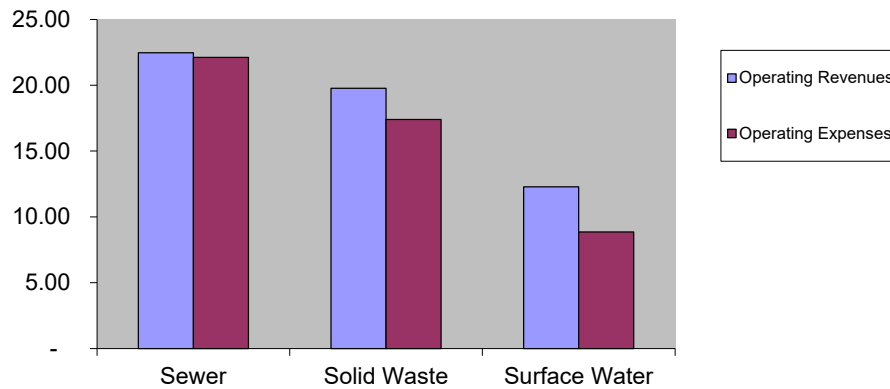


Kitsap County, Washington

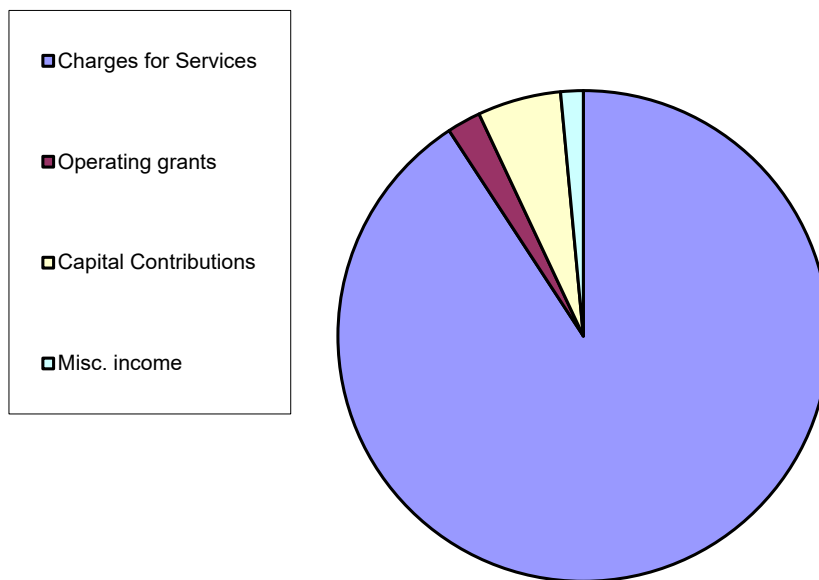
Management's Discussion and Analysis For the Year Ended December 31, 2020

Business-type activities. Business-type activities increased the County's net position by \$11.5.

Expenses and Program Revenues – Business-type Activities



Business –type Activity Revenues



Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Financial Analysis of the Government's Funds

As noted earlier, Kitsap County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Kitsap County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Kitsap County's governmental funds reported combining ending fund balances of \$138.4, an increase of \$12.1 over the prior year.

The general fund is the chief operating fund of Kitsap County. At the end of the current fiscal year, unassigned fund balance of the general fund increased to \$29.5, and the total fund balance increased to \$29.9. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 29.2 percent of the total general fund expenditures and is well above the minimum required reserves.

County Roads fund balance decreased by \$0.7 as a result of ongoing road projects.

Real Estate Excise Tax fund balance increased from \$15.6 in 2019 to \$19.8 in 2020. The fund does not qualify as a major fund but is included in the category because it is an important economic indicator for the county.

Mental Health Medicaid fund was replaced by Salish Behavioral Health Administrative Services Organization (SBHASO) fund which ended 2020 with a fund balance of \$1.1. The program provides behavioral health crisis services and other Medicaid funded behavioral health services.

The major debt service fund has a total fund balance of \$1.2, all of which is reserved for the payment of debt service. Fund balance increased by \$0.2 in 2020.

Proprietary funds. Kitsap County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Sewer fund's total net position was \$108.7 in 2020, an increase of \$4.3 from 2019.

Solid Waste fund's total net position was \$31.9 for 2020, up \$3.1 from 2019. Utility rate increases were the major contributing factor to the increase in net position.

Surface Water fund's total net position was \$38.5 for 2020 up \$3.3 from 2019, primarily due to utility rate increases.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

General Fund Budgetary Highlights

Actual general fund revenues exceeded final budgeted revenues by \$2.3 during fiscal year 2020 driven primarily by higher than budgeted retail sales and use tax revenue, which exceeded budget by \$5.9.

Budget amendments and supplemental appropriations are typically made during the year to prevent budget overruns and to increase appropriations for unanticipated expenditures after adoption of the original budget.

During the year there was a \$1.6 decrease in appropriations between the original and final amended budget, however, the actual expenditures of the general fund came in well under the final budget total of \$104.6 with a total of \$100.9.

Capital Assets

At the end of fiscal year 2020, Kitsap County's investment in capital assets for its governmental activities was \$877.19 (and \$400.28 net of accumulated depreciation) as reflected in the following schedule, which represents a net increase of \$19.39 or 2.3 percent from last year. See Note 5, *Capital Assets* for more information.

Kitsap County's Changes in Capital Assets (in millions)

| | Governmental Activities | | Business-Type Activities | | Total | |
|--------------------------------|-------------------------|-----------|--------------------------|-----------|-----------|-----------|
| | 2019 | 2020 | 2019 | 2020 | 2019 | 2020 |
| Land | \$ 75.41 | \$ 77.29 | \$ 5.82 | \$ 6.02 | \$ 81.24 | \$ 83.31 |
| Infrastructure (1) | 542.16 | 563.08 | - | - | 542.16 | 563.08 |
| Building | 117.43 | 119.93 | 80.63 | 80.63 | 198.06 | 200.56 |
| Building Improvements (1) | 40.22 | 40.22 | 165.49 | 167.98 | 205.71 | 208.20 |
| Machinery & Equipment | 49.43 | 52.09 | 25.23 | 25.46 | 74.66 | 77.55 |
| Construction in progress | 33.15 | 24.58 | 8.48 | 14.55 | 41.63 | 39.13 |
| Total | 857.80 | 877.19 | 285.66 | 294.64 | 1,143.46 | 1,171.83 |
| Less: accumulated depreciation | 460.56 | 476.91 | 125.20 | 134.87 | 585.76 | 611.78 |
| Net capital assets | \$ 397.23 | \$ 400.28 | \$ 160.46 | \$ 159.77 | \$ 557.70 | \$ 560.05 |

(1) 2019 balances have been restated - see note 5

Governmental activities.

Following are the major additions to Capital Assets for Governmental Activities:

- Various infrastructure projects were completed during the year at a cost of \$20.9.
- The County's equipment rental fleet was updated at a cost of \$3.9.

Business-type activities.

Following are the major activities in this area in 2020:

- Surface Stormwater infrastructure projects were completed at a cost of \$2.2.
- Sewer Utility and Surface Stormwater infrastructure projects added \$8.3 to construction in progress.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Long-term Liabilities

At year-end, the County had \$175.04 in long-term liabilities versus \$179.13 last year, a net decrease of \$4.09 or 2 percent.

Kitsap County's 2020 long-term liabilities activity is presented in the following table:

Kitsap County's Changes in Long Term Liabilities (in millions)

| | 12/31/2019 | Additions | Reductions | 12/31/2020 |
|--|------------|-----------|------------|------------|
| Government activities: | | | | |
| Bonds Payable | \$ 57.08 | \$ 7.37 | \$ 8.60 | \$ 55.85 |
| Capital Leases | 0.15 | - | 0.02 | 0.13 |
| Compensated Absences - Governmental | 5.99 | 5.61 | 5.43 | 6.17 |
| Compensated Absences - Internal Service | 0.55 | 0.45 | 0.40 | 0.60 |
| Notes Payable | 1.61 | - | 0.09 | 1.52 |
| Net OPEB Obligation | 16.73 | 1.46 | - | 18.19 |
| Net Pension Liability - Governmental | 20.79 | - | 1.06 | 19.73 |
| Net Pension Liability - Internal Service | 1.81 | - | 0.03 | 1.77 |
| Other Liabilities | 0.09 | - | 0.05 | 0.05 |
| Total Governmental | \$ 104.80 | \$ 14.88 | \$ 15.68 | \$ 104.00 |
| Business-type activities | | | | |
| Bonds Payable | \$ 54.72 | \$ - | \$ 2.15 | \$ 52.57 |
| Compensated Absences - Business Type | 0.78 | 0.69 | 0.66 | 0.81 |
| Net Pension Liability - Business Type | 2.98 | - | 0.30 | 2.68 |
| Other Liabilities | 15.86 | 0.86 | 1.73 | 14.99 |
| Total Business Type | \$ 74.33 | \$ 1.55 | \$ 4.84 | \$ 71.04 |
| Total Long Term Liabilities | \$ 179.13 | \$ 16.44 | \$ 20.53 | \$ 175.04 |

The County issued \$7.4 million Limited Tax General Obligation bonds during the year. See Note 8, *Long Term Debt* for more information.

The Standard and Poor's Corporation provided a bond rating of AA+ for Kitsap County's sewer debt. Moody's Investors Service provided a bond rating of Aa2 for the Kitsap County's general obligation debt. Both ratings were as of April 27, 2021.

The State limits the amount of general obligation debts the County can issue without the vote of the people to 1.5% of the total assessed value. As of the end of the fiscal year, the County has \$574.68 remaining in debt capacity (non-voted). For more detailed information about long-term debt and liabilities, see Note 8, *Long Term Debt* and Note 10, *Changes in Long Term Liabilities*.

Kitsap County, Washington

Management's Discussion and Analysis For the Year Ended December 31, 2020

Economic Factors

The economy of the County is based mostly on government services. The largest employer by far is Kitsap Naval Base with over 31,100 employees including military personnel. Kitsap County has the only shipyard on the West Coast capable of overhauling nuclear aircraft carriers. St. Michael Medical Center is next, employing over 1,869, and Washington State Government is third employing over 1,700.

Long-term Financial Planning

The County has the following capital investments over the next six years:

- \$10.24 million for regional parks, trails and open spaces
- \$32.95 for Solid Waste projects, including an expansion of the existing Solid Waste transfer station and developing a north end household waste collection facility.
- \$77.87 million for water and sewer improvements.
- A part of the Capital Facilities Plan, the six-year Transportation Plan includes \$77.82 million for roads, bridges, sidewalks, bike lanes and other roadway features.
- \$27.73 million planned to be spent on various county buildings with the majority to be spent on the new Courthouse.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives.

If you have questions about this report or need additional financial information, contact

Dave Schureman, Internal Auditor
Kitsap County Auditor's Office
619 Division Street, MS-31
Port Orchard, Washington, 98366

Telephone (360) 337-7132 or visit the County's web site at www.kitsapgov.com

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Basic Financial Statements

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Statement of Net Position
December 31, 2020

| | Governmental Activities | Business-type Activities | Total | Component Unit PFD |
|--|------------------------------------|-------------------------------------|--------------------|-----------------------------------|
| ASSETS | | | | |
| Cash and Cash equivalents | 150,807,947 | 18,363,161 | 169,171,108 | 733,688 |
| Deposits with fiscal agents | - | - | - | - |
| Investments | 14,546,588 | 66,831,229 | 81,377,817 | 2,655,774 |
| Receivables (net) | | | | |
| Property taxes | 1,973,087 | - | 1,973,087 | - |
| Sales taxes | 11,921,629 | - | 11,921,629 | - |
| Special assessments | 1,622 | 39,122 | 40,745 | - |
| Accounts | (5,354) | 3,713,954 | 3,708,600 | - |
| Others | 181,364 | - | 181,364 | - |
| Internal balances | 1,386,118 | (1,386,118) | - | - |
| Due from other governments | 10,143,315 | 624,329 | 10,767,644 | - |
| Interfund loan receivable | 2,000,000 | - | 2,000,000 | - |
| Prepayments | 401,245 | - | 401,245 | - |
| Inventories | 2,582,707 | 219,507 | 2,802,213 | - |
| Restricted assets: | | | | |
| Cash and cash equivalents | 7,512,647 | 137,360 | 7,650,006 | - |
| Deposits with fiscal agents | - | - | - | 250,000 |
| Investments | 2,229,121 | 3,861,646 | 6,090,767 | - |
| Special Assessment Receivable | - | 499,393 | 499,393 | - |
| Notes/Contracts | 8,618,743 | - | 8,618,743 | - |
| Long-term Receivable from Component Unit | 4,500,000 | - | 4,500,000 | - |
| Long-term Receivable from KCCHA | 16,248,995 | - | 16,248,995 | - |
| Capital assets, net (Note 5) | | | | |
| Land | 77,293,344 | 6,018,943 | 83,312,287 | - |
| Infrastructure | 198,020,646 | - | 198,020,646 | - |
| Buildings | 65,665,841 | 32,345,799 | 98,011,640 | - |
| Improvements & Other Buildings | 15,046,805 | 95,541,760 | 110,588,565 | - |
| Machinery & Equipment | 19,669,385 | 11,317,136 | 30,986,521 | - |
| Construction In Progress | 24,583,686 | 14,545,479 | 39,129,164 | - |
| Net pension asset | 8,404,528 | - | 8,404,528 | - |
| Total assets | <u>643,734,008</u> | <u>252,672,700</u> | <u>896,406,707</u> | <u>3,639,462</u> |
| DEFERRED OUTFLOWS | | | | |
| Deferred outflows related to Pensions | 8,244,200 | 1,027,135 | 9,271,336 | - |
| Deferred outflows related to OPEB | 364,071 | - | 364,071 | - |
| Total assets and deferred outflows | <u>652,342,279</u> | <u>253,699,835</u> | <u>906,042,114</u> | <u>3,639,462</u> |
| LIABILITIES | | | | |
| Accounts payable and accrued expenses | 7,158,272 | 1,616,278 | 8,774,551 | - |
| Due to other governments | 3,125,322 | 208,893 | 3,334,215 | - |
| Other liabilities | 12,816,896 | 461,071 | 13,277,967 | 685,000 |
| Interfund Loan Payable | 2,000,000 | - | 2,000,000 | 3,815,000 |
| Debt interest payable | - | 146,159 | 146,159 | - |
| Unearned revenue | 3,305,905 | - | 3,305,905 | - |
| Non current liabilities (Note 10): | | | | |
| Due within one year | 7,299,278 | 4,121,527 | 11,420,805 | - |
| Due in more than one year | 57,014,015 | 64,244,180 | 121,258,194 | - |
| Net pension liability | 21,498,653 | 2,678,492 | 24,177,146 | - |
| Total OPEB liability | 18,187,129 | - | 18,187,129 | - |
| Total liabilities | <u>132,405,470</u> | <u>73,476,601</u> | <u>205,882,072</u> | <u>4,500,000</u> |
| DEFERRED INFLOWS | | | | |
| Deferred inflows related to pensions | 9,223,666 | 1,149,166 | 10,372,832 | - |
| Golf course service concession arrangement | 1,520,348 | - | 1,520,348 | - |
| Total deferred inflows | <u>10,744,014</u> | <u>1,149,166</u> | <u>11,893,180</u> | <u>-</u> |
| Total liabilities and deferred inflows | <u>143,149,484</u> | <u>74,625,767</u> | <u>217,775,252</u> | <u>4,500,000</u> |
| NET POSITION | | | | |
| Net investment in capital assets | 365,178,701 | 92,805,233 | 457,983,934 | - |
| Restricted for: | | | | |
| Capital projects | 8,204,821 | - | 8,204,821 | - |
| Debt service | 5,917,491 | 3,999,006 | 9,916,496 | - |
| Pension asset | 8,404,528 | - | 8,404,528 | - |
| Unrestricted | 121,487,254 | 82,269,829 | 203,757,083 | - |
| Total net position | <u>509,192,795</u> | <u>179,074,068</u> | <u>688,266,863</u> | <u>(860,538)</u> |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Activities

For the Year Ended December 31, 2020

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | Component Unit Public Facility District |
|---|-----------------------|-------------------------|--|--|--|-----------------------------|-------------------------|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | |
| | | | | | Governmental Activities | Business-Type Activities | Total | |
| Primary Government: | | | | | | | | |
| Governmental Activities | | | | | | | | |
| General Government | \$ 38,779,479 | \$ 11,506,803 | \$ 23,470,049 | \$ - | \$ (3,802,627) | \$ - | \$ (3,802,627) | \$ - |
| Judicial Services | 17,302,915 | 2,767,444 | 1,593,723 | - | (12,941,748) | - | (12,941,748) | - |
| Public Safety | 54,741,460 | 451,542 | 4,682,738 | - | (49,607,181) | - | (49,607,181) | - |
| Physical Environment | 3,460,956 | 7,732,093 | 1,823,441 | - | 6,094,579 | - | 6,094,579 | - |
| Transportation | 44,351,187 | 972,158 | 5,251,665 | 5,764,337 | (32,363,027) | - | (32,363,027) | - |
| Health & Human Services | 35,656,302 | 2,673,511 | 24,613,269 | - | (8,369,522) | - | (8,369,522) | - |
| Economic Environment | 10,181,602 | - | 2,307,792 | - | (7,873,810) | - | (7,873,810) | - |
| Culture & Recreation | 6,330,338 | 84,074 | 1,835,255 | - | (4,411,008) | - | (4,411,008) | - |
| Interest on Long-term Debt | 2,470,430 | - | - | - | (2,470,430) | - | (2,470,430) | - |
| Total Governmental Activities | 213,274,669 | 26,187,626 | 65,577,932 | 5,764,337 | (115,744,774) | - | (115,744,774) | - |
| Business-type Activities | | | | | | | | |
| Solid Waste | 17,400,745 | 19,765,058 | 218,393 | - | - | 2,582,706 | 2,582,706 | - |
| Sewer Utility | 22,111,315 | 22,464,882 | - | 3,304,592 | - | 3,658,159 | 3,658,159 | - |
| Surface Water | 8,852,967 | 12,281,360 | 1,117,295 | - | - | 4,545,688 | 4,545,688 | - |
| Total Business-Type activities | 48,365,027 | 54,511,300 | 1,335,688 | 3,304,592 | - | 10,786,553 | 10,786,553 | - |
| Total Primary Government | \$ 261,639,697 | \$ 80,698,926 | \$ 66,913,620 | \$ 9,068,929 | \$ (115,744,774) | \$ 10,786,553 | \$ (104,958,221) | - |
| Component Unit: | | | | | | | | |
| Public Facility District (PFD) | 696,422 | - | - | - | - | - | - | (696,422) |
| General revenues: | | | | | | | | |
| Taxes: | | | | | | | | |
| Property taxes, levied for general purposes | | | | | \$ 68,193,691 | \$ - | \$ 68,193,691 | \$ - |
| Property taxes, levied for debt service | | | | | - | - | - | - |
| Sales & use taxes | | | | | 53,424,980 | - | 53,424,980 | 1,839,423 |
| Other taxes | | | | | 15,072,048 | - | 15,072,048 | - |
| Investment earnings | | | | | 2,917,736 | 892,468 | 3,810,204 | 32,317 |
| Miscellaneous | | | | | 3,464,082 | - | 3,464,082 | - |
| Transfers | | | | | 158,476 | (158,476) | - | - |
| Total general revenues, special items, and transfers | | | | | 143,231,012 | 733,992 | 143,965,004 | 1,871,739 |
| Change in net position | | | | | 27,486,237 | 11,520,545 | 39,006,783 | 1,175,317 |
| Net position - beginning | | | | | 481,592,834 | 168,390,678 | 649,983,512 | (2,035,855) |
| Prior Period Adjustments | | | | | 113,723 | (837,156) | (723,432) | - |
| Net position - ending | | | | | \$ 509,192,795 | \$ 179,074,068 | \$ 688,266,863 | \$ (860,538) |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Balance Sheet
 Governmental Funds
 December 31, 2020

| | Special Revenue Funds | | | |
|---|-----------------------|----------------------|------------------------|----------------------|
| | General Fund | County Roads | Real Estate Excise Tax | SBHASO Medicaid Fund |
| Assets | | | | |
| Cash and Cash Equivalents | \$ 21,372,349 | \$ 18,022,658 | \$ 18,254,988 | \$ 1,322,554 |
| Investments | 465,808 | 2,854,808 | 1,570,499 | - |
| Receivables, net | | | | |
| Property taxes | 1,234,876 | 688,631 | - | - |
| Sales and Other Taxes | 7,375,864 | 815,015 | - | - |
| Special Assessments | - | 1,622 | - | - |
| Accounts | 12,951 | - | - | - |
| Notes and Contracts | - | 17,600 | 3,285,008 | - |
| Other | 6,313 | - | - | - |
| Due from Other Funds | 2,202,680 | 2,691,306 | - | - |
| Due from Other Governments | 1,444,783 | 2,531,502 | - | - |
| Interfund Loans Receivable | 2,000,000 | - | - | - |
| Prepayments | 160,617 | - | - | - |
| Advances from Other Funds | 280,000 | - | - | - |
| Total Assets | <u>\$ 36,556,241</u> | <u>\$ 27,623,144</u> | <u>\$ 23,110,495</u> | <u>\$ 1,322,554</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Current: | | | | |
| Accounts Payable | \$ 884,571 | \$ 878,870 | \$ - | \$ 245,842 |
| Due to Other Funds | 2,456,990 | 1,292,519 | - | 2,274 |
| Due to Other Governments | - | - | - | - |
| Other Liabilities | 2,054,660 | 455,780 | - | (696) |
| Unearned Revenues | 5,663 | 400 | 3,292,488 | - |
| Interfund Loans Payable | - | - | - | - |
| Advances to Other Funds | - | - | - | - |
| Long-Term: | | | | |
| Other Long-Term Liabilities | - | - | - | - |
| Total Liabilities | <u>\$ 5,401,884</u> | <u>\$ 2,627,569</u> | <u>\$ 3,292,488</u> | <u>\$ 247,419</u> |
| Deferred Inflows | | | | |
| Other (Note 15) | 1,238,327 | 690,254 | - | - |
| Total Deferred Inflows | <u>\$ 1,238,327</u> | <u>\$ 690,254</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | |
| Nonspendable | \$ 446,929 | \$ - | \$ - | \$ - |
| Restricted | - | - | 19,818,007 | 1,075,135 |
| Committed | - | 24,305,321 | - | - |
| Unassigned | 29,469,100 | - | - | - |
| Total Fund Balance | <u>\$ 29,916,029</u> | <u>\$ 24,305,321</u> | <u>\$ 19,818,007</u> | <u>\$ 1,075,135</u> |
| Total Liabilities, Deferred Inflows, and Fund Balances | <u>\$ 36,556,241</u> | <u>\$ 27,623,144</u> | <u>\$ 23,110,495</u> | <u>\$ 1,322,554</u> |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Balance Sheet
 Governmental Funds
 December 31, 2020

| | <u>Debt Service Fund</u> | | |
|---|---------------------------------|-------------------------------------|-------------------------------------|
| | <u>KC LTGO Bond Fd 2013</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
| Assets | | | |
| Cash and Cash Equivalents | \$ 127,634 | \$ 47,637,736 | \$ 106,737,920 |
| Investments | 712,348 | 11,172,247 | 16,775,709 |
| Receivables, net | | | |
| Property taxes | - | 49,580 | 1,973,087 |
| Sales and Other Taxes | - | 3,730,750 | 11,921,629 |
| Special Assessments | - | - | 1,622 |
| Accounts | - | (18,305) | (5,354) |
| Notes and Contracts | 16,248,995 | 9,816,135 | 29,367,738 |
| Other | 145,419 | 29,632 | 181,364 |
| Due from Other Funds | - | 3,573,911 | 8,467,896 |
| Due from Other Governments | 250,000 | 5,734,184 | 9,960,470 |
| Interfund Loans Receivable | - | - | 2,000,000 |
| Prepayments | - | - | 160,617 |
| Advances from Other Funds | - | - | 280,000 |
| Total Assets | <u>\$ 17,484,396</u> | <u>\$ 81,725,868</u> | <u>\$ 187,822,698</u> |
| Liabilities and Fund Balances | | | |
| Liabilities | | | |
| Current: | | | |
| Accounts Payable | \$ - | \$ 4,154,562 | \$ 6,163,845 |
| Due to Other Funds | - | 4,156,469 | 7,908,252 |
| Due to Other Governments | - | 3,121,904 | 3,121,904 |
| Other Liabilities | - | 330,992 | 2,840,736 |
| Unearned Revenues | - | 7,354 | 3,305,905 |
| Interfund Loans Payable | - | 2,000,000 | 2,000,000 |
| Advances to Other Funds | - | 280,000 | 280,000 |
| Long-Term: | | | |
| Other Long-Term Liabilities | - | 255,022 | 255,022 |
| Total Liabilities | <u>\$ -</u> | <u>\$ 14,306,304</u> | <u>\$ 25,875,665</u> |
| Deferred Inflows | | | |
| Other (Note 15) | 16,248,995 | 5,373,460 | 23,551,036 |
| Total Deferred Inflows | <u>\$ 16,248,995</u> | <u>\$ 5,373,460</u> | <u>\$ 23,551,036</u> |
| Fund Balances | | | |
| Nonspendable | \$ - | \$ - | \$ 446,929 |
| Restricted | 1,235,401 | 54,167,304 | 76,295,847 |
| Committed | - | 7,878,801 | 32,184,122 |
| Unassigned | - | - | 29,469,100 |
| Total Fund Balance | <u>\$ 1,235,401</u> | <u>\$ 62,046,105</u> | <u>\$ 138,395,998</u> |
| Total Liabilities, Deferred Inflows, and Fund Balances | <u>\$ 17,484,396</u> | <u>\$ 81,725,868</u> | <u>\$ 187,822,698</u> |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
 TO THE GOVERNMENT WIDE STATEMENT OF NET POSITION
 December 31, 2020

Fund balances of governmental funds - page 38 \$ 138,395,998

Amounts reported for the governmental activities in the statement of net position are different because:

Capital assets net of depreciation have not been included as financial resources in governmental fund activity.

| | | |
|------------------------------------|---------------|-------------|
| Capital assets | 877,191,438 | |
| Accumulated depreciation | (476,911,732) | |
| Capital assets net of depreciation | | 400,279,707 |

Long term debt and compensated absences that have not been included in the governmental fund activity.

| | | |
|-----------------------|------------|---------------|
| Bond payable | 55,850,000 | |
| Capital lease | 129,879 | |
| Compensated absences | 6,765,811 | |
| Notes payable | 1,520,348 | |
| OPEB Liability | 18,187,129 | |
| Net pension liability | 19,725,302 | |
| Other liabilities | 47,253 | |
| Long-term debt | | (102,225,723) |

Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

| | | |
|---|--|------------|
| Property taxes receivable | | 1,973,087 |
| Housing Kitsap receivable | | 16,248,995 |
| Loans receivable CDBG and HOME programs | | 3,795,787 |
| Net pension asset | | 8,404,528 |

Pension adjustments (5,553)

Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.

| | | |
|-------------------------|--------------|------------|
| Assets | 55,528,438 | |
| Liabilities | (13,202,468) | |
| Assets less liabilities | | 42,325,970 |

Net position of governmental activities - page 35 \$ 509,192,795

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2020

| | Special Revenue Funds | | | |
|---|-----------------------|-----------------------|------------------------|----------------------|
| | General Fund | County Roads | Real Estate Excise Tax | SBHASO Medicaid Fund |
| Revenues | | | | |
| Property Taxes | \$ 36,251,070 | \$ 26,908,564 | \$ - | \$ - |
| Retail Sales & Use Taxes | 34,616,636 | - | - | - |
| Other Taxes | 4,719,691 | 139,026 | 8,481,292 | - |
| Licenses & Permits | 148,790 | 174,357 | - | - |
| Intergovernmental Service | 11,295,933 | 11,016,002 | - | 3,472,607 |
| Charges for Services | 8,831,579 | 345,122 | - | - |
| Fines & Forfeits | 1,403,256 | - | - | - |
| Investment Earnings | 1,946,155 | 31,558 | 148,280 | - |
| Miscellaneous Revenues | 753,054 | 133,306 | 174,996 | - |
| Total Revenues | <u>\$ 99,966,164</u> | <u>\$ 38,747,936</u> | <u>\$ 8,804,568</u> | <u>\$ 3,472,607</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | \$ 27,356,478 | \$ - | \$ - | \$ - |
| Judicial Services | 17,150,060 | - | - | - |
| Public Safety | 49,747,355 | - | - | - |
| Physical Environment | 2,148,640 | - | - | - |
| Transportation | - | 30,349,487 | - | - |
| Health & Human Services | - | - | - | 2,397,472 |
| Economic Environment | - | - | - | - |
| Culture & Recreation | 4,056,506 | - | - | - |
| Debt Service | | | | |
| Principal | 3,376 | 47,253 | - | - |
| Interest & Other Charges | 561 | 473 | 3,784 | - |
| Capital Outlay | 611,431 | 11,660,271 | - | - |
| Total Expenditures | <u>\$ 101,074,409</u> | <u>\$ 42,057,484</u> | <u>\$ 3,784</u> | <u>\$ 2,397,472</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ (1,108,244)</u> | <u>\$ (3,309,548)</u> | <u>\$ 8,800,784</u> | <u>\$ 1,075,135</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from G.O. Bonds | \$ - | \$ - | \$ - | \$ - |
| Proceeds from Refunding Bonds | - | - | - | - |
| Sale of Capital Assets | 3,510 | 1,432,500 | - | - |
| Transfers In | 5,815,683 | 1,500,000 | - | - |
| Transfers Out | (2,389,664) | (292,353) | (4,581,724) | - |
| Amount Remitted to Refunding Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>\$ 3,429,529</u> | <u>\$ 2,640,147</u> | <u>\$ (4,581,724)</u> | <u>\$ -</u> |
| Net Change in Fund Balance | <u>\$ 2,321,285</u> | <u>\$ (669,401)</u> | <u>\$ 4,219,061</u> | <u>\$ 1,075,135</u> |
| Fund Balances, Beginning | \$ 27,486,040 | \$ 24,974,722 | 15,598,946 | \$ - |
| Prior Period Adjustments | 108,704 | - | - | - |
| Fund Balances, Ending | <u>\$ 29,916,029</u> | <u>\$ 24,305,321</u> | <u>\$ 19,818,007</u> | <u>\$ 1,075,135</u> |

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2020

| | <u>Debt Service Fund</u> | | |
|---|--------------------------|--------------------------------|-----------------------|
| | KC LTGO Bond Fd 2013 | Other Governmental Funds | Governmental Funds |
| Revenues | | | |
| Property Taxes | \$ - | \$ 3,059,347 | \$ 66,218,981 |
| Retail Sales & Use Taxes | - | 18,808,344 | 53,424,980 |
| Other Taxes | - | 1,732,039 | 15,072,048 |
| Licenses & Permits | - | 5,539,637 | 5,862,784 |
| Intergovernmental Service | - | 45,557,727 | 71,342,269 |
| Charges for Services | - | 9,566,018 | 18,742,719 |
| Fines & Forfeits | - | 178,866 | 1,582,123 |
| Investment Earnings | 79,036 | 712,706 | 2,917,736 |
| Miscellaneous Revenues | - | 2,402,726 | 3,464,082 |
| Total Revenues | <u>\$ 79,036</u> | <u>\$ 87,557,410</u> | <u>\$ 238,627,721</u> |
| Expenditures | | | |
| Current | | | |
| General Government | \$ - | \$ 18,266,214 | \$ 45,622,691 |
| Judicial Services | - | 106,668 | 17,256,728 |
| Public Safety | - | 8,666,510 | 58,413,866 |
| Physical Environment | - | 1,644,053 | 3,792,693 |
| Transportation | - | 43,626 | 30,393,113 |
| Health & Human Services | - | 33,192,658 | 35,590,130 |
| Economic Environment | - | 10,178,532 | 10,178,532 |
| Culture & Recreation | - | 944,864 | 5,001,370 |
| Debt Service | | | |
| Principal | 2,915,000 | 3,841,634 | 6,807,264 |
| Interest & Other Charges | 1,194,075 | 1,410,604 | 2,609,496 |
| Capital Outlay | - | 5,388,491 | 17,660,194 |
| Total Expenditures | <u>\$ 4,109,075</u> | <u>\$ 83,683,854</u> | <u>\$ 233,326,077</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ (4,030,039)</u> | <u>\$ 3,873,556</u> | <u>\$ 5,301,645</u> |
| Other Financing Sources (Uses) | | | |
| Proceeds from G.O. Bonds | \$ - | \$ 6,110,144 | \$ 6,110,144 |
| Proceeds from Refunding Bonds | - | 2,486,152 | 2,486,152 |
| Sale of Capital Assets | - | - | 1,436,010 |
| Transfers In | 4,187,477 | 4,387,609 | 15,890,768 |
| Transfers Out | - | (9,228,349) | (16,492,089) |
| Amount Remitted to Refunding Escrow Agent | - | (2,625,114) | (2,625,114) |
| Total Other Financing Sources (Uses) | <u>\$ 4,187,477</u> | <u>\$ 1,130,442</u> | <u>\$ 6,805,871</u> |
| Net Change in Fund Balance | <u>\$ 157,438</u> | <u>\$ 5,003,998</u> | <u>\$ 12,107,516</u> |
| Fund Balances, Beginning | \$ 1,077,964 | \$ 57,037,087 | \$ 126,174,758 |
| Prior Period Adjustments | - | 5,019 | 113,723 |
| Fund Balances, Ending | <u>\$ 1,235,401</u> | <u>\$ 62,046,105</u> | <u>\$ 138,395,998</u> |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES YEAR ENDED DECEMBER 31, 2020

Net change in fund balances-total governmental funds - page 41 \$ 12,107,516

Amounts reported for governmental activities in the statement of activities differs from the amounts reported in the statement of activities because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

| | |
|----------------|--------------|
| Capital outlay | 17,660,194 |
| Depreciation | (18,898,535) |

Other capital asset transactions:

| | |
|--|-------------|
| Proceeds from sales of capital assets, net of gain or loss on disposal | (1,428,256) |
| Capital asset additions in excess of capital outlay | 1,735,575 |

Golf Course Concessionaire adjustments 1,520,348

Pension transactions

| | |
|---------------------|-----------|
| Pension adjustments | 1,095,622 |
| OPEB adjustments | 2,557,995 |

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

| | |
|---|-------------|
| Bond principal | 8,595,000 |
| Capital lease principal | 19,789 |
| Net OPEB Obligation adjustments | (1,455,346) |
| Note payable | 90,221 |
| Other Liabilities | 47,253 |
| Expenditures resulting from debt issuance | (139,066) |

Revenues in statement of activities that do not provide current financial resources are not reported as revenues in the funds.

| | |
|--------------------------------------|-------------|
| Accounts Receivable - Housing Kitsap | (331,738) |
| Property taxes receivable | 1,973,087 |
| Special Assessments | 1,622 |
| Compensated absences | 178,774 |
| Debt Principal Payments | (6,807,264) |

Internal Service Fund Activities

| | |
|-------------------------------------|-----------|
| Depreciation already included above | 4,979,109 |
| Net profit | 3,856,686 |

Indirect charges within governmental activities 127,650

Change in net position of governmental activities - page 36 \$ 27,486,237

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> | <u>Budget to GAAP Basis Differences</u> | <u>Actual GAAP Basis</u> |
|--|----------------------------|-------------------------|--------------------|---------------------------------------|---|----------------------------------|
| Revenues | | | | | | |
| Property Taxes | 37,274,321 | 37,274,321 | 36,250,553 | (1,023,768) | 517 | 36,251,070 |
| Retail Sales & Use Taxes | 33,580,085 | 28,680,085 | 34,616,636 | 5,936,551 | - | 34,616,636 |
| Other Taxes | 5,036,000 | 5,036,000 | 4,715,192 | (320,808) | 4,498 | 4,719,691 |
| Licenses & Permits | 140,000 | 140,000 | 148,790 | 8,790 | - | 148,790 |
| Intergovernmental Service | 11,782,460 | 12,073,267 | 11,251,959 | (821,308) | 43,974 | 11,295,933 |
| Charges for Services | 8,733,235 | 8,620,657 | 8,831,579 | 210,922 | - | 8,831,579 |
| Fines & Forfeits | 1,892,028 | 1,880,144 | 1,403,256 | (476,888) | - | 1,403,256 |
| Investment Earnings | 3,018,385 | 3,018,385 | 1,940,815 | (1,077,570) | 5,341 | 1,946,155 |
| Miscellaneous Revenues | 679,685 | 774,063 | 597,010 | (177,053) | 156,044 | 753,054 |
| Total Revenues | 102,136,199 | 97,496,922 | 99,755,790 | 2,258,868 | 210,375 | 99,966,164 |
| Expenditures | | | | | | |
| Current | | | | | | |
| Administrative Services | 733,981 | 746,956 | 699,435 | 47,521 | 43,151 | 742,586 |
| Assessor | 2,755,522 | 2,731,304 | 2,693,634 | 37,670 | - | 2,693,634 |
| Auditor | 2,271,426 | 2,417,585 | 2,384,338 | 33,247 | - | 2,384,338 |
| Commissioners | 1,842,941 | 1,770,265 | 1,694,792 | 75,473 | - | 1,694,792 |
| Facilities Maintenance | 2,152,547 | 2,029,943 | 1,917,746 | 112,197 | - | 1,917,746 |
| General Administration | 5,627,275 | 5,796,088 | 5,755,050 | 41,038 | - | 5,755,050 |
| Human Resources | 1,701,968 | 1,608,030 | 1,532,694 | 75,336 | - | 1,532,694 |
| Prosecuting Attorney | 10,041,410 | 9,625,627 | 9,380,012 | 245,615 | - | 9,380,012 |
| Treasurer | 1,246,494 | 1,285,952 | 1,255,626 | 30,326 | - | 1,255,626 |
| Total General Government | 28,373,564 | 28,011,750 | 27,313,327 | 698,423 | 43,151 | 27,356,478 |
| Clerk | 3,940,013 | 3,780,209 | 3,641,291 | 138,918 | - | 3,641,291 |
| District Court | 3,613,187 | 3,521,263 | 3,500,491 | 20,772 | - | 3,500,491 |
| Juvenile | 3,124,302 | 3,069,542 | 2,961,890 | 107,652 | - | 2,961,890 |
| Public Defense | 4,079,432 | 3,944,432 | 3,505,039 | 439,393 | - | 3,505,039 |
| Superior Court | 3,837,381 | 3,715,318 | 3,541,349 | 173,969 | - | 3,541,349 |
| Total Judicial Services | 18,594,315 | 18,030,764 | 17,150,060 | 880,704 | - | 17,150,060 |
| Coroner | 1,474,637 | 1,431,637 | 1,421,650 | 9,987 | - | 1,421,650 |
| Courthouse Security | - | - | 10,609 | (10,609) | - | 10,609 |
| Emergency Management | 791,350 | 791,350 | 667,485 | 123,865 | - | 667,485 |
| Human Services | 326,325 | 327,519 | 307,152 | 20,367 | - | 307,152 |
| Juvenile | 5,109,381 | 4,866,676 | 4,291,496 | 575,180 | - | 4,291,496 |
| Sheriff | 44,487,069 | 44,124,891 | 43,044,955 | 1,079,936 | 4,008 | 43,048,963 |
| Total Public Safety | 52,188,762 | 51,542,073 | 49,743,347 | 1,798,726 | 4,008 | 49,747,355 |
| Community Development | 2,319,782 | 2,257,119 | 2,148,640 | 108,479 | - | 2,148,640 |
| Total Physical Environment | 2,319,782 | 2,257,119 | 2,148,640 | 108,479 | - | 2,148,640 |
| Parks | 4,614,785 | 4,160,086 | 3,904,275 | 255,811 | 152,231 | 4,056,506 |
| Total Culture & Recreation | 4,614,785 | 4,160,086 | 3,904,275 | 255,811 | 152,231 | 4,056,506 |
| Debt Service | | | | | | |
| Principal | 3,530 | 3,530 | 3,376 | 154 | - | 3,376 |
| Interest & Other Charges | 2,000 | 2,000 | 561 | 1,439 | - | 561 |
| Capital Outlay | 100,000 | 584,763 | 611,431 | (26,668) | - | 611,431 |
| Total Expenditures | 106,196,738 | 104,592,085 | 100,875,019 | 3,717,066 | 199,390 | 101,074,409 |
| Excess (Deficiency) of Revenues over Expenditures | (4,060,539) | (7,095,163) | (1,119,229) | 5,975,934 | 10,985 | (1,108,244) |
| Other Financing Sources (Uses) | | | | | | |
| Sale of Capital Assets | - | - | 3,510 | 3,510 | - | 3,510 |
| Transfers In | 6,206,962 | 6,206,962 | 5,815,683 | (391,279) | - | 5,815,683 |
| Transfers Out | (2,146,423) | (3,489,664) | (2,889,664) | 600,000 | 500,000 | (2,389,664) |
| Total Other Financing Sources (Uses) | 4,060,539 | 2,717,298 | 2,929,529 | 212,231 | 500,000 | 3,429,529 |
| Net Change in Fund Balance | - | (4,377,865) | 1,810,300 | 6,188,165 | 510,985 | 2,321,285 |
| Fund Balances, Beginning | 25,609,109 | 25,609,109 | 25,609,109 | - | 1,876,930 | 27,486,040 |
| Prior Period Adjustments | - | - | 108,704 | 108,704 | - | 108,704 |
| Fund Balances, Ending | 25,609,109 | 21,231,244 | 27,528,114 | 6,296,870 | 2,387,915 | 29,916,029 |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

County Roads Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Property Taxes | 26,022,462 | 26,022,462 | 26,908,564 | 886,102 |
| Other Taxes | 50,000 | 50,000 | 139,026 | 89,026 |
| Licenses & Permits | 200,000 | 200,000 | 174,357 | (25,643) |
| Intergovernmental Service | 7,524,533 | 7,524,533 | 11,016,002 | 3,491,469 |
| Charges for Services | 2,424,000 | 2,424,000 | 345,122 | (2,078,878) |
| Investment Earnings | 5,000 | 5,000 | 31,558 | 26,558 |
| Miscellaneous Revenues | 5,000 | 5,000 | 133,306 | 128,306 |
| Total Revenues | <u>36,230,995</u> | <u>36,230,995</u> | <u>38,747,936</u> | <u>2,516,941</u> |
| Expenditures | | | | |
| Current | | | | |
| Transportation | 33,140,234 | 31,109,275 | 30,349,487 | 759,788 |
| Debt Service | | | | |
| Principal | 47,260 | 47,260 | 47,253 | 7 |
| Interest & Other Charges | 1,600 | 1,600 | 473 | 1,127 |
| Capital Outlay | <u>13,946,000</u> | <u>13,946,000</u> | <u>11,660,271</u> | <u>2,285,729</u> |
| Total Expenditures | <u>47,135,094</u> | <u>45,104,135</u> | <u>42,057,484</u> | <u>3,046,651</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(10,904,099)</u> | <u>(8,873,140)</u> | <u>(3,309,548)</u> | <u>5,563,592</u> |
| Other Financing Sources (Uses) | | | | |
| Sale of Capital Assets | - | - | 1,432,500 | 1,432,500 |
| Transfers In | 1,500,000 | 2,100,000 | 1,500,000 | (600,000) |
| Transfers Out | <u>(418,502)</u> | <u>(379,435)</u> | <u>(292,353)</u> | <u>87,082</u> |
| Total Other Financing Sources (Uses) | <u>1,081,498</u> | <u>1,720,565</u> | <u>2,640,147</u> | <u>919,582</u> |
| Net Change in Fund Balance | <u>(9,822,601)</u> | <u>(7,152,575)</u> | <u>(669,401)</u> | <u>6,483,174</u> |
| Fund Balances, Beginning | 24,974,722 | 24,974,722 | 24,974,722 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>15,152,121</u> | <u>17,822,147</u> | <u>24,305,321</u> | <u>6,483,174</u> |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Real Estate Excise Tax Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Other Taxes | 7,455,292 | 7,455,292 | 8,481,292 | 1,026,000 |
| Investment Earnings | 165,300 | 165,300 | 148,280 | (17,020) |
| Miscellaneous Revenues | - | - | 174,996 | 174,996 |
| Total Revenues | <u>7,620,592</u> | <u>7,620,592</u> | <u>8,804,568</u> | <u>1,183,976</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest & Other Charges | - | - | 3,784 | (3,784) |
| Total Expenditures | <u>-</u> | <u>-</u> | <u>3,784</u> | <u>(3,784)</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>7,620,592</u> | <u>7,620,592</u> | <u>8,800,784</u> | <u>1,180,192</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers Out | <u>(6,763,841)</u> | <u>(7,688,804)</u> | <u>(4,581,724)</u> | <u>3,107,080</u> |
| Amount Remitted to Refunding Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>(6,763,841)</u> | <u>(7,688,804)</u> | <u>(4,581,724)</u> | <u>3,107,080</u> |
| Net Change in Fund Balance | <u>856,751</u> | <u>(68,212)</u> | <u>4,219,061</u> | <u>4,287,273</u> |
| Fund Balances, Beginning | 15,598,946 | 15,598,946 | 15,598,946 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>16,455,697</u> | <u>15,530,734</u> | <u>19,818,007</u> | <u>4,287,273</u> |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

SBHASO Medicaid Fund

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 3,137,291 | 3,137,291 | 3,472,607 | 335,316 |
| Total Revenues | <u>3,137,291</u> | <u>3,137,291</u> | <u>3,472,607</u> | <u>335,316</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | 3,137,291 | 3,137,291 | 2,397,472 | 739,819 |
| Total Expenditures | <u>3,137,291</u> | <u>3,137,291</u> | <u>2,397,472</u> | <u>739,819</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>1,075,135</u> | <u>1,075,135</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Amount Remitted to Refunding Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>1,075,135</u> | <u>1,075,135</u> |
| Fund Balances, Beginning | - | - | - | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>-</u> | <u>-</u> | <u>1,075,135</u> | <u>1,075,135</u> |

The notes to the financial statements are an integral part of this statement.

Actual ending fb to balance sheet check

KITSAP COUNTY, WASHINGTON

Statement of Net Position
 Proprietary Funds
 December 31, 2020

| | <u>Sanitary Sewer</u> | <u>Solid Waste</u> | <u>Surface Water Utility</u> | <u>Total</u> | <u>Governmental Activities Internal Service Funds</u> |
|--|---------------------------|------------------------|--------------------------------------|-----------------------|---|
| ASSETS | | | | | |
| Current Assets: | | | | | |
| Cash and cash equivalents | \$ 7,900,279 | \$ 6,095,595 | \$ 4,367,288 | \$ 18,363,161 | \$ 51,582,674 |
| Investments | 34,785,216 | 25,206,824 | 6,839,189 | 66,831,229 | - |
| Receivables, net | | | | | |
| Special assessments | 39,122 | - | - | 39,122 | - |
| Accounts | 2,067,399 | 1,284,896 | 361,659 | 3,713,954 | - |
| Due from other funds | 201,795 | 445,438 | 131,881 | 779,114 | 939,584 |
| Due from other governments | - | 31,947 | 592,382 | 624,329 | 182,845 |
| Inventories | 219,507 | - | - | 219,507 | 2,582,707 |
| Prepayments | - | - | - | - | 240,628 |
| Restricted assets: | | | | | |
| Cash and cash equivalents | 137,360 | - | - | 137,360 | - |
| Investments | 3,861,646 | - | - | 3,861,646 | - |
| Total current assets | <u>\$ 49,212,323</u> | <u>\$ 33,064,700</u> | <u>\$ 12,292,399</u> | <u>\$ 94,569,422</u> | <u>\$ 55,528,438</u> |
| Noncurrent assets: | | | | | |
| Special assessments receivable, noncurrent | \$ 499,393 | \$ - | \$ - | \$ 499,393 | \$ - |
| Capital assets (Note 5) | | | | | |
| Land | 1,563,386 | 472,444 | 3,983,113 | 6,018,943 | - |
| Buildings | 79,591,003 | 802,991 | 239,210 | 80,633,204 | - |
| Improvements & systems | 131,455,416 | 1,175,134 | 35,347,933 | 167,978,483 | 3,102,178 |
| Machinery and equipment | 25,117,357 | 87,224 | 255,568 | 25,460,149 | 39,549,548 |
| Construction in progress | 10,731,499 | 647,644 | 3,166,336 | 14,545,479 | 164,399 |
| Less accumulated depreciation | <u>(120,580,190)</u> | <u>(1,615,745)</u> | <u>(12,671,206)</u> | <u>(134,867,141)</u> | <u>(24,489,028)</u> |
| Total noncurrent assets | <u>128,377,865</u> | <u>1,569,691</u> | <u>30,320,954</u> | <u>160,268,510</u> | <u>18,327,097</u> |
| Total assets | <u>\$ 177,590,187</u> | <u>\$ 34,634,391</u> | <u>\$ 42,613,353</u> | <u>\$ 254,837,932</u> | <u>\$ 73,855,536</u> |
| DEFERRED OUTFLOWS | | | | | |
| Deferred outflows related to pensions (Note 6, 10, 15) | 548,456 | 215,837 | 262,843 | 1,027,135 | 680,036 |
| Total deferred outflows | <u>548,456</u> | <u>215,837</u> | <u>262,843</u> | <u>1,027,135</u> | <u>680,036</u> |
| Total assets and deferred outflows | <u>\$ 178,138,643</u> | <u>\$ 34,850,229</u> | <u>\$ 42,876,196</u> | <u>\$ 255,865,068</u> | <u>\$ 74,535,572</u> |
| LIABILITIES | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | \$ 230,819 | \$ 1,114,591 | \$ 270,868 | \$ 1,616,278 | \$ 994,427 |
| Due to other funds | 327,555 | 122,579 | 1,715,099 | 2,165,232 | 113,111 |
| Due to other governments | 12,295 | 76,960 | 119,639 | 208,893 | 3,418 |
| Other liabilities | 198,195 | 89,549 | 173,326 | 461,071 | 9,721,138 |
| Debt interest payable | 146,159 | - | - | 146,159 | - |
| Other liabilities, current (Note 10) | 3,786,713 | 60,778 | 274,036 | 4,121,527 | 59,702 |
| Total current liabilities | <u>\$ 4,701,736</u> | <u>\$ 1,464,457</u> | <u>\$ 2,552,969</u> | <u>\$ 8,719,162</u> | <u>\$ 10,891,796</u> |
| Noncurrent liabilities: | | | | | |
| Net pension liability (Note 6, 10, 15) | 1,430,225 | 562,845 | 685,423 | 2,678,492 | 1,773,351 |
| Other noncurrent liabilities (Note 10) | 62,709,916 | 688,861 | 845,402 | 64,244,180 | 537,321 |
| Total noncurrent liabilities | <u>64,140,141</u> | <u>1,251,707</u> | <u>1,530,824</u> | <u>66,922,672</u> | <u>2,310,672</u> |
| Total liabilities | <u>\$ 68,841,877</u> | <u>\$ 2,716,164</u> | <u>\$ 4,083,793</u> | <u>\$ 75,641,834</u> | <u>\$ 13,202,468</u> |
| DEFERRED INFLOWS | | | | | |
| Deferred inflows related to pensions (Note 6,10,15) | 613,616 | 241,480 | 294,070 | 1,149,166 | 760,829 |
| Total deferred inflows | <u>613,616</u> | <u>241,480</u> | <u>294,070</u> | <u>1,149,166</u> | <u>760,829</u> |
| Total liabilities and deferred inflows | <u>\$ 69,455,493</u> | <u>\$ 2,957,644</u> | <u>\$ 4,377,863</u> | <u>\$ 76,791,000</u> | <u>\$ 13,963,297</u> |
| NET POSITION | | | | | |
| Net investment in capital assets | \$ 61,806,193 | \$ 1,569,691 | \$ 29,429,349 | \$ 92,805,233 | \$ 18,327,097 |
| Restricted | | | | | |
| Restricted for debt service | 3,999,006 | - | - | 3,999,006 | - |
| Unrestricted | 42,877,952 | 30,322,894 | 9,068,984 | 82,269,829 | 42,245,177 |
| Total net position | <u>\$ 108,683,150</u> | <u>\$ 31,892,585</u> | <u>\$ 38,498,333</u> | <u>\$ 179,074,068</u> | <u>\$ 60,572,275</u> |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2020

| | <u>Sanitary Sewer</u> | <u>Solid Waste</u> | <u>Surface Water Utility</u> | <u>Total</u> | <u>Governmental Activities Internal Service Funds</u> |
|--|---------------------------|------------------------|--------------------------------------|-----------------------|---|
| Operating Revenues: | | | | | |
| Charges for Services | \$ 22,463,052 | \$ 19,701,035 | \$ 12,276,922 | \$ 54,441,009 | \$ 46,986,669 |
| Miscellaneous Revenues | 1,830 | 64,024 | 4,438 | 70,291 | 312,707 |
| Total Operating Revenues | <u>\$ 22,464,882</u> | <u>\$ 19,765,058</u> | <u>\$ 12,281,360</u> | <u>\$ 54,511,300</u> | <u>\$ 47,299,376</u> |
| Operating Expenses: | | | | | |
| Personal Services | \$ 5,685,451 | \$ 2,165,078 | \$ 2,742,409 | \$ 10,592,938 | \$ 9,083,208 |
| Contractual Services | 2,005,189 | 2,381,523 | 3,745,817 | 8,132,529 | 19,523,141 |
| Utilities | 1,629,789 | 12,435,217 | 123,690 | 14,188,696 | 20,433 |
| Repair and Maintenance | 124,609 | 85,177 | 29,096 | 238,882 | 1,959,940 |
| Other Supplies and Expenses | 2,904,338 | 256,453 | 428,050 | 3,588,841 | 6,967,594 |
| Insurance Claims and Expenses | 48,593 | 26,895 | 84,579 | 160,068 | 2,276,858 |
| Depreciation | 7,938,653 | 50,400 | 1,678,169 | 9,667,222 | 4,979,109 |
| Total Operating Expenses | <u>\$ 20,336,622</u> | <u>\$ 17,400,745</u> | <u>\$ 8,831,809</u> | <u>\$ 46,569,176</u> | <u>\$ 44,810,283</u> |
| Operating Income | <u>\$ 2,128,260</u> | <u>\$ 2,364,314</u> | <u>\$ 3,449,550</u> | <u>\$ 7,942,124</u> | <u>\$ 2,489,093</u> |
| Nonoperating Revenues (Expenses) | | | | | |
| Interest Revenue | \$ 501,061 | \$ 291,592 | \$ 99,814 | \$ 892,468 | \$ - |
| Miscellaneous Revenue | - | 218,393 | 1,117,295 | 1,335,688 | 117,942 |
| Interest Expense | (1,774,693) | - | (21,158) | (1,795,851) | - |
| Total Nonoperating Revenue (Expense) | <u>\$ (1,273,632)</u> | <u>\$ 509,985</u> | <u>\$ 1,195,952</u> | <u>\$ 432,305</u> | <u>\$ 117,942</u> |
| Total Nonoperating Revenue (Expense) Before Contributions and Transfers | <u>\$ 854,628</u> | <u>\$ 2,874,299</u> | <u>\$ 4,645,502</u> | <u>\$ 8,374,429</u> | <u>\$ 2,607,035</u> |
| Capital Contributions | \$ 3,304,592 | \$ - | \$ - | \$ 3,304,592 | \$ 489,854 |
| Transfers In | - | 250,000 | - | 250,000 | 777,250 |
| Transfers Out | (139,181) | (53,636) | (215,659) | (408,476) | (17,453) |
| Change in Net Position | <u>\$ 4,020,040</u> | <u>\$ 3,070,663</u> | <u>\$ 4,429,843</u> | <u>\$ 11,520,545</u> | <u>\$ 3,856,686</u> |
| Total Net Position, Beginning | \$ 104,363,824 | \$ 28,821,922 | \$ 35,204,932 | \$ 168,390,678 | \$ 56,715,588 |
| Prior Period Adjustments | 299,286 | - | (1,136,442) | (837,156) | - |
| Total Net Position, Ending | <u>\$ 108,683,150</u> | <u>\$ 31,892,585</u> | <u>\$ 38,498,333</u> | <u>\$ 179,074,068</u> | <u>\$ 60,572,275</u> |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2020

| | <u>Sanitary Sewer</u> | <u>Solid Waste</u> | <u>Surface Water Utility</u> | <u>Total</u> | <u>Governmental Activities Internal Service Funds</u> |
|--|---------------------------|------------------------|--------------------------------------|------------------------|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from customers | \$ 22,531,882 | \$ 19,579,582 | \$ 12,160,637 | \$ 54,272,101 | \$ 47,880,986 |
| Payments to suppliers | (7,153,282) | (15,232,040) | (3,646,769) | (26,032,090) | (31,189,873) |
| Payments to employees | (6,393,128) | (2,450,563) | (3,145,597) | (11,989,289) | (9,701,880) |
| Net cash provided by operating activities | <u>\$ 8,985,471</u> | <u>\$ 1,896,980</u> | <u>\$ 5,368,271</u> | <u>\$ 16,250,722</u> | <u>\$ 6,989,233</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Operating grants received | \$ 125,237 | \$ 266,537 | \$ 756,497 | \$ 1,148,271 | \$ - |
| Transfers in | - | 250,000 | - | 250,000 | 777,250 |
| Transfers out | (139,181) | (53,636) | (215,659) | (408,476) | (17,453) |
| Net cash provided by noncapital financing activities | <u>\$ (13,944)</u> | <u>\$ 462,901</u> | <u>\$ 540,838</u> | <u>\$ 989,795</u> | <u>\$ 759,797</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Capital contributions | \$ 3,304,592 | \$ - | \$ - | \$ 3,304,592 | \$ - |
| Proceeds from sales of capital assets | - | - | - | - | 156,555 |
| Purchases of capital assets | (6,537,709) | (258,927) | (2,172,262) | (8,968,898) | (3,655,028) |
| Principal paid on capital debt | (3,305,877) | - | (120,242) | (3,426,119) | - |
| Interest paid on capital debt | (2,135,388) | - | (21,158) | (2,156,545) | - |
| Net cash from related financing activities | <u>\$ (8,674,381)</u> | <u>\$ (258,927)</u> | <u>\$ (2,313,662)</u> | <u>\$ (11,246,970)</u> | <u>\$ (3,498,473)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Proceeds from sales & maturities of investments | \$ 7,000,000 | \$ 754,570 | \$ 750,000 | \$ 8,504,570 | \$ - |
| Purchases of investments | (3,663,881) | (634,881) | (1,788,660) | (6,087,421) | - |
| Interest and dividends | 416,355 | 234,881 | 83,665 | 734,901 | - |
| Net cash provided by investing activities | <u>\$ 3,752,474</u> | <u>\$ 354,570</u> | <u>\$ (954,995)</u> | <u>\$ 3,152,049</u> | <u>\$ -</u> |
| Net increase (decrease) in cash & cash equivalents | <u>4,049,621</u> | <u>2,455,523</u> | <u>2,640,452</u> | <u>9,145,596</u> | <u>4,250,556</u> |
| Balances - beginning of the year | 3,988,017 | 3,640,072 | 1,726,836 | 9,354,925 | 47,332,118 |
| Balances - end of the year | <u>\$ 8,037,638</u> | <u>\$ 6,095,595</u> | <u>\$ 4,367,288</u> | <u>\$ 18,500,521</u> | <u>\$ 51,582,674</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities | | | | | |
| Operating income (loss) | \$ 2,128,260 | \$ 2,364,314 | \$ 3,449,550 | \$ 7,942,124 | \$ 2,489,093 |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | | |
| Depreciation expense | 7,938,653 | 50,400 | 1,678,169 | 9,667,222 | 4,979,109 |
| Changes in assets and liabilities: | | | | | |
| Receivables, net | 92,523 | 253,637 | (7,784) | 338,376 | 402,808 |
| Due from other funds | (25,523) | (439,113) | (112,939) | (577,575) | (155,578) |
| Due from other governments | - | - | - | - | 334,380 |
| Prepayments | - | - | - | - | (492,986) |
| Inventories | - | - | - | - | (50,674) |
| Deferred outflows | (54,897) | (21,879) | (8,290) | (85,065) | (69,025) |
| Accounts payable | (363,225) | 53,712 | (163,231) | (472,744) | 31,831 |
| Due to other funds | 277,959 | (50,580) | 1,049,324 | 1,276,702 | (56,167) |
| Due to other governments | 1,664 | 2,822 | (104,602) | (100,117) | (11,264) |
| Accrued expenses | (357,161) | (52,727) | (17,029) | (426,916) | 137,353 |
| Employee benefits | 13,477 | (2,920) | 23,344 | 33,901 | 50,724 |
| Net pension liability | (132,068) | (51,103) | (120,331) | (303,503) | (33,627) |
| Deferred inflows | (534,189) | (209,583) | (297,911) | (1,041,683) | (566,744) |
| Net cash provided by operating activities | <u>\$ 8,985,471</u> | <u>\$ 1,896,980</u> | <u>\$ 5,368,271</u> | <u>\$ 16,250,722</u> | <u>\$ 6,989,233</u> |
| Noncash capital, financing and investing activities | | | | | |
| Contribution of capital assets | \$ 340,374 | - | - | \$ 340,374 | \$ 489,854 |
| Change in fair value of investments | \$ 114,490 | \$ 74,674 | \$ 20,261 | \$ 209,425 | - |

The notes to the financial statements are an integral part of this statement.

KITSAP COUNTY, WASHINGTON

Statement of Fiduciary Net Position December 31, 2020

| | Investment Trust Funds | Private Purpose Trust Funds | Custodial Funds |
|--|---------------------------|--------------------------------|---------------------|
| ASSETS | | | |
| Cash and cash equivalents | | | |
| Cash and Pooled Investments | \$ 485,117,092 | \$ 18,270 | \$ 3,792,626 |
| Cash and Investments in Trust | 7,118,911 | - | - |
| Receivables | | | |
| Taxes Receivable | 5,758,261 | - | - |
| Other Current Receivables | 6,848,520 | - | 4,144 |
| Due from Other Governments | 208,893 | - | - |
| | <u>505,051,677</u> | <u>18,270</u> | <u>3,796,770</u> |
| LIABILITIES | | | |
| Warrants Payable | 14,588,246 | - | - |
| Accounts payable and other liabilities | 612,710 | - | 28,175 |
| Due to other governments | 5,261,542 | - | 904,246 |
| | <u>20,462,498</u> | <u>-</u> | <u>932,421</u> |
| DEFERRED INFLOWS | | | |
| Property Taxes | 5,758,261 | - | - |
| | <u>5,758,261</u> | <u>-</u> | <u>-</u> |
| | <u>26,220,759</u> | <u>-</u> | <u>932,421</u> |
| NET POSITION | | | |
| Restricted for: | | | |
| Pool participants | 478,830,918 | - | - |
| Individuals and Other Governments | - | 18,270 | 2,864,349 |
| | <u>\$ 478,830,918</u> | <u>\$ 18,270</u> | <u>\$ 2,864,349</u> |

KITSAP COUNTY, WASHINGTON

Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2020

| | Investment Trust Funds | Private Purpose Trust Funds | Custodial Funds |
|--|---------------------------|--------------------------------|---------------------|
| ADDITIONS: | | | |
| Contributions: | | | |
| Taxes Collected | \$ 373,411,238 | \$ - | \$ 76,139 |
| Additions by Participants | 795,078,793 | - | 10,359,277 |
| Trust Revenues | 882,871 | - | - |
| Total Contributions | <u>1,169,372,902</u> | <u>-</u> | <u>10,435,416</u> |
| Investment Income | | | |
| Net Increase (Decrease) in Fair Value of Investments | 1,295,137 | - | 24 |
| Interest, Dividends, and Other | 3,325,779 | 19 | 2,060 |
| Total Investment Earnings | <u>4,620,915</u> | <u>19</u> | <u>2,085</u> |
| Total Additions | <u>1,173,993,818</u> | <u>19</u> | <u>10,437,501</u> |
| DEDUCTIONS: | | | |
| Distributions | 1,093,132,215 | 41,516 | 11,429,415 |
| Total Deductions | <u>1,093,132,215</u> | <u>41,516</u> | <u>11,429,415</u> |
| Increase (decrease) in net position | <u>80,861,603</u> | <u>(41,497)</u> | <u>(991,915)</u> |
| Net position as of January 1, 2020 | 375,764,809 | 3,596,013 | 97,759 |
| Cumulative effect of change in accounting principle | <u>22,204,507</u> | <u>(3,536,246)</u> | <u>3,758,505</u> |
| Net position as of January 1, 2020 - Restated | <u>397,969,316</u> | <u>59,767</u> | <u>3,856,263</u> |
| Net position as of December 31, 2020 | <u>\$ 478,830,918</u> | <u>\$ 18,270</u> | <u>\$ 2,864,348</u> |

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Notes to Financial Statements

Kitsap County Auditor | Financial Division

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Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

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December 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Kitsap County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

A. Reporting entity

Kitsap County was incorporated on January 16, 1857 and operates under the laws of the state of Washington applicable to a municipal corporation. The County is governed under the commissioner form of government. The voters of Kitsap County elected the three-member board on a partisan basis to serve overlapping 4-year terms. The Board of County Commissioners is the legislative body and has a quasi-judicial role in dealing with land use matters. The body is also responsible for all administrative duties of running the County, which are not expressly given to any other County position.

The accompanying financial statements present the government and entities for which the government is considered to be financially accountable. As required by generally accepted accounting principles the financial statements present Kitsap County, the primary government, and its component units. The component units discussed below are included in the County reporting entity because of the significance of their operational or financial relationships with Kitsap County.

Discretely presented component units. The Public Facility District (PFD) is governed by the seven-member board appointed by the Board of County Commissioners. It is a legally separate entity. The PFD was responsible for the construction of the Kitsap Conference Center at Bremerton Harborside (City of Bremerton) and the County's Event Center, using sales tax revenues. The PFD was created by the Kitsap County Board of Commissioners and the Board appointed its board members; therefore, the County is financially responsible for its operations. The County financed the PFD projects through an \$11.395 million bond issue and the PFD pledged its tax revenues to the County through an interlocal government agreement. The debt is reported on the County's books. The component unit does not issue separate financial statements therefore we have included these statements in our basic Financial Statement section.

Blended component units. The Industrial Development Corporation of Kitsap County (IDC) was created and approved by the Kitsap County Board of County Commissioners on May 17, 1999 to construct and maintain industrial facilities throughout Kitsap County. All three County Commissioners are on its board of directors; therefore, the County is financially responsible for the operation of the corporation. IDC sold \$2 million in non-recourse revenue bonds in 2003 which neither the County, nor IDC is responsible to repay under the loan agreement. The issuer (IDC) loaned the proceeds of the bonds to CARA Group, LLC, a Washington limited liability company (the Borrower) pursuant to a loan agreement dated March 1, 2003. The Borrower is obligated to make payments to the trustee in amounts sufficient to pay the principal and premium, if any, interest on the bonds, and certain other fees and expenses and

Kitsap County, Washington

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to make payments sufficient to pay the purchase price of bonds tendered or deemed tendered for purchase to the extent that other moneys are not available. The corporation did not have any activity during the current year; therefore, there is nothing to report.

B. New Accounting Pronouncements

GASB Statement No. 84, *Fiduciary Activities* provides improved guidance on identification of fiduciary activities for accounting and financial reporting purposes. The Statement describes the various fiduciary fund types, changes the recognition criteria for liabilities, and defines the required financial statements for fiduciary activities. The County implemented the new requirements for its fiscal year 2020 financial statements.

C. Basis of Presentation - Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Our policy is to allocate indirect costs to a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements or a specific function or segment. Internally dedicated resources are reported as general revenues rather than program revenues. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The effect of interfund activity has been eliminated for the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include: 1) charges to customers, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes.

Indirect costs are allocated by either the number of staff, or the square footage of the office occupancy. Insurance costs are allocated by the number of staff covered, and information services costs that are not direct costs are allocated by the number of users.

Kitsap County, Washington

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December 31, 2020

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The General (or current expense) fund is the County's operating fund. It accounts for all financial resources of the general government, except those required or elected to be accounted for in another fund.

The County Roads fund receives most of its revenue from property taxes and federal and state grants. The fund is used to account for the maintenance and the construction of County roads and bridges.

The Real Estate Excise Tax fund is used to account for the collection of real estate excise taxes to be used for capital projects.

The Salish Behavioral Health Administrative Services Organization (SBHASO) fund is used to account for Medicaid grant funds received by the mental health program and the spending of those funds.

The 2013 LTGO Refunding Bonds fund is used to account for activity related to the issuance of refunding bonds in 2013.

The County reports the following major enterprise funds:

The Solid Waste fund is used to account for the costs of providing solid waste services to the residents of Kitsap County.

The Sanitary Sewer fund is used to account for the costs of providing sewage disposal services to the residents of Kitsap County.

The Surface Water Utility fund is used to account for costs of providing surface water utilities to the residents of Kitsap County.

Additionally, the County reports the following fund types:

Internal Service funds provide services to county departments and offices on a cost reimbursement basis:

Equipment Rental & Revolving (ER&R) fund manages the county's fleet of vehicles and road construction and maintenance equipment.

Building Repair & Replacement (BR&R) fund provides building repair services for the county.

Employer Benefits fund administers the County's self-funded employee welfare plan.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Self Insurance fund is responsible for the county's general liability, property, crime/dishonesty, workers compensation and unemployment insurance policies and programs.

Elections fund provides election services for the county and Special Purpose Districts. Information Services fund maintains and manages the county's computer equipment and software.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others:

Investment Trust Funds are used to account for the external portion of the Kitsap County Investment Pool ("KCIP"), an external investment pool sponsored by the county. Cash and investments held for entities that are not part of the county are reported in these funds. The entities participating in the external investment pool include school districts, the public utility district, recreation districts, the public health district, the library district, cities and towns, ports, water districts, fire districts and sewer districts.

Private Purpose Trust funds are used to record amounts deposited with the County Clerk and District Court through Superior Court trust arrangements. In addition, these funds are used to record funds collected and held by the Jail on behalf of inmates.

Custodial Funds are used to report cash and investments held by the county in a custodial capacity for other governmental entities. The assets are received, may be temporarily invested, and remitted to individuals, private organizations or other governments.

D. Measurement Focus, Basis of Accounting

1. Government-Wide and Governmental Funds

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, similar to the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County considers property taxes as available if they are collected within 60 days after year end. Expenditures generally are recorded when a liability is incurred, as under accrual

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered susceptible to accrual as revenue of the current period. All other revenue items are considered measurable and available only when cash is received by the County.

2. Proprietary Funds

The proprietary fund statements are reported using the economic resources measurement focus and full-accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liability is incurred regardless of the timing of the cash flows.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are collection fees for solid waste and use charges for sewer and surface water.

Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

E. Budgetary Information

1. Scope of Budget

Annual appropriated budgets are adopted for all governmental funds of the County on the modified accrual basis of accounting. Budgets for debt service and capital project funds are adopted at the level of the individual debt issue or project and for one fiscal year. Budgets for these types of funds are adopted every year throughout the lives of the debt issues or projects.

Other budgets are adopted at the level of the fund, except in the general (current expense) fund, where expenditures may not exceed appropriations at the department level and the budgets constitute the legal authority for expenditures at that level.

Appropriations for general and special revenue funds lapse at year-end (except for appropriations for capital outlays, which are carried forward from year to year until fully expended or the purpose of the appropriation has been accomplished or abandoned).

Encumbrances accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end do not constitute expenditures or

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

liabilities because the commitments will be reappropriated and honored during the subsequent year.

Budgets were not adopted for the following funds in 2020 because no expenditures were anticipated:

- 173 Service Area 1 Road Impact Fee
- 174 Service Area 2 Road Impact Fee
- 175 Service Area 3 Road Impact Fee
- 176 Service Area 4 Road Impact Fee
- 177 Regional Service Area Roads
- 178 McCormick Village Traffic Impact Fee

2. Amending the Budget

The Director of Administrative Services is authorized to transfer budgeted amounts within any fund/object class within departments at the request of the department head or elected official; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the Board of County Commissioners.

When the Board of County Commissioners determines that it is in the best interest of the county to increase or decrease the appropriation for an individual fund, department, or object class, it may do so by resolution approved by one more than the majority after holding a public hearing.

The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

The financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable for the fiscal year.

The budgets are integrated into the accounting system. The budgetary data, as presented in the financial statements for all funds with annual budgets, compare the expenditures with the amended budgets. All budgets are presented on the modified accrual basis of accounting. Accordingly, the budgetary comparison statement for the general fund and special revenue funds present actual expenditures in accordance with the accounting principles generally accepted in the United States on a basis consistent with the legally adopted budgets as amended.

The general fund *Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual* includes information about budget to actual basis differences which arose due to inclusion of non-qualifying special revenue funds. Eleven special revenue funds did not meet the GASB 54 classification criteria and are included on the statement. See *Note 1.E.13, Fund Balance Classification*, for further details.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

3. Excess of expenditures over appropriations

For the year ended December 31, 2020 expenditures did not exceed appropriations in any of the general fund departments.

4. Deficit Balance

At December 31, 2020 Elections reported a deficit of \$297,477 in its fund balance, which is a violation of state statute.

The Elections Fund is an internal service fund. Of the total deficit balance, \$203,926 is as a result of pension liability and \$87,491 is a deferred inflow related to pensions, both of which are unrelated to operations (GASB Statement No. 68; see *Note 6 Pension Plans*, for more information).

The remaining deficit balance, \$6,060, is a result of operations and indicates that the fund has not been reimbursed for all costs of services it provided to the county and special purpose districts. Rates will be studied and adjusted as needed to eliminate this deficit.

F. Assets, Liabilities and Equity

1. Cash and Cash Equivalents

It is the County's policy to invest all temporary cash surpluses. At December 31, 2020, the treasurer was holding \$197.6 million in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents in various funds. The interest on these investments is credited to the general fund.

For purposes of the statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

2. Investments

Investments for the government are reported at fair value. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares (see *Note 2, Deposits and Investments*).

3. Receivables

Taxes receivable consists of property taxes and related interest and penalties (see *Note 3, Property Taxes*). Accrued interest receivable consists of amounts earned on investments, notes, and contracts at the end of the year.

Special assessments are recorded when levied. Special assessments receivable consist of current and delinquent assessments and related interest and penalties. Deferred

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

assessments on the fund financial statements consist of unbilled special assessments that are liens against the property benefited. As of December 31, 2020, no special assessments receivables were delinquent.

Customer accounts receivable consist of amounts owed from private individuals or organizations for goods and services including amounts owed for which billings have not been prepared. Notes and contracts receivable consist of amounts owed on open account from private individuals or organizations for goods and services rendered.

4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either *interfund loans receivable/payable* or *advances to/from other funds*. All other outstanding balances between funds are reported as *due to/from other funds*. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as *internal balances*. A separate schedule of interfund loans receivable and payable is furnished in *Note 12, Interfund Balances and Transfers*.

Advances between funds, as reported in the fund financial statements, are reported as *Advances to Other Funds* and *Advances from Other Funds* in the applicable governmental funds to indicate that these funds are not available for appropriation and are not expendable available financial resources.

5. Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. A comparison to market value is not considered necessary.

Inventories in proprietary funds are valued at cost using the weighted average method.

The County pays annual insurance premiums for various insurance policies it purchases during the year. The portion of these premiums that covers future periods are recorded as prepaid insurance.

The County signed a 25-year land lease with Washington State Military Department in 2008. The Coroner Facility was constructed on the leased property. Upon execution of the contract, the entire cost of the lease was paid to the State. Prepaid rent is being expensed annually over the life of the lease.

6. Restricted Assets and Liabilities

The restricted assets of the enterprise funds consist of cash and investment balances of \$3,999,006, restricted for debt service. Specific debt service reserve requirements are described in *Note 8, Long Term Debt*.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

7. Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the county as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Infrastructure assets are assets with an initial individual cost of \$25,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at market value at the date of donation.

Costs for additions and improvements to capital assets are capitalized when they increase the effectiveness or efficiency of the asset.

The costs for normal maintenance and repairs are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the county is depreciated using the straight-line method over the following estimated useful lives:

| Assets | Years |
|--------------------------------|--------------|
| Buildings & Other Improvements | 20 - 45 |
| Machinery & Equipment | 4 - 12 |
| Vehicles | 6 - 10 |
| Trucks & Trailers | 7 - 15 |
| Sewer System | 20 - 50 |
| Road System | 7 - 25 |
| Bridges | 40 |
| Sidewalks | 30 |

8. Compensated Absences

Compensated absences are absences for which employees will be paid, such as vacation and sick leave. All vacation and sick pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

Vacation pay, which may be accumulated up to 45 days (360 hours), is payable upon resignation, retirement or death.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

9. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of all state sponsored pension plans and additions to/deductions from those plans' fiduciary net position have been determined on the same basis as they are reported by the Washington State Department of Retirement Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. See *Note 6, Pension Plans* for more information about pensions.

10. Other Accrued Liabilities

These accounts consist primarily of accrued wages and accrued employee benefits.

11. Long Term Debt

The County has issued various Limited Tax General Obligation Bonds and Revenue Bonds. In 2020 the County issued Kitsap County Limited Tax General Obligation and Refunding Bonds, 2020.

In 2011 the County purchased a golf course for which it signed a 20-year promissory note.

For more information about long term debt, see *Note 8, Long Term Debt*, and *Note 13, Receivables and Payables* for more information about the debt related to the golf course purchase.

12. Unearned Revenues

This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met.

13. Fund Balance Classification

Fund balances are reported as nonspendable, restricted, committed, assigned or unassigned.

Each year, special revenue fund balances are analyzed; funds not meeting the GASB Statement No. 54 definition of special revenue funds are reclassified and reported with the general fund (see *Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual, General Fund*, page 43).

- Nonspendable Fund Balance consists of amounts that cannot be spent because the related assets are not in spendable form or must be maintained intact. Resources such as advances and prepaid amounts in the general fund and the long-term portion of notes receivable in a debt service fund are classified as nonspendable.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

- Restricted Fund Balance represents resources that have constraints placed upon their use either by external parties or imposed by law through a constitutional provision or enabling legislation.
- Committed Fund Balance consists of amounts that can be used only for specific purposes pursuant to constraints imposed by a formal action of the Kitsap County Board of Commissioners, the County's highest level of decision-making authority. By formal action (Resolution #203-2011, 12/19/2011), the Board of County Commissioners identified committed fund balances. Action by the Board of County Commissioners is required to modify or rescind fund balance commitments.
- Assigned Fund Balance represents amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Use of assigned fund balance may be established by the Board of County Commissioners or an official designated by the Board, for this purpose. The county had no assigned fund balance in 2020.
- Unassigned Fund Balance is the residual amount of the general fund not included in the four categories described above. Any deficit fund balances within governmental fund types are also reported as unassigned.

The county uses restricted resources first, then unrestricted resources as needed, when both restricted and unrestricted resources are available for use. When expenditures are incurred that can be paid from unrestricted resources, the county uses committed fund balance first, then assigned fund balance, then unassigned fund balance.

14. Composition of General Fund's Fund Balance

In 2020, eleven funds did not meet the special revenue fund definition and their fund balances are reported as unassigned fund balance in the general fund.

The following table illustrates the composition of the general fund's fund balance as of December 31, 2020:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

| | Unassigned Fund Balance | Total Fund Balance |
|--|----------------------------|-----------------------|
| General Fund (<i>prior to inclusion of non-qualifying special revenue funds</i>) | \$27,081,185 | \$27,528,114 |
| Non-qualifying Special Revenue Funds | | |
| 108 - Human Resources Board | 60,074 | 60,074 |
| 119 - Special Purpose Path | 125,319 | 125,319 |
| 134 - 1% for Art Program | 12,136 | 12,136 |
| 137 - Real Property Fund | 36,132 | 36,132 |
| 138 - Cumulative Reserve Fund | 1,145,000 | 1,145,000 |
| 140 - Drug Forfeiture Enforcement | 21,818 | 21,818 |
| 151 - Wetland Mitigation Bank | 2,435 | 2,435 |
| 170 - Indianola Forest | 270,644 | 270,644 |
| 172 - KC Forest Stewardship | 131,807 | 131,807 |
| 178 - McCormick Village Traffic Impact | 417,006 | 417,006 |
| 180 - McCormick Village Park Impact | 165,544 | 165,544 |
| | | |
| General Fund (<i>after inclusion of non-qualifying special revenue funds</i>) | \$29,469,100 | \$29,916,029 |

15. Governmental Fund Balances Detail

Governmental fund balances are reported according to the relative constraints that control how the funds can be spent (see description of fund balance types, above).

As of December 31, 2020, nonspendable fund balance was \$0.45 million, restricted fund balance totaled \$76.3 million, committed fund balance was \$32.18 million and unassigned fund balance was \$29.47 million. The county had no assigned fund balance in 2020.

Detail of governmental fund balances as of December 31, 2020, is presented in the table below:

| Description | Major Governmental Funds | | | Nonmajor Governmental Funds |
|--|--------------------------|-----------------------|--------------------|-----------------------------|
| | General Fund | Special Revenue Funds | Debt Service Funds | |
| Nonspendable: | | | | |
| Advances | \$280,000 | - | - | - |
| Prepaid Items | 160,617 | - | - | - |
| Notes and Other Receivables | 6,312 | | | - |
| Total Nonspendable Fund Balance | \$446,929 | - | - | - |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

| Description | Major Governmental Funds | | | Nonmajor Governmental Funds |
|--------------------------------------|--------------------------|-----------------------|--------------------|-----------------------------|
| | General Fund | Special Revenue Funds | Debt Service Funds | |
| Restricted for: | | | | |
| Boating Safety Program | - | - | - | \$252,693 |
| Community Projects | - | - | - | 62,573 |
| County Stadium | - | - | - | 733,478 |
| Court Services | - | - | - | 986,458 |
| Disability Services | - | - | - | 1,217,451 |
| Document Preservation | - | - | - | 369,672 |
| Drug Dependency Treatment | - | - | - | 1,084,930 |
| Drug Enforcement | - | - | - | 567,433 |
| Elections Services | - | - | - | 520,453 |
| Electronic Technology | - | - | - | 450,701 |
| Emergency Management | - | - | - | 227 |
| Environmental Protection | - | - | - | 1,559,548 |
| Housing Programs | - | - | - | 7,668,024 |
| Jail Services | - | - | - | 4,105,290 |
| Jobs Training | - | - | - | 83,601 |
| Law Library | - | - | - | 128,781 |
| Mental Health Services | - | 1,075,135 | - | 15,143,539 |
| Noxious Weed Control | - | - | - | 378,742 |
| Parks & Conservation | - | - | - | 2,466,544 |
| Real Estate Excise Tax | - | 19,818,007 | - | - |
| Special Investigations | - | - | - | 67,202 |
| Treasurer Services | - | - | - | 1,527,210 |
| Youth Services | - | - | - | 51,242 |
| Veterans Relief & Human Services | - | - | - | 1,854,602 |
| Capital Projects | - | - | - | 8,204,821 |
| Debt Service | - | - | 1,235,401 | 4,682,089 |
| Total Restricted Fund Balance | - | \$20,893,142 | \$1,235,401 | \$54,167,304 |
| Committed for: | | | | |
| Community Development | - | - | - | \$6,462,616 |
| Commute Reduction | - | - | - | 166,204 |
| County Fair Operations | - | - | - | 80,145 |
| County Parks | - | - | - | 606,182 |
| Crime Prevention | - | - | - | 373,271 |
| Public Access Television | - | - | - | 190,384 |
| Road Construction & Maintenance | - | \$24,305,321 | - | - |
| Total Committed Fund Balance | - | \$24,305,231 | - | \$7,878,801 |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

| Description | Major Governmental Funds | | | Nonmajor Governmental Funds |
|--------------------------------------|--------------------------|-----------------------|--------------------|-----------------------------|
| | General Fund | Special Revenue Funds | Debt Service Funds | |
| Unassigned: | | | | |
| Unassigned Fund Balance | \$29,469,100 | - | - | - |
| Total Unassigned Fund Balance | \$29,469,100 | - | - | - |
| | | | | |
| Total Fund Balance | \$29,916,029 | \$45,198,462 | \$1,235,401 | \$62,046,105 |

16. Minimum Fund Balance Policy

The county has a policy of maintaining two months' (16.6%) of revenues in undesignated fund balance for the general fund.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 2. DEPOSITS AND INVESTMENTS

The County sponsors an Investment Pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the Investment Pool. The respective funds' shares of the total pool are included in the accompanying financial statements under the captions "Cash and Investments" and "Restricted Cash and Investments."

The Investment Pool is comprised of internal and external pool participants. The internal pool participants include the funds and component unit of the reporting entity and are reported by the various funds in the County's financial statements. The external pool participants include legally separate entities which are not part of the sponsor's reporting entity (Kitsap County). The external investment component of the Investment Pool is reported in the accompanying financial statements as an investment trust fund within the fiduciary funds.

Kitsap County Investment Policy complies with the requirements of RCW 36.29.020, and serves as the basis for the types of investments, maturity limits, credit ratings, and diversification of securities comprising the Investment Pool. The objectives of the KCIP are (1) preservation of capital, (2) liquidity, and (3) maximizing investment return.

As allowed by the state statute, all investments of the Investment Pool are obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool (LGIP), certificates of deposit, municipal obligations or money market deposits.

Total cash and investments at fair value as reported at December 31, 2020 are as follows:

| | |
|-----------------------------|---------------|
| Governmental activities | \$123,513,629 |
| Business Type activities | \$140,776,070 |
| Primary government | \$264,289,699 |
| Component unit | \$3,639,462 |
| Total government-wide | \$267,929,161 |
| Fiduciary funds: | |
| Investment trust funds | \$446,423,180 |
| Private purpose trust funds | \$2,474,953 |
| Custodial funds | \$47,148,766 |
| Total cash and investments | \$763,976,060 |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Cash and investments at fair value for County funds at December 31, 2020, are presented in the following table:

| | |
|-----------------------------------|-----------------------------|
| Cash: | |
| Cash on Hand | \$27,660 |
| Deposits | \$176,793,454 |
| Total cash | <u>\$176,821,114</u> |
| Investments: | |
| In Treasurer's pool | \$87,468,585 |
| Total investments | <u>\$87,468,585</u> |
| Total cash and investments | <u><u>\$264,289,699</u></u> |

A. Deposits

The cash portion of cash and investments includes demand deposits. Cash on hand consists of petty cash and change funds.

At December 31, 2020 the carrying amount of the county's cash was \$176,821,114, and the bank balance at various institutions was \$175,548,555. Treasurer's pool investments are managed daily to maximize earnings and provide cash as needed. The County's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

Restricted cash and investments in the amount of \$3,999,006 are held in the proprietary funds to meet the reserve requirements for debt service. Governmental funds hold restricted cash and investments of \$9,741,768 for debt service and capital projects.

B. Investments

Fair value calculations at fiscal year-end for the Investment Pool are based on market values provided by the county's investment custodian, Wells Fargo Bank. The fair value of investments at December 31, 2020 reflect an increase in value of \$2,149,310 from carrying value.

Interest Rate Risk. Interest rate risk is the risk that the county may face should interest rate variances affect the fair value of investments. In accordance with its investment policy, the government manages its exposure to declines in fair values by limiting the final maturity of its investments to less than five years.

The major classes of the county's investments and their maturities as of December 31, 2020, are presented in the following table:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

| Investment type | Fair Value 12/31/2020 (1) | Investment maturities (in Years) | |
|------------------------------|------------------------------|----------------------------------|----------------------|
| | | Less than 1 | 1 to 5 |
| US Treasury Securities | \$35,405,376 | \$30,254,881 | \$5,150,495 |
| Federal Agency Obligations | 415,260,962 | 163,585,866 | 251,675,096 |
| Total Debt Securities | \$450,666,338 | \$193,840,748 | \$256,825,590 |
| Other Securities | | | |
| WA State LGIP (2) | \$274,848,663 | | |
| Total Investments | \$725,515,001 | | |

- (1) Fair Value includes accrued interest.
(2) Measured at amortized cost

As allowed by the state statute, all investments of the county's funds are obligations of the U.S. Government, U.S. agency issues, the Washington State Local Government Investment Pool (LGIP), certificates of deposit, municipal obligations or money market deposits. All temporary investments are stated at fair value. Other property and investments are shown on the statement of net position at cost. All securities purchased by the county are held by a third-part custodian provider, Wells Fargo Bank.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county does not have a formal policy that addresses credit risk.

It is the county's policy to limit its investment types to those top rated by nationally recognized statistical rating organizations, the Washington State Investment Pool and money market accounts either covered by the FDIC or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. The County did not hold any mortgage-backed securities or commercial paper of any type.

At December 31, 2020, county's investments had the following credit quality distribution for securities with credit exposure:

| Investment type | Fair Value 12/31/2020 (1) | Credit Ratings | | |
|----------------------------|------------------------------|----------------------|-----------|----------------------|
| | | AAA/Aaa (2) | AA/Aa (2) | Unrated |
| US Treasury Securities | \$35,405,376 | \$35,405,376 | - | - |
| Federal Agency Obligations | 415,260,962 | 415,260,962 | - | - |
| WA State LGIP (3) | 274,848,663 | - | - | \$274,848,663 |
| Total | \$725,515,001 | \$450,666,338 | - | \$274,848,663 |

- (1) Fair Value includes accrued interest.
(2) Rating agencies: Moody's AAA, AA, A; S&P Aaa, A
(3) Measured at amortized cost

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in event of a failure of a counterparty, the county would not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The county's investment policy requires that all securities are purchased delivery vs. payment and held in a custodial or trust account in the County Treasurer's name. Currently that custodian is Wells Fargo Bank.

| <u>Investment Type</u> | <u>Held by Counterparty</u> |
|--------------------------------|-----------------------------|
| US Treasury Securities (1) | 35,405,376 |
| Federal Agency Obligations (1) | 415,260,962 |
| Total Investments | \$450,666,338 |

(1) Fair Value includes accrued interest.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributable to the magnitude of an investment in a single issuer. The county's investment policy restricts securities other than US Treasury and Federal agency and the Washington State Local Government Investment Pool to a maximum of 25% of total investments of a single security type or on deposit with a single financial institution. As of December 31, 2020, the county held securities or bank deposits in compliance with policy that exceeded 5% of the total investments. Percentage of investment by Issuer is presented in the following table:

| Investment | Percentage |
|--|-------------------|
| Federal Farm Credit Bank | 29.31% |
| US Treasury Securities | 4.88% |
| WA State LGIP | 37.88% |
| Federal Home Loan Bank | 5.33% |
| Federal National Mortgage Association | 8.22% |
| Federal Home Loan Mortgage Corporation | 14.38% |
| Total | 100.00% |

Investments in Local Government Investment Pool (LGIP)

The county is a participant in the Washington State Local Government Investment Pool, which was authorized by Chapter 294, Laws of 1986, and is managed and operated by the Washington State Treasurer. The State Finance Committee is the administrator of the statute that created the pool and adopts rules. The State Treasurer is responsible for establishing the investment policy for the pool and reviews the policy annually and proposed changes are reviewed by the LGIP Advisory Committee.

Investments in the LGIP, a qualified external investment pool, are reported at amortized cost which approximates fair value. The LGIP is an unrated external investment pool. The pool portfolio is invested in a manner that meets the maturity, quality, diversification and liquidity requirements set forth by GASB 79 for external investment pools that elect to measure, for

Kitsap County, Washington

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financial reporting purposes, investments at amortized cost. The LGIP does not have any legally binding guarantees of share values. The LGIP does not impose liquidity fees or redemption gates on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone LGIP financial report. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, WA 98504-0200, online at <http://www.tre.wa.gov>.

Investments in Kitsap County Investment Pool (“KCIP”)

The county is a participant in the Kitsap County Investment Pool (“KCIP”), an external investment pool. The county reports its investment in the Pool at the fair value amount, which is the same as the value of the Pool per share. Fair value is determined using quoted market prices from the county’s safekeeping agent, Wells Fargo, and with Bloomberg, an online financial services system.

The KCIP was established in 1987 pursuant to RCW 36.29, which authorizes the County Treasurer to invest the funds of participants. The Pool operates in accordance with Kitsap County Investment Policy which was established by the Kitsap County Finance Committee (“KCFC”). The KCFC consists of the County Treasurer, County Auditor, Director of Administrative Services, and Chair of the Board of County Commissioners.

The KCIP is not registered with the Securities and Exchange Committee (SEC) as an investment company. KCFC performs oversight of the Pool’s performance. There are no legally binding guarantees for the KCIP. Authorized investments for the KCIP are the same as investments held outside the Pool and are defined in the Kitsap County Investment Policy.

Kitsap County Investment Policy applies to all available cash assets of the county and to funds under the management of the County Treasurer as defined under RCW 36.29.020. The Policy’s primary objective is the preservation of capital, followed by liquidity and return.

The responsibility for managing the pool resides with the County Treasurer. KCIP consists of funds invested on behalf of the county and other special purpose districts within the county, such as schools, fire, and library districts.

The county only invests in the types of securities authorized for investment by RCW 36.29.020, which include, but are not limited to, Treasury and Agency securities, municipal bonds of Washington state or local bonds of Washington state with one of the three highest ratings of a national rating agency at the time of investment, certificates of deposit with qualified public depositories within statutory limits as promulgated by the Public Deposit Protection Commission at the time of investment, and the Washington State Local Government Investment Pool.

The value of the KCIP is reviewed by the County Treasurer monthly and the County Finance Committee quarterly.

Earnings distributions, including any realized transactions in the Pool are distributed monthly, calculated on the average daily balance of the participant’s account. The Kitsap County

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December 31, 2020

Treasurer, by law, is the treasurer of most governments within the county, including schools, fire and library districts. These districts do not have a legal option to have their investments handled by other than the County Treasurer.

The county external investment pool does not have a credit rating and had a weighted average maturity of 0.69 years as of December 31, 2020.

Investments Measured at Fair Value. The county measures and reports investments at fair value using the valuation input hierarchy established by generally accepted accounting principles, as follows:

- Level 1. Quoted prices in active markets for identical assets or liabilities.
- Level 2. These are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.
- Level 3. Unobservable inputs for an asset or liability.

Investments Measured at Amortized Cost. The Washington State LGIP is an unrated 2a-7 like pool, as defined by GASB 31, and therefore is not subject to interest rate risk, as the weighted average maturity of the portfolio will not exceed 90 days. The balance in the LGIP is not subject to custodial risk since all investments or deposits held by the LGIP are either insured or held by a third-party custody provider in the LGIP's name. The County may withdraw its participation for same or next day settlement.

At December 31, 2020, the county held the following investments measured at fair value:

| | Fair Value 12/31/2020 (1) | Fair Value Measurements Using | | |
|---|------------------------------|---|---|--|
| | | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| Investments by Fair Value Level | | | | |
| US Treasury securities | \$35,405,376 | \$35,405,376 | - | - |
| Federal Agency Obligations | 415,260,962 | - | \$415,260,962 | - |
| Total Investments measured at fair value | \$450,666,338 | \$35,405,376 | \$415,260,962 | - |
| Investments measured at amortized cost | | | | |
| WA State LGIP | \$274,848,663 | | | |
| Total investments measured at amortized cost | 274,848,663 | | | |
| Total Investments in Statement of Net Position | \$725,515,001 | | | |

(1) Fair Value includes accrued interest.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

C. Condensed Statements

The Investment Pool includes both voluntary and involuntary participants for whom cash and investments are held by the County treasurer.

A condensed statement of net position and statement of changes in net position for the internal (county) and external portions of the county's investment pool are presented below:

Condensed Statement of Net Position December 31, 2020

| | <u>Internal County Funds</u> | <u>External All Other Funds</u> |
|--|----------------------------------|-------------------------------------|
| Assets: | | |
| Cash, cash equivalents, investments and pooled investments | \$267,929,161 | \$496,046,899 |
| Total assets | <u>267,929,161</u> | <u>496,046,899</u> |
| Liabilities: | | |
| Pool liabilities | - | - |
| Total liabilities | - | - |
| Net position held in trust for pool participants | <u>\$267,929,161</u> | <u>\$496,046,740</u> |

Condensed Statement of Changes in Net Position For the Year Ended December 31, 2020

| | <u>Internal County Funds</u> | <u>External All Other Funds</u> |
|---|----------------------------------|-------------------------------------|
| Changes in net position resulting from operations | \$2,849,539 | \$4,805,848 |
| Earnings distributions to participants | (2,849,539) | (4,805,848) |
| Changes in net position resulting from depositor transactions | 18,095,158 | 80,978,727 |
| Net position available | 18,095,158 | 80,978,727 |
| Net position, beginning of year | <u>249,834,004</u> | <u>415,068,172</u> |
| Net position, end of year | <u>\$267,929,161</u> | <u>\$496,046,899</u> |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 3. PROPERTY TAX

The County Treasurer acts as an agent to collect property tax levied in the County for all taxing authorities.

| Property Tax Calendar | |
|------------------------------|---|
| January 1 | Tax is levied and becomes an enforceable lien against properties. |
| February 14 | Tax bills are mailed. |
| April 30 | First of two equal installment payments is due. |
| May 31 | Assessed value of property established for next year's levy at 100 percent of market value. |
| October 31 | Second installment is due. |

Property tax is recorded as a receivable and revenue when levied. Property tax collected in advance of the fiscal year to which it applies is recorded as a deferred inflow and recognized as revenue of the period to which it applies. The balance of taxes receivable includes related interest and penalties. No allowance for uncollectible tax is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principal, and delinquent taxes are evaluated annually.

The county's regular levy for the year 2020 was \$0.8364 per \$1,000 of assessed valuation of \$42,148,185,885 for a total regular levy of \$35,315,007.

The county's Conservation Futures levy for the year 2020 was \$0.0349 per \$1,000 of assessed valuation of \$42,148,185,885 for a total Conservation Futures levy of \$1,473,719.

The county is also authorized to levy \$1.2011 per \$1,000 of assessed valuation for road construction and maintenance. The levy is subject to the same limitations as the levy for general government services. The county's road levy for the year 2020 was \$1.0582 per \$1,000 of assessed valuation of \$24,821,380,269 for a total road levy of \$26,334,727. The diverted county road levy for the year 2020 was \$0.1429 per \$1,000 of assessed valuation of \$24,821,380,269 for a total diverted road levy of \$3,556,752.

Washington State Constitution and Washington State law, RCW 84.55.010, limit the rate.

Assessments are levied against properties located within sewer utility local improvement districts and are recorded as assessments receivable and contributed capital when assessment rolls are issued. The proceeds are restricted for payment of revenue bond principal and interest.

Special assessments for road improvement districts are recorded as assessments receivable and deferred revenue when assessment rolls are issued. Special assessments are recognized as revenue only to the extent those individual installments are considered current assets. The proceeds are restricted for payment of special assessment bond principal and interest.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 4. TAX ABATEMENTS

The county had no direct tax abatement agreements as of December 31, 2020.

The State of Washington has tax abatement agreements that allow for property tax exemptions for the following:

- Tribal property used for economic development. Property belonging to any federally recognized Indian tribe, located in Kitsap County, provided that the property is used exclusively for essential government services. The purpose of the property tax exemption is for economic development, to improve the economic health of tribal communities, RCW 84.36.010(2).

The State of Washington has estimated the local impacts of these tax abatements to be \$4,988 in property tax exemptions for the state's fiscal year 2020.

- Multi-unit urban housing exemption. Property qualifying as multi-unit within urban centers in Kitsap County where governing authority of the affected urban area has found there is insufficient housing, including affordable housing. The purpose of the property tax exemption is to stimulate construction of new multifamily housing and encourage rehabilitation of existing vacant and underutilized buildings for multifamily housing in urban centers having insufficient housing opportunities, RCW 84.14.020.

The State of Washington has estimated the local impacts of these tax abatements to be \$27,987 in property tax exemptions for the state's fiscal year 2020.

The property tax exemption amounts may shift the tax burden to other taxpayers or may represent lost revenue to the county.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 5. CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2020 was as follows:

| Governmental activities | Beginning Balance 1/1/2020 | Increases | Decreases | Ending Balance 12/31/2020 |
|---|---|---------------------|---------------------|--|
| Capital assets, not being depreciated: | | | | |
| Land | \$75,414,288 | 1,879,056 | - | \$77,293,344 |
| Land, infrastructure | 69,779,209 | - | - | 69,779,209 |
| Construction in progress | 33,146,443 | 15,161,075 | 23,723,832 | 24,583,686 |
| <u>Total capital assets not being depreciated</u> | <u>\$178,339,940</u> | <u>17,040,131</u> | <u>23,723,832</u> | <u>\$171,656,239</u> |
| Capital assets, being depreciated: | | | | |
| Buildings | \$117,427,812 | 2,502,736 | - | \$119,930,547 |
| Improvements other than buildings (1) | 40,218,148 | 5,205 | - | 40,223,352 |
| Machinery and equipment | 49,425,651 | 5,336,248 | 2,676,832 | 52,085,071 |
| Infrastructure (1) | 472,384,116 | 20,912,113 | - | 493,296,229 |
| <u>Total capital assets being depreciated</u> | <u>\$679,455,726</u> | <u>28,756,302</u> | <u>2,676,832</u> | <u>\$705,535,199</u> |
| Less accumulated depreciation for: | | | | |
| Buildings | \$51,603,365 | 2,661,341 | - | \$54,264,706 |
| Improvements other than buildings (1) | 23,434,856 | 1,741,691 | - | 25,176,547 |
| Machinery and equipment | 29,662,401 | 5,304,030 | 2,550,745 | 32,415,686 |
| Infrastructure (1) | 355,863,319 | 9,191,472 | - | 365,054,792 |
| <u>Total accumulated depreciation</u> | <u>\$460,563,942</u> | <u>\$18,898,534</u> | <u>\$2,550,745</u> | <u>\$476,911,731</u> |
| <u>Total capital assets, being depreciated, net</u> | <u>\$218,891,785</u> | <u>\$9,857,767</u> | <u>\$126,087</u> | <u>\$228,623,468</u> |
| Governmental activities capital assets, net | \$397,231,725 | \$26,897,898 | \$23,849,919 | \$400,279,707 |

(1) Beginning balances have been restated.

Items previously reported as Improvements Other Than Buildings have been reclassified to Infrastructure, and the related accumulated depreciation has also been reclassified:

| Item | Previously Reported 12/31/2019 | Restated 12/31/2019 | Difference |
|-----------------------------------|---|--------------------------------|-------------------|
| Capital assets being depreciated: | | | |
| Improvements other than buildings | \$40,415,691 | \$40,218,148 | (\$197,544) |
| Infrastructure | 472,186,572 | 472,384,116 | 197,544 |
| Total | \$512,602,263 | \$512,602,263 | - |
| Accumulated Depreciation: | | | |
| Improvements other than buildings | \$23,535,621 | \$23,434,856 | (\$100,765) |
| Infrastructure | 355,762,554 | 355,863,319 | 100,765 |
| Total | \$379,298,175 | \$379,298,175 | - |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

| Business-type activities | Beginning Balance 1/1/2020 | Increases | Decreases | Ending Balance 12/31/2020 |
|---|----------------------------------|--------------------|--------------------|---------------------------------|
| Capital assets, not being depreciated: | | | | |
| Land | \$5,823,972 | \$194,970 | - | \$6,018,943 |
| Construction in progress | 8,482,278 | 8,536,837 | 2,473,634 | 14,545,480 |
| <u>Total capital assets not being depreciated</u> | \$14,306,250 | \$8,731,807 | 2,473,634 | \$20,564,422 |
| Capital assets, being depreciated: | | | | |
| Buildings | \$80,633,204 | - | - | \$80,633,204 |
| Improvements other than buildings | 165,494,415 | 2,484,068 | - | 167,978,483 |
| Machinery and equipment | 25,229,486 | 230,663 | - | 25,460,149 |
| <u>Total capital assets being depreciated</u> | \$271,357,105 | \$2,714,731 | - | \$274,071,836 |
| Less accumulated depreciation for: | | | | |
| Buildings | \$45,619,313 | 2,668,093 | - | \$48,287,405 |
| Improvements other than buildings | 66,851,150 | 5,585,573 | - | 72,436,723 |
| Machinery and equipment | 12,729,457 | 1,413,556 | - | 14,143,013 |
| <u>Total accumulated depreciation</u> | \$125,199,920 | \$9,667,222 | - | \$134,867,141 |
| <u>Total capital assets, being depreciated, net</u> | \$146,157,186 | (\$6,952,491) | - | \$139,204,695 |
| Business-type activities capital assets, net | \$160,463,436 | \$1,779,316 | \$2,473,634 | \$159,769,117 |

Depreciation expense was charged to functions/programs of the primary government as follows:

| Function | Governmental | Business-Type |
|-----------------------------------|---------------------|--------------------|
| General government | \$1,813,809 | |
| Judicial services | 19,409 | |
| Public safety | 1,709,033 | |
| Transportation | 13,958,074 | |
| Health & human services | 66,172 | |
| Economic environment | 3,070 | |
| Culture and recreation | 1,328,968 | |
| Utilities | | \$9,667,222 |
| Total depreciation expense | \$18,898,534 | \$9,667,222 |

Construction and Other Significant Commitments

The County had no construction nor other significant commitment projects as of December 31, 2020.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 6. PENSION PLANS

The following table represents the aggregate pension amounts for all plans for the year 2020:

| Aggregate Pension Amounts – All Plans | |
|--|----------------|
| Pension liabilities | (\$24,177,146) |
| Pension assets | \$8,404,528 |
| Deferred outflows of resources | \$9,271,336 |
| Deferred inflows of resources | (\$10,372,832) |
| Pension expense/expenditures | \$154,872 |

State Sponsored Pension Plans

Substantially all county full-time and qualifying part-time employees participate in one of the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The state Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems (DRS), a department within the primary government of the State of Washington, issues a publicly available Comprehensive Annual Financial Report that includes financial statements and required supplementary information for each plan. The DRS Comprehensive Annual Financial Report may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Or the DRS Comprehensive Annual Financial Report may be downloaded from the DRS website at www.drs.wa.gov.

Public Employees' Retirement System (PERS)

PERS members include elected officials; state employees; employees of the Supreme, Appeals and Superior Courts; employees of the legislature; employees of district and municipal courts; employees of local governments; and higher education employees not participating in higher education retirement programs. PERS is comprised of three separate pension plans for membership purposes. PERS plans 1 and 2 are defined benefit plans, and PERS plan 3 is a defined benefit plan with a defined contribution component.

PERS Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service. The AFC is the average of the member's 24 highest consecutive service months. Members are eligible for retirement from active status at any age with at least 30 years of service, at age 55 with at least 25 years of service, or at age 60 with at least five years

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

of service. Members retiring from active status prior to the age of 65 may receive actuarially reduced benefits. Retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of-living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. PERS 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

The **PERS Plan 1** member contribution rate is established by State statute at 6 percent. The employer contribution rate is developed by the Office of the State Actuary and includes an administrative expense component that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates. The PERS Plan 1 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

| PERS Plan 1 | | |
|----------------------------------|-----------------|-----------------|
| Actual Contribution Rates | Employer | Employee |
| January – August 2020 | | |
| PERS Plan 1 | 7.92% | 6.00% |
| PERS Plan 1 UAAL | 4.76% | |
| Administrative Fee | 0.18% | |
| Total | 12.86% | 6.00% |
| September – December 2020 | | |
| PERS Plan 1 | 7.92% | 6.00% |
| PERS Plan 1 UAAL | 4.87% | |
| Administrative Fee | 0.18% | |
| Total | 12.97% | 6.00% |

PERS Plan 2/3 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the member's average final compensation (AFC) times the member's years of service for Plan 2 and 1 percent of AFC for Plan 3. The AFC is the average of the member's 60 highest-paid consecutive service months. There is no cap on years of service credit. Members are eligible for retirement with a full benefit at 65 with at least five years of service credit. Retirement before age 65 is considered an early retirement. PERS Plan 2/3 members who have at least 20 years of service credit and are 55 years of age or older, are eligible for early retirement with a benefit that is reduced by a factor that varies according to age for each year before age 65. PERS Plan 2/3 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by three percent for each year before age 65; or
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

Kitsap County, Washington

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PERS Plan 2/3 members hired on or after May 1, 2013 have the option to retire early by accepting a reduction of five percent for each year of retirement before age 65. This option is available only to those who are age 55 or older and have at least 30 years of service credit. PERS Plan 2/3 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other PERS Plan 2/3 benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty related death benefit, if found eligible by the Department of Labor and Industries. PERS 2 members are vested after completing five years of eligible service. Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service if 12 months of that service are earned after age 44.

PERS Plan 3 defined contribution benefits are totally dependent on employee contributions and investment earnings on those contributions. PERS Plan 3 members choose their contribution rate upon joining membership and have a chance to change rates upon changing employers. As established by statute, Plan 3 required defined contribution rates are set at a minimum of 5 percent and escalate to 15 percent with a choice of six options. Employers do not contribute to the defined contribution benefits. PERS Plan 3 members are immediately vested in the defined contribution portion of their plan.

Contributions

The **PERS Plan 2/3** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. The Plan 2/3 employer rates include a component to address the PERS Plan 1 UAAL and an administrative expense that is currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates and Plan 3 contribution rates. The PERS Plan 2/3 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

| PERS Plan 2/3 | | |
|----------------------------------|---------------------|-------------------|
| Actual Contribution Rates | Employer 2/3 | Employee 2 |
| January – August 2020 | | |
| PERS Plan 2/3 | 7.92% | 7.90% |
| PERS Plan 1 UAAL | 4.76% | |
| Administrative Fee | 0.18% | |
| Employee PERS Plan 3 | | Varies |
| Total | 12.86% | 7.90% |
| July – December 2019 | | |
| PERS Plan 2/3 | 7.92% | 7.90% |
| PERS Plan 1 UAAL | 4.87% | |
| Administrative Fee | 0.18% | |
| Employee PERS Plan 3 | | Varies |
| Total | 12.97% | 7.90% |

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The county's actual PERS plan contributions were \$3,150,040 to PERS Plan 1 and \$5,133,482 to PERS Plan 2/3 for the year ended December 31, 2020.

Public Safety Employees' Retirement System (PSERS)

PSERS Plan 2 was created by the 2004 Legislature and became effective July 1, 2006. To be eligible for membership, an employee must work on a full-time basis and:

- Have completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job; or
- Have primary responsibility to ensure the custody and security of incarcerated or probationary individuals; or
- Function as a limited authority Washington peace officer, as defined in [RCW 10.93.020](#); or
- Have primary responsibility to supervise eligible members who meet the above criteria.

PSERS membership includes:

- PERS 2 or 3 employees hired by a covered employer before July 1, 2006, who met at least one of the PSERS eligibility criteria and elected membership during the period of July 1, 2006 to September 30, 2006; and
- Employees hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

PSERS covered employers include:

- Certain State of Washington agencies (Department of Corrections, Department of Natural Resources, Gambling Commission, Liquor and Cannabis Board, Parks and Recreation Commission, and Washington State Patrol),
- Washington State Counties,
- Washington State Cities (except for Seattle, Spokane, and Tacoma),
- Correctional entities formed by PSERS employers under the Interlocal Cooperation Act.

PSERS Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the average final compensation (AFC) for each year of service. The AFC is based on the member's 60 consecutive highest creditable months of service. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years). There is no cap on years of service credit. Members are eligible for retirement at the age of 65 with five years of service; or at the age of 60 with at least ten years of PSERS service credit; or at age 53 with 20 years of service. Retirement before age 60 is considered an early retirement. PSERS members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a three percent per year reduction for each year between the age at retirement and age 60 applies. PSERS Plan 2 retirement benefits are actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, an optional cost-of living adjustment (COLA), and a one-time duty-related

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death benefit, if found eligible by the Department of Labor and Industries. PSERS Plan 2 members are vested after completing five years of eligible service.

Contributions

The **PSERS Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The Plan 2 employer rates include components to address the PERS Plan 1 unfunded actuarial accrued liability and administrative expense currently set at 0.18 percent. Each biennium, the state Pension Funding Council adopts Plan 2 employer and employee contribution rates.

The PSERS Plan 2 required contribution rates (expressed as a percentage of current-year covered payroll) for 2020 were as follows:

| PSERS Plan 2 | | |
|----------------------------------|-----------------|-----------------|
| Actual Contribution Rates | Employer | Employee |
| January – August 2020 | | |
| PSERS Plan 2 | 7.20% | 7.20% |
| PERS Plan 1 UAAL | 4.76% | |
| Administrative Fee | 0.18% | |
| Total | 12.14% | 7.20% |
| July – December 2019 | | |
| PSERS Plan 2 | 7.20% | 7.20% |
| PERS Plan 1 UAAL | 4.87% | |
| Administrative Fee | 0.18% | |
| Total | 12.25% | 7.20% |

The county's actual plan contributions were \$509,379 to PSERS Plan 2 and \$339,119 to PERS Plan 1 for the year ended December 31, 2020.

Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)

LEOFF membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters, and as of July 24, 2005, emergency medical technicians. LEOFF is comprised of two separate defined benefit plans.

LEOFF Plan 1 provides retirement, disability and death benefits. Retirement benefits are determined per year of service calculated as a percent of final average salary (FAS) as follows:

- 20+ years of service – 2.0% of FAS
- 10-19 years of service – 1.5% of FAS
- 5-9 years of service – 1% of FAS

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The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last ten years of service. Members are eligible for retirement with five years of service at the age of 50. Other benefits include duty and non-duty disability payments, a cost-of living adjustment (COLA), and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 1 members were vested after the completion of five years of eligible service. The plan was closed to new entrants on September 30, 1977.

Contributions

Starting on July 1, 2000, **LEOFF Plan 1** employers and employees contribute zero percent, as long as the plan remains fully funded. The LEOFF Plan 1 had no required employer or employee contributions for fiscal year 2020. Employers paid only the administrative expense of 0.18 percent of covered payroll.

LEOFF Plan 2 provides retirement, disability and death benefits. Retirement benefits are determined as two percent of the final average salary (FAS) per year of service (the FAS is based on the highest consecutive 60 months). Members are eligible for retirement with a full benefit at 53 with at least five years of service credit. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. LEOFF 2 retirement benefits are also actuarially reduced to reflect the choice of a survivor benefit. Other benefits include duty and non-duty disability payments, a cost-of-living allowance (based on the CPI), capped at three percent annually and a one-time duty-related death benefit, if found eligible by the Department of Labor and Industries. LEOFF 2 members are vested after the completion of five years of eligible service.

Contributions

The **LEOFF Plan 2** employer and employee contribution rates are developed by the Office of the State Actuary to fully fund Plan 2. The employer rate includes an administrative expense component set at 0.18 percent. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

Effective July 1, 2017, when a LEOFF employer charges a fee or recovers costs for services rendered by a LEOFF 2 member to a non-LEOFF employer, the LEOFF employer must cover both the employer and state contributions on the LEOFF 2 basic salary earned for those services. The state contribution rate (expressed as a percentage of covered payroll) was 3.44% in 2020.

The LEOFF Plan 2 required contribution rates (expressed as a percentage of covered payroll) for 2020 were as follows:

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| LEOFF Plan 2 | | |
|-----------------------------|--------------|--------------|
| Actual Contribution Rates | Employer | Employee |
| January – December 2020 | | |
| State and local governments | 5.15% | 8.59% |
| Administrative Fee | 0.18% | |
| Total | 5.33% | 8.59% |
| Ports and Universities | 8.59% | 8.59% |
| Administrative Fee | 0.18% | |
| Total | 8.77% | 8.59% |

The county's actual contributions to the plan were \$650,719 for the year ended December 31, 2020.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For the state fiscal year ending June 30, 2020, the state contributed \$76,297,643 to LEOFF Plan 2. The amount recognized by the county as its proportionate share of this amount is \$422,938.

Actuarial Assumptions

The total pension liability (TPL) for each of the DRS plans was determined using the most recent actuarial valuation completed in 2020 with a valuation date of June 30, 2019. The actuarial assumptions used in the valuation were based on the results of the Office of the State Actuary's (OSA) *2013-2018 Experience Study* and the *2019 Economic Experience Study*.

Additional assumptions for subsequent events and law changes are current as of the 2019 actuarial valuation report. The TPL was calculated as of the valuation date and rolled forward to the measurement date of June 30, 2020. Plan liabilities were rolled forward from June 30, 2019, to June 30, 2020, reflecting each plan's normal cost (using the entry-age cost method), assumed interest and actual benefit payments.

- **Inflation:** 2.75% total economic inflation; 3.50% salary inflation
- **Salary increases:** In addition to the base 3.50% salary inflation assumption, salaries are also expected to grow by promotions and longevity
- **Investment rate of return:** 7.4%

Mortality rates were developed using the Society of Actuaries' Pub. H-2020 mortality rates, which vary by member status, as the base table. The OSA applied age offsets for each system, as appropriate, to better tailor mortality rates to the demographics of each plan. OSA applied the long-term MP-2017 generational improvement scale, also developed by the Society Actuaries, to project mortality rates for every year after the 2010 base table. Mortality rates are applied on a generational basis; meaning, each member is assumed to receive additional mortality improvements in each future year throughout his or her lifetime.

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There were changes in methods and assumptions since the last valuation.

- OSA updated its demographic assumptions based on the results of its latest demographic experience study. See OSA's 2013-2018 Demographic Experience Study at leg.wa.gov/osa.
- OSA updated the Early Retirement Factors and Joint-and-Survivor factors used in its model to match the ones implemented by DRS on October 1, 2020. These factors are used to value benefits for members who elect to retire early and for survivors of members that die prior to retirement.
- The valuation includes liabilities and assets for Plan 3 members purchasing Total Allocation Portfolio annuities when determining contribution rates and funded status.
- OSA simplified its modeling of medical premium reimbursements for survivors of duty-related deaths in LEOFF 2.
- OSA changed its method of updating certain data items that change annually, including the public safety duty-related death lump sum and Washington state average wage. OSA set these values at 2018 and will project them into the future using assumptions until the next Demographic Experience Study in 2025. See leg.wa.gov/osa for more information on this method change.

Discount Rate

The discount rate used to measure the total pension liability for all DRS plans was 7.4 percent.

To determine that rate, an asset sufficiency test was completed to test whether each pension plan's fiduciary net position was sufficient to make all projected future benefit payments for current plan members. Based on OSA's assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return of 7.4 percent was used to determine the total liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on the DRS pension plan investments of 7.4 percent was determined using a building-block-method. In selecting this assumption, the Office of the State Actuary (OSA) reviewed the historical experience data, considered the historical conditions that produced past annual investment returns, and considered Capital Market Assumptions (CMA's) and simulated expected investment returns provided by the Washington State Investment Board (WSIB). The WSIB uses the CMA's and their target asset allocation to simulate future investment returns at various future times.

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Estimated Rates of Return by Asset Class

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are summarized in the table below. The inflation component used to create the table is 2.2 percent and represents the WSIB's most recent long-term estimate of broad economic inflation.

| Asset Class | Target Allocation | % Long-Term Expected Real Rate of Return Arithmetic |
|-----------------|-------------------|---|
| Fixed Income | 20% | 2.20% |
| Tangible Assets | 7% | 5.10% |
| Real Estate | 18% | 5.80% |
| Global Equity | 32% | 6.30% |
| Private Equity | 23% | 9.30% |
| Total | 100% | |

Sensitivity of the Net Pension Liability/(Asset)

The table below presents the county's proportionate share of the net pension liability calculated using the discount rate of 7.4 percent, as well as what the county's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.4 percent) or 1-percentage point higher (8.4 percent) than the current rate.

| Plan Name | 1% Decrease (6.4%) | Current Discount Rate (7.4%) | 1% Increase (8.4%) |
|-----------|--------------------|------------------------------|--------------------|
| PERS 1 | \$21,325,008 | \$17,025,182 | \$13,275,291 |
| PERS 2/3 | \$44,501,438 | \$7,151,964 | (\$23,605,347) |
| PSERS 2 | \$1,718,314 | (\$157,840) | (\$1,642,720) |
| LEOFF 1 | (\$1,098,401) | (\$1,349,472) | (\$1,566,690) |
| LEOFF 2 | (\$136,544) | (\$6,897,216) | (\$12,432,857) |

Pension Plan Fiduciary Net Position

Detailed information about the State's pension plans' fiduciary net position is available in the separately issued DRS financial report.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the county reported a total pension liability of \$24,177,146 for its proportionate share of the net pension liabilities as follows:

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| Plan Name | Liability (or Asset) |
|-----------|----------------------|
| PERS 1 | \$17,025,182 |
| PERS 2/3 | \$7,151,964 |
| PSERS 2 | (\$157,840) |
| LEOFF 1 | (\$1,349,472) |
| LEOFF 2 | (\$6,897,216) |

The amount of the asset reported above for LEOFF Plans 1 and 2 reflects a reduction for State pension support provided to the county. The amount recognized by the county as its proportionate share of the net pension asset, the related State support, and the total portion of the net pension asset that was associated with the county were as follows:

| | LEOFF 1 Asset | LEOFF 2 Asset |
|---|-----------------------|-----------------------|
| Employer's proportionate share | (\$1,349,472) | (\$6,897,216) |
| State's proportionate share of the net pension asset associated with the employer | (\$9,127,794) | (\$4,410,247) |
| Total | (\$10,477,266) | (\$11,307,462) |

At June 30, the county's proportionate share of the collective net pension liabilities was as follows:

| Plan Name | Proportionate Share 6/30/19 | Proportionate Share 6/30/20 | Change in Proportion |
|-----------|-----------------------------|-----------------------------|----------------------|
| PERS 1 | 0.516% | 0.482% | -0.034% |
| PERS 2/3 | 0.589% | 0.559% | -0.030% |
| PSERS 2 | 1.414% | 1.147% | -0.267% |
| LEOFF 1 | 0.072% | 0.071% | 0.000% |
| LEOFF 2 | 0.335% | 0.338% | 0.003% |

Employer contribution transmittals received and processed by the DRS for the fiscal year ended June 30 are used as the basis for determining each employer's proportionate share of the collective pension amounts reported by the DRS in the *Schedules of Employer and Non-Employer Allocations* for all plans except LEOFF 1.

LEOFF Plan 1 allocation percentages are based on the total historical employer contributions to LEOFF 1 from 1971 through 2000 and the retirement benefit payments in fiscal year 2020. Historical data was obtained from a 2011 study by the Office of the State Actuary (OSA). In fiscal year 2020, the state of Washington contributed 87.12 percent of LEOFF 1 employer contributions, and all other employers contributed the remaining 12.88 percent of employer contributions. LEOFF 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. The allocation method the plan chose reflects the projected long-term contribution effort based on historical data.

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In fiscal year 2020, the state of Washington contributed 39 percent of LEOFF 2 employer contributions pursuant to [RCW 41.26.725](#), and all other employers contributed the remaining 61 percent of employer contributions.

The collective net pension liability (asset) was measured as of June 30, 2020, and the actuarial valuation date on which the total pension liability (asset) is based was as of June 30, 2019, with update procedures used to roll forward the total pension liability to the measurement date.

Pension Expense

For the year ended December 31, 2020, the county recognized pension expense as follows:

| Plan Name | Pension Expense |
|--------------|------------------|
| PERS 1 | (\$567,613) |
| PERS 2/3 | \$220,280 |
| PSERS 2 | \$351,953 |
| LEOFF 1 | (\$68,027) |
| LEOFF 2 | \$218,279 |
| Total | \$154,872 |

Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2020, the county reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------|-------------------------------|
| PERS 1 | | |
| Differences between expected and actual experience | - | - |
| Net difference between projected and actual investment earnings on pension plan investments | - | (\$94,790) |
| Changes of assumptions | - | - |
| Changes in proportion and differences between contributions and proportionate share of contributions | - | - |
| Contributions subsequent to the measurement date | \$1,741,296 | - |
| Total | \$1,741,296 | (\$94,790) |

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| PERS 2/3 | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Differences between expected and actual experience | \$2,560,300 | (\$896,312) |
| Net difference between projected and actual investment earnings on pension plan investments | - | (\$363,216) |
| Changes of assumptions | \$101,864 | (\$4,885,411) |
| Changes in proportion and differences between contributions and proportionate share of contributions | - | (\$2,263,294) |
| Contributions subsequent to the measurement date | \$2,547,741 | - |
| Total | \$5,209,905 | (\$8,408,233) |

| PSERS 2 | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Differences between expected and actual experience | \$216,865 | (\$11,804) |
| Net difference between projected and actual investment earnings on pension plan investments | \$8,439 | - |
| Changes of assumptions | \$805 | (\$298,374) |
| Changes in proportion and differences between contributions and proportionate share of contributions | \$6,116 | (\$76,476) |
| Contributions subsequent to the measurement date | \$254,912 | - |
| Total | \$487,137 | (\$386,654) |

| LEOFF 1 | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Differences between expected and actual experience | - | - |
| Net difference between projected and actual investment earnings on pension plan investments | - | (\$14,115) |
| Changes of assumptions | - | - |
| Changes in proportion and differences between contributions and proportionate share of contributions | - | - |
| Contributions subsequent to the measurement date | - | - |
| Total | - | (\$14,115) |

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| LEOFF 2 | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---------------------------------------|--------------------------------------|
| Differences between expected and actual experience | \$954,344 | (\$122,328) |
| Net difference between projected and actual investment earnings on pension plan investments | - | (\$76,875) |
| Changes of assumptions | \$9,992 | (\$1,067,995) |
| Changes in proportion and differences between contributions and proportionate share of contributions | \$540,076 | (\$201,842) |
| Contributions subsequent to the measurement date | \$328,586 | - |
| Total | \$1,832,998 | (\$1,469,040) |

| ALL PLANS | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---------------------------------------|--------------------------------------|
| Aggregate Deferred Outflows of Resources & Deferred Inflows of Resources | | |
| Differences between expected and actual experience | \$3,731,508 | (\$1,030,445) |
| Net difference between projected and actual investment earnings on pension plan investments | \$8,439 | (\$548,997) |
| Changes of assumptions | \$112,661 | (\$6,251,779) |
| Changes in proportion and differences between contributions and proportionate share of contributions | \$546,192 | (\$2,541,611) |
| Contributions subsequent to the measurement date | \$4,872,536 | - |
| Total | \$9,271,336 | (\$10,372,832) |

Deferred outflows of resources related to pensions resulting from the county's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended December 31: | PERS 1 | PERS 2/3 | PSERS 2 | LEOFF 1 | LEOFF 2 |
|--------------------------------|-------------------|----------------------|--------------------|-------------------|-----------------|
| 2021 | (\$430,158) | (\$3,461,605) | (\$48,992) | (\$50,388) | (\$575,455) |
| 2022 | (\$13,530) | (\$1,203,335) | (\$17,632) | (\$2,627) | \$3,280 |
| 2023 | \$131,253 | (\$366,852) | \$4,038 | \$14,324 | \$173,604 |
| 2024 | \$217,644 | \$204,561 | \$27,975 | \$24,575 | \$302,293 |
| 2025 | - | (\$460,967) | (\$20,698) | - | \$25,164 |
| Thereafter | - | (\$457,871) | (\$99,120) | - | \$106,486 |
| Total | (\$94,790) | (\$5,746,069) | (\$154,429) | (\$14,115) | \$35,372 |

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NOTE 7. RISK MANAGEMENT

A. General Liability, Property and Workers Compensation

The County is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. Kitsap County uses its Risk Management Fund, an internal service fund, to finance and administer the County's property/casualty and workers' compensation self-insurance programs. The County contracts with a third-party administrator to process medical and time loss claims made against its workers' compensation program.

RCW 48.62 authorizes the governing body of any governmental entity to individually or jointly self-insure risks, jointly purchase insurance or reinsurance, and to contract for risk management, claims, and administrative services.

Kitsap County self-insures its general liability and workers' compensation risk up to \$500,000 per occurrence. The County purchases excess liability and worker's compensation policies to insure its general, automobile, employment liability, and workers compensation risks, including public officials' errors and omissions.

The county maintains the following insurance coverages:

General liability. The policy has a \$25 million limit for liability protection and a \$500,000 self-insured retention (deductible) per occurrence. The County has never had a claim in excess of the policy limits.

This policy also covers auto liability, employment and public officials' liability. As of December 31, 2020, the County's estimated total undiscounted outstanding liability for general liability is \$3,710,886.

Property insurance. The policy provides coverage of up to \$250 million per occurrence and has a \$50,000 per occurrence deductible. The policy includes earthquake coverage, which has a deductible of 2% of the total damage per occurrence, with a \$100,000 minimum and \$1 million maximum deductible.

The County's property insurance policy also includes \$5 million cyber liability coverage which provides third party liability coverage for information security and privacy liability, privacy notification costs, claims expenses and penalties, and website media content. Cyber liability coverage also provides first party computer security for cyber extortion loss, data protection loss and business interruption loss. The cyber liability coverage has a \$50,000 deductible per occurrence.

Crime/dishonesty insurance. The employee crime/dishonesty policy has a \$2,500 deductible and \$1 million in coverage. This policy provides coverage for employee theft, forgery, inside theft or robbery, outside premises, computer fraud, and counterfeit.

Public Official Bonds. The Public Official Bonds include a Blanket Position Bond and Individual Bonds. The Blanket Position Bond provides certain elected officials with bond

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coverage as required by the State statute. Individual Bonds are provided for the County Treasurer and the County Clerk due to the specific amount of the bond as required and specified by State statute.

Workers compensation. The County assumes risk for workers' compensation of up to \$750,000 for Law Enforcement per occurrence and \$500,000 per occurrence all other claims, as allowed by State statute. The County purchases an excess workers' compensation policy that provides statutory limits coverage.

Interfund premiums are charged to departments and are based on each department's loss experience and number and class of employees. As of December 31, 2020, the County's estimated total undiscounted outstanding liability for the workers' compensation program is \$5,094,613.

Claims Liability

The county maintains a reserve balance in the Risk Management fund to provide for claims payments for workers compensation and general liability claims. The liability balance is evaluated annually and adjusted as needed.

Approximately every three years, the county engages an actuary to perform a review of its self-insurance activities. The most recent review was completed in 2017 for the year ended December 31, 2016.

The actuarial report provides estimated amounts for claims incurred and estimated ultimate loss for future years, and margins for adverse deviation, which are used to calculate claims liability, and in the tables below.

Claims liability is calculated by adjusting the prior year's ending liability by the change in estimated ultimate loss for each of the programs. The county uses a 90% - 95% margin for adverse deviation.

Claims payments are insurance claims and other costs that are directly related to claims. The workers compensation program makes claims payments such as time loss, medical costs and related mileage reimbursements. The program also pays directly related legal and professional fees and vocational costs. The general liability program pays insurance claims and other directly related expenses.

The table below summarizes changes in claims liability for the years ended December 31, 2019 and December 31, 2020:

| Workers Compensation | Year Ended | |
|-------------------------------------|-------------------|-------------------|
| | 12/31/2019 | 12/31/2020 |
| Claims liability, beginning of year | \$5,002,749 | \$5,092,372 |
| Claims incurred | \$1,264,158 | \$1,273,302 |
| Change in prior year estimates | \$146,546 | (\$49,744) |
| Claims payments | (\$1,321,081) | (\$1,221,317) |
| Claims liability, end of year | \$5,092,372 | \$5,094,613 |

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| General Liability | Year Ended | |
|-------------------------------------|-------------|-------------|
| | 12/31/2019 | 12/31/2020 |
| Claims liability, beginning of year | \$3,643,308 | \$3,676,802 |
| Claims incurred | \$782,528 | \$809,710 |
| Change in prior year estimates | (\$633,056) | (\$532,308) |
| Claims payments | (\$115,978) | (\$243,317) |
| Claims liability, end of year | \$3,676,802 | \$3,710,886 |

B. Self-Funded Employee Welfare Benefit Plan

The county established a self-funded employee welfare benefit plan to provide certain health care benefits to eligible employees and their dependents. The county contracted with Premera and Kaiser Permanente to perform administrative services to process medical claims. Activity related to the program is accounted for in the Employer Benefits Fund, an internal service fund which is managed by the Human Resources department.

In order to limit its financial liability for large claims, the county purchased a stop loss insurance policy. The policy reimburses the county for medical claims in excess of \$300,000 per covered person.

The County's self-funded employee welfare benefit plan covers eligible employees and their dependents for medical costs. The County also provides dental, vision, life, AD&D and LTD insurance coverage for its employees through Washington Counties Insurance Fund.

Interfund medical premiums are established based upon a composite rate of expected claims and expenses prior to the beginning of the fiscal year and are charged monthly to departments based on authorized or budgeted positions.

Depending upon the plan and level of coverage selected by an employee, there may be employee contributions towards premiums. These contributions are collected through payroll deductions and are used by the Employer Benefits Fund to offset claims expenses.

C. Unemployment Risk

The County has elected to retain the risk for unemployment compensation payable to former County employees. The State of Washington Employment Security Department bills the County for the unemployment compensation benefits paid to former employees. Expenditures are then recognized in various County funds. The County's unemployment program is managed by the Human Resources department.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 8. LONG-TERM DEBT

In the government-wide financial statements, and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities.

In proprietary funds, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable is reported net of the applicable bond premium or discount.

Governmental funds recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

State law provides that debt cannot be incurred in excess of the following percentages of the value of the taxable property of the County:

1.5% - Without a vote of the people

2.5% - With a vote of the people

5.0% - With a vote of the people, provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development.

As of December 31, 2020, the debt limits for the County were as follows:

| | Without a Vote | With a Vote | |
|-----------------------------|----------------------|----------------------|------------------------|
| | | 2.5% | 5.0% |
| Legal Limit | \$632,222,788 | \$1,053,704,647 | \$2,107,409,294 |
| Applicable Outstanding Debt | \$57,547,481 | \$57,547,481 | \$57,547,481 |
| Margin Available | \$574,675,308 | \$996,157,167 | \$2,049,861,814 |

A. General Obligation Bonds

The county issues general obligation and revenue bonds to provide funds for the purchase of assets and the acquisition and construction of major capital facilities. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds have been issued for both governmental and business-type activities and are being repaid from the applicable resources. The revenue bonds are being repaid by proprietary fund revenues.

General obligation bonds currently outstanding are as follows:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

| Purpose | Maturity Range | Interest Rate | Original Amount | Amount of Installment |
|-------------------------|-------------------|---------------|-----------------|-------------------------|
| 2011 – Refunding | 12/1/21 – 12/1/27 | 3.125 – 4.0 | \$20,370,000 | \$500,000 – \$1,300,000 |
| 2013 – Refunding | 12/1/21 – 12/1/34 | 3.25 – 4.0 | \$48,280,000 | \$530,000 – \$3,460,000 |
| 2015 – Refunding | 6/1/21 – 6/1/31 | 2.375 – 5.0 | \$21,635,000 | \$560,000 – \$2,020,000 |
| 2020 – G.O. & Refunding | 12/1/21 – 12/1/35 | 1.0 – 5.0 | \$7,365,000 | \$410,000 – \$645,000 |

The annual debt service requirements to maturity for general obligation bonds are as follows:

| Year Ending December 31 | Governmental Activities | |
|-------------------------|-------------------------|---------------------|
| | Principal | Interest |
| 2021 | \$6,460,000 | \$2,154,835 |
| 2022 | 6,760,000 | 1,873,385 |
| 2023 | 6,890,000 | 1,588,623 |
| 2024 | 6,095,000 | 1,297,848 |
| 2025 | 6,350,000 | 1,036,635 |
| 2026 – 2030 | 18,245,000 | 2,246,175 |
| 2031 – 2035 | 5,050,000 | 298,924 |
| Total | \$55,850,000 | \$10,496,425 |

B. Kitsap County Limited Term General Obligation and Refunding Bonds, Series 2020

In August 2020, the County issued \$7,365,000 Kitsap County Limited Tax General Obligation and Refunding Bonds, 2020. Bond proceeds were used to provide the funds to refund the Limited Tax General Obligation Bonds, 2020; to upgrade, improve and rehabilitate the Silverdale Recycling and Garbage Facility (“Solid Waste Facility”); and to pay costs of issuance for the Bonds.

This current and advance refunding was undertaken to reduce total debt service payments by \$435,715 and obtain an economic gain of \$418,032.

C. Loans

Public Works Trust Fund and Department of Ecology loans currently outstanding are as follows:

| Purpose | Maturity Range | Interest Rate | Original Amount | Amount of Installment |
|---|-------------------|---------------|-----------------|-----------------------|
| 2001 – Sewer PWTF loan #PW-01-691-036 – Kingston | 7/1/21 – 7/1/21 | 0.5 | \$2,605,000 | \$150,816 |
| 2012 – Sewer PWTF loan #PC-12-951-040 – Techite Forcemain | 6/1/21 – 6/1/31 | 0.25 | \$5,205,000 | \$256,600 |
| 2019 – Sewer PWTF loan #PR-18-96106-050 | 6/1/21 – 6/1/23 | 0.78 | \$727,000 | \$151,960 |
| 2005 – Sewer DOE loan #L0400026 – Kingston PLT | 5/1/21 – 5/1/25 | 1.5 | \$14,188,000 | \$303,064 – \$599,355 |
| 2019 – Sewer DOE loan #EL160619 | 3/24/21 – 9/24/38 | 2.4 | \$6,618,616 | \$138,648 – \$210,928 |
| 2019 – Sewer DOE loan #EL160633 | 6/3/21 – 12/31/38 | 2.4 | \$1,026,846 | \$21,484 – \$32,684 |
| 2019 – Sewer DOE loan #EL180444 | 3/23/21 – 9/23/25 | 0.7 | \$258,243 | \$24,729 – \$26,311 |
| 2020 – Sewer DOE Loan L1400019 | 6/30/21 – 6/30/24 | 1.1 | \$1,136,442 | \$125,281 – \$129,482 |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

The annual debt service requirements to maturity for loans are as follows:

| Year Ending December 31 | Governmental Activities | | Business-Type Activities | |
|----------------------------|-------------------------|--------------|--------------------------|--------------------|
| | Principal | Interest | Principal | Interest |
| 2021 | \$47,254 | \$236 | \$1,756,134 | \$223,277 |
| 2022 | - | - | 1,625,694 | 202,848 |
| 2023 | - | - | 1,645,656 | 183,614 |
| 2024 | - | - | 1,383,824 | 164,048 |
| 2025 | - | - | 966,817 | 145,522 |
| 2026 – 2030 | - | - | 3,189,453 | 571,876 |
| 2031 – 2035 | - | - | 2,405,864 | 316,878 |
| 2036 – 2038 | - | - | 1,418,814 | 60,487 |
| Total | \$47,254 | \$236 | \$14,392,256 | \$1,868,550 |

D. Notes Payable

The County has a note payable of \$1.6 million due to the Rolling Hills Golf Course Partnership from the purchase of the Rolling Hills Golf Course in March 2011. Principal and interest payments are due annually for 20 years, beginning in October 2012.

During 2017, the note payable and related note receivable were amended. The term of the notes was extended by five years to 2036 and the annual payment was reduced from \$200,000 to \$100,000. The outstanding balance of the note on December 31, 2020 was \$1,520,348. See *Note 16, Service Concession Arrangement* for more information.

The annual debt service requirement to maturity for the note payable is as follows:

| Year Ending December 31 | Governmental Activities | |
|----------------------------|-------------------------|-----------------|
| | Principal | Interest |
| 2021 | 90,769 | 9,231 |
| 2022 | 91,320 | 8,680 |
| 2023 | 91,874 | 8,126 |
| 2024 | 92,432 | 7,568 |
| 2025 | 92,994 | 7,006 |
| 2026 – 2030 | 473,506 | 26,494 |
| 2031 – 2033 | 488,057 | 11,943 |
| 2036 | 99,396 | 603 |
| Total | \$1,520,348 | \$79,651 |

E. Revenue bonds

Revenue bonds currently outstanding are as follows:

| Purpose | Maturity Range | Interest Rate | Original Amount | Amount of Installment |
|-----------------|-------------------|---------------|-----------------|---------------------------|
| Sewer 2010C | 12/1/28 – 12/1/28 | 6.696 | \$1,110,000 | \$1,110,000 |
| 2015 | 12/1/21 – 12/1/27 | 2.75 – 5.0 | \$17,360,000 | \$1,520,000 - \$1,920,000 |
| Sewer Ref. 2019 | 12/1/28 – 12/1/40 | 3.0 – 5.0 | \$35,085,000 | \$1,055,000 - \$3,680,000 |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

Debt service requirements for the revenue bonds are as follows:

| Year Ending December 31 | Business-Type Activities | |
|----------------------------|--------------------------|---------------------|
| | Principal | Interest |
| 2021 | \$1,920,000 | \$1,751,572 |
| 2022 | 1,520,000 | 1,655,572 |
| 2023 | 1,595,000 | 1,579,572 |
| 2024 | 1,640,000 | 1,535,710 |
| 2025 | 1,685,000 | 1,486,510 |
| 2026 – 2030 | 10,235,000 | 6,506,779 |
| 2031 – 2035 | 13,175,000 | 3,952,900 |
| 2036 – 2040 | 16,315,000 | 1,529,400 |
| Total | \$48,085,000 | \$19,998,015 |

F. Pollution Remediation Obligation

In 2011, the Solid Waste fund recorded a liability of \$742,805 which represents the County's share of cleanup costs of the Hansville Landfill. The liability was adjusted to \$592,747 in 2020 as a result of recalculation of the costs. The Washington State Department of Ecology identified the County and Waste Management, Inc. as Potentially Liable Parties (PLPs) for remediation of the site. See Note 18, *Pollution Remediation Obligation* for additional information.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 9. LEASES

Operating Leases

The County does not have any noncancelable operating leases.

Capital Leases

1. Scanner. In April 2018, the county entered into a lease agreement for a wide format digital imaging system (scanner) for Auditor's recording division. The machine was purchased from Preferred Business Solutions and financed by EverBank Commercial Finance. The cost of the machine is \$11,438.

The installment loan has a 60-month term and the county began making monthly lease payments of \$227 in April 2018. The installment loan bears interest at 7.15% per annum. The county paid \$2,727 to EverBank Commercial Finance in 2020.

2. Balloting System. In August 2019, the county entered into a lease agreement for a balloting system for Auditor's elections division. The machine was purchased from Hart Intercivic. The cost of the machine is \$156,529.

The installment loan has a 10-year term and the county began making annual lease payments in September 2019. The loan bears interest at a rate of 2.02% per annum. The county paid \$16,973 to Hart Intercivic in 2020.

These lease agreements qualify as capital leases for accounting purposes, therefore, have been recorded at the present value of future minimum lease payments as of the lease inception dates.

At December 31, 2020, the assets acquired by capital leases are as follows:

| Asset | Governmental Activities |
|---|--------------------------------|
| Capital equipment | |
| Wide Format Digital Imaging System | 11,438 |
| Balloting system | 156,529 |
| Total capital equipment | \$167,968 |
| Less: accumulated depreciation, December 31, 2020 | (42,201) |
| Capital equipment, net of accumulated depreciation | \$125,766 |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

The future minimum lease obligation and the net present value of the minimum lease payments as of December 31, 2020 are as follows:

| Year Ending December 31 | Governmental Activities |
|--|--------------------------------|
| 2021 | 19,700 |
| 2022 | 19,700 |
| 2023 | 17,655 |
| 2024 | 16,973 |
| 2025 | 16,973 |
| Thereafter | 50,918 |
| Total minimum lease payments | \$141,918 |
| Less: Interest portion of payments | (12,039) |
| Present value of minimum lease payments | \$129,879 |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 10. CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2020 was as follows:

| Liability | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|----------------------------------|------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| <u>Governmental activities</u> | | | | | |
| Bonds payable: | | | | | |
| General obligation bonds | \$ 57,080,000 | \$ 7,365,000 | \$ 8,595,000 | \$ 55,850,000 | \$ 6,460,000 |
| Total bonds payable | <u>57,080,000</u> | <u>7,365,000</u> | <u>8,595,000</u> | <u>55,850,000</u> | <u>6,460,000</u> |
| Capital leases | 149,668 | - | 19,789 | 129,879 | 16,864 |
| Comp Absences - Gov | 5,990,015 | 5,607,599 | 5,428,825 | 6,168,788 | 624,689 |
| Comp Absences - Int Svc | 546,300 | 454,791 | 404,067 | 597,023 | 59,702 |
| Notes payable | 1,610,569 | - | 90,221 | 1,520,348 | 90,769 |
| Total OPEB Liability | 16,731,783 | 1,455,346 | - | 18,187,129 | - |
| Net Pension Liability - Gov | 20,787,297 | - | 1,061,995 | 19,725,302 | - |
| Net Pension Liability - Int Svc | 1,806,978 | - | 33,627 | 1,773,351 | - |
| Other liabilities | <u>94,507</u> | <u>-</u> | <u>47,253</u> | <u>47,253</u> | <u>47,253</u> |
| Governmental activities | | | | | |
| Long-term liabilities | <u>\$ 104,797,117</u> | <u>\$ 14,882,735</u> | <u>\$ 15,680,777</u> | <u>\$ 103,999,075</u> | <u>\$ 7,299,278</u> |
| <u>Business-type activities</u> | | | | | |
| Bonds payable: | | | | | |
| Revenue bonds | 49,915,000 | - | 1,830,000 | 48,085,000 | 1,920,000 |
| Unamortized premium/ discount | <u>4,806,024</u> | <u>-</u> | <u>319,396</u> | <u>4,486,628</u> | <u>319,396</u> |
| Total bonds payable | <u>54,721,024</u> | <u>-</u> | <u>2,149,396</u> | <u>52,571,628</u> | <u>2,239,396</u> |
| Compensated absences | 775,174 | 692,281 | 658,380 | 809,075 | 80,908 |
| Net Pension Liability | 2,981,995 | - | 303,502 | 2,678,492 | - |
| Other liabilities | 15,213,026 | 862,477 | 1,683,246 | 14,392,256 | 1,756,134 |
| Pollution remediation liability | <u>643,078</u> | <u>-</u> | <u>50,330</u> | <u>592,747</u> | <u>45,089</u> |
| Business-type activities | | | | | |
| Long-term liabilities | <u>\$ 74,334,297</u> | <u>\$ 1,554,758</u> | <u>\$ 4,844,855</u> | <u>\$ 71,044,199</u> | <u>\$ 4,121,527</u> |
| Total | <u><u>\$ 179,131,414</u></u> | <u><u>\$ 16,437,493</u></u> | <u><u>\$ 20,525,633</u></u> | <u><u>\$ 175,043,274</u></u> | <u><u>\$ 11,420,805</u></u> |

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The general fund generally liquidates the claims, judgments, compensated absences and OPEB obligations from governmental activities.

Kitsap County, Washington

Notes to Financial Statements

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All bond issues comply with arbitrage regulations as verified by an outside consultant, BLX Group. Five-year reports are prepared as required.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 11. CONTINGENCIES AND LITIGATIONS

The County has recorded in its financial statements all material liabilities, including estimates for situations which are not yet resolved but where, based on available information, management believes it is probable that the county will have to make payment. In the opinion of management, the county's insurance policies and/or self-insurance reserves are adequate to pay all known or pending claims.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal advisor the resolution of these matters will not have a material adverse effect on the financial condition of the County.

The County participates in various federal and state assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. Kitsap County management believes that such disallowances, if any, will be immaterial.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 12. INTER-FUND BALANCES AND TRANSFERS

A. Advances To/From Other Funds and Interfund Loans

The General Fund Advances From and Interfund Loans Receivable balances consists of the outstanding advances and interfund loans between the General Fund and CDBG Entitlement Fund, HOME Entitlement, WIOA, and the COVID-19 Response Fund. The advances and loans from the General Fund provide for operating costs to these grant funded programs while they await reimbursement from federal and state agencies.

| ADVANCES AND INTERFUND LOANS | |
|---------------------------------|--------------------------------------|
| Advances and Loans To | Advances and Loans From General Fund |
| CDBG Entitlement Fund (Advance) | \$200,000 |
| HOME Entitlement (Advance) | 50,000 |
| WIOA (Advance) | 30,000 |
| COVID-19 Response Fund (Loan) | 2,000,000 |
| Total | \$2,280,000 |

B. Due From Other Funds/Due To Other Funds

The outstanding balances between funds result mainly from the time lag between the dates that: a) interfund goods and services are provided; b) transactions are recorded in the accounting system; and c) payments between funds are made.

| DUE TO OTHER FUNDS / DUE FROM OTHER FUNDS | | | | | | | | | |
|---|----------------------|--------------------|-----------------|--------------------|------------------|------------------|--------------------|------------------|---------------------|
| Due To Other Funds | Due From Other Funds | | | | | | | | |
| | General Fund | County Roads | SBHASO Medicaid | Non-Major | Solid Waste | Sewer Utility | Stormwater | Internal Service | TOTAL |
| General Fund | - | \$23,645 | \$2,274 | \$2,172,554 | - | - | \$4,206 | - | \$2,202,680 |
| County Roads | \$763,353 | - | - | 493,710 | \$3,351 | 486 | 1,404,486 | \$25,920 | 2,691,306 |
| Non-Major | 1,531,186 | 773,818 | - | 670,299 | 107,780 | 194,813 | 212,024 | 83,991 | 3,573,911 |
| Solid Waste | 67 | 6,319 | - | 438,818 | - | - | 234 | - | 445,438 |
| Sewer Utility | - | - | - | 199,892 | 1,510 | - | 393 | - | 201,795 |
| Stormwater | - | 3,352 | - | 98,087 | 4,233 | 26,209 | - | - | 131,881 |
| Internal Service | 162,383 | 485,386 | - | 83,108 | 5,705 | 106,046 | 93,756 | 3,200 | 939,584 |
| Total | \$2,456,990 | \$1,292,519 | \$2,274 | \$4,156,469 | \$122,579 | \$327,555 | \$1,715,099 | \$113,111 | \$10,186,595 |

C. Transfers

Transfers are used to: a) move revenues from funds with collection authorization to the debt service funds as debt principal and interest payments become due; and b) move unrestricted revenues to finance various programs that the County must account for in other funds.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

| TRANSFERS | | | | | | | |
|------------------|--------------------|--------------------|--------------------|--------------------|------------------|------------------|---------------------|
| Transfers Out | Transfers In | | | | | | |
| | General Fund | County Roads | Non-Major | LTGO 2013 | Solid Waste | Internal Service | TOTAL |
| General Fund | - | - | \$525,725 | \$1,113,939 | - | \$750,000 | \$2,389,664 |
| County Roads | - | - | 292,353 | - | - | - | 292,353 |
| REET | - | \$1,500,000 | 973,721 | 2,108,002 | - | - | 4,581,724 |
| Non-Major | \$5,815,683 | - | 2,169,880 | 965,535 | \$250,000 | 27,250 | 9,228,349 |
| Solid Waste | - | - | 53,636 | - | - | - | 53,636 |
| Sewer Utility | - | - | 139,181 | - | - | - | 139,181 |
| Stormwater | - | - | 215,659 | - | - | - | 215,659 |
| Internal Service | - | - | 17,453 | - | - | - | 17,453 |
| Total | \$5,815,683 | \$1,500,000 | \$4,387,609 | \$4,187,477 | \$250,000 | \$777,250 | \$16,918,018 |

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 13. RECEIVABLES AND PAYABLES

A. Federal grants and assistance awards

Federal grants and assistance awards made based on entitlement periods are reported as “due from other governments” (inter-government receivables) and revenues in the year in which entitlement occurs.

Federal or state reimbursement type grants for the acquisition of capital assets of proprietary fund types are reported as “due from other governments” (inter-governmental receivables) and “capital contributions” in the year during which the related expenditure occurs. All other federal and state reimbursement type grants are reported as “due from other governments” (inter-governmental receivables) and revenues in the year in which the related expenditure or expenses are incurred.

B. Public Facility District receivable

The County has a \$4.5 million long-term receivable due from the Public Facility District (PFD), a component unit. The County sold general obligation bonds and gave the proceeds to the PFD and the PFD pledged its sales tax revenue to repay the County. The debt is carried on the county’s books and the note is reflected on the PFD’s books.

During 2020, the Public Facility District made principal and interest payments as scheduled and the loan balance was reduced by \$660,000. The outstanding loan balance as of December 31, 2020 is \$4,500,000.

C. Housing Kitsap receivable

The County has a \$16.3 million long-term receivable due from Housing Kitsap.

The County and Housing Kitsap (Kitsap County Consolidated Housing Authority) entered into a loan and repayment agreement in 2013, following issuance of Kitsap County Limited Term General Obligation Refunding bonds to settle loans relating to Housing Kitsap’s Harborside Condominiums and Poplars Apartments projects, for which the County became liable when Housing Kitsap found that it was unable to repay or restructure the loans.

The original receivable amount was reported as \$16.48 million. The term of the note receivable is 41 years and matures June 30, 2053.

During 2013, principal in the amount of \$389,000 was applied against the receivable resulting in an ending balance of \$16.09 million. The original receivable excluded the cost of reoffering premiums that were paid upon issuance of the bonds in 2013 because the County viewed the premiums as a component of the interest to be collected over the life of the receivable rather than as a separate obligation by Housing Kitsap. The County paid reoffering premiums in the amount of \$1.8 million.

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In 2014, the County changed its position with respect to the reoffering premiums and restated Housing Kitsap's receivable balance to include the premiums that were paid, for a total restated original balance of \$18.32 million. Payments made in 2013 and 2014 were recalculated and applied to the receivable, reducing the balance to \$17.08 million as of December 31, 2014.

In 2017, the County received payments of \$496,638, of which \$295,538 was applied to principal and \$201,100 was applied to interest. The receivable balance at December 31, 2017 was \$15.6 million.

The County amended its agreement with Housing Kitsap during 2017 as follows:

1. Sale of Norm Dicks Government Center (NDGC) units:
 - a. The County released its security interest in certain NDGC units that HK intends to sell.
 - b. The proceeds may be used for the relocation of Housing Kitsap offices, including purchase and improvement of office space, moving expenses and the purchase of equipment only.
 - c. Use of the proceeds for operating expenses is not permitted.
2. Use of proceeds from the sale of collateral properties Olhava, Mitchell, and/or Almira:
 - a. If the properties are sold to an unrelated party, Housing Kitsap may use one-half of the proceeds solely for development directly benefitting housing in Kitsap County and the other half must be paid to the county against the loan.
 - b. If the properties are sold to a related party (as defined in Internal Revenue Code §267 and 707), or to an entity in which HK has an ownership interest, and the proceeds are used to develop housing, all the proceeds may be used in the development.
 - c. Use of the proceeds for operating expenses is not permitted.
3. Deferral of loan payments:
 - a. Housing Kitsap may defer its loan payments up to \$300,000 per year for 2018, 2019 and 2020 (for a total deferral of up to \$900,000).
 - b. Milestones are not deferred during this period.
 - c. HK will make loan payments sufficient to offset any shortfalls in the 2019 balloon payment.

In 2020, the County did not receive any loan payments from Housing Kitsap for this loan. As allowed by the 2017 amendment of the loan agreement, Housing Kitsap exercised its option to defer \$300,000 of its loan payments in 2018, 2019 and 2020. The outstanding loan balance as of December 31, 2020 is \$16,248,995.

D. Kitsap Public Health District – Bremerton Government Center

The county has a \$3.5 million long-term receivable due from Kitsap Public Health District.

In 2004, Kitsap County sold two condominium units in the Bremerton Government Center (Norm Dicks Government Center) to Kitsap Public Health District ("KPHD"). The county and KPHD

Kitsap County, Washington

Notes to Financial Statements

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entered into an agreement whereby KPHD would pay the county for the condominiums over a period of 30 years, with the final payment due on 6/1/2034. The sale price was \$6,525,000 and KPHD made a down payment of \$1 million at the time of purchase.

In 2014, the county amended the contract, reducing total payments and extending the term by six months to 12/1/2034.

During 2020, KPHD made principal and interest payments as scheduled and the loan balance was reduced by \$174,996. The outstanding loan balance as of December 31, 2020 is \$3,285,008.

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Notes to Financial Statements

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NOTE 14. DEFERRED COMPENSATION

The County offers its employees a deferred compensation plan (“County DCP”) created in accordance with Internal Revenue Code Section 457. The defined contribution pension plan, established in 1973, is available to all County employees and permits them to defer a portion of their salary until future years. Employee contributions vest immediately, but the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The plan is administered by Washington State Department of Retirement Systems. The plan is not administered through a qualifying trust.

Employees electing to contribute to the County DCP made contributions to any of four plan custodians, Nationwide, ICMA, Mass Mutual, or Voya.

The County’s Deferred Compensation Committee reviewed the State of Washington’s Deferred Compensation Plan (“State DCP”) offerings and fees charged to participants and, based on its review, recommended that the County participate in the State plan and in 2018, the County began transferring employees’ deferred compensation accounts to the State DCP.

As of December 31, 2020, all assets held by Nationwide, ICMA and Mass Mutual had been transferred to the State DCP. Assets held by Voya are being transferred to the State DCP over a period of five years. As of December 31, 2020, Voya held assets with a carrying value of \$293,729.

The remaining assets will be transferred according to the following schedule. Amount is percentage of total assets held by Voya:

| Year | Amount* |
|---------------|---------|
| 2021 – Year 3 | 33% |
| 2022 – Year 4 | 50% |
| 2023 – Year 5 | 100% |

*Accounts with a balance of \$5,000 or less will be transferred in full and accounts with a value of more than \$5,000 will be transferred according to the table above.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of the benefits under the plan). The amounts are subject only to the claims of the County’s general creditors. Participants’ rights under the plan are equal to those of general creditors of the County in an amount equal to the fair value of the deferred account for each participant.

It is the opinion of the County’s legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

The state's DCP assets are held in trust by the Washington State Investment Board for exclusive benefit of program participants and eligible beneficiaries. The county does not have a fiduciary duty over the funds held in the state's DCP.

In 2020, the County made contributions to certain employees' deferred compensation accounts. The contribution rates were established as part of various collective bargaining agreements with various groups. Rate is percentage of employee's annual salary:

| Group | Rate |
|----------------------------|-------------|
| Teamsters Parks | 0.5% |
| Deputy Sheriff Guild | 1.0% |
| Prosecuting Attorney Guild | 0.5% |
| Non represented employees | 0.5% |

Employer contributions to deferred compensation accounts vest immediately. As of December 31, 2020, there were no outstanding employer contributions due to employees' deferred compensation accounts.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 15. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

The following items are reported as deferred outflows and inflows of resources:

| Fund | Type | Governmental | | Business Type | | Government Wide | |
|---------------------------|----------------------|--------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| | | Deferred Outflows | Deferred Inflows | Deferred Outflows | Deferred Inflows | Deferred Outflows | Deferred Inflows |
| General Fund | Taxes Receivable (1) | - | \$1,238,327 | - | - | - | \$1,238,327 |
| County Roads | Taxes Receivable | - | 690,254 | - | - | - | 690,254 |
| Noxious Weed Control | Taxes Receivable | - | 7,745 | - | - | - | 7,745 |
| Veteran's Relief | Taxes Receivable | - | 12,494 | - | - | - | 12,494 |
| Conservation Futures | Taxes Receivable | - | 37,086 | - | - | - | 37,086 |
| CDBG | Notes Receivable (2) | - | 300,000 | - | - | - | 300,000 |
| HOME | Notes Receivable (2) | - | 3,495,787 | - | - | - | 3,495,787 |
| 2013 LTGO Refunding Bonds | Notes Receivable (3) | - | 16,248,995 | - | - | - | 16,248,995 |
| Parks Capital Improvement | Notes Receivable (4) | - | 1,520,348 | - | - | - | 1,520,348 |
| Various | Pensions (5) | 8,244,201 | 9,223,666 | 1,027,135 | 1,149,166 | 9,271,336 | 10,372,832 |
| General Fund | OPEB (6) | 364,071 | - | - | - | 364,071 | - |
| Total | | \$8,608,272 | \$32,774,701 | \$1,027,135 | \$1,149,166 | \$9,635,407 | \$33,923,867 |

- (1) The county records property taxes receivable when the taxes are levied. Deferred inflows associated with property taxes receivable are \$1.99 million as of December 31, 2020.
- (2) Kitsap County Block Grant program loaned funds received from the US Department of Housing and Urban Development to various entities within the county. The loans provided funding to build affordable housing and low-income housing units for residents of Kitsap County in need of housing assistance. Deferred inflows associated with Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) loans as of December 31, 2020 are \$3.8 million.
- (3) Housing Kitsap (formerly known as Kitsap County Consolidated Housing Authority) agreed to repay debt previously assumed by the county. The amount of debt Housing Kitsap agreed to repay was \$17.08 million. Deferred inflows associated with the note receivable are \$16.25 million on December 31, 2020. For further details about this transaction see *Note 13, Receivables and Payables*.
- (4) The County purchased the Rolling Hills Golf Course in 2011 and entered into a service concession arrangement (SCA) with the seller to operate the golf course. Deferred inflows associated with the SCA are \$1.52 million as of December 31, 2020. More information about the service concession arrangement is available in *Note 16, Service Concession Arrangement*.
- (5) See *Note 6, Pension Plans* for more information about deferred outflows and deferred inflows related to pensions.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

(6) See Note 17, *Defined Benefit Other Postemployment Benefit (OPEB) Plans* for more information about deferred outflows related to OPEB.

Following is a recap of deferred inflows for governmental funds, by fund and fund category:

| Deferred Inflows by Type | Major Funds | | | Non-major Funds | Total |
|--------------------------|--------------|--------------|--------------|-----------------|--------------|
| | General Fund | County Roads | KC LTGO 2013 | | |
| Taxes Receivable | \$1,238,327 | \$690,254 | - | \$57,325 | \$1,985,906 |
| Notes Receivable | - | - | \$16,248,995 | 5,316,135 | \$21,565,130 |
| Total deferred inflows | \$1,238,327 | \$690,254 | \$16,248,995 | \$5,373,460 | \$23,551,036 |

Pension and OPEB deferred outflows and deferred inflows are reported on the entity wide statement of net position, but not on the governmental fund financial statements.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 16. SERVICE CONCESSION ARRANGEMENT

In March 2011, the County purchased a golf course property consisting of approximately 104 acres encompassing the golf course, clubhouse, outbuildings and storage sheds, and various property and equipment items necessary to operate the golf course and clubhouse. The purchase was financed by a note payable to the seller, the terms of which were annual payments of \$200,000 for a period of 20 years. The note bears interest at 6.5%.

The cost of the golf course was \$2,200,400 of which \$2,112,855 was capitalized. The County reports the golf course and related equipment as a capital asset which had a net book value of \$1,768,966 at year-end.

On December 31, 2020, the outstanding balance of the note payable was \$1,520,348.

The County entered into lease agreement with The Rolling Hills Golf Course, LLC ("RHGC") in 2011. Under the agreement RHGC operates and collects user fees and other revenue from the Rolling Hills Golf Course, Pro Shop and Restaurant facility. The initial term of the lease was five years with three renewal options for subsequent renewal terms of five years each, for a potential total of 20 years.

Beginning in October 2012 and annually thereafter, RHGC made annual installment payments of \$200,000 to the County. The present value of these installment payments at the time the parties entered into the agreement was estimated to be \$2,200,000.

In 2017 the lease agreement was amended to decrease the annual payment amount from \$200,000 to \$100,000 and extend the term of the note by five years to a period of 25 years.

Deferred inflows related to the golf course are \$1,520,348 as of December 31, 2020.

In addition to the annual installment payments, RHGC has agreed to make lease reserve payments to fund a reserve balance that the county will hold and can use should RHGC default on any annual lease payments. If RHGC does not default on an annual lease payment, the reserve balance will be credited against RHGC's annual lease payment for the final year of the lease.

RHGC is required to operate and maintain the golf course and pro shop, restaurant, bar and banquet room in accordance with the Rolling Hills Golf Course Lease Agreement.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 17. DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS – NO QUALIFYING TRUST

The following table represents the aggregate OPEB amounts for all plans subject to the requirements of GASB Statement 75 for the year 2020:

| Aggregate OPEB Amounts – All Plans | |
|---|--------------|
| OPEB Liabilities | \$18,187,129 |
| OPEB Expenditures | \$2,193,924 |
| Deferred Outflows | \$364,071 |

Healthcare

OPEB Plan description. The County provides lifetime medical care for members of the Law Enforcement Officers and Firefighters Retirement System (LEOFF) hired before October 1, 1977 as required by RCW 41.26. The eligible members are covered under LEOFF Plan 1.

LEOFF Plan 1 is a defined benefit single employer healthcare plan. The members' necessary hospital, medical, and nursing care expenses not payable by worker's compensation, social security, insurance provided by another employer, other pension plan or any other similar source are covered.

Under the authorization of the LEOFF Disability Board, direct payment is made for other retiree medical plan benefit provisions. Financial reporting for the LEOFF retiree healthcare plan is included in the County's Comprehensive Annual Financial Report.

Employees covered by benefit terms. At December 31, 2020, the following employers were covered by the benefit terms:

| Employees covered by benefit terms | |
|--|-----------|
| Inactive employees or beneficiaries currently receiving benefits | 34 |
| Inactive employees entitled to but not yet receiving benefits | 0 |
| Active employees | 0 |
| Total | 34 |

Contributions. The county paid \$277,070 in medical benefits for plan members during the year ended December 31, 2020.

Funding policy. The plan is funded on a pay-as-you-go basis and there are no assets accumulated in a qualifying trust or otherwise set aside for the exclusive benefit of the participants.

Actuarial Assumptions. Total OPEB Liability (TOL) was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

| Methodology | |
|--|---|
| Actuarial Valuation Date | 6/30/2020 |
| Actuarial Measurement Date | 6/30/2020 |
| Actuarial Cost Method | Entry age |
| Amortization Method | Recognized immediately |
| Asset Valuation Method | N/A (No Assets) |
| | |
| Assumptions | |
| Discount rate (1) | |
| Beginning of Measurement Year | 3.50% |
| End of Measurement Year | 2.21% |
| | |
| Healthcare Trend Rates (2) | |
| Medical costs | Initial rate is about 6%, trends down to about 5% in the 2020s (assumes Excise Tax) |
| Long-Term Care | 4.50% |
| Medicare Part B Premiums | Approximately 5%, varies by year |
| | |
| Mortality rates (assume 100% male population) | |
| Base Mortality Table | RP-2000 Mortality Table |
| Age Setback | +1 year Healthy / -2 years Disabled Blended 50%/50% Health/Disabled |
| Mortality Improvements | 100% Scale BB |
| Projection period | Generational |
| | |
| Medicare Participation Rate | 100% |

(1) Bond Buyer General Obligation 20-Bond Municipal Index

(2) For additional detail on the healthcare trend rates, please see OSA's 2018 Actuarial Valuation of LEOFF 1 Medical Benefits

The following presents the total OPEB liability of the County calculated using the current Healthcare Trend Rate of 6.8 percent, as well as what the OPEB liability would be if it were calculated using a discount rate that is one-percentage point lower (5.8 percent) or one-percentage point higher (7.8 percent) than the current rate.

| Sensitivity Analysis – Healthcare Trend Rate | | | |
|--|--------------|--------------|--------------|
| | 1% Decrease | Current | 1% Increase |
| | (5.8%) | (6.8%) | (7.8%) |
| Total OPEB Liability | \$16,305,513 | \$18,187,129 | \$20,373,962 |

The following presents the total OPEB liability of the County calculated using the Discount Rate of 2.21 percent, as well as what the OPEB liability would be if it were calculated using a discount

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

rate that is 1-percentage point lower (1.21 percent) or 1-percentage point higher (3.21 percent) than the current rate.

| Sensitivity Analysis – Discount Rate | | | |
|---|--------------------|----------------|--------------------|
| | 1% Decrease | Current | 1% Increase |
| | (1.21%) | (2.21%) | (3.21%) |
| Total OPEB Liability | \$20,544,373 | \$18,187,129 | \$16,210,661 |

The following table presents the changes in Total OPEB Liability:

| Changes in Total OPEB Liability – LEOFF Plan 1 | |
|---|---------------------|
| Total OPEB Liability as of 01/01/2020 | \$16,731,783 |
| Interest | \$572,798 |
| Changes in Experience Data and Assumptions | \$1,621,126 |
| Benefit Payments | (\$738,578) |
| Total OPEB Liability at 12/31/2020 (1) | \$18,187,129 |

(1) The valuation date is prior to the county’s reporting date, December 31, 2020. The balances have not been rolled forward to the reporting date.

The County used the alternative measurement method to calculate Total OPEB Liability in place of an actuarial valuation, because there were fewer than 100 members covered under LEOFF Plan 1 as of the beginning of the fiscal year. A measurement date of June 30, 2020 was used in the calculation of Total OPEB Liability and the Actuarial Measurement Date used was June 30, 2020.

For the year ended December 31, 2020, the county recognized OPEB expense of \$738,578. The county reported deferred outflows of resources related to OPEB from the following sources:

| LEOFF PLAN 1 | Deferred Outflows of Resources |
|---|---|
| County contributions subsequent to the measurement date | \$364,071 |
| Total | \$364,071 |

Deferred outflows of resources related to OPEB benefits resulting from county contributions subsequent to the measurement date are \$364,071 and will be recognized as a reduction of the TOL in the year ended December 31, 2021.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 18. POLLUTION REMEDIATION OBLIGATION

In accordance with Governmental Accounting Standards Board Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, which became effective for fiscal periods beginning after December 15, 2007, liabilities for environmental cleanup obligations were recorded in the Solid Waste fund.

Hansville Landfill

The Hansville Landfill closed in 1989. Kitsap County, together with Waste Management of Washington, Inc. were identified as Potentially Liable Parties (PLPs) for remediation of contamination at the Hansville Landfill under the Model Toxics Control Act (MTCA). The Cleanup Action Plan (CAP) providing for Natural Attenuation of Groundwater with Enhanced Monitoring and Institutional Controls was approved by the Washington State Department of Ecology in 2011 as part of the Amended Consent Decree.

The current closure cost estimate for the Hansville Landfill site was revised to \$1,693,564 in September 2020, for the years 2021 - 2034. The Solid Waste Fund recognized a liability of \$592,747 for its share of the estimated costs remaining to be recognized as determined by the Washington State Department of Ecology.

The Solid Waste Fund is using the local government financial test as the financial mechanism to assure the total cost of remedial activities at the Hansville Landfill. The total cost includes Waste Management of Washington, Inc.'s share of the liability. The county is reporting its share of the liability. The estimated costs are based on current costs of sampling and are updated annually, and the liability is adjusted accordingly.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 19. RELATED ORGANIZATIONS

Kitsap County officials are responsible for appointing members to the board of the Kitsap Regional Library District (“KRLD”), a related organization. There is no evidence that the Board of County Commissioners can influence the programs and activities of KRLD or that they create a significant financial benefit or burden to the County. For these reasons KRLD does not warrant inclusion in the county’s financial statements.

There were no material financial transactions between the County and the Kitsap Regional Library District during 2020.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 20. SUBSEQUENT EVENTS

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of the novel coronavirus, a deadly new virus (“COVID-19”). In the weeks following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures include closing schools, colleges and universities and eliminating other nonessential governmental services. The Kitsap County administrative building which houses the county Commissioners, Auditor, Treasurer, Assessor and the Department of Community Development was closed to the public. Other county buildings on and off county campus were also closed to the public. Almost all public events were cancelled prohibiting public and private gatherings and requiring people to stay home unless they are leaving for an essential service.

These restrictions have continued into 2021 with a full reopening scheduled for June 30, 2021. The full extent of the financial impact on the county is unknown at this time.

The Kitsap County budget office, in conjunction with the Board of County Commissioners, other elected officials, and department heads, is actively working to quantify and mitigate the potential financial impact that the pandemic will have on the County in fiscal year 2020, and beyond. It is anticipated that the majority of revenue shortfalls will be offset by spending reductions, with any remaining shortfall to be funded from fund reserves.

Kitsap County, Washington

Notes to Financial Statements

December 31, 2020

NOTE 21. OTHER NOTE DISCLOSURES

A. Prior Period Adjustments

1. Prior period adjustments were recorded in the General Fund, Housing Affordability, and Recovery Center to adjust beginning fund balances for prior year revenues that should have been accrued, for a total of \$158,779.
2. Mental Health Non-Medicaid special revenue fund recorded a prior period adjustment in the amount of \$45,055. In 2019, the County paid a subrecipient \$45,055 for services rendered under a grant. Grant revenue was accrued, and the state was billed, in 2020. The state did not reimburse the county for these costs. The prior period adjustment reduces the fund's fund balance by \$45,055.
3. Sewer Construction fund recorded a prior period adjustment in the amount of \$299,286 to adjust beginning net position by the difference between a Department of Ecology loan balance previously recorded in the fund, and the actual amount of the loan payable per the DOE's Final Loan Repayment Schedule.
4. Surface and Stormwater Management fund recorded a prior period adjustment in the amount of \$1,136,442 to reduce beginning net position by the amount of Department of Ecology loan proceeds that were received in prior years. The loan was recorded in 2020.

B. Change in Accounting Principle

GASB Statement No 84, *Fiduciary Activities*, establishes accounting and reporting requirements for fiduciary activities. The County implemented the new requirements for its fiscal year 2020 financial statements. Fiduciary statement beginning balances have been restated as follows:

| | Investment Trust Funds | Private Purpose Trust Funds | Custodial Funds | TOTAL |
|---|-----------------------------------|--|----------------------------|---------------|
| Net position as of January 1, 2020 | \$375,764,809 | \$3,596,012 | \$97,759 | \$379,458,580 |
| Cumulative effect of change in accounting principle | \$22,204,507 | (\$3,536,246) | \$3,758,505 | \$22,426,766 |
| Net position as of January 1, 2020, restated | \$397,969,316 | \$59,766 | \$3,856,264 | \$401,885,346 |



Required Supplementary Information

Kitsap County Auditor | Financial Division

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REQUIRED SUPPLEMENTARY INFORMATION

DEFINED BENEFIT OTHER POSTEMPLOYMENT (OPEB) PLAN - NOT ADMINISTERED THROUGH A QUALIFYING TRUST

KITSAP COUNTY, WASHINGTON

Schedule of Changes in Total OPEB Liability and Related Ratios

LEOFF Plan 1

For the year ended December 31, 2020

Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--|-------------------|-------------------|-------------------|
| Total OPEB liability - beginning | \$ 16,731,783 | \$ 18,054,866 | \$ 18,669,436 |
| Service cost | - | - | - |
| Interest | 572,798 | 685,413 | 656,313 |
| Changes in benefit terms | - | - | - |
| Differences between expected and actual experience | 1,621,126 | (1,314,027) | (591,554) |
| Changes of assumptions | - | - | - |
| Benefit payments | (738,578) | (694,469) | (679,329) |
| Other changes | - | - | - |
| Total OPEB liability - ending | <u>18,187,129</u> | <u>16,731,783</u> | <u>18,054,866</u> |
| Covered-employee payroll | - | - | - |
| Total OPEB liability as a % of covered payroll | N/A | N/A | N/A |

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Notes to Schedule:

(1) Until a full 10-year trend is compiled, only information for those years available is presented.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability
 PERS 1
 As of June 30, 2020
 Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Employer's proportion of the net pension liability (asset) | 0.482226% | 0.516362% | 0.529727% | 0.569539% | 0.585327% | 0.568032% |
| Employer's proportionate share of the net pension liability (asset) | <u>17,025,182</u> | <u>19,855,952</u> | <u>23,657,788</u> | <u>27,025,070</u> | <u>\$ 31,434,817</u> | <u>\$ 29,713,356</u> |
| TOTAL | <u>\$ 17,025,182</u> | <u>\$ 19,855,952</u> | <u>\$ 23,657,788</u> | <u>\$ 27,025,070</u> | <u>\$ 31,434,817</u> | <u>\$ 29,713,356</u> |
| Covered payroll (2) | \$ 65,548,666 | \$ 64,789,474 | \$ 62,707,387 | \$ 64,305,204 | \$ 62,695,480 | \$ 59,040,780 |
| Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll | 25.97% | 30.65% | 37.73% | 42.03% | 50.14% | 50.33% |
| Plan fiduciary net position as a percentage of the total pension liability (asset) | 68.64% | 67.12% | 63.22% | 61.24% | 57.03% | 59.10% |

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PERS 2/3

As of June 30, 2020

Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|----------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Employer's proportion of the net pension liability (asset) | 0.559209% | 0.588910% | 0.597089% | 0.643545% | 0.657055% | 0.647736% |
| Employer's proportionate share of the net pension liability (asset) | <u>\$ 7,151,964</u> | <u>\$ 5,720,318</u> | <u>\$ 10,194,763</u> | <u>\$ 22,360,113</u> | <u>\$ 33,082,200</u> | <u>\$ 23,143,976</u> |
| TOTAL | <u>\$ 7,151,964</u> | <u>\$ 5,720,318</u> | <u>\$ 10,194,763</u> | <u>\$ 22,360,113</u> | <u>\$ 33,082,200</u> | <u>\$ 23,143,976</u> |
| Covered payroll (2) | \$ 65,110,197 | \$ 64,009,244 | \$ 61,704,590 | \$ 63,093,134 | \$ 61,485,576 | \$ 57,619,857 |
| Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll | 10.98% | 8.94% | 16.52% | 35.44% | 53.80% | 40.17% |
| Plan fiduciary net position as a percentage of the total pension liability (asset) | 97.22% | 97.77% | 95.77% | 90.97% | 85.82% | 89.20% |

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

PSERS

As of June 30, 2020

Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|----------------------------|----------------------------|-------------------------|--------------------------|--------------------------|--------------------------|
| Employer's proportion of the net pension liability (asset) | 1.147095% | 1.414491% | 1.604263% | 1.676029% | 1.827255% | 1.598298% |
| Employer's proportionate share of the net pension liability (asset) | <u>\$ (157,840)</u> | <u>\$ (183,940)</u> | <u>\$ 19,877</u> | <u>\$ 328,384</u> | <u>\$ 776,547</u> | <u>\$ 291,721</u> |
| TOTAL | <u>\$ (157,840)</u> | <u>\$ (183,940)</u> | <u>\$ 19,877</u> | <u>\$ 328,384</u> | <u>\$ 776,547</u> | <u>\$ 291,721</u> |
| Covered payroll (2) | \$ 7,039,190 | \$ 6,504,802 | \$ 6,290,845 | \$ 5,934,107 | \$ 5,935,170 | \$ 4,373,157 |
| Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll | -2.24% | -2.83% | 0.32% | 5.53% | 13.08% | 6.67% |
| Plan fiduciary net position as a percentage of the total pension liability (asset) | 101.68% | 101.85% | 99.79% | 96.26% | 90.41% | 95.08% |

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 1

As of June 30, 2020

Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|-------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Employer's proportion of the net pension liability (asset) | 0.071457% | 0.071532% | 0.070837% | 0.071093% | 0.071415% | 0.072079% |
| Employer's proportionate share of the net pension liability (asset) | \$ (1,349,472) | \$ (1,413,909) | \$ (1,286,047) | \$ (1,078,637) | \$ (735,779) | \$ (868,711) |
| State's proportionate share of the net pension liability (asset) associated with the employer | <u>\$ (9,127,794)</u> | <u>\$ (9,563,648)</u> | <u>\$ (8,698,791)</u> | <u>\$ (7,295,875)</u> | <u>\$ (4,976,789)</u> | <u>\$ (5,875,940)</u> |
| TOTAL | <u>\$ (10,477,267)</u> | <u>\$ (10,977,558)</u> | <u>\$ (9,984,839)</u> | <u>\$ (8,374,513)</u> | <u>\$ (5,712,568)</u> | <u>\$ (6,744,651)</u> |
| Covered payroll (2) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll | N/A | N/A | N/A | N/A | N/A | N/A |
| Plan fiduciary net position as a percentage of the total pension liability (asset) | 146.88% | 148.78% | 144.42% | 135.96% | 123.74% | 127.36% |

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5). There were no employer contributions to the LEOFF 1 plan in 2016.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Proportionate Share of the Net Pension Liability

LEOFF 2

As of June 30, 2020

Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|-------------------------------|-------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|
| Employer's proportion of the net pension liability (asset) | 0.338123% | 0.335141% | 0.347263% | 0.345285% | 0.417955% | 0.313939% |
| Employer's proportionate share of the net pension liability (asset) | \$ (6,897,216) | \$ (7,764,188) | \$ (7,050,196) | \$ (4,791,437) | \$ (2,431,184) | \$ (3,226,665) |
| State's proportionate share of the net pension liability (asset) associated with the employer | <u>\$ (4,410,247)</u> | <u>\$ (5,084,503)</u> | <u>\$ (4,564,869)</u> | <u>\$ (3,108,116)</u> | <u>\$ (1,584,955)</u> | <u>\$ (2,133,473)</u> |
| TOTAL | <u>\$ (11,307,462)</u> | <u>\$ (12,848,691)</u> | <u>\$ (11,615,065)</u> | <u>\$ (7,899,553)</u> | <u>\$ (4,016,140)</u> | <u>\$ (5,360,138)</u> |
| Covered payroll (2) | \$ 12,838,908 | \$ 11,769,641 | \$ 11,477,213 | \$ 10,801,139 | \$ 12,662,712 | \$ 9,111,737 |
| Employer's proportionate share of the net pension liability (asset) as a percentage of covered payroll | 53.72% | 65.97% | 61.43% | 44.36% | 19.20% | 35.41% |
| Plan fiduciary net position as a percentage of the total pension liability (asset) | 115.83% | 119.43% | 118.50% | 113.36% | 106.04% | 111.67% |

Notes to Schedule:

(1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.

(2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
 PERS 1 (includes UAAL)
 As of December 31, 2020
 Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Statutorily or contractually required contribution: | \$ 3,489,160 | \$ 3,627,697 | \$ 3,603,772 | \$ 3,392,413 | \$ 3,373,735 | \$ 3,055,274 |
| Contributions in relation to the statutorily or contractually required contributions (3) | <u>\$ (3,489,160)</u> | <u>\$ (3,627,697)</u> | <u>\$ (3,603,772)</u> | <u>\$ (3,392,413)</u> | <u>\$ (3,373,735)</u> | <u>\$ (3,055,274)</u> |
| Contribution deficiency (excess): | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll (2) | \$ 72,233,828 | \$ 72,357,578 | \$ 69,842,612 | \$ 67,788,112 | \$ 69,207,503 | \$ 68,318,226 |
| Contributions as a percentage of covered payroll | 4.83% | 5.01% | 5.16% | 5.00% | 4.87% | 4.47% |

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan. For PERS 1 this includes the portion of PERS 2/3 and PSERS 2 contributions that fund the PERS 1 UAAL. Contributions do not include employer-paid member contributions (GASB 82 paragraph 8).

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
 PERS 2/3
 As of December 31, 2020
 Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Statutorily or contractually required contribution: | \$ 5,133,482 | \$ 5,007,782 | \$ 4,700,106 | \$ 4,142,885 | \$ 3,882,745 | \$ 3,438,475 |
| Contributions in relation to the statutorily or contractually required contributions (3) | <u>\$ (5,133,482)</u> | <u>\$ (5,007,782)</u> | <u>\$ (4,700,106)</u> | <u>\$ (4,142,885)</u> | <u>\$ (3,882,745)</u> | <u>\$ (3,438,475)</u> |
| Contribution deficiency (excess): | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll (2) | \$ 64,818,925 | \$ 64,933,530 | \$ 62,674,007 | \$ 60,547,870 | \$ 62,341,583 | \$ 61,392,090 |
| Contributions as a percentage of covered payroll | 7.92% | 7.71% | 7.50% | 6.84% | 6.23% | 5.60% |

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions

PSERS 2

As of December 31, 2020

Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Statutorily or contractually required contribution: | \$ 509,379 | \$ 488,148 | \$ 427,655 | \$ 409,592 | \$ 374,944 | \$ 364,844 |
| Contributions in relation to the statutorily or contractually required contributions (3) | <u>\$ (509,379)</u> | <u>\$ (488,148)</u> | <u>\$ (427,655)</u> | <u>\$ (409,592)</u> | <u>\$ (374,944)</u> | <u>\$ (364,844)</u> |
| Contribution deficiency (excess): | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll (2) | \$ 7,074,575 | \$ 6,842,518 | \$ 6,248,251 | \$ 6,147,351 | \$ 5,689,600 | \$ 5,640,112 |
| Contributions as a percentage of covered payroll | 7.20% | 7.13% | 6.84% | 6.66% | 6.59% | 6.47% |

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

KITSAP COUNTY, WASHINGTON

Schedule of Employer Contributions
LEOFF 2
As of December 31, 2020
Last 10 Fiscal Years (1)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Statutorily or contractually required contribution: | \$ 650,719 | \$ 649,054 | \$ 624,376 | \$ 559,985 | \$ 534,961 | \$ 597,598 |
| Contributions in relation to the statutorily or contractually required contributions (3) | \$ (650,719) | \$ (649,054) | \$ (624,376) | \$ (559,985) | \$ (534,961) | \$ (597,598) |
| Contribution deficiency (excess): | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Covered payroll (2) | \$ 12,635,084 | \$ 12,483,983 | \$ 11,893,103 | \$ 10,879,823 | \$ 10,593,273 | \$ 11,833,541 |
| Contributions as a percentage of covered payroll | 5.15% | 5.20% | 5.25% | 5.15% | 5.05% | 5.05% |

Notes to Schedule:

- (1) Pension schedules in the required supplementary information section are intended to show information for ten years; additional years' information will be presented as it becomes available.
- (2) Covered payroll is the payroll on which contributions to a pension plan are based (GASB 82, paragraph 5).
- (3) Contributions are actual employer contributions to the plan.



Nonmajor Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for revenues that are legally restricted by external entities or committed by management to be used for specific purposes.

103 – Enhanced 911 Excise Tax Fund is used to account for excise tax remittances received from the state and passed through to Kitsap 911 to fund public safety emergency communications services in Kitsap County.

105 – Law Library – A fund used to account for the purchase of legal publications and to maintain a law library used by judges, attorneys and the public.

107 – Mental Health Sales Tax Fund is funded by the 1/10th of 1% sales tax designated for Mental Health. The fund supports various mental health programs across the County. (MH/SA/TC – Mental Health Substance Abuse Treatment Court).

109 – Housing and Homelessness – A fund used to account for the county’s housing and homelessness programs which are funded in part by a fee charged when public documents are recorded in the county.

111 – Election Reserve – A fund established to accumulate revenue to be used for the purchase of capital equipment for the county elections division.

112 – Auditor’s Document Preservation – A fund established to accumulate surcharge fees to be used for the installation and maintenance of an improved system for copying, preserving and indexing documents recorded in the county.

113 – Housing Affordability – A fund used to account for the county’s affordable housing programs which are funded in part by a fee charged when public documents are recorded in the county.

114 – WestNET (*West Sound Narcotics Enforcement Team*) – A fund, managed by the Sheriff’s Office, to account for drug enforcement programs.

117 – Boating Safety Improvement – A fund, managed by the Sheriff’s Office to account for state and local funding of marine patrol and boating safety.

120 – Noxious Weed Control – A fund used to account for the eradication and control of noxious weeds in Kitsap County.

121 – Treasurer’s Maintenance & Operation – A revolving fund used by the County Treasurer to defray the cost of foreclosure and sale for delinquent taxes.

122 – PA Victim/Witness (*Prosecuting Attorney’s Victim Witness*) fund is used to account for the county’s crime victim witness program. RCW 7.68.035(4).

123 – Electronic Technology Excise is a fund used to account for the collection of state distributed REET (Real Estate Excise Tax) monies to be used exclusively for development,

implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

124 – Veteran’s Relief – A fund used to finance emergency financial assistance to veterans and their surviving spouses.

125 – Expert Witness – A fund used to account for the funds provided to cover the costs of expert witnesses.

127 – Prepayment Collection Fees Fund is used to administer the Treasurer’s system for collecting prepayments. RCW 84.56.020 (12e).

128 – BOCC Policy Group (*Board of County Commissioners Policy Group*) – A fund used to account for special projects that benefit the public and are funded by a combination of sources, such as contributions from citizens, community groups, and other entities.

129 – Conservation Futures Tax – A fund used to account for the collection of taxes to be used for future conservation measures.

130 – Community Service – A fund used to account for the collection of court fines which are used to support the community service program.

132 – Kitsap County Stadium – A fund used to account for the local motel/hotel transient tax.

133 – Kitsap County Fair – Used to account for activity related to the annual fair.

135 – Inmate Welfare Fund – A fund used to account for monies from the Jail Commissary.

136 – SIU Revenue (*Special Investigations Unit Revenue*) – A fund used to finance special investigations by the Sheriff’s Office.

139 – Kitsap S.A.I.V.S (*Kitsap Special Assault Investigation and Victim’s Services*) – A fund used to finance the investigations of domestic and sexual abuse and provide services to the victims.

141 – Antiprofitereing Revolving – A revolving fund used to account for crime investigations by the Prosecutor’s Office.

142 – Family Court Services – A fund used to account for a program to assist the minor children of parties involved in domestic relation litigation.

143 – Trial Court Improvement – The fund receives fees from civil lawsuits filed in District and Superior courts. The monies are used for improvements to Superior and District Court staffing, programs, facilities, and services.

145 – Pooling Fees – A fund used to account for the Treasurer’s investment pool operations.

146 – GMA Park Impact Fees (*Growth Management Act Impact Fees*) – A fund used to account for development impact fees that can only be used for park development.

- 150 – Parks Facilities Maintenance** – A fund used to account for the acquisition, development and maintenance of county parks.
- 152 – USDOJ BJA JAG** (*US Department of Justice, Bureau of Justice Assistance, Justice Assistance Grant*) – A fund used to account for US Department of Justice Edward Byrne Memorial Justice Assistance grants received by the Sheriff's Office.
- 155 – Point No Point Lighthouse Society** – A fund used to manage the Point No Point Lighthouse rental property.
- 159 – Crime Prevention** – A fund established to accumulate funding for use by the K-9 / Crime Prevention unit.
- 162 – Recovery Center** – A fund used to account for the operation of the substance abuse rehabilitation facility.
- 163 – Dispute Resolution Center** – A fund used to account for the operation of a family dispute resolution center.
- 164 – CDBG Entitlement** (*Community Development Block Grant Entitlement*) – A fund used to account for activities of the Federal Community Development Block Grant program.
- 165 – COVID-19 Response Fund** – This fund is used to account for federal and state grant funding to help mitigate the financial impact of the Coronavirus (COVID-19) public health emergency.
- 166 – HOME Entitlement** (*HOME Investment Partnership Program Entitlement*) – This fund is used to account for the Federal HOME Investment Partnership grant program.
- 167 – KNAT** (*Kitsap Nuisance Abatement Team*) – A fund used to record activity of the nuisance abatement program operated by the Community Development Department.
- 168 – DCD** (*Department of Community Development*) – A fund used to record activities of the county's Community Development department.
- 169 – Long Lake Management District #3** – A fund used to account for the activities of the Long Lake Management District. The District is responsible for management of water quality issues and is funded through assessments from property owners within the district's boundaries.
- 171 – Jail & Juvenile Sales Tax** – A fund used to account for jail and juvenile facility operations, capital improvement or construction. The fund receives revenue from a special sales tax.
- 173 – Service Area 1 Road Impact Fee** – A fund used to account for activities in service area number 1.
- 174 – Service Area 2 Road Impact Fee** – A fund used to account for activities in service area number 2.
- 175 – Service Area 3 Road Impact Fee** – A fund used to account for activities in service area number 3.

176 – Service Area 4 Road Impact Fee – A fund used to account for activities in service area number 4.

177 – Regional Service Area Roads – A fund used to account for activities in the regional service area.

179 – PEG Fund (*Public, Educational, and Governmental Fee Fund*)– A fund established to account for funds collected and disbursed for the purpose of securing equipment and facilities for the Public Access and Government Education Television facility.

181 – Mental Health – A fund used to account for the activities of the county’s mental health programs that are not funded by Medicaid or other major aid programs.

182 – Developmental Disabilities – A fund used to account for the county’s developmental disabilities program.

183 – Substance Abuse Treatment – A fund used to account for the county’s substance abuse treatment program.

185 – Youth Services / Juvenile Services – A fund used to account for private donations received for the purpose of paying for specific needs of youth serviced by the Juvenile Department.

186 – Mental Health Medicaid Match – A fund used to account for matching funds received from local agencies. The county leverages the agency funding to receive matching funding from the state.

187 – Mental Health Medicaid – is used to account for Medicaid grant funds received by the mental health program and the spending of those funds.

188 – Mental Health Non-Medicaid – A fund used to account for funds received from the state to be used for mental health programs.

189 – Commute Trip Reduction – A fund used to account for the county’s efforts to reduce the number of employee commute trips.

190 – Area Agency on Aging – A fund used to account for senior citizens’ programs.

191 – WIOA (*Workforce Innovation and Opportunity Act*) – This fund is used to account for programs to transition individuals, including youth and those with significant barriers to employment, into high quality jobs and careers, and help employers hire and train skilled workers.

192 – Employment & Training (non-WIOA) – Similar in purpose to the WIOA fund, Employment & Training gets its funding from sources other than WIOA.

197 – SBHASO Non-Medicaid Fund – A fund used to account for funds received from the state to be used for mental health programs.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

333 – Bethel Corridor Development Project – Established for the purpose of accounting for financial resources and expenditures related to the Bethel Corridor Development project for improvements to Bethel Road.

335 – KC LTGO 2010 Bond Project (*Kitsap County Limited Tax General Obligation 2010 Bond Project*) – This fund is used to account for projects funded by the county's 2010 General Obligation Bonds.

336 – Poplars Capital Projects Fund – This fund records all activity related to the Poplars property.

339 – Courthouse Project Fund – A fund used to account for the renovation and/or replacement of the county's courthouse.

340 – 2020 KC LTGO & Refunding Bonds Projects (*2020 Kitsap County Limited Tax General Obligation Bond Project*) – This fund is used to record all activity associated with projects funded by the county's 2020 Limited Tax General Obligation and Refunding Bonds.

363 – Silverdale Projects Fund – The fund used to account for projects related to the proposed Silverdale Community Center.

382 – Parks Capital Improvement – A fund used to account for various park improvement projects.

383 – Jail Construction – A fund used to account for the expansion of county Jail building.

384 – KC Capital Project 2001 (*Kitsap County Capital Project 2001*) – A fund used to account for the refunding of certain Limited Tax General Obligation Bonds, the Public Works Annex project and open space acquisitions.

387 – KC Admin Building Project (*Kitsap County Admin Building Project*) – A fund used to account for the construction of the county's administrative building.

Debt Service Funds

Debt service funds are used to collect and remit funds to fiscal agents for scheduled principal and interest payments on the county's general obligation debt.

235 – KC LTGO 2010 Bonds (*Kitsap County Limited Tax General Obligation 2010 Bonds*) – This fund is used to account for service of debt associated with the Kitsap County Limited Tax General Obligation 2010 Bond issues.

236 – KC LTGO 2011 Refunding (*Kitsap County Limited Tax General Obligation 2011 Refunding Bonds*) – This fund is used to account for service of debt associated with the Kitsap County Limited Tax General Obligation 2011 Refunding Bond issues.

237 – KC LTGO Bond Fund 2013 (*Kitsap County Limited Tax General Obligation Bond Fund 2013*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation Bond 2013 issues. This fund is reported as a major fund in the basic financial statements and the *Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual* is reported in the nonmajor funds section.

238 – KC LTGO 2015 Refunding (*Kitsap County Limited Tax General Obligation 2015 Refunding Bonds*) – A fund used to account for the service of debt associated with the Kitsap County Limited Tax General Obligation 2015 Refunding Bond issues.

240 – 2020 KC LTGO & Refunding Bonds (*2020 Kitsap County Limited Tax General Obligation & Refunding Bonds*) – A fund used to account for the service of debt associated with the 2020 Kitsap County Limited Tax General Obligation and Refunding Bond issues.

286 – LTGO Bond Fund 2002A PFD (*Limited Tax General Obligation Bond Fund 2002A Public Facilities District*) – A fund used to account for the service of debt associated with the financing of improvements to the Kitsap Special Events Center and construction of the Kitsap Regional Conference Center.

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KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2020

| | Special Revenue Funds | | | |
|--|-----------------------|--------------------|-----------------------|----------------------|
| | <u>Enhanced 911</u> | | <u>MH/SA/TC Sales</u> | <u>Housing &</u> |
| | <u>Excise Tax</u> | <u>Law Library</u> | <u>Tax Fund</u> | <u>Homelessness</u> |
| | <u>Fund</u> | | | <u>Program</u> |
| | 103 | 105 | 107 | 109 |
| Assets | | | | |
| Cash and Cash Equivalents | \$ - | \$ 128,781 | \$ 2,932,034 | \$ 225,585 |
| Investments | - | - | 6,085,558 | - |
| Receivables, net | | | | |
| Property Taxes | - | - | - | - |
| Sales and Other Taxes | 1,490,141 | - | 1,055,306 | - |
| Special Assessments | - | - | - | - |
| Accounts | - | - | - | - |
| Notes and Contracts | - | - | - | - |
| Other | - | - | - | - |
| Due from Other Funds | - | - | 2,245 | 46,340 |
| Due from Other Governments | - | - | - | - |
| Interfund Loans Receivable | - | - | - | - |
| Prepayments | - | - | - | - |
| Advances from Other Funds | - | - | - | - |
| Total Assets | \$ 1,490,141 | \$ 128,781 | \$ 10,075,143 | \$ 271,925 |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Current: | | | | |
| Accounts Payable | \$ - | \$ - | \$ 502,068 | \$ - |
| Due to Other Funds | - | - | 290,893 | 46,822 |
| Due to Other Governments | 1,490,141 | - | - | - |
| Other Liabilities | - | - | 4,839 | 3,042 |
| Unearned Revenues | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Advances to Other Funds | - | - | - | - |
| Long-Term: | | | | |
| Other Long-Term Liabilities | - | - | - | - |
| Total Liabilities | \$ 1,490,141 | \$ - | \$ 797,800 | \$ 49,864 |
| Deferred Inflows | | | | |
| Other (Note 15) | - | - | - | - |
| Total Deferred Inflows | \$ - | \$ - | \$ - | \$ - |
| Fund Balances | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - |
| Restricted | - | 128,781 | 9,277,343 | 222,061 |
| Committed | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balance | \$ - | \$ 128,781 | \$ 9,277,343 | \$ 222,061 |
| Total Liabilities, Deferred Inflows and Fund Balances | \$ 1,490,141 | \$ 128,781 | \$ 10,075,143 | \$ 271,925 |

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2020

Special Revenue Funds

| | Election Reserve 111 | Auditor's Document Preservation 112 | Housing Affordability 113 | WestNET 114 |
|--|----------------------------|--|---------------------------------|--------------------------|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 1,060,017 | \$ 370,017 | \$ 6,240,359 | \$ 94,146 |
| Investments | - | - | - | 59,727 |
| Receivables, net | | | | |
| Property taxes | - | - | - | - |
| Sales and Other Taxes | - | - | 52,039 | - |
| Special Assessments | - | - | - | - |
| Accounts | - | - | - | - |
| Notes and Contracts | - | - | - | - |
| Other | - | - | - | 369 |
| Due from Other Funds | - | - | 305,982 | - |
| Due from Other Governments | 27,427 | - | 1,456,848 | - |
| Interfund Loans Receivable | - | - | - | - |
| Prepayments | - | - | - | - |
| Advances from Other Funds | - | - | - | - |
| Total Assets | <u>\$ 1,087,444</u> | <u>\$ 370,017</u> | <u>\$ 8,055,229</u> | <u>\$ 154,242</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Current: | | | | |
| Accounts Payable | \$ - | \$ - | \$ 1,690,330 | \$ 6,601 |
| Due to Other Funds | - | 345 | 23,440 | 355 |
| Due to Other Governments | 566,991 | - | - | - |
| Other Liabilities | - | - | 131 | 2,417 |
| Unearned Revenues | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Advances to Other Funds | - | - | - | - |
| Long-Term: | | | | |
| Other Long-Term Liabilities | - | - | - | - |
| Total Liabilities | <u>\$ 566,991</u> | <u>\$ 345</u> | <u>\$ 1,713,902</u> | <u>\$ 9,372</u> |
| Deferred Inflows | | | | |
| Other (Note 15) | - | - | - | - |
| Total Deferred Inflows | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - |
| Restricted | 520,453 | 369,672 | 6,341,327 | 82,576 |
| Committed | - | - | - | 62,294 |
| Unassigned | - | - | - | - |
| Total Fund Balance | <u>\$ 520,453</u> | <u>\$ 369,672</u> | <u>\$ 6,341,327</u> | <u>\$ 144,870</u> |
| Total Liabilities, Deferred Inflows and Fund Balances | <u>\$ 1,087,444</u> | <u>\$ 370,017</u> | <u>\$ 8,055,229</u> | <u>\$ 154,242</u> |

| <u>Boating Safety</u> <u>Program</u> 117 | <u>Noxious Weed</u> <u>Control</u> 120 | <u>Treasurer's</u> <u>M&O</u> 121 | <u>PA</u> <u>Victim/Witness</u> 122 | <u>Electronic</u> <u>Technology</u> <u>Excise</u> 123 | <u>Veterans Relief</u> 124 | <u>Expert Witness</u> <u>Fund</u> 125 | <u>Prepayment</u> <u>Collection Fees</u> 127 |
|--|--|---|---|--|-------------------------------|---|--|
| \$ 104,773 | \$ 241,960 | \$ - | \$ 752,854 | \$ 260,686 | \$ 295,557 | \$ 86,321 | \$ 75,999 |
| 147,959 | - | 517,530 | - | 189,945 | 100,280 | - | - |
| - | - | - | - | - | 12,494 | - | - |
| - | - | - | - | - | 395 | - | - |
| - | - | - | - | - | - | - | - |
| - | 7,745 | - | - | - | - | - | (26,050) |
| - | - | - | - | - | - | - | - |
| - | 20,385 | - | 5,206 | - | - | - | - |
| - | 123,569 | - | 22,321 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 252,732</u> | <u>\$ 393,659</u> | <u>\$ 517,530</u> | <u>\$ 780,381</u> | <u>\$ 450,631</u> | <u>\$ 408,725</u> | <u>\$ 86,321</u> | <u>\$ 49,949</u> |
| \$ 39 | \$ 90 | \$ 400 | \$ - | \$ - | \$ 40,140 | \$ - | \$ - |
| - | 4,080 | - | 5,206 | - | 615 | - | - |
| - | - | - | - | - | - | - | - |
| - | 3,001 | (84) | 4,275 | (70) | 426 | - | (4) |
| - | - | - | - | - | - | - | (26,050) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 39</u> | <u>\$ 7,172</u> | <u>\$ 316</u> | <u>\$ 9,480</u> | <u>\$ (70)</u> | <u>\$ 41,180</u> | <u>\$ -</u> | <u>\$ (26,054)</u> |
| - | 7,745 | - | - | - | 12,494 | - | - |
| <u>\$ -</u> | <u>\$ 7,745</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 12,494</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 252,693 | 378,742 | 517,214 | 770,901 | 450,701 | 355,051 | - | 76,003 |
| - | - | - | - | - | - | 86,321 | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 252,693</u> | <u>\$ 378,742</u> | <u>\$ 517,214</u> | <u>\$ 770,901</u> | <u>\$ 450,701</u> | <u>\$ 355,051</u> | <u>\$ 86,321</u> | <u>\$ 76,003</u> |
| <u>\$ 252,732</u> | <u>\$ 393,659</u> | <u>\$ 517,530</u> | <u>\$ 780,381</u> | <u>\$ 450,631</u> | <u>\$ 408,725</u> | <u>\$ 86,321</u> | <u>\$ 49,949</u> |

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Combining Balance Sheets
 Nonmajor Governmental Funds
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Special Revenue Funds

| | <u>BOCC Policy</u> <u>Group</u> 128 | <u>Conservation</u> <u>Futures Tax</u> 129 | <u>Community</u> <u>Service</u> 130 | <u>Kitsap County</u> <u>Stadium</u> 132 |
|--|---|--|---|---|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 62,573 | \$ 1,989,386 | \$ 51,605 | \$ 733,326 |
| Investments | - | 408,360 | - | - |
| Receivables, net | | | | |
| Property Taxes | - | 37,086 | - | - |
| Sales and Other Taxes | - | 1,021 | - | 71,660 |
| Special Assessments | - | - | - | - |
| Accounts | - | - | - | - |
| Notes and Contracts | - | - | - | - |
| Other | - | - | - | - |
| Due from Other Funds | - | - | 36,953 | - |
| Due from Other Governments | - | - | - | - |
| Interfund Loans Receivable | - | - | - | - |
| Prepayments | - | - | - | - |
| Advances from Other Funds | - | - | - | - |
| Total Assets | <u>\$ 62,573</u> | <u>\$ 2,435,853</u> | <u>\$ 88,558</u> | <u>\$ 804,986</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Current: | | | | |
| Accounts Payable | \$ - | \$ - | \$ - | \$ 71,512 |
| Due to Other Funds | - | - | - | - |
| Due to Other Governments | - | - | - | - |
| Other Liabilities | - | - | 4,009 | (4) |
| Unearned Revenues | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Advances to Other Funds | - | - | - | - |
| Long-Term: | | | | |
| Other Long-Term Liabilities | - | - | - | - |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,009</u> | <u>\$ 71,508</u> |
| Deferred Inflows | | | | |
| Other (Note 15) | - | 37,086 | - | - |
| Total Deferred Inflows | <u>\$ -</u> | <u>\$ 37,086</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - |
| Restricted | 62,573 | 2,398,767 | - | 733,478 |
| Committed | - | - | 84,550 | - |
| Unassigned | - | - | - | - |
| Total Fund Balance | <u>\$ 62,573</u> | <u>\$ 2,398,767</u> | <u>\$ 84,550</u> | <u>\$ 733,478</u> |
| Total Liabilities, Deferred Inflows and Fund Balances | <u>\$ 62,573</u> | <u>\$ 2,435,853</u> | <u>\$ 88,558</u> | <u>\$ 804,986</u> |

| <u>Kitsap County</u> | <u>Inmate Welfare</u> | <u>SIU Revenue</u> | <u>Kitsap</u> | <u>Antiprofitteering</u> | <u>Family Court</u> | <u>Trial Court</u> | <u>Pooling Fees</u> |
|----------------------|-----------------------|--------------------|-------------------|--------------------------|---------------------|--------------------|---------------------|
| <u>Fair</u> | <u>Fund</u> | <u>136</u> | <u>S.A.I.V.S.</u> | <u>Revolving</u> | <u>Services</u> | <u>Improvement</u> | <u>145</u> |
| 133 | 135 | | 139 | 141 | 142 | 143 | |
| \$ 17,960 | \$ 534,407 | \$ 45,913 | \$ 55,502 | \$ 25,650 | \$ 53,114 | \$ 149,017 | \$ 937,614 |
| 62,185 | - | 439,580 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 565 | - | - | - | - | - |
| - | - | - | 27,902 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 80,145</u> | <u>\$ 534,407</u> | <u>\$ 486,058</u> | <u>\$ 83,404</u> | <u>\$ 25,650</u> | <u>\$ 53,114</u> | <u>\$ 149,017</u> | <u>\$ 937,614</u> |
| \$ - | \$ 4,957 | \$ 1,138 | \$ 39,452 | \$ - | \$ - | \$ - | \$ - |
| - | - | 63 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 0 | - | - | - | - | 3,620 |
| - | 9,575 | - | - | 2,401 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ 14,532</u> | <u>\$ 1,201</u> | <u>\$ 39,452</u> | <u>\$ 2,401</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,620</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| \$ - | \$ 519,875 | \$ 484,857 | \$ 43,952 | \$ 23,250 | \$ 53,114 | \$ 149,017 | \$ 933,994 |
| 80,145 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 80,145</u> | <u>\$ 519,875</u> | <u>\$ 484,857</u> | <u>\$ 43,952</u> | <u>\$ 23,250</u> | <u>\$ 53,114</u> | <u>\$ 149,017</u> | <u>\$ 933,994</u> |
| <u>\$ 80,145</u> | <u>\$ 534,407</u> | <u>\$ 486,058</u> | <u>\$ 83,404</u> | <u>\$ 25,650</u> | <u>\$ 53,114</u> | <u>\$ 149,017</u> | <u>\$ 937,614</u> |

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Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2020

Special Revenue Funds

| | <u>GMA Park</u> <u>Impact Fees</u> 146 | <u>Parks Facilities</u> <u>Maintenance</u> 150 | <u>USDOJ BJA</u> <u>JAG Grants</u> 152 | <u>Pt.No Pt Light</u> <u>House Society</u> 155 |
|--|--|--|--|--|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 675,892 | \$ 501,773 | \$ - | \$ 34,620 |
| Investments | - | 113,936 | - | 7,623 |
| Receivables, net | | | | |
| Property taxes | - | - | - | - |
| Sales and Other Taxes | - | - | - | - |
| Special Assessments | - | - | - | - |
| Accounts | - | - | - | - |
| Notes and Contracts | - | - | - | - |
| Other | - | - | - | - |
| Due from Other Funds | - | 6,762 | - | - |
| Due from Other Governments | - | - | - | - |
| Interfund Loans Receivable | - | - | - | - |
| Prepayments | - | - | - | - |
| Advances from Other Funds | - | - | - | - |
| Total Assets | <u>\$ 675,892</u> | <u>\$ 622,471</u> | <u>\$ -</u> | <u>\$ 42,243</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Current: | | | | |
| Accounts Payable | \$ - | \$ 5,942 | \$ - | \$ 770 |
| Due to Other Funds | - | - | - | - |
| Due to Other Governments | - | - | - | - |
| Other Liabilities | - | 558 | - | - |
| Unearned Revenues | - | 9,788 | - | - |
| Interfund Loans Payable | - | - | - | - |
| Advances to Other Funds | - | - | - | - |
| Long-Term: | | | | |
| Other Long-Term Liabilities | - | - | - | - |
| Total Liabilities | <u>\$ -</u> | <u>\$ 16,289</u> | <u>\$ -</u> | <u>\$ 770</u> |
| Deferred Inflows | | | | |
| Other (Note 15) | - | - | - | - |
| Total Deferred Inflows | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - |
| Restricted | 675,892 | - | - | 41,473 |
| Committed | - | 606,182 | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balance | <u>\$ 675,892</u> | <u>\$ 606,182</u> | <u>\$ -</u> | <u>\$ 41,473</u> |
| Total Liabilities, Deferred Inflows and Fund Balances | <u>\$ 675,892</u> | <u>\$ 622,471</u> | <u>\$ -</u> | <u>\$ 42,243</u> |

| <u>Crime Prevention</u> 159 | <u>Recovery Center</u> 162 | <u>Dispute Resolution Center</u> 163 | <u>CDBG Entitlement Fund</u> 164 | <u>COVID-19 Response Fund</u> 165 | <u>HOME Entitlement</u> 166 | <u>KNAT Kitsap Abatement Team</u> 167 | <u>DCD Community Development</u> 168 |
|--------------------------------|-------------------------------|---|-------------------------------------|--------------------------------------|--------------------------------|--|---|
| \$ 61,229 | \$ 422,731 | \$ 15,627 | \$ 287,081 | \$ 1,995,227 | \$ 1,183,488 | \$ 203,139 | \$ 6,045,786 |
| 78,969 | 364,597 | - | 9,665 | - | 11 | - | - |
| - | - | - | - | - | - | - | - |
| - | 2,207 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 300,000 | - | 3,495,787 | - | - |
| - | - | - | - | - | 482 | - | 13,015 |
| - | 28,811 | - | 34,564 | 2,713,475 | - | 4,474 | 329,166 |
| - | 249,115 | - | 270,132 | 548,958 | 49,735 | - | 221,042 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 140,198</u> | <u>\$ 1,067,462</u> | <u>\$ 15,627</u> | <u>\$ 901,441</u> | <u>\$ 5,257,660</u> | <u>\$ 4,729,503</u> | <u>\$ 207,613</u> | <u>\$ 6,609,009</u> |
| \$ 92 | \$ 11,771 | \$ 2,200 | \$ 394,133 | \$ - | \$ 49,735 | \$ 183 | \$ 109,094 |
| - | 35,983 | - | - | 3,257,433 | 30,999 | - | 89,986 |
| - | - | - | - | - | - | - | 5,000 |
| - | 50,926 | - | 5,654 | - | - | 638 | 137,466 |
| - | - | - | - | - | - | - | 11,641 |
| - | - | - | - | 2,000,000 | - | - | - |
| - | - | - | 200,000 | - | 50,000 | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 92</u> | <u>\$ 98,681</u> | <u>\$ 2,200</u> | <u>\$ 599,787</u> | <u>\$ 5,257,433</u> | <u>\$ 130,734</u> | <u>\$ 821</u> | <u>\$ 353,185</u> |
| - | - | - | 300,000 | - | 3,495,787 | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 300,000</u> | <u>\$ -</u> | <u>\$ 3,495,787</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | 968,781 | 13,427 | 1,655 | 227 | 1,102,982 | - | - |
| 140,106 | - | - | - | - | - | 206,793 | 6,255,823 |
| - | - | - | - | - | - | - | - |
| <u>\$ 140,106</u> | <u>\$ 968,781</u> | <u>\$ 13,427</u> | <u>\$ 1,655</u> | <u>\$ 227</u> | <u>\$ 1,102,982</u> | <u>\$ 206,793</u> | <u>\$ 6,255,823</u> |
| <u>\$ 140,198</u> | <u>\$ 1,067,462</u> | <u>\$ 15,627</u> | <u>\$ 901,441</u> | <u>\$ 5,257,660</u> | <u>\$ 4,729,503</u> | <u>\$ 207,613</u> | <u>\$ 6,609,009</u> |

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2020

Special Revenue Funds

| | <u>Long Lake</u> <u>Management</u> <u>Dist #3</u> 169 | <u>Jail & Juvenile</u> <u>Sales Tax</u> 171 | <u>Service Area 1</u> <u>Rd Impact Fee</u> 173 | <u>Service Area 2</u> <u>Rd Impact Fee</u> 174 |
|--|--|---|--|--|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 26,304 | \$ 2,530,007 | \$ 195,826 | \$ 210,949 |
| Investments | - | - | 55,762 | 144,516 |
| Receivables, net | | | | |
| Property taxes | - | - | - | - |
| Sales and Other Taxes | - | 1,055,407 | - | - |
| Special Assessments | - | - | - | - |
| Accounts | - | - | - | - |
| Notes and Contracts | - | - | - | - |
| Other | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | - | - | - | - |
| Interfund Loans Receivable | - | - | - | - |
| Prepayments | - | - | - | - |
| Advances from Other Funds | - | - | - | - |
| Total Assets | <u>\$ 26,304</u> | <u>\$ 3,585,415</u> | <u>\$ 251,588</u> | <u>\$ 355,465</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Current: | | | | |
| Accounts Payable | \$ - | \$ - | \$ - | \$ - |
| Due to Other Funds | - | - | - | - |
| Due to Other Governments | - | - | - | - |
| Other Liabilities | - | - | - | - |
| Unearned Revenues | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Advances to Other Funds | - | - | - | - |
| Long-Term: | | | | |
| Other Long-Term Liabilities | - | - | - | - |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Deferred Inflows | | | | |
| Other (Note 15) | - | - | - | - |
| Total Deferred Inflows | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - |
| Restricted | 26,304 | 3,585,415 | 251,588 | 355,465 |
| Committed | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balance | <u>\$ 26,304</u> | <u>\$ 3,585,415</u> | <u>\$ 251,588</u> | <u>\$ 355,465</u> |
| Total Liabilities, Deferred Inflows and Fund Balances | <u>\$ 26,304</u> | <u>\$ 3,585,415</u> | <u>\$ 251,588</u> | <u>\$ 355,465</u> |

| <u>Service Area 3</u> <u>Rd Impact Fee</u> 175 | <u>Service Area 4</u> <u>Rd Impact Fee</u> 176 | <u>Regional</u> <u>Service Area</u> <u>Roads</u> 177 | <u>PEG Fund</u> 179 | <u>Mental Health</u> 181 | <u>Developmental</u> <u>Disabilities</u> 182 | <u>Substance</u> <u>Abuse</u> <u>Treatment</u> 183 | <u>Youth Services</u> <u>/ Juvenile</u> <u>Services</u> 185 |
|--|--|---|------------------------|-----------------------------|--|---|--|
| \$ 47,001 9,531 | \$ 110,934 67,031 | \$ 39,663 2,444 | \$ 190,384 - | \$ 954,827 790,267 | \$ 1,449,095 - | \$ 52,915 - | \$ 51,511 - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 2,572 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 5,721 | 2,026 | - | - |
| - | - | - | - | - | 499,298 | 74,062 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 56,532</u> | <u>\$ 177,965</u> | <u>\$ 42,106</u> | <u>\$ 190,384</u> | <u>\$ 1,750,815</u> | <u>\$ 1,950,420</u> | <u>\$ 129,549</u> | <u>\$ 51,511</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 237,591 | \$ 243 | \$ 269 |
| - | - | - | - | 2,448 | 5,266 | 7,198 | - |
| - | - | - | - | - | 481,527 | - | - |
| - | - | - | (0) | (21) | 8,584 | 5,959 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (0)</u> | <u>\$ 2,427</u> | <u>\$ 732,968</u> | <u>\$ 13,401</u> | <u>\$ 269</u> |
| - | - | - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 56,532 | 177,965 | 42,106 | - | 1,748,388 | 1,217,451 | 116,149 | 51,242 |
| - | - | - | 190,384 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 56,532</u> | <u>\$ 177,965</u> | <u>\$ 42,106</u> | <u>\$ 190,384</u> | <u>\$ 1,748,388</u> | <u>\$ 1,217,451</u> | <u>\$ 116,149</u> | <u>\$ 51,242</u> |
| <u>\$ 56,532</u> | <u>\$ 177,965</u> | <u>\$ 42,106</u> | <u>\$ 190,384</u> | <u>\$ 1,750,815</u> | <u>\$ 1,950,420</u> | <u>\$ 129,549</u> | <u>\$ 51,511</u> |

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2020

Special Revenue Funds

| | <u>M/H Medicaid Match</u> 186 | <u>Mental Health Medicaid</u> 187 | <u>Mental Health Non-Medicaid</u> 188 | <u>Commute Trip Reduction</u> 189 |
|--|--------------------------------------|--|--|--|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 17,209 | \$ - | \$ - | \$ 166,362 |
| Investments | - | - | - | - |
| Receivables, net | | | | |
| Property taxes | - | - | - | - |
| Sales and Other Taxes | - | - | - | - |
| Special Assessments | - | - | - | - |
| Accounts | - | - | - | - |
| Notes and Contracts | - | - | - | - |
| Other | - | - | - | - |
| Due from Other Funds | - | - | - | - |
| Due from Other Governments | - | - | - | - |
| Interfund Loans Receivable | - | - | - | - |
| Prepayments | - | - | - | - |
| Advances from Other Funds | - | - | - | - |
| Total Assets | <u>\$ 17,209</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 166,362</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Current: | | | | |
| Accounts Payable | \$ - | \$ - | \$ - | \$ 116 |
| Due to Other Funds | - | - | - | 67 |
| Due to Other Governments | 17,209 | - | - | - |
| Other Liabilities | - | - | - | (25) |
| Unearned Revenues | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Advances to Other Funds | - | - | - | - |
| Long-Term: | | | | |
| Other Long-Term Liabilities | - | - | - | - |
| Total Liabilities | <u>\$ 17,209</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 158</u> |
| Deferred Inflows | | | | |
| Other (Note 15) | - | - | - | - |
| Total Deferred Inflows | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Fund Balances | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - |
| Restricted | - | (0) | 0 | - |
| Committed | - | - | - | 166,204 |
| Unassigned | - | - | - | - |
| Total Fund Balance | <u>\$ -</u> | <u>\$ (0)</u> | <u>\$ 0</u> | <u>\$ 166,204</u> |
| Total Liabilities, Deferred Inflows and Fund Balances | <u>\$ 17,209</u> | <u>\$ (0)</u> | <u>\$ 0</u> | <u>\$ 166,362</u> |

| Area Agency on Aging 190 | WIOA 191 | Employment & Training (Non- WIOA) 192 | SBHASO Non- Medicaid Fund 197 | Total Special Revenue Funds | Capital Project Funds | | |
|--------------------------------|-------------------|--|-------------------------------------|--------------------------------|--|--|--|
| | | | | | Bethel Corridor Dev Project 333 | KC LTGO 2010 Bond Projects Fd 335 | Poplars Capital Project Fund 336 |
| \$ 687,141 | \$ 4,647 | \$ 83,601 | \$ 4,482,599 | \$ 40,252,724 | \$ 63,558 | \$ - | \$ 157,781 |
| - | - | - | - | 9,655,473 | - | - | - |
| - | - | - | - | 49,580 | - | - | - |
| - | - | - | - | 3,730,750 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | (18,305) | - | - | - |
| - | - | - | - | 3,795,787 | - | - | - |
| - | - | - | - | 14,432 | - | - | 15,200 |
| 18,042 | 658 | - | 740 | 3,561,549 | - | - | - |
| 1,598,758 | 206,539 | - | 358,478 | 5,734,184 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 2,303,940</u> | <u>\$ 211,844</u> | <u>\$ 83,601</u> | <u>\$ 4,841,817</u> | <u>\$ 66,776,173</u> | <u>\$ 63,558</u> | <u>\$ -</u> | <u>\$ 172,981</u> |
| \$ 142,317 | \$ 171,953 | \$ - | \$ 634,010 | \$ 4,117,147 | \$ - | \$ - | \$ 6,919 |
| 32,582 | 3,325 | - | 69,365 | 3,906,469 | - | - | - |
| 561,036 | - | - | - | 3,121,904 | - | - | - |
| 68,455 | 6,566 | - | 20,635 | 330,992 | - | - | - |
| - | - | - | - | 7,354 | - | - | - |
| - | - | - | - | 2,000,000 | - | - | - |
| - | 30,000 | - | - | 280,000 | - | - | - |
| - | - | - | - | - | - | - | 5,022 |
| <u>\$ 804,390</u> | <u>\$ 211,844</u> | <u>\$ -</u> | <u>\$ 724,009</u> | <u>\$ 13,763,867</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 11,941</u> |
| - | - | - | - | 3,853,112 | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,853,112</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 1,499,551 | 0 | 83,601 | 4,117,808 | 41,280,393 | 63,558 | - | 161,040 |
| - | - | - | - | 7,878,801 | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 1,499,551</u> | <u>\$ 0</u> | <u>\$ 83,601</u> | <u>\$ 4,117,808</u> | <u>\$ 49,159,194</u> | <u>\$ 63,558</u> | <u>\$ -</u> | <u>\$ 161,040</u> |
| <u>\$ 2,303,940</u> | <u>\$ 211,844</u> | <u>\$ 83,601</u> | <u>\$ 4,841,817</u> | <u>\$ 66,776,173</u> | <u>\$ 63,558</u> | <u>\$ -</u> | <u>\$ 172,981</u> |

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2020

Capital Project Funds

| | <u>Courthouse Project Fund</u> 339 | <u>2020 KC LTGO & Refunding Bonds Projects</u> 340 | <u>Silverdale Projects Fd(12/08)</u> 363 | <u>Parks Capital Improvement</u> 382 |
|--|---|---|---|---|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 529,435 | \$ 6,010,767 | \$ 86,925 | \$ 162,200 |
| Investments | - | - | - | 857,923 |
| Receivables, net | | | | |
| Property taxes | - | - | - | - |
| Sales and Other Taxes | - | - | - | - |
| Special Assessments | - | - | - | - |
| Accounts | - | - | - | - |
| Notes and Contracts | - | - | - | 1,520,348 |
| Other | - | - | - | - |
| Due from Other Funds | - | - | - | 12,361 |
| Due from Other Governments | - | - | - | - |
| Interfund Loans Receivable | - | - | - | - |
| Prepayments | - | - | - | - |
| Advances from Other Funds | - | - | - | - |
| Total Assets | <u>\$ 529,435</u> | <u>\$ 6,010,767</u> | <u>\$ 86,925</u> | <u>\$ 2,552,833</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Current: | | | | |
| Accounts Payable | \$ - | \$ - | \$ - | \$ 30,495 |
| Due to Other Funds | - | 250,000 | - | - |
| Due to Other Governments | - | - | - | - |
| Other Liabilities | - | - | - | - |
| Unearned Revenues | - | - | - | - |
| Interfund Loans Payable | - | - | - | - |
| Advances to Other Funds | - | - | - | - |
| Long-Term: | | | | |
| Other Long-Term Liabilities | - | - | - | - |
| Total Liabilities | <u>\$ -</u> | <u>\$ 250,000</u> | <u>\$ -</u> | <u>\$ 30,495</u> |
| Deferred Inflows | | | | |
| Other (Note 15) | - | - | - | 1,520,348 |
| Total Deferred Inflows | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,520,348</u> |
| Fund Balances | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - |
| Restricted | 529,435 | 5,760,767 | 86,925 | 1,001,990 |
| Committed | - | - | - | - |
| Unassigned | - | - | - | - |
| Total Fund Balance | <u>\$ 529,435</u> | <u>\$ 5,760,767</u> | <u>\$ 86,925</u> | <u>\$ 1,001,990</u> |
| Total Liabilities, Deferred Inflows and Fund Balances | <u>\$ 529,435</u> | <u>\$ 6,010,767</u> | <u>\$ 86,925</u> | <u>\$ 2,552,833</u> |

| | | | | Debt Service Funds | | | |
|--------------------------|-------------------------------------|------------------------------|------------------------------------|---------------------------|-------------------------------------|-------------------------------------|---|
| <u>Jail Construction</u> | <u>KC Capital Project 2001 Fund</u> | <u>KC Admin Bldg Project</u> | <u>Total Capital Project Funds</u> | <u>KC LTGO 2010 Bonds</u> | <u>KC LTGO 2011 Refunding Bonds</u> | <u>KC LTGO 2015 Refunding Bonds</u> | <u>2020 KC LTGO & Refunding Bonds</u> |
| 383 | 384 | 387 | | 235 | 236 | 238 | 240 |
| \$ 2,835 | \$ - | \$ 193,756 | \$ 7,207,257 | \$ - | \$ 107,878 | \$ 4 | \$ - |
| - | 229,238 | 175,278 | 1,262,440 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 1,520,348 | - | - | - | - |
| - | - | - | 15,200 | - | - | - | - |
| - | - | - | 12,361 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 2,835</u> | <u>\$ 229,238</u> | <u>\$ 369,035</u> | <u>\$ 10,017,606</u> | <u>\$ -</u> | <u>\$ 107,878</u> | <u>\$ 4</u> | <u>\$ -</u> |
| \$ - | \$ - | \$ - | \$ 37,415 | \$ - | \$ - | \$ - | \$ - |
| - | - | - | 250,000 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 5,022 | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 292,437</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| - | - | - | 1,520,348 | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,520,348</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2,835 | 229,238 | 369,035 | 8,204,821 | - | 107,878 | 4 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 2,835</u> | <u>\$ 229,238</u> | <u>\$ 369,035</u> | <u>\$ 8,204,821</u> | <u>\$ -</u> | <u>\$ 107,878</u> | <u>\$ 4</u> | <u>\$ -</u> |
| <u>\$ 2,835</u> | <u>\$ 229,238</u> | <u>\$ 369,035</u> | <u>\$ 10,017,606</u> | <u>\$ -</u> | <u>\$ 107,878</u> | <u>\$ 4</u> | <u>\$ -</u> |

KITSAP COUNTY, WASHINGTON

Combining Balance Sheets
 Nonmajor Governmental Funds
 December 31, 2020

| | LTGO Bond Fund 2002A-PFD 286 | Total Debt Service Funds | Total Nonmajor Governmental Funds |
|--|------------------------------------|-----------------------------|---|
| Assets | | | |
| Cash and Cash Equivalents | \$ 69,873 | \$ 177,756 | \$ 47,637,736 |
| Investments | 254,334 | 254,334 | 11,172,247 |
| Receivables, net | | | |
| Property taxes | - | - | 49,580 |
| Sales and Other Taxes | - | - | 3,730,750 |
| Special Assessments | - | - | - |
| Accounts | - | - | (18,305) |
| Notes and Contracts | 4,500,000 | 4,500,000 | 9,816,135 |
| Other | - | - | 29,632 |
| Due from Other Funds | - | - | 3,573,911 |
| Due from Other Governments | - | - | 5,734,184 |
| Interfund Loans Receivable | - | - | - |
| Prepayments | - | - | - |
| Advances from Other Funds | - | - | - |
| Total Assets | <u>\$ 4,824,207</u> | <u>\$ 4,932,089</u> | <u>\$ 81,725,868</u> |
| Liabilities and Fund Balances | | | |
| Liabilities | | | |
| Current: | | | |
| Accounts Payable | \$ - | \$ - | \$ 4,154,562 |
| Due to Other Funds | - | - | 4,156,469 |
| Due to Other Governments | - | - | 3,121,904 |
| Other Liabilities | - | - | 330,992 |
| Unearned Revenues | - | - | 7,354 |
| Interfund Loans Payable | - | - | 2,000,000 |
| Advances to Other Funds | - | - | 280,000 |
| Long-Term: | | | |
| Other Long-Term Liabilities | 250,000 | 250,000 | 255,022 |
| Total Liabilities | <u>\$ 250,000</u> | <u>\$ 250,000</u> | <u>\$ 14,306,304</u> |
| Deferred Inflows | | | |
| Other (Note 15) | - | - | 5,373,460 |
| Total Deferred Inflows | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 5,373,460</u> |
| Fund Balances | | | |
| Nonspendable | \$ - | \$ - | \$ - |
| Restricted | 4,574,207 | 4,682,089 | 54,167,304 |
| Committed | - | - | 7,878,801 |
| Unassigned | - | - | - |
| Total Fund Balance | <u>\$ 4,574,207</u> | <u>\$ 4,682,089</u> | <u>\$ 62,046,105</u> |
| Total Liabilities, Deferred Inflows and Fund Balances | <u>\$ 4,824,207</u> | <u>\$ 4,932,089</u> | <u>\$ 81,725,868</u> |

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KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

Special Revenue Funds

| | <u>Enhanced 911</u> <u>Excise Tax Fund</u> 103 | <u>Law Library</u> 105 | <u>MH/SA/TC</u> <u>Sales Tax Fund</u> 107 | <u>Housing &</u> <u>Homelessness</u> <u>Program</u> 109 | <u>Election</u> <u>Reserve</u> 111 | <u>Auditor's</u> <u>Document</u> <u>Preservation</u> 112 |
|---|--|---------------------------|---|--|--|---|
| Revenues | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retail Sales & Use Taxes | 6,477,489 | - | 5,605,559 | - | - | - |
| Other Taxes | 1,727,145 | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Service | - | - | - | - | 8,257 | 106,244 |
| Charges for Services | - | 74,057 | - | 162,927 | 353,059 | 168,845 |
| Fines & Forfeits | - | - | - | - | - | - |
| Investment Earnings | - | - | 69,775 | - | - | - |
| Miscellaneous Revenues | - | 126 | - | 8,577 | 138,621 | - |
| Total Revenues | \$ 8,204,634 | \$ 74,183 | \$ 5,675,334 | \$ 171,504 | \$ 499,937 | \$ 275,089 |
| Expenditures | | | | | | |
| Current | | | | | | |
| General Government | \$ - | \$ - | \$ - | \$ - | \$ 50,027 | \$ 110,220 |
| Judicial Services | - | 75,180 | - | - | - | - |
| Public Safety | 8,204,634 | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - |
| Health & Human Services | - | - | 4,613,098 | 87,069 | - | - |
| Economic Environment | - | - | - | - | - | - |
| Culture & Recreation | - | - | - | - | - | - |
| Debt Service | | | | | | |
| Principal | - | - | - | - | 14,177 | 2,236 |
| Interest & Other Charges | - | - | - | - | 2,796 | 492 |
| Capital Outlay | - | - | - | - | 99,415 | - |
| Total Expenditures | \$ 8,204,634 | \$ 75,180 | \$ 4,613,098 | \$ 87,069 | \$ 166,415 | \$ 112,947 |
| Excess (Deficiency) of | | | | | | |
| Revenues over Expenditures | \$ - | \$ (997) | \$ 1,062,236 | \$ 84,435 | \$ 333,521 | \$ 162,142 |
| Other Financing Sources (Uses) | | | | | | |
| Proceeds from G.O. Bonds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Proceeds from BANS | - | - | - | - | - | - |
| Proceeds from Refunding Bonds | - | - | - | - | - | - |
| Sale of Capital Assets | - | - | - | - | - | - |
| Transfers In | - | - | - | - | - | - |
| Transfers Out | - | - | (1,506,010) | - | - | - |
| Amount Remitted to Refunding | | | | | | |
| Escrow Agent | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ (1,506,010) | \$ - | \$ - | \$ - |
| Net Change in Fund Balance | \$ - | \$ (997) | \$ (443,773) | \$ 84,435 | \$ 333,521 | \$ 162,142 |
| Fund Balances, Beginning | \$ - | \$ 129,778 | \$ 9,721,116 | \$ 137,625 | \$ 186,932 | \$ 207,530 |
| Prior Period Adjustments | - | - | - | - | - | - |
| Fund Balances, Ending | \$ - | \$ 128,781 | \$ 9,277,343 | \$ 222,061 | \$ 520,453 | \$ 369,672 |

| <u>Housing Affordability</u> 113 | <u>WestNET</u> 114 | <u>Boating Safety Program</u> 117 | <u>Noxious Weed Control</u> 120 | <u>Treasurer's M&O</u> 121 | <u>PA Victim/Witness</u> 122 | <u>Electronic Technology Excise</u> 123 | <u>Veterans Relief</u> 124 |
|-------------------------------------|-----------------------|--------------------------------------|------------------------------------|-----------------------------------|---------------------------------|--|-------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 545,738 |
| 596,474 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 1,339 |
| - | - | - | - | - | - | - | - |
| 5,493,710 | 73,673 | 53,854 | 95,620 | - | 141,619 | 17,820 | 261 |
| 3,182,350 | - | - | 261,369 | 60,280 | 304,445 | 25,135 | - |
| - | 106,912 | - | - | - | 8,850 | - | - |
| - | 795 | 1,696 | 1,150 | 6,062 | - | 2,178 | 1,150 |
| - | 483 | - | - | 1,956 | 5 | - | 543 |
| <u>\$ 9,272,534</u> | <u>\$ 181,863</u> | <u>\$ 55,551</u> | <u>\$ 358,139</u> | <u>\$ 68,299</u> | <u>\$ 454,919</u> | <u>\$ 45,133</u> | <u>\$ 549,030</u> |
| | | | | | | | |
| \$ 7,021,067 | \$ - | \$ - | \$ - | \$ 106,104 | \$ 174,834 | \$ 28,163 | \$ - |
| - | - | - | - | - | - | - | - |
| - | 214,710 | 20,936 | - | - | - | - | - |
| - | - | - | 279,495 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 514,637 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 7,021,067</u> | <u>\$ 214,710</u> | <u>\$ 20,936</u> | <u>\$ 279,495</u> | <u>\$ 106,104</u> | <u>\$ 174,834</u> | <u>\$ 28,163</u> | <u>\$ 514,637</u> |
| | | | | | | | |
| \$ 2,251,467 | \$ (32,846) | \$ 34,615 | \$ 78,644 | \$ (37,805) | \$ 280,085 | \$ 16,970 | \$ 34,393 |
| | | | | | | | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | (27,250) | - |
| - | - | - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (27,250)</u> | <u>\$ -</u> |
| | | | | | | | |
| \$ 2,251,467 | \$ (32,846) | \$ 34,615 | \$ 78,644 | \$ (37,805) | \$ 280,085 | \$ (10,280) | \$ 34,393 |
| | | | | | | | |
| \$ 4,042,004 | \$ 177,716 | \$ 218,078 | \$ 300,098 | \$ 555,019 | \$ 490,816 | \$ 460,981 | \$ 320,658 |
| 47,856 | - | - | - | - | - | - | - |
| <u>\$ 6,341,327</u> | <u>\$ 144,870</u> | <u>\$ 252,693</u> | <u>\$ 378,742</u> | <u>\$ 517,214</u> | <u>\$ 770,901</u> | <u>\$ 450,701</u> | <u>\$ 355,051</u> |

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

Special Revenue Funds

| | <u>Expert Witness</u> Fund 125 | <u>Prepayment</u> Collection Fees 127 | <u>BOCC Policy</u> Group 128 | <u>Conservation</u> Futures Tax 129 | <u>Community</u> Service 130 | <u>Kitsap County</u> Stadium 132 |
|---|--------------------------------------|---|------------------------------------|---|------------------------------------|--|
| Revenues | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ 1,466,494 | \$ - | \$ - |
| Retail Sales & Use Taxes | - | - | - | - | - | 522,403 |
| Other Taxes | - | - | - | 3,556 | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Service | - | - | - | 699 | - | - |
| Charges for Services | - | 12,685 | - | - | 116,967 | - |
| Fines & Forfeits | 9,912 | - | - | - | 13,368 | - |
| Investment Earnings | - | - | - | 4,682 | - | - |
| Miscellaneous Revenues | - | - | - | 1,458 | - | - |
| Total Revenues | \$ 9,912 | \$ 12,685 | \$ - | \$ 1,476,890 | \$ 130,335 | \$ 522,403 |
| Expenditures | | | | | | |
| Current | | | | | | |
| General Government | \$ 450 | \$ 1,499 | \$ 223 | \$ - | \$ - | \$ - |
| Judicial Services | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - |
| Physical Environment | - | - | - | 7,206 | - | - |
| Transportation | - | - | - | - | - | - |
| Health & Human Services | - | - | - | - | 173,840 | - |
| Economic Environment | - | - | - | - | - | - |
| Culture & Recreation | - | - | - | - | - | 617,729 |
| Debt Service | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest & Other Charges | - | - | - | - | - | - |
| Capital Outlay | | | | | | |
| | - | - | - | - | - | - |
| Total Expenditures | \$ 450 | \$ 1,499 | \$ 223 | \$ 7,206 | \$ 173,840 | \$ 617,729 |
| Excess (Deficiency) of | | | | | | |
| Revenues over Expenditures | \$ 9,462 | \$ 11,187 | \$ (223) | \$ 1,469,684 | \$ (43,505) | \$ (95,326) |
| Other Financing Sources (Uses) | | | | | | |
| Proceeds from G.O. Bonds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Proceeds from BANS | - | - | - | - | - | - |
| Proceeds from Refunding Bonds | - | - | - | - | - | - |
| Sale of Capital Assets | - | - | - | - | - | - |
| Transfers In | - | - | 50,000 | - | - | - |
| Transfers Out | - | - | - | (1,233,498) | - | (19,273) |
| Amount Remitted to Refunding | | | | | | |
| Escrow Agent | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ 50,000 | \$ (1,233,498) | \$ - | \$ (19,273) |
| Net Change in Fund Balance | \$ 9,462 | \$ 11,187 | \$ 49,777 | \$ 236,186 | \$ (43,505) | \$ (114,599) |
| Fund Balances, Beginning | \$ 76,859 | \$ 64,816 | \$ 12,796 | \$ 2,162,581 | \$ 128,055 | \$ 848,076 |
| Prior Period Adjustments | - | - | - | - | - | - |
| Fund Balances, Ending | \$ 86,321 | \$ 76,003 | \$ 62,573 | \$ 2,398,767 | \$ 84,550 | \$ 733,478 |

| <u>Kitsap County</u> | <u>Inmate Welfare</u> | <u>SIU Revenue</u> | <u>Kitsap S.A.I.V.S.</u> | <u>Antiprofitteering</u> | <u>Family Court</u> | <u>Trial Court</u> | <u>Pooling Fees</u> |
|----------------------|-----------------------|--------------------|--------------------------|--------------------------|---------------------|--------------------|---------------------|
| <u>Fair</u> | <u>Fund</u> | | | <u>Revolving</u> | <u>Services</u> | <u>Improvement</u> | |
| 133 | 135 | 136 | 139 | 141 | 142 | 143 | 145 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 13,977 | - | - |
| - | - | - | 77,193 | - | - | 90,680 | - |
| - | - | - | 4,980 | - | - | - | - |
| - | - | 33,290 | - | 1,308 | - | - | - |
| 713 | - | 5,040 | - | - | - | - | 537,755 |
| - | 175,397 | - | 4,521 | - | - | - | - |
| <u>\$ 713</u> | <u>\$ 175,397</u> | <u>\$ 38,330</u> | <u>\$ 86,693</u> | <u>\$ 1,308</u> | <u>\$ 13,977</u> | <u>\$ 90,680</u> | <u>\$ 537,755</u> |
| \$ - | \$ - | \$ - | \$ 82,641 | \$ - | \$ - | \$ - | \$ 254,838 |
| - | - | - | - | - | 156 | - | - |
| - | 112,439 | 45,745 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 671 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 32,155 | - | - | - | - | - |
| <u>\$ 671</u> | <u>\$ 112,439</u> | <u>\$ 77,900</u> | <u>\$ 82,641</u> | <u>\$ -</u> | <u>\$ 156</u> | <u>\$ -</u> | <u>\$ 254,838</u> |
| \$ 42 | \$ 62,958 | \$ (39,570) | \$ 4,053 | \$ 1,308 | \$ 13,821 | \$ 90,680 | \$ 282,917 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| (15,000) | - | - | - | - | (18,000) | (92,000) | - |
| - | - | - | - | - | - | - | - |
| <u>\$ (15,000)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (18,000)</u> | <u>\$ (92,000)</u> | <u>\$ -</u> |
| \$ (14,958) | \$ 62,958 | \$ (39,570) | \$ 4,053 | \$ 1,308 | \$ (4,179) | \$ (1,320) | \$ 282,917 |
| \$ 95,103 | \$ 456,917 | \$ 524,427 | \$ 39,900 | \$ 21,942 | \$ 57,293 | \$ 150,337 | \$ 651,076 |
| - | - | - | - | - | - | - | - |
| <u>\$ 80,145</u> | <u>\$ 519,875</u> | <u>\$ 484,857</u> | <u>\$ 43,952</u> | <u>\$ 23,250</u> | <u>\$ 53,114</u> | <u>\$ 149,017</u> | <u>\$ 933,994</u> |

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2020

Special Revenue Funds

| | <u>GMA Park</u> <u>Impact Fees</u> 146 | <u>Parks Facilities</u> <u>Maintenance</u> 150 | <u>USDOJ BJA</u> <u>JAG Grants</u> 152 | <u>Pt.No Pt Light</u> <u>House Society</u> 155 | <u>Crime</u> <u>Prevention</u> 159 | <u>Recovery</u> <u>Center</u> 162 |
|---|--|--|--|--|--|---|
| Revenues | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retail Sales & Use Taxes | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | 1,693 | - |
| Intergovernmental Service | - | - | 40,617 | - | - | 67,570 |
| Charges for Services | 364,047 | 6,761 | - | - | - | 2,380,249 |
| Fines & Forfeits | - | 26 | - | - | 5,200 | - |
| Investment Earnings | - | 1,306 | - | 87 | 905 | 4,790 |
| Miscellaneous Revenues | - | 195,395 | - | 17,120 | 16,712 | - |
| Total Revenues | \$ 364,047 | \$ 203,489 | \$ 40,617 | \$ 17,208 | \$ 24,510 | \$ 2,452,608 |
| Expenditures | | | | | | |
| Current | | | | | | |
| General Government | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Judicial Services | - | - | - | - | - | - |
| Public Safety | - | - | 29,614 | - | 7,964 | - |
| Physical Environment | 1,272 | - | - | - | - | - |
| Transportation | - | - | - | - | - | - |
| Health & Human Services | - | - | - | - | - | 2,561,961 |
| Economic Environment | - | - | - | - | - | - |
| Culture & Recreation | - | 106,103 | - | 12,027 | - | - |
| Debt Service | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest & Other Charges | - | - | - | - | - | - |
| Capital Outlay | - | 13,472 | 11,002 | - | 9,291 | - |
| Total Expenditures | \$ 1,272 | \$ 119,575 | \$ 40,617 | \$ 12,027 | \$ 17,254 | \$ 2,561,961 |
| Excess (Deficiency) of | | | | | | |
| Revenues over Expenditures | \$ 362,775 | \$ 83,913 | \$ - | \$ 5,180 | \$ 7,256 | \$ (109,353) |
| Other Financing Sources (Uses) | | | | | | |
| Proceeds from G.O. Bonds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Proceeds from BANS | - | - | - | - | - | - |
| Proceeds from Refunding Bonds | - | - | - | - | - | - |
| Sale of Capital Assets | - | - | - | - | - | - |
| Transfers In | - | - | - | - | - | 242,892 |
| Transfers Out | (184,441) | - | - | - | - | - |
| Amount Remitted to Refunding | | | | | | |
| Escrow Agent | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | \$ (184,441) | \$ - | \$ - | \$ - | \$ - | \$ 242,892 |
| Net Change in Fund Balance | \$ 178,333 | \$ 83,913 | \$ - | \$ 5,180 | \$ 7,256 | \$ 133,539 |
| Fund Balances, Beginning | \$ 497,559 | \$ 522,268 | \$ - | \$ 36,293 | \$ 132,850 | \$ 833,024 |
| Prior Period Adjustments | - | - | - | - | - | 2,218 |
| Fund Balances, Ending | \$ 675,892 | \$ 606,182 | \$ - | \$ 41,473 | \$ 140,106 | \$ 968,781 |

| <u>Dispute Resolution Center</u> 163 | <u>CDBG Entitlement Fund</u> 164 | <u>COVID-19 Response Fund</u> 165 | <u>HOME Entitlement</u> 166 | <u>KNAT Kitsap Abatement Team</u> 167 | <u>DCD Community Development</u> 168 | <u>Long Lake Management Dist #3</u> 169 | <u>Jail & Juvenile Sales Tax</u> 171 |
|---|-------------------------------------|--------------------------------------|--------------------------------|--|---|--|---|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | 5,606,418 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 5,523,967 | - | - |
| - | 1,960,303 | 12,410,516 | 347,489 | - | 689,127 | - | - |
| 31,215 | - | - | - | 54,845 | 1,527,866 | - | - |
| - | - | - | - | - | - | - | - |
| - | 111 | - | 19,602 | - | - | 1,215 | - |
| - | 37,306 | 5,000 | 484,012 | 3,224 | 538,183 | 91,895 | - |
| <u>\$ 31,215</u> | <u>\$ 1,997,720</u> | <u>\$ 12,415,516</u> | <u>\$ 851,103</u> | <u>\$ 58,068</u> | <u>\$ 8,279,143</u> | <u>\$ 93,110</u> | <u>\$ 5,606,418</u> |
| \$ - | \$ - | \$ 10,436,148 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 31,332 | - | - | - | - | - | - | 25,687 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 13,210 | - | 81,061 | - |
| - | - | - | - | - | - | - | - |
| - | 2,029,391 | - | 386,379 | - | 7,742,050 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 600 |
| - | - | 1,979,141 | - | - | - | - | - |
| <u>\$ 31,332</u> | <u>\$ 2,029,391</u> | <u>\$ 12,415,289</u> | <u>\$ 386,379</u> | <u>\$ 13,210</u> | <u>\$ 7,742,050</u> | <u>\$ 81,061</u> | <u>\$ 26,287</u> |
| \$ (117) | \$ (31,671) | \$ 227 | \$ 464,723 | \$ 44,859 | \$ 537,093 | \$ 12,049 | \$ 5,580,131 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 30,874 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | (5,098,656) |
| - | - | - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ 30,874</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (5,098,656)</u> |
| \$ (117) | \$ (797) | \$ 227 | \$ 464,723 | \$ 44,859 | \$ 537,093 | \$ 12,049 | \$ 481,474 |
| \$ 13,544 | \$ 2,451 | \$ - | \$ 638,259 | \$ 161,934 | \$ 5,718,730 | \$ 14,255 | \$ 3,103,940 |
| - | - | - | - | - | - | - | - |
| <u>\$ 13,427</u> | <u>\$ 1,655</u> | <u>\$ 227</u> | <u>\$ 1,102,982</u> | <u>\$ 206,793</u> | <u>\$ 6,255,823</u> | <u>\$ 26,304</u> | <u>\$ 3,585,415</u> |

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2020

Special Revenue Funds

| | <u>Service Area 1</u> <u>Rd Impact Fee</u> 173 | <u>Service Area 2</u> <u>Rd Impact Fee</u> 174 | <u>Service Area 3</u> <u>Rd Impact Fee</u> 175 | <u>Service Area 4</u> <u>Rd Impact Fee</u> 176 | <u>Regional</u> <u>Service Area</u> <u>Roads</u> 177 | <u>PEG Fund</u> 179 |
|---|--|--|--|--|---|------------------------|
| Revenues | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retail Sales & Use Taxes | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Service | - | - | - | - | - | - |
| Charges for Services | 101,611 | 200,115 | 36,254 | 114,699 | - | - |
| Fines & Forfeits | - | - | - | - | - | - |
| Investment Earnings | 639 | 1,657 | 109 | 769 | 28 | - |
| Miscellaneous Revenues | - | - | - | - | - | 73,860 |
| Total Revenues | \$ 102,251 | \$ 201,772 | \$ 36,363 | \$ 115,467 | \$ 28 | \$ 73,860 |
| Expenditures | | | | | | |
| Current | | | | | | |
| General Government | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Judicial Services | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - |
| Health & Human Services | - | - | - | - | - | - |
| Economic Environment | - | - | - | - | - | 20,712 |
| Culture & Recreation | - | - | - | - | - | - |
| Debt Service | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest & Other Charges | - | - | - | - | - | - |
| Capital Outlay | | | | | | |
| - | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 20,712 |
| Excess (Deficiency) of | | | | | | |
| Revenues over Expenditures | \$ 102,251 | \$ 201,772 | \$ 36,363 | \$ 115,467 | \$ 28 | \$ 53,148 |
| Other Financing Sources (Uses) | | | | | | |
| Proceeds from G.O. Bonds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Proceeds from BANS | - | - | - | - | - | - |
| Proceeds from Refunding Bonds | - | - | - | - | - | - |
| Sale of Capital Assets | - | - | - | - | - | - |
| Transfers In | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - |
| Amount Remitted to Refunding | | | | | | |
| Escrow Agent | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Change in Fund Balance | \$ 102,251 | \$ 201,772 | \$ 36,363 | \$ 115,467 | \$ 28 | \$ 53,148 |
| Fund Balances, Beginning | \$ 149,337 | \$ 153,693 | \$ 20,169 | \$ 62,498 | \$ 42,078 | \$ 137,236 |
| Prior Period Adjustments | - | - | - | - | - | - |
| Fund Balances, Ending | \$ 251,588 | \$ 355,465 | \$ 56,532 | \$ 177,965 | \$ 42,106 | \$ 190,384 |

| <u>Mental Health</u> 181 | <u>Developmental</u> <u>Disabilities</u> 182 | <u>Substance</u> <u>Abuse</u> <u>Treatment</u> 183 | <u>Youth Services /</u> <u>Juvenile</u> <u>Services</u> 185 | <u>M/H Medicaid</u> <u>Match</u> 186 | <u>Mental Health</u> <u>Medicaid</u> 187 | <u>Mental Health</u> <u>Non-Medicaid</u> 188 | <u>Commute Trip</u> <u>Reduction</u> 189 |
|-----------------------------|--|---|--|--|--|--|--|
| \$ 747,114 | \$ 300,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 3,499,955 | 270,018 | - | - | 703,025 | - | - |
| - | - | - | - | - | - | - | - |
| 9,061 | - | - | - | - | 9,525 | 3,826 | - |
| - | - | 14,022 | 6,305 | - | - | - | 36,588 |
| <u>\$ 756,175</u> | <u>\$ 3,799,955</u> | <u>\$ 284,040</u> | <u>\$ 6,305</u> | <u>\$ -</u> | <u>\$ 712,550</u> | <u>\$ 3,826</u> | <u>\$ 36,588</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | 4,781 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 141,079 | 3,787,482 | 283,015 | - | - | 5,361,149 | 3,422,652 | 43,626 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 141,079</u> | <u>\$ 3,787,482</u> | <u>\$ 283,015</u> | <u>\$ 4,781</u> | <u>\$ -</u> | <u>\$ 5,361,149</u> | <u>\$ 3,422,652</u> | <u>\$ 43,626</u> |
| \$ 615,097 | \$ 12,473 | \$ 1,025 | \$ 1,524 | \$ - | \$ (4,648,598) | \$ (3,418,827) | \$ (7,038) |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 26,770 | - | - | - | - | - |
| (450,000) | - | (30,564) | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ (450,000)</u> | <u>\$ -</u> | <u>\$ (3,794)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ 165,097 | \$ 12,473 | \$ (2,769) | \$ 1,524 | \$ - | \$ (4,648,598) | \$ (3,418,827) | \$ (7,038) |
| \$ 1,583,291 | \$ 1,204,978 | \$ 118,918 | \$ 49,719 | \$ - | \$ 4,648,598 | \$ 3,463,882 | \$ 173,242 |
| - | - | - | - | - | - | (45,055) | - |
| <u>\$ 1,748,388</u> | <u>\$ 1,217,451</u> | <u>\$ 116,149</u> | <u>\$ 51,242</u> | <u>\$ -</u> | <u>\$ (0)</u> | <u>\$ 0</u> | <u>\$ 166,204</u> |

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2020

Special Revenue Funds

| | Area Agency on Aging 190 | WIOA 191 | Employment & Training (Non- WIOA) 192 | SBHASO Non- Medicaid Fund 197 | Total Special Revenue Funds | Bethel Corridor Dev Project 333 |
|---|--------------------------------|---------------------|--|-------------------------------------|--------------------------------|---------------------------------------|
| Revenues | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ 3,059,347 | \$ - |
| Retail Sales & Use Taxes | - | - | - | - | 18,808,344 | - |
| Other Taxes | - | - | - | - | 1,732,039 | - |
| Licenses & Permits | - | - | - | - | 5,539,637 | - |
| Intergovernmental Service | 4,504,106 | 2,545,645 | - | 9,550,083 | 42,748,082 | - |
| Charges for Services | - | - | - | - | 9,544,761 | - |
| Fines & Forfeits | - | - | - | - | 178,866 | - |
| Investment Earnings | - | - | - | - | 684,628 | - |
| Miscellaneous Revenues | 10,070 | - | - | - | 1,861,378 | - |
| Total Revenues | \$ 4,514,176 | \$ 2,545,645 | \$ - | \$ 9,550,083 | \$ 84,157,083 | \$ - |
| Expenditures | | | | | | |
| Current | | | | | | |
| General Government | \$ - | \$ - | \$ - | \$ - | \$ 18,266,214 | \$ - |
| Judicial Services | - | - | - | - | 106,668 | - |
| Public Safety | - | - | - | - | 8,666,510 | - |
| Physical Environment | - | - | - | - | 382,244 | - |
| Transportation | - | - | - | - | 43,626 | - |
| Health & Human Services | 4,326,071 | 2,621,207 | - | 5,299,398 | 33,192,658 | - |
| Economic Environment | - | - | - | - | 10,178,532 | - |
| Culture & Recreation | - | - | - | - | 736,530 | - |
| Debt Service | | | | | | |
| Principal | - | - | - | - | 16,413 | - |
| Interest & Other Charges | - | - | - | - | 3,887 | - |
| Capital Outlay | | | | | | |
| | - | - | - | - | 2,144,477 | - |
| Total Expenditures | \$ 4,326,071 | \$ 2,621,207 | \$ - | \$ 5,299,398 | \$ 73,737,759 | \$ - |
| Excess (Deficiency) of | | | | | | |
| Revenues over Expenditures | \$ 188,105 | \$ (75,562) | \$ - | \$ 4,250,684 | \$ 10,419,323 | \$ - |
| Other Financing Sources (Uses) | | | | | | |
| Proceeds from G.O. Bonds | \$ - | \$ - | \$ - | \$ - | - | \$ - |
| Proceeds from BANS | - | - | - | - | - | - |
| Proceeds from Refunding Bonds | - | - | - | - | - | - |
| Sale of Capital Assets | - | - | - | - | - | - |
| Transfers In | 274,757 | 75,562 | - | 90,616 | \$ 791,471 | - |
| Transfers Out | - | - | - | (223,493) | (8,898,185) | - |
| Amount Remitted to Refunding | | | | | | |
| Escrow Agent | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | \$ 274,757 | \$ 75,562 | \$ - | \$ (132,877) | \$ (8,106,714) | \$ - |
| Net Change in Fund Balance | \$ 462,862 | \$ 0 | \$ - | \$ 4,117,808 | \$ 2,312,609 | \$ - |
| Fund Balances, Beginning | \$ 1,036,688 | \$ - | \$ 83,601 | \$ - | \$ 46,841,566 | \$ 63,558 |
| Prior Period Adjustments | - | - | - | - | 5,019 | - |
| Fund Balances, Ending | \$ 1,499,551 | \$ 0 | \$ 83,601 | \$ 4,117,808 | \$ 49,159,194 | \$ 63,558 |

Capital Project Funds

| <u>KC LTGO 2010</u> <u>Bond Projects</u> <u>Fd</u> 335 | <u>Poplars Capital</u> <u>Project Fund</u> 336 | <u>Courthouse</u> <u>Project Fund</u> 339 | <u>2020 KC LTGO</u> <u>& Refunding</u> <u>Bonds Projects</u> 340 | <u>Silverdale</u> <u>Projects</u> <u>Fd(12/08)</u> 363 | <u>Parks Capital</u> <u>Improvement</u> 382 | <u>Jail Construction</u> 383 | <u>KC Capital</u> <u>Project 2001</u> <u>Fund</u> 384 |
|---|--|---|---|---|---|---------------------------------|--|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 1,771,650 | - | - |
| - | - | - | - | - | 21,257 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 19,705 | - | 2,628 |
| - | 343,551 | - | - | - | 197,797 | - | - |
| <u>\$ -</u> | <u>\$ 343,551</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,010,409</u> | <u>\$ -</u> | <u>\$ 2,628</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 146,566 | 1,110,240 | - | 5,002 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 208,333 | - | - |
| - | - | - | - | - | 90,221 | - | - |
| - | - | - | 99,377 | - | 9,779 | - | - |
| - | - | 1,173,378 | - | - | 2,070,636 | - | - |
| <u>\$ -</u> | <u>\$ 146,566</u> | <u>\$ 2,283,619</u> | <u>\$ 99,377</u> | <u>\$ 5,002</u> | <u>\$ 2,378,969</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ - | \$ 196,985 | \$ (2,283,619) | \$ (99,377) | \$ (5,002) | \$ (368,561) | \$ - | \$ 2,628 |
| \$ - | \$ - | \$ - | \$ 6,110,144 | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| (1,763) | (78,400) | - | (250,000) | - | 269,761 | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ (1,763)</u> | <u>\$ (78,400)</u> | <u>\$ -</u> | <u>\$ 5,860,144</u> | <u>\$ -</u> | <u>\$ 269,761</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ (1,763) | \$ 118,585 | \$ (2,283,619) | \$ 5,760,767 | \$ (5,002) | \$ (98,800) | \$ - | \$ 2,628 |
| \$ 1,763 | \$ 42,455 | \$ 2,813,054 | \$ - | \$ 91,927 | \$ 1,100,789 | \$ 2,835 | \$ 226,610 |
| - | - | - | - | - | - | - | - |
| <u>\$ -</u> | <u>\$ 161,040</u> | <u>\$ 529,435</u> | <u>\$ 5,760,767</u> | <u>\$ 86,925</u> | <u>\$ 1,001,990</u> | <u>\$ 2,835</u> | <u>\$ 229,238</u> |

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2020

| | Debt Service Funds | | | | | |
|---|--|--|---------------------------------------|---|---|---|
| | <u>KC Admin Bldg Project 387</u> | <u>Total Capital Project Funds</u> | <u>KC LTGO 2010 Bonds 235</u> | <u>KC LTGO 2011 Refunding Bonds 236</u> | <u>KC LTGO 2015 Refunding Bonds 238</u> | <u>2020 KC LTGO & Refunding Bonds 240</u> |
| Revenues | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Retail Sales & Use Taxes | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Service | - | 1,771,650 | - | 839,881 | 19,496 | - |
| Charges for Services | - | 21,257 | - | - | - | - |
| Fines & Forfeits | - | - | - | - | - | - |
| Investment Earnings | 2,010 | 24,343 | - | - | - | - |
| Miscellaneous Revenues | - | 541,348 | - | - | - | - |
| Total Revenues | \$ 2,010 | \$ 2,358,598 | \$ - | \$ 839,881 | \$ 19,496 | \$ - |
| Expenditures | | | | | | |
| Current | | | | | | |
| General Government | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Judicial Services | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - |
| Physical Environment | - | 1,261,808 | - | - | - | - |
| Transportation | - | - | - | - | - | - |
| Health & Human Services | - | - | - | - | - | - |
| Economic Environment | - | - | - | - | - | - |
| Culture & Recreation | - | 208,333 | - | - | - | - |
| Debt Service | | | | | | |
| Principal | - | 90,221 | - | 1,515,000 | 1,560,000 | - |
| Interest & Other Charges | - | 109,156 | 86,105 | 332,000 | 617,400 | 82,175 |
| Capital Outlay | - | 3,244,015 | - | - | - | - |
| Total Expenditures | \$ - | \$ 4,913,533 | \$ 86,105 | \$ 1,847,000 | \$ 2,177,400 | \$ 82,175 |
| Excess (Deficiency) of | | | | | | |
| Revenues over Expenditures | \$ 2,010 | \$ (2,554,936) | \$ (86,105) | \$ (1,007,119) | \$ (2,157,904) | \$ (82,175) |
| Other Financing Sources (Uses) | | | | | | |
| Proceeds from G.O. Bonds | \$ - | 6,110,144 | \$ - | \$ - | \$ - | \$ - |
| Proceeds from BANS | - | - | - | - | - | - |
| Proceeds from Refunding Bonds | - | - | 2,486,152 | - | - | - |
| Sale of Capital Assets | - | - | - | - | - | - |
| Transfers In | - | 269,761 | 79,178 | 1,007,119 | 2,157,904 | 82,175 |
| Transfers Out | - | (330,163) | - | - | - | - |
| Amount Remitted to Refunding | | | | | | |
| Escrow Agent | - | - | (2,625,114) | - | - | - |
| Total Other Financing Sources (Uses) | \$ - | \$ 6,049,742 | \$ (59,783) | \$ 1,007,119 | \$ 2,157,904 | \$ 82,175 |
| Net Change in Fund Balance | \$ 2,010 | \$ 3,494,806 | \$ (145,888) | \$ 0 | \$ - | \$ - |
| Fund Balances, Beginning | \$ 367,025 | \$ 4,710,015 | \$ 145,888 | \$ 107,878 | \$ 4 | \$ - |
| Prior Period Adjustments | - | - | - | - | - | - |
| Fund Balances, Ending | \$ 369,035 | \$ 8,204,821 | \$ - | \$ 107,878 | \$ 4 | \$ - |

| <u>LTGO Bond</u> <u>Fund 2002A-</u> <u>PFD</u> 286 | <u>Total Debt</u> <u>Service Funds</u> | <u>Total Nonmajor</u> <u>Governmental</u> <u>Funds</u> |
|---|---|--|
| \$ - | \$ - | \$ 3,059,347 |
| - | - | 18,808,344 |
| - | - | 1,732,039 |
| - | - | 5,539,637 |
| 178,618 | 1,037,995 | 45,557,727 |
| - | - | 9,566,018 |
| - | - | 178,866 |
| 3,735 | 3,735 | 712,706 |
| - | - | 2,402,726 |
| <u>\$ 182,353</u> | <u>\$ 1,041,730</u> | <u>\$ 87,557,410</u> |
| | | |
| \$ - | \$ - | \$ 18,266,214 |
| - | - | 106,668 |
| - | - | 8,666,510 |
| - | - | 1,644,053 |
| - | - | 43,626 |
| - | - | 33,192,658 |
| - | - | 10,178,532 |
| - | - | 944,864 |
| 660,000 | 3,735,000 | 3,841,634 |
| 179,881 | 1,297,561 | 1,410,604 |
| - | - | 5,388,491 |
| <u>\$ 839,881</u> | <u>\$ 5,032,561</u> | <u>\$ 83,683,854</u> |
| | | |
| <u>\$ (657,528)</u> | <u>\$ (3,990,831)</u> | <u>\$ 3,873,556</u> |
| | | |
| \$ - | - | \$ 6,110,144 |
| - | - | - |
| - | 2,486,152 | 2,486,152 |
| - | - | - |
| - | \$ 3,326,376 | 4,387,609 |
| - | - | (9,228,349) |
| - | (2,625,114) | (2,625,114) |
| <u>\$ -</u> | <u>\$ 3,187,415</u> | <u>\$ 1,130,442</u> |
| | | |
| <u>\$ (657,528)</u> | <u>\$ (803,416)</u> | <u>\$ 5,003,998</u> |
| | | |
| \$ 5,231,735 | \$ 5,485,506 | \$ 57,037,087 |
| - | - | 5,019 |
| <u>\$ 4,574,207</u> | <u>\$ 4,682,089</u> | <u>\$ 62,046,105</u> |

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KITSAP COUNTY, WASHINGTON

103 Enhanced 911 Excise Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Retail Sales & Use Taxes | 5,800,000 | 5,800,000 | 6,477,489 | 677,489 |
| Other Taxes | <u>2,603,300</u> | <u>2,603,300</u> | <u>1,727,145</u> | <u>(876,155)</u> |
| Total Revenues | <u>8,403,300</u> | <u>8,403,300</u> | <u>8,204,634</u> | <u>(198,666)</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | <u>8,403,300</u> | <u>8,403,300</u> | <u>8,204,634</u> | <u>198,666</u> |
| Total Expenditures | <u>8,403,300</u> | <u>8,403,300</u> | <u>8,204,634</u> | <u>198,666</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Beginning | - | - | - | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

KITSAP COUNTY, WASHINGTON

105 Law Library

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | 87,000 | 87,000 | 74,057 | (12,943) |
| Miscellaneous Revenues | 350 | 350 | 126 | (224) |
| Total Revenues | <u>87,350</u> | <u>87,350</u> | <u>74,183</u> | <u>(13,167)</u> |
| Expenditures | | | | |
| Current | | | | |
| Judicial Services | <u>83,752</u> | <u>83,752</u> | <u>75,180</u> | <u>8,572</u> |
| Total Expenditures | <u>83,752</u> | <u>83,752</u> | <u>75,180</u> | <u>8,572</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>3,598</u> | <u>3,598</u> | <u>(997)</u> | <u>(4,595)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>3,598</u> | <u>3,598</u> | <u>(997)</u> | <u>(4,595)</u> |
| Fund Balances, Beginning | 129,778 | 129,778 | 129,778 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>133,376</u> | <u>133,376</u> | <u>128,781</u> | <u>(4,595)</u> |

KITSAP COUNTY, WASHINGTON

107 MH/SA/TC Sales Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Retail Sales & Use Taxes | 5,500,000 | 5,500,000 | 5,605,559 | 105,559 |
| Investment Earnings | - | - | 69,775 | 69,775 |
| Total Revenues | <u>5,500,000</u> | <u>5,500,000</u> | <u>5,675,334</u> | <u>175,334</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | 5,316,057 | 5,316,057 | 4,613,098 | 702,959 |
| Total Expenditures | <u>5,316,057</u> | <u>5,316,057</u> | <u>4,613,098</u> | <u>702,959</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>183,943</u> | <u>183,943</u> | <u>1,062,236</u> | <u>878,293</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | (2,033,943) | (2,033,943) | (1,506,010) | 527,934 |
| Amount Remitted to Refunding Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>(2,033,943)</u> | <u>(2,033,943)</u> | <u>(1,506,010)</u> | <u>527,934</u> |
| Net Change in Fund Balance | <u>(1,850,000)</u> | <u>(1,850,000)</u> | <u>(443,773)</u> | <u>1,406,227</u> |
| Fund Balances, Beginning | 9,721,116 | 9,721,116 | 9,721,116 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>7,871,116</u> | <u>7,871,116</u> | <u>9,277,343</u> | <u>1,406,227</u> |

KITSAP COUNTY, WASHINGTON

109 Housing & Homelessness Program

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | 108,307 | 144,307 | 162,927 | 18,620 |
| Miscellaneous Revenues | - | - | 8,577 | 8,577 |
| Total Revenues | <u>108,307</u> | <u>144,307</u> | <u>171,504</u> | <u>27,197</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | <u>108,307</u> | <u>144,307</u> | <u>87,069</u> | <u>57,238</u> |
| Total Expenditures | <u>108,307</u> | <u>144,307</u> | <u>87,069</u> | <u>57,238</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>84,435</u> | <u>84,435</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>84,435</u> | <u>84,435</u> |
| Fund Balances, Beginning | 137,625 | 137,625 | 137,625 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>137,625</u> | <u>137,625</u> | <u>222,061</u> | <u>84,435</u> |

KITSAP COUNTY, WASHINGTON

111 Election Reserve

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|--|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | - | - | 8,257 | 8,257 |
| Charges for Services | 361,161 | 361,161 | 353,059 | (8,102) |
| Miscellaneous Revenues | - | 138,621 | 138,621 | - |
| Total Revenues | <u>361,161</u> | <u>499,782</u> | <u>499,937</u> | <u>155</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | 91,337 | 91,337 | 50,027 | 41,310 |
| Debt Service | | | | |
| Principal | - | - | 14,177 | (14,177) |
| Interest & Other Charges | - | - | 2,796 | (2,796) |
| Capital Outlay | <u>30,000</u> | <u>168,621</u> | <u>99,415</u> | <u>69,206</u> |
| Total Expenditures | <u>121,337</u> | <u>259,958</u> | <u>166,415</u> | <u>93,543</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>239,824</u> | <u>239,824</u> | <u>333,521</u> | <u>93,697</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>239,824</u> | <u>239,824</u> | <u>333,521</u> | <u>93,697</u> |
| Fund Balances, Beginning | 186,932 | 186,932 | 186,932 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>426,756</u> | <u>426,756</u> | <u>520,453</u> | <u>93,697</u> |

KITSAP COUNTY, WASHINGTON

112 Auditor's Document Preservation

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 100,000 | 100,000 | 106,244 | 6,244 |
| Charges for Services | 109,500 | 109,500 | 168,845 | 59,345 |
| Total Revenues | <u>209,500</u> | <u>209,500</u> | <u>275,089</u> | <u>65,589</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | 246,952 | 246,952 | 110,220 | 136,732 |
| Debt Service | | | | |
| Principal | 2,500 | 2,500 | 2,236 | 264 |
| Interest & Other Charges | - | - | 492 | (492) |
| Total Expenditures | <u>249,452</u> | <u>249,452</u> | <u>112,947</u> | <u>136,505</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(39,952)</u> | <u>(39,952)</u> | <u>162,142</u> | <u>202,094</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(39,952)</u> | <u>(39,952)</u> | <u>162,142</u> | <u>202,094</u> |
| Fund Balances, Beginning | 207,530 | 207,530 | 207,530 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>167,578</u> | <u>167,578</u> | <u>369,672</u> | <u>202,094</u> |

KITSAP COUNTY, WASHINGTON

113 Housing Affordability

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Retail Sales & Use Taxes | - | 550,000 | 596,474 | 46,474 |
| Intergovernmental Service | 1,522,986 | 5,622,986 | 5,493,710 | (129,276) |
| Charges for Services | 1,798,739 | 2,823,739 | 3,182,350 | 358,611 |
| Total Revenues | <u>3,321,725</u> | <u>8,996,725</u> | <u>9,272,534</u> | <u>275,809</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | <u>3,319,881</u> | <u>8,994,881</u> | <u>7,021,067</u> | <u>1,973,814</u> |
| Total Expenditures | <u>3,319,881</u> | <u>8,994,881</u> | <u>7,021,067</u> | <u>1,973,814</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>1,844</u> | <u>1,844</u> | <u>2,251,467</u> | <u>2,249,623</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>1,844</u> | <u>1,844</u> | <u>2,251,467</u> | <u>2,249,623</u> |
| Fund Balances, Beginning | 4,042,004 | 4,042,004 | 4,042,004 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>47,856</u> | <u>(47,856)</u> |
| Fund Balances, Ending | <u>4,043,848</u> | <u>4,043,848</u> | <u>6,341,327</u> | <u>2,201,767</u> |

KITSAP COUNTY, WASHINGTON

114 WestNET

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|--|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 187,000 | 187,000 | 73,673 | (113,327) |
| Fines & Forfeits | 95,200 | 95,200 | 106,912 | 11,712 |
| Investment Earnings | 2,500 | 2,500 | 795 | (1,705) |
| Miscellaneous Revenues | - | - | 483 | 483 |
| Total Revenues | <u>284,700</u> | <u>284,700</u> | <u>181,863</u> | <u>(102,837)</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | <u>383,984</u> | <u>383,984</u> | <u>214,710</u> | <u>169,274</u> |
| Total Expenditures | <u>383,984</u> | <u>383,984</u> | <u>214,710</u> | <u>169,274</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(99,284)</u> | <u>(99,284)</u> | <u>(32,846)</u> | <u>66,438</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 75,000 | 75,000 | - | (75,000) |
| Transfers Out | <u>(50,000)</u> | <u>(50,000)</u> | <u>-</u> | <u>50,000</u> |
| Total Other Financing Sources (Uses) | <u>25,000</u> | <u>25,000</u> | <u>-</u> | <u>(25,000)</u> |
| Net Change in Fund Balance | <u>(74,284)</u> | <u>(74,284)</u> | <u>(32,846)</u> | <u>41,438</u> |
| Fund Balances, Beginning | 177,716 | 177,716 | 177,716 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>103,432</u> | <u>103,432</u> | <u>144,870</u> | <u>41,438</u> |

KITSAP COUNTY, WASHINGTON

117 Boating Safety Program

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 63,047 | 63,047 | 53,854 | (9,193) |
| Investment Earnings | 2,700 | (2,700) | 1,696 | 4,396 |
| Total Revenues | <u>65,747</u> | <u>60,347</u> | <u>55,551</u> | <u>(4,796)</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | 112,933 | 112,933 | 20,936 | 91,997 |
| Capital Outlay | 30,000 | 30,000 | - | 30,000 |
| Total Expenditures | <u>142,933</u> | <u>142,933</u> | <u>20,936</u> | <u>121,997</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(77,186)</u> | <u>(82,586)</u> | <u>34,615</u> | <u>117,201</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(77,186)</u> | <u>(82,586)</u> | <u>34,615</u> | <u>117,201</u> |
| Fund Balances, Beginning | 218,078 | 218,078 | 218,078 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>140,892</u> | <u>135,492</u> | <u>252,693</u> | <u>117,201</u> |

KITSAP COUNTY, WASHINGTON

120 Noxious Weed Control

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 113,470 | 113,470 | 95,620 | (17,850) |
| Charges for Services | 247,000 | 247,000 | 261,369 | 14,369 |
| Investment Earnings | 1,500 | 1,500 | 1,150 | (350) |
| Total Revenues | <u>361,970</u> | <u>361,970</u> | <u>358,139</u> | <u>(3,831)</u> |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | 337,562 | 337,562 | 279,495 | 58,067 |
| Capital Outlay | 15,000 | 15,000 | - | 15,000 |
| Total Expenditures | <u>352,562</u> | <u>352,562</u> | <u>279,495</u> | <u>73,067</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>9,408</u> | <u>9,408</u> | <u>78,644</u> | <u>69,236</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | (2,000) | (2,000) | - | 2,000 |
| Total Other Financing Sources (Uses) | <u>(2,000)</u> | <u>(2,000)</u> | <u>-</u> | <u>2,000</u> |
| Net Change in Fund Balance | <u>7,408</u> | <u>7,408</u> | <u>78,644</u> | <u>71,236</u> |
| Fund Balances, Beginning | 300,098 | 300,098 | 300,098 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u><u>307,506</u></u> | <u><u>307,506</u></u> | <u><u>378,742</u></u> | <u><u>71,236</u></u> |

KITSAP COUNTY, WASHINGTON

121 Treasurer's M&O

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | 103,000 | 103,000 | 60,280 | (42,720) |
| Investment Earnings | 10,000 | 10,000 | 6,062 | (3,938) |
| Miscellaneous Revenues | 1,500 | 1,500 | 1,956 | 456 |
| Total Revenues | <u>114,500</u> | <u>114,500</u> | <u>68,299</u> | <u>(46,201)</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | <u>147,807</u> | <u>147,807</u> | <u>106,104</u> | <u>41,703</u> |
| Total Expenditures | <u>147,807</u> | <u>147,807</u> | <u>106,104</u> | <u>41,703</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(33,307)</u> | <u>(33,307)</u> | <u>(37,805)</u> | <u>(4,498)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(33,307)</u> | <u>(33,307)</u> | <u>(37,805)</u> | <u>(4,498)</u> |
| Fund Balances, Beginning | 555,019 | 555,019 | 555,019 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>521,712</u> | <u>521,712</u> | <u>517,214</u> | <u>(4,498)</u> |

KITSAP COUNTY, WASHINGTON

122 PA Victim/Witness

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|--|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | - | 139,413 | 141,619 | 2,206 |
| Charges for Services | - | 288,286 | 304,445 | 16,159 |
| Fines & Forfeits | - | 17,884 | 8,850 | (9,034) |
| Miscellaneous Revenues | - | - | 5 | 5 |
| Total Revenues | <u>-</u> | <u>445,583</u> | <u>454,919</u> | <u>9,336</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | - | 284,159 | 174,834 | 109,325 |
| Total Expenditures | <u>-</u> | <u>284,159</u> | <u>174,834</u> | <u>109,325</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>161,424</u> | <u>280,085</u> | <u>118,661</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>161,424</u> | <u>280,085</u> | <u>118,661</u> |
| Fund Balances, Beginning | 490,816 | 490,816 | 490,816 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>490,816</u> | <u>652,240</u> | <u>770,901</u> | <u>118,661</u> |

KITSAP COUNTY, WASHINGTON

123 Electronic Technology Excise

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | - | - | 17,820 | 17,820 |
| Charges for Services | - | - | 25,135 | 25,135 |
| Investment Earnings | - | - | 2,178 | 2,178 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>45,133</u> | <u>45,133</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | - | 36,526 | 28,163 | 8,363 |
| Total Expenditures | <u>-</u> | <u>36,526</u> | <u>28,163</u> | <u>8,363</u> |
| Excess (Deficiency) of Revenues over Expenditures | - | (36,526) | 16,970 | 53,496 |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | (27,250) | (27,250) | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>(27,250)</u> | <u>(27,250)</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>(63,776)</u> | <u>(10,280)</u> | <u>53,496</u> |
| Fund Balances, Beginning | 460,981 | 460,981 | 460,981 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>460,981</u> | <u>397,205</u> | <u>450,701</u> | <u>53,496</u> |

KITSAP COUNTY, WASHINGTON

124 Veterans Relief

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|--|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Property Taxes | 497,000 | 497,000 | 545,738 | 48,738 |
| Other Taxes | - | - | 1,339 | 1,339 |
| Intergovernmental Service | - | - | 261 | 261 |
| Investment Earnings | 2,000 | 2,000 | 1,150 | (850) |
| Miscellaneous Revenues | - | - | 543 | 543 |
| Total Revenues | <u>499,000</u> | <u>499,000</u> | <u>549,030</u> | <u>50,030</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | 581,000 | 581,000 | 514,637 | 66,363 |
| Total Expenditures | <u>581,000</u> | <u>581,000</u> | <u>514,637</u> | <u>66,363</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(82,000)</u> | <u>(82,000)</u> | <u>34,393</u> | <u>116,393</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(82,000)</u> | <u>(82,000)</u> | <u>34,393</u> | <u>116,393</u> |
| Fund Balances, Beginning | 320,658 | 320,658 | 320,658 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>238,658</u> | <u>238,658</u> | <u>355,051</u> | <u>116,393</u> |

KITSAP COUNTY, WASHINGTON

125 Expert Witness Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Fines & Forfeits | 18,000 | 18,000 | 9,912 | (8,088) |
| Total Revenues | <u>18,000</u> | <u>18,000</u> | <u>9,912</u> | <u>(8,088)</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | 93,000 | 93,000 | 450 | 92,550 |
| Total Expenditures | <u>93,000</u> | <u>93,000</u> | <u>450</u> | <u>92,550</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(75,000)</u> | <u>(75,000)</u> | <u>9,462</u> | <u>84,462</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(75,000)</u> | <u>(75,000)</u> | <u>9,462</u> | <u>84,462</u> |
| Fund Balances, Beginning | 76,859 | 76,859 | 76,859 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>1,859</u> | <u>1,859</u> | <u>86,321</u> | <u>84,462</u> |

KITSAP COUNTY, WASHINGTON

127 Prepayment Collection Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | - | - | 12,685 | 12,685 |
| Total Revenues | - | - | 12,685 | 12,685 |
| Expenditures | | | | |
| Current | | | | |
| General Government | - | 2,326 | 1,499 | 827 |
| Total Expenditures | - | 2,326 | 1,499 | 827 |
| Excess (Deficiency) of Revenues over Expenditures | - | (2,326) | 11,187 | 13,513 |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| Net Change in Fund Balance | - | (2,326) | 11,187 | 13,513 |
| Fund Balances, Beginning | 64,816 | 64,816 | 64,816 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | 64,816 | 62,490 | 76,003 | 13,513 |

KITSAP COUNTY, WASHINGTON

128 BOCC Policy Group

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | - | - | - | - |
| Total Revenues | - | - | - | - |
| Expenditures | | | | |
| Current | | | | |
| General Government | 4,000 | 54,000 | 223 | 53,777 |
| Total Expenditures | 4,000 | 54,000 | 223 | 53,777 |
| Excess (Deficiency) of Revenues over Expenditures | (4,000) | (54,000) | (223) | 53,777 |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | 50,000 | 50,000 | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | - | 50,000 | 50,000 | - |
| Net Change in Fund Balance | (4,000) | (4,000) | 49,777 | 53,777 |
| Fund Balances, Beginning | 12,796 | 12,796 | 12,796 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | 8,796 | 8,796 | 62,573 | 53,777 |

KITSAP COUNTY, WASHINGTON

129 Conservation Futures Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-------------------------|---------------------------------------|
| Revenues | | | | |
| Property Taxes | 1,452,603 | 1,455,603 | 1,466,494 | 10,891 |
| Other Taxes | 5,000 | 2,000 | 3,556 | 1,556 |
| Intergovernmental Service | 150 | 150 | 699 | 549 |
| Investment Earnings | 8,500 | 8,500 | 4,682 | (3,818) |
| Miscellaneous Revenues | 2,600 | 2,600 | 1,458 | (1,142) |
| Total Revenues | <u>1,468,853</u> | <u>1,468,853</u> | <u>1,476,890</u> | <u>8,037</u> |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | 12,206 | 12,206 | 7,206 | 5,000 |
| Total Expenditures | <u>12,206</u> | <u>12,206</u> | <u>7,206</u> | <u>5,000</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>1,456,647</u> | <u>1,456,647</u> | <u>1,469,684</u> | <u>13,037</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers Out | <u>(1,233,498)</u> | <u>(1,233,498)</u> | <u>(1,233,498)</u> | <u>(0)</u> |
| Total Other Financing Sources (Uses) | <u>(1,233,498)</u> | <u>(1,233,498)</u> | <u>(1,233,498)</u> | <u>(0)</u> |
| Net Change in Fund Balance | <u>223,149</u> | <u>223,149</u> | <u>236,186</u> | <u>13,037</u> |
| Fund Balances, Beginning | 2,162,581 | 2,162,581 | 2,162,581 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u><u>2,385,730</u></u> | <u><u>2,385,730</u></u> | <u><u>2,398,767</u></u> | <u><u>13,037</u></u> |

KITSAP COUNTY, WASHINGTON

130 Community Service

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | 96,500 | 96,500 | 116,967 | 20,467 |
| Fines & Forfeits | 30,000 | 30,000 | 13,368 | (16,632) |
| Total Revenues | <u>126,500</u> | <u>126,500</u> | <u>130,335</u> | <u>3,835</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | 180,293 | 180,293 | 173,840 | 6,453 |
| Total Expenditures | <u>180,293</u> | <u>180,293</u> | <u>173,840</u> | <u>6,453</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(53,793)</u> | <u>(53,793)</u> | <u>(43,505)</u> | <u>10,288</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(53,793)</u> | <u>(53,793)</u> | <u>(43,505)</u> | <u>10,288</u> |
| Fund Balances, Beginning | 128,055 | 128,055 | 128,055 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>74,262</u> | <u>74,262</u> | <u>84,550</u> | <u>10,288</u> |

KITSAP COUNTY, WASHINGTON

132 Kitsap County Stadium

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Retail Sales & Use Taxes | 700,582 | 700,582 | 522,403 | (178,179) |
| Total Revenues | <u>700,582</u> | <u>700,582</u> | <u>522,403</u> | <u>(178,179)</u> |
| Expenditures | | | | |
| Current | | | | |
| Culture & Recreation | 681,240 | 681,240 | 617,729 | 63,511 |
| Total Expenditures | <u>681,240</u> | <u>681,240</u> | <u>617,729</u> | <u>63,511</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>19,342</u> | <u>19,342</u> | <u>(95,326)</u> | <u>(114,668)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | (19,273) | (19,273) | (19,273) | (0) |
| Total Other Financing Sources (Uses) | <u>(19,273)</u> | <u>(19,273)</u> | <u>(19,273)</u> | <u>(0)</u> |
| Net Change in Fund Balance | <u>69</u> | <u>69</u> | <u>(114,599)</u> | <u>(114,668)</u> |
| Fund Balances, Beginning | 848,076 | 848,076 | 848,076 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>848,145</u> | <u>848,145</u> | <u>733,478</u> | <u>(114,668)</u> |

KITSAP COUNTY, WASHINGTON

133 Kitsap County Fair

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Investment Earnings | - | - | 713 | 713 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>713</u> | <u>713</u> |
| Expenditures | | | | |
| Current | | | | |
| Culture & Recreation | 671 | 671 | 671 | - |
| Total Expenditures | <u>671</u> | <u>671</u> | <u>671</u> | <u>-</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(671)</u> | <u>(671)</u> | <u>42</u> | <u>713</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>(25,000)</u> | <u>(25,000)</u> | <u>(15,000)</u> | <u>10,000</u> |
| Total Other Financing Sources (Uses) | <u>(25,000)</u> | <u>(25,000)</u> | <u>(15,000)</u> | <u>10,000</u> |
| Net Change in Fund Balance | <u>(25,671)</u> | <u>(25,671)</u> | <u>(14,958)</u> | <u>10,713</u> |
| Fund Balances, Beginning | 95,103 | 95,103 | 95,103 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>69,432</u> | <u>69,432</u> | <u>80,145</u> | <u>10,713</u> |

KITSAP COUNTY, WASHINGTON

135 Inmate Welfare Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | 250,000 | 250,000 | 175,397 | (74,603) |
| Total Revenues | <u>250,000</u> | <u>250,000</u> | <u>175,397</u> | <u>(74,603)</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | 164,377 | 164,377 | 112,439 | 51,938 |
| Total Expenditures | <u>164,377</u> | <u>164,377</u> | <u>112,439</u> | <u>51,938</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>85,623</u> | <u>85,623</u> | <u>62,958</u> | <u>(22,665)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>85,623</u> | <u>85,623</u> | <u>62,958</u> | <u>(22,665)</u> |
| Fund Balances, Beginning | 456,917 | 456,917 | 456,917 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>542,540</u> | <u>542,540</u> | <u>519,875</u> | <u>(22,665)</u> |

KITSAP COUNTY, WASHINGTON

136 SIU Revenue

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Fines & Forfeits | 40,000 | 40,000 | 33,290 | (6,710) |
| Investment Earnings | 10,000 | 10,000 | 5,040 | (4,960) |
| Total Revenues | <u>50,000</u> | <u>50,000</u> | <u>38,330</u> | <u>(11,670)</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | 157,440 | 157,440 | 45,745 | 111,695 |
| Capital Outlay | 62,500 | 62,500 | 32,155 | 30,345 |
| Total Expenditures | <u>219,940</u> | <u>219,940</u> | <u>77,900</u> | <u>142,040</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(169,940)</u> | <u>(169,940)</u> | <u>(39,570)</u> | <u>130,370</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 50,000 | 50,000 | - | (50,000) |
| Transfers Out | (75,000) | (75,000) | - | 75,000 |
| Total Other Financing Sources (Uses) | <u>(25,000)</u> | <u>(25,000)</u> | <u>-</u> | <u>25,000</u> |
| Net Change in Fund Balance | <u>(194,940)</u> | <u>(194,940)</u> | <u>(39,570)</u> | <u>155,370</u> |
| Fund Balances, Beginning | 524,427 | 524,427 | 524,427 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>329,487</u> | <u>329,487</u> | <u>484,857</u> | <u>155,370</u> |

KITSAP COUNTY, WASHINGTON

139 Kitsap S.A.I.V.S.

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 42,666 | 103,015 | 77,193 | (25,822) |
| Charges for Services | 3,200 | 3,200 | 4,980 | 1,780 |
| Miscellaneous Revenues | - | - | 4,521 | 4,521 |
| Total Revenues | <u>45,866</u> | <u>106,215</u> | <u>86,693</u> | <u>(19,522)</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | <u>83,467</u> | <u>143,816</u> | <u>82,641</u> | <u>61,175</u> |
| Total Expenditures | <u>83,467</u> | <u>143,816</u> | <u>82,641</u> | <u>61,175</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(37,601)</u> | <u>(37,601)</u> | <u>4,053</u> | <u>41,654</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(37,601)</u> | <u>(37,601)</u> | <u>4,053</u> | <u>41,654</u> |
| Fund Balances, Beginning | 39,900 | 39,900 | 39,900 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>2,299</u> | <u>2,299</u> | <u>43,952</u> | <u>41,654</u> |

KITSAP COUNTY, WASHINGTON

141 Antiprofitteering Revolving

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Fines & Forfeits | 2,500 | 2,500 | 1,308 | (1,192) |
| Total Revenues | <u>2,500</u> | <u>2,500</u> | <u>1,308</u> | <u>(1,192)</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | 27,000 | 27,000 | - | 27,000 |
| Total Expenditures | <u>27,000</u> | <u>27,000</u> | <u>-</u> | <u>27,000</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(24,500)</u> | <u>(24,500)</u> | <u>1,308</u> | <u>25,808</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(24,500)</u> | <u>(24,500)</u> | <u>1,308</u> | <u>25,808</u> |
| Fund Balances, Beginning | 21,942 | 21,942 | 21,942 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>(2,558)</u> | <u>(2,558)</u> | <u>23,250</u> | <u>25,808</u> |

KITSAP COUNTY, WASHINGTON

142 Family Court Services

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Licenses & Permits | 15,020 | 15,020 | 13,977 | (1,043) |
| Total Revenues | <u>15,020</u> | <u>15,020</u> | <u>13,977</u> | <u>(1,043)</u> |
| Expenditures | | | | |
| Current | | | | |
| Judicial Services | 156 | 156 | 156 | - |
| Total Expenditures | <u>156</u> | <u>156</u> | <u>156</u> | <u>-</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>14,864</u> | <u>14,864</u> | <u>13,821</u> | <u>(1,043)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>(18,000)</u> | <u>(18,000)</u> | <u>(18,000)</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>(18,000)</u> | <u>(18,000)</u> | <u>(18,000)</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(3,136)</u> | <u>(3,136)</u> | <u>(4,179)</u> | <u>(1,043)</u> |
| Fund Balances, Beginning | 57,293 | 57,293 | 57,293 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>54,157</u> | <u>54,157</u> | <u>53,114</u> | <u>(1,043)</u> |

KITSAP COUNTY, WASHINGTON

143 Trial Court Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 92,000 | 92,000 | 90,680 | (1,320) |
| Total Revenues | <u>92,000</u> | <u>92,000</u> | <u>90,680</u> | <u>(1,320)</u> |
| Expenditures | | | | |
| Current | | | | |
| Judicial Services | - | - | - | - |
| Excess (Deficiency) of Revenues over Expenditures | <u>92,000</u> | <u>92,000</u> | <u>90,680</u> | <u>(1,320)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>(92,000)</u> | <u>(92,000)</u> | <u>(92,000)</u> | <u>(0)</u> |
| Total Other Financing Sources (Uses) | <u>(92,000)</u> | <u>(92,000)</u> | <u>(92,000)</u> | <u>(0)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>(1,320)</u> | <u>(1,320)</u> |
| Fund Balances, Beginning | 150,337 | 150,337 | 150,337 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>150,337</u> | <u>150,337</u> | <u>149,017</u> | <u>(1,320)</u> |

KITSAP COUNTY, WASHINGTON

145 Pooling Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Investment Earnings | 525,000 | 525,000 | 537,755 | 12,755 |
| Total Revenues | <u>525,000</u> | <u>525,000</u> | <u>537,755</u> | <u>12,755</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | 294,695 | 294,695 | 254,838 | 39,857 |
| Capital Outlay | 5,000 | 5,000 | - | 5,000 |
| Total Expenditures | <u>299,695</u> | <u>299,695</u> | <u>254,838</u> | <u>44,857</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>225,305</u> | <u>225,305</u> | <u>282,917</u> | <u>57,612</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>225,305</u> | <u>225,305</u> | <u>282,917</u> | <u>57,612</u> |
| Fund Balances, Beginning | 651,076 | 651,076 | 651,076 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>876,381</u> | <u>876,381</u> | <u>933,994</u> | <u>57,612</u> |

KITSAP COUNTY, WASHINGTON

146 GMA Park Impact Fees

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | 275,000 | 275,000 | 364,047 | 89,047 |
| Total Revenues | <u>275,000</u> | <u>275,000</u> | <u>364,047</u> | <u>89,047</u> |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | 1,272 | 1,272 | 1,272 | - |
| Total Expenditures | <u>1,272</u> | <u>1,272</u> | <u>1,272</u> | <u>-</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>273,728</u> | <u>273,728</u> | <u>362,775</u> | <u>89,047</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | (184,442) | (184,442) | (184,441) | 1 |
| Total Other Financing Sources (Uses) | <u>(184,442)</u> | <u>(184,442)</u> | <u>(184,441)</u> | <u>1</u> |
| Net Change in Fund Balance | <u>89,286</u> | <u>89,286</u> | <u>178,333</u> | <u>89,047</u> |
| Fund Balances, Beginning | 497,559 | 497,559 | 497,559 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>586,845</u> | <u>586,845</u> | <u>675,892</u> | <u>89,047</u> |

KITSAP COUNTY, WASHINGTON

150 Parks Facilities Maintenance

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | 48,000 | 48,000 | 6,761 | (41,239) |
| Fines & Forfeits | 300 | 300 | 26 | (274) |
| Investment Earnings | 1,000 | 1,000 | 1,306 | 306 |
| Miscellaneous Revenues | 188,600 | 188,600 | 195,395 | 6,795 |
| Total Revenues | <u>237,900</u> | <u>237,900</u> | <u>203,489</u> | <u>(34,411)</u> |
| Expenditures | | | | |
| Current | | | | |
| Culture & Recreation | 311,729 | 311,729 | 106,103 | 205,626 |
| Capital Outlay | 20,000 | 20,000 | 13,472 | 6,528 |
| Total Expenditures | <u>331,729</u> | <u>331,729</u> | <u>119,575</u> | <u>212,154</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(93,829)</u> | <u>(93,829)</u> | <u>83,913</u> | <u>177,742</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | (10,000) | (10,000) | - | 10,000 |
| Total Other Financing Sources (Uses) | <u>(10,000)</u> | <u>(10,000)</u> | <u>-</u> | <u>10,000</u> |
| Net Change in Fund Balance | <u>(103,829)</u> | <u>(103,829)</u> | <u>83,913</u> | <u>187,742</u> |
| Fund Balances, Beginning | 522,268 | 522,268 | 522,268 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>418,439</u> | <u>418,439</u> | <u>606,182</u> | <u>187,742</u> |

KITSAP COUNTY, WASHINGTON

152 USDOJ BJA JAG Grants

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 35,915 | 208,798 | 40,617 | (168,181) |
| Total Revenues | <u>35,915</u> | <u>208,798</u> | <u>40,617</u> | <u>(168,181)</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | 35,915 | 208,798 | 29,614 | 179,184 |
| Capital Outlay | - | - | 11,002 | (11,002) |
| Total Expenditures | <u>35,915</u> | <u>208,798</u> | <u>40,617</u> | <u>168,181</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Beginning | - | - | - | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

KITSAP COUNTY, WASHINGTON

155 Pt.No Pt Light House Society

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Investment Earnings | 100 | 100 | 87 | (13) |
| Miscellaneous Revenues | 21,000 | 21,000 | 17,120 | (3,880) |
| Total Revenues | <u>21,100</u> | <u>21,100</u> | <u>17,208</u> | <u>(3,892)</u> |
| Expenditures | | | | |
| Current | | | | |
| Culture & Recreation | 21,465 | 21,465 | 12,027 | 9,438 |
| Total Expenditures | <u>21,465</u> | <u>21,465</u> | <u>12,027</u> | <u>9,438</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(365)</u> | <u>(365)</u> | <u>5,180</u> | <u>5,545</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(365)</u> | <u>(365)</u> | <u>5,180</u> | <u>5,545</u> |
| Fund Balances, Beginning | 36,293 | 36,293 | 36,293 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>35,928</u> | <u>35,928</u> | <u>41,473</u> | <u>5,545</u> |

KITSAP COUNTY, WASHINGTON

159 Crime Prevention

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|--|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Licenses & Permits | 2,600 | 2,600 | 1,693 | (907) |
| Fines & Forfeits | 10,050 | 10,050 | 5,200 | (4,850) |
| Investment Earnings | 1,800 | 1,800 | 905 | (895) |
| Miscellaneous Revenues | - | - | 16,712 | 16,712 |
| Total Revenues | <u>14,450</u> | <u>14,450</u> | <u>24,510</u> | <u>10,060</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | 57,828 | 57,828 | 7,964 | 49,864 |
| Capital Outlay | 10,000 | 10,000 | 9,291 | 710 |
| Total Expenditures | <u>67,828</u> | <u>67,828</u> | <u>17,254</u> | <u>50,574</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(53,378)</u> | <u>(53,378)</u> | <u>7,256</u> | <u>60,634</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(53,378)</u> | <u>(53,378)</u> | <u>7,256</u> | <u>60,634</u> |
| Fund Balances, Beginning | 132,850 | 132,850 | 132,850 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>79,472</u> | <u>79,472</u> | <u>140,106</u> | <u>60,634</u> |

KITSAP COUNTY, WASHINGTON

162 Recovery Center

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 438,000 | 438,000 | 67,570 | (370,430) |
| Charges for Services | 1,822,000 | 2,122,000 | 2,380,249 | 258,249 |
| Investment Earnings | 10,000 | 10,000 | 4,790 | (5,210) |
| Total Revenues | <u>2,270,000</u> | <u>2,570,000</u> | <u>2,452,608</u> | <u>(117,392)</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | <u>2,497,651</u> | <u>2,810,737</u> | <u>2,561,961</u> | <u>248,776</u> |
| Total Expenditures | <u>2,497,651</u> | <u>2,810,737</u> | <u>2,561,961</u> | <u>248,776</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(227,651)</u> | <u>(240,737)</u> | <u>(109,353)</u> | <u>131,384</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 167,146 | 167,146 | 242,892 | 75,746 |
| Transfers Out | <u>(2,000)</u> | <u>(2,000)</u> | <u>-</u> | <u>2,000</u> |
| Total Other Financing Sources (Uses) | <u>165,146</u> | <u>165,146</u> | <u>242,892</u> | <u>77,746</u> |
| Net Change in Fund Balance | <u>(62,505)</u> | <u>(75,591)</u> | <u>133,539</u> | <u>209,130</u> |
| Fund Balances, Beginning | 833,024 | 833,024 | 833,024 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>2,218</u> | <u>(2,218)</u> |
| Fund Balances, Ending | <u>770,519</u> | <u>757,433</u> | <u>968,781</u> | <u>206,912</u> |

KITSAP COUNTY, WASHINGTON

163 Dispute Resolution Center

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | 38,117 | 38,117 | 31,215 | (6,902) |
| Total Revenues | <u>38,117</u> | <u>38,117</u> | <u>31,215</u> | <u>(6,902)</u> |
| Expenditures | | | | |
| Current | | | | |
| Judicial Services | 38,117 | 38,117 | 31,332 | 6,785 |
| Total Expenditures | <u>38,117</u> | <u>38,117</u> | <u>31,332</u> | <u>6,785</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>(117)</u> | <u>(117)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>(117)</u> | <u>(117)</u> |
| Fund Balances, Beginning | 13,544 | 13,544 | 13,544 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>13,544</u> | <u>13,544</u> | <u>13,427</u> | <u>(117)</u> |

KITSAP COUNTY, WASHINGTON

164 CDBG Entitlement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 1,677,294 | 2,319,294 | 1,960,303 | (358,991) |
| Investment Earnings | - | - | 111 | 111 |
| Miscellaneous Revenues | 27,960 | 27,960 | 37,306 | 9,346 |
| Total Revenues | <u>1,705,254</u> | <u>2,347,254</u> | <u>1,997,720</u> | <u>(349,534)</u> |
| Expenditures | | | | |
| Current | | | | |
| Economic Environment | <u>1,729,752</u> | <u>2,370,128</u> | <u>2,029,391</u> | <u>340,737</u> |
| Total Expenditures | <u>1,729,752</u> | <u>2,370,128</u> | <u>2,029,391</u> | <u>340,737</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(24,498)</u> | <u>(22,874)</u> | <u>(31,671)</u> | <u>(8,797)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 32,498 | 30,874 | 30,874 | - |
| Transfers Out | <u>(8,000)</u> | <u>(8,000)</u> | <u>-</u> | <u>8,000</u> |
| Total Other Financing Sources (Uses) | <u>24,498</u> | <u>22,874</u> | <u>30,874</u> | <u>8,000</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>(797)</u> | <u>(797)</u> |
| Fund Balances, Beginning | 2,451 | 2,451 | 2,451 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>2,451</u> | <u>2,451</u> | <u>1,655</u> | <u>(797)</u> |

KITSAP COUNTY, WASHINGTON

165 COVID-19 Response Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | - | 23,257,500 | 12,410,516 | (10,846,984) |
| Miscellaneous Revenues | - | - | 5,000 | 5,000 |
| Total Revenues | <u>-</u> | <u>23,257,500</u> | <u>12,415,516</u> | <u>(10,841,984)</u> |
| Expenditures | | | | |
| Current | | | | |
| General Government | - | 23,257,500 | 10,436,148 | 12,821,352 |
| Capital Outlay | - | - | 1,979,141 | (1,979,141) |
| Total Expenditures | <u>-</u> | <u>23,257,500</u> | <u>12,415,289</u> | <u>10,842,211</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>227</u> | <u>227</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>227</u> | <u>227</u> |
| Fund Balances, Beginning | - | - | - | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>-</u> | <u>-</u> | <u>227</u> | <u>227</u> |

KITSAP COUNTY, WASHINGTON

166 HOME Entitlement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 2,906,368 | 2,906,368 | 347,489 | (2,558,879) |
| Investment Earnings | 21,338 | 21,338 | 19,602 | (1,736) |
| Miscellaneous Revenues | 53,534 | 53,534 | 484,012 | 430,478 |
| Total Revenues | <u>2,981,240</u> | <u>2,981,240</u> | <u>851,103</u> | <u>(2,130,137)</u> |
| Expenditures | | | | |
| Current | | | | |
| Economic Environment | <u>2,981,240</u> | <u>2,981,240</u> | <u>386,379</u> | <u>2,594,861</u> |
| Total Expenditures | <u>2,981,240</u> | <u>2,981,240</u> | <u>386,379</u> | <u>2,594,861</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>464,723</u> | <u>464,723</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>464,723</u> | <u>464,723</u> |
| Fund Balances, Beginning | 638,259 | 638,259 | 638,259 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>638,259</u> | <u>638,259</u> | <u>1,102,982</u> | <u>464,723</u> |

KITSAP COUNTY, WASHINGTON

167 KNAT Kitsap Abatement Team

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Charges for Services | 55,000 | 55,000 | 54,845 | (155) |
| Miscellaneous Revenues | - | - | 3,224 | 3,224 |
| Total Revenues | <u>55,000</u> | <u>55,000</u> | <u>58,068</u> | <u>3,068</u> |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | <u>205,000</u> | <u>205,000</u> | <u>13,210</u> | <u>191,790</u> |
| Total Expenditures | <u>205,000</u> | <u>205,000</u> | <u>13,210</u> | <u>191,790</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(150,000)</u> | <u>(150,000)</u> | <u>44,859</u> | <u>194,859</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(150,000)</u> | <u>(150,000)</u> | <u>44,859</u> | <u>194,859</u> |
| Fund Balances, Beginning | 161,934 | 161,934 | 161,934 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>11,934</u> | <u>11,934</u> | <u>206,793</u> | <u>194,859</u> |

KITSAP COUNTY, WASHINGTON

168 DCD Community Development

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Licenses & Permits | 4,618,555 | 4,618,555 | 5,523,967 | 905,412 |
| Intergovernmental Service | 1,492,100 | 1,492,100 | 689,127 | (802,973) |
| Charges for Services | 1,758,453 | 1,758,453 | 1,527,866 | (230,587) |
| Miscellaneous Revenues | 420,193 | 420,193 | 538,183 | 117,990 |
| Total Revenues | <u>8,289,301</u> | <u>8,289,301</u> | <u>8,279,143</u> | <u>(10,158)</u> |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | - | 1,485,503 | - | 1,485,503 |
| Economic Environment | 9,004,400 | 7,525,423 | 7,742,050 | (216,627) |
| Total Expenditures | <u>9,004,400</u> | <u>9,010,926</u> | <u>7,742,050</u> | <u>1,268,876</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(715,099)</u> | <u>(721,625)</u> | <u>537,093</u> | <u>1,258,718</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | (14,000) | (14,000) | - | 14,000 |
| Total Other Financing Sources (Uses) | <u>(14,000)</u> | <u>(14,000)</u> | <u>-</u> | <u>14,000</u> |
| Net Change in Fund Balance | <u>(729,099)</u> | <u>(735,625)</u> | <u>537,093</u> | <u>1,272,718</u> |
| Fund Balances, Beginning | 5,718,730 | 5,718,730 | 5,718,730 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>4,989,631</u> | <u>4,983,105</u> | <u>6,255,823</u> | <u>1,272,718</u> |

KITSAP COUNTY, WASHINGTON

169 Long Lake Management Dist #3

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Investment Earnings | - | - | 1,215 | 1,215 |
| Miscellaneous Revenues | 90,000 | 90,000 | 91,895 | 1,895 |
| Total Revenues | <u>90,000</u> | <u>90,000</u> | <u>93,110</u> | <u>3,110</u> |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | 98,500 | 98,500 | 81,061 | 17,439 |
| Total Expenditures | <u>98,500</u> | <u>98,500</u> | <u>81,061</u> | <u>17,439</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(8,500)</u> | <u>(8,500)</u> | <u>12,049</u> | <u>20,549</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(8,500)</u> | <u>(8,500)</u> | <u>12,049</u> | <u>20,549</u> |
| Fund Balances, Beginning | 14,255 | 14,255 | 14,255 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>5,755</u> | <u>5,755</u> | <u>26,304</u> | <u>20,549</u> |

KITSAP COUNTY, WASHINGTON

171 Jail & Juvenile Sales Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-------------------------|---------------------------------------|
| Revenues | | | | |
| Retail Sales & Use Taxes | 5,463,088 | 5,463,088 | 5,606,418 | 143,330 |
| Total Revenues | <u>5,463,088</u> | <u>5,463,088</u> | <u>5,606,418</u> | <u>143,330</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | 1,011,000 | 1,011,000 | 25,687 | 985,313 |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest & Other Charges | 300 | 300 | 600 | (300) |
| Total Expenditures | <u>1,011,300</u> | <u>1,011,300</u> | <u>26,287</u> | <u>985,013</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>4,451,788</u> | <u>4,451,788</u> | <u>5,580,131</u> | <u>1,128,343</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>(5,098,657)</u> | <u>(5,098,657)</u> | <u>(5,098,656)</u> | <u>1</u> |
| Total Other Financing Sources (Uses) | <u>(5,098,657)</u> | <u>(5,098,657)</u> | <u>(5,098,656)</u> | <u>1</u> |
| Net Change in Fund Balance | <u>(646,869)</u> | <u>(646,869)</u> | <u>481,474</u> | <u>1,128,343</u> |
| Fund Balances, Beginning | 3,103,940 | 3,103,940 | 3,103,940 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u><u>2,457,071</u></u> | <u><u>2,457,071</u></u> | <u><u>3,585,415</u></u> | <u><u>1,128,343</u></u> |

KITSAP COUNTY, WASHINGTON

179 PEG Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | 102,378 | 102,378 | 73,860 | (28,518) |
| Total Revenues | <u>102,378</u> | <u>102,378</u> | <u>73,860</u> | <u>(28,518)</u> |
| Expenditures | | | | |
| Current | | | | |
| Economic Environment | 43,212 | 43,212 | 20,712 | 22,500 |
| Capital Outlay | <u>105,000</u> | <u>105,000</u> | - | 105,000 |
| Total Expenditures | <u>148,212</u> | <u>148,212</u> | <u>20,712</u> | <u>127,500</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(45,834)</u> | <u>(45,834)</u> | <u>53,148</u> | <u>98,982</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(45,834)</u> | <u>(45,834)</u> | <u>53,148</u> | <u>98,982</u> |
| Fund Balances, Beginning | 137,236 | 137,236 | 137,236 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>91,402</u> | <u>91,402</u> | <u>190,384</u> | <u>98,982</u> |

KITSAP COUNTY, WASHINGTON

181 Mental Health

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Property Taxes | 600,000 | 600,000 | 747,114 | 147,114 |
| Investment Earnings | 12,000 | 12,000 | 9,061 | (2,939) |
| Total Revenues | <u>612,000</u> | <u>612,000</u> | <u>756,175</u> | <u>144,175</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | <u>162,000</u> | <u>175,085</u> | <u>141,079</u> | <u>34,006</u> |
| Total Expenditures | <u>162,000</u> | <u>175,085</u> | <u>141,079</u> | <u>34,006</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>450,000</u> | <u>436,915</u> | <u>615,097</u> | <u>178,182</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>(450,000)</u> | <u>(450,000)</u> | <u>(450,000)</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>(450,000)</u> | <u>(450,000)</u> | <u>(450,000)</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>(13,085)</u> | <u>165,097</u> | <u>178,182</u> |
| Fund Balances, Beginning | 1,583,291 | 1,583,291 | 1,583,291 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>1,583,291</u> | <u>1,570,206</u> | <u>1,748,388</u> | <u>178,182</u> |

KITSAP COUNTY, WASHINGTON

182 Developmental Disabilities

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Property Taxes | 300,000 | 300,000 | 300,000 | - |
| Intergovernmental Service | 3,609,088 | 4,009,088 | 3,499,955 | (509,133) |
| Total Revenues | <u>3,909,088</u> | <u>4,309,088</u> | <u>3,799,955</u> | <u>(509,133)</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | <u>3,909,088</u> | <u>4,309,088</u> | <u>3,787,482</u> | <u>521,606</u> |
| Total Expenditures | <u>3,909,088</u> | <u>4,309,088</u> | <u>3,787,482</u> | <u>521,606</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>-</u> | <u>-</u> | <u>12,473</u> | <u>12,473</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>12,473</u> | <u>12,473</u> |
| Fund Balances, Beginning | 1,204,978 | 1,204,978 | 1,204,978 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>1,204,978</u> | <u>1,204,978</u> | <u>1,217,451</u> | <u>12,473</u> |

KITSAP COUNTY, WASHINGTON

183 Substance Abuse Treatment

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 301,000 | 301,000 | 270,018 | (30,982) |
| Miscellaneous Revenues | 1,000 | 1,000 | 14,022 | 13,022 |
| Total Revenues | <u>302,000</u> | <u>302,000</u> | <u>284,040</u> | <u>(17,960)</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | <u>378,755</u> | <u>378,755</u> | <u>283,015</u> | <u>95,740</u> |
| Total Expenditures | <u>378,755</u> | <u>378,755</u> | <u>283,015</u> | <u>95,740</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(76,755)</u> | <u>(76,755)</u> | <u>1,025</u> | <u>77,780</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 90,755 | 90,755 | 26,770 | (63,985) |
| Transfers Out | <u>(14,000)</u> | <u>(14,000)</u> | <u>(30,564)</u> | <u>(16,564)</u> |
| Total Other Financing Sources (Uses) | <u>76,755</u> | <u>76,755</u> | <u>(3,794)</u> | <u>(80,549)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>(2,769)</u> | <u>(2,769)</u> |
| Fund Balances, Beginning | 118,918 | 118,918 | 118,918 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>118,918</u> | <u>118,918</u> | <u>116,149</u> | <u>(2,769)</u> |

KITSAP COUNTY, WASHINGTON

185 Youth Services / Juvenile Services

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | 700 | 700 | 6,305 | 5,605 |
| Total Revenues | <u>700</u> | <u>700</u> | <u>6,305</u> | <u>5,605</u> |
| Expenditures | | | | |
| Current | | | | |
| Public Safety | 41,750 | 41,750 | 4,781 | 36,969 |
| Total Expenditures | <u>41,750</u> | <u>41,750</u> | <u>4,781</u> | <u>36,969</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(41,050)</u> | <u>(41,050)</u> | <u>1,524</u> | <u>42,574</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(41,050)</u> | <u>(41,050)</u> | <u>1,524</u> | <u>42,574</u> |
| Fund Balances, Beginning | 49,719 | 49,719 | 49,719 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>8,669</u> | <u>8,669</u> | <u>51,242</u> | <u>42,574</u> |

KITSAP COUNTY, WASHINGTON

187 Mental Health Medicaid

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | - | - | 703,025 | 703,025 |
| Investment Earnings | - | - | 9,525 | 9,525 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>712,550</u> | <u>712,550</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | <u>2,009,750</u> | <u>5,409,750</u> | <u>5,361,149</u> | <u>48,601</u> |
| Total Expenditures | <u>2,009,750</u> | <u>5,409,750</u> | <u>5,361,149</u> | <u>48,601</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(2,009,750)</u> | <u>(5,409,750)</u> | <u>(4,648,598)</u> | <u>761,152</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(2,009,750)</u> | <u>(5,409,750)</u> | <u>(4,648,598)</u> | <u>761,152</u> |
| Fund Balances, Beginning | 4,648,598 | 4,648,598 | 4,648,598 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>2,638,848</u> | <u>(761,152)</u> | <u>(0)</u> | <u>761,152</u> |

KITSAP COUNTY, WASHINGTON

188 Mental Health Non-Medicaid

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Investment Earnings | - | - | 3,826 | 3,826 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>3,826</u> | <u>3,826</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | 1,082,725 | 3,482,725 | 3,422,652 | 60,073 |
| Total Expenditures | <u>1,082,725</u> | <u>3,482,725</u> | <u>3,422,652</u> | <u>60,073</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(1,082,725)</u> | <u>(3,482,725)</u> | <u>(3,418,827)</u> | <u>63,898</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>(1,082,725)</u> | <u>(3,482,725)</u> | <u>(3,418,827)</u> | <u>63,898</u> |
| Fund Balances, Beginning | 3,463,882 | 3,463,882 | 3,463,882 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>(45,055)</u> | <u>45,055</u> |
| Fund Balances, Ending | <u>2,381,157</u> | <u>(18,843)</u> | <u>0</u> | <u>108,954</u> |

KITSAP COUNTY, WASHINGTON

189 Commute Trip Reduction

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|----------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | 78,018 | 78,018 | 36,588 | (41,431) |
| Total Revenues | <u>78,018</u> | <u>78,018</u> | <u>36,588</u> | <u>(41,431)</u> |
| Expenditures | | | | |
| Current | | | | |
| Transportation | 77,805 | 77,805 | 43,626 | 34,179 |
| Total Expenditures | <u>77,805</u> | <u>77,805</u> | <u>43,626</u> | <u>34,179</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>213</u> | <u>213</u> | <u>(7,038)</u> | <u>(7,251)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>213</u> | <u>213</u> | <u>(7,038)</u> | <u>(7,251)</u> |
| Fund Balances, Beginning | 173,242 | 173,242 | 173,242 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>173,455</u> | <u>173,455</u> | <u>166,204</u> | <u>(7,251)</u> |

KITSAP COUNTY, WASHINGTON

190 Area Agency on Aging

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 4,372,005 | 5,147,005 | 4,504,106 | (642,899) |
| Miscellaneous Revenues | - | - | 10,070 | 10,070 |
| Total Revenues | <u>4,372,005</u> | <u>5,147,005</u> | <u>4,514,176</u> | <u>(632,829)</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | <u>4,646,380</u> | <u>5,413,762</u> | <u>4,326,071</u> | <u>1,087,691</u> |
| Total Expenditures | <u>4,646,380</u> | <u>5,413,762</u> | <u>4,326,071</u> | <u>1,087,691</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(274,375)</u> | <u>(266,757)</u> | <u>188,105</u> | <u>454,862</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 282,375 | 274,757 | 274,757 | - |
| Transfers Out | <u>(8,000)</u> | <u>(8,000)</u> | <u>-</u> | <u>8,000</u> |
| Total Other Financing Sources (Uses) | <u>274,375</u> | <u>266,757</u> | <u>274,757</u> | <u>8,000</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>462,862</u> | <u>462,862</u> |
| Fund Balances, Beginning | 1,036,688 | 1,036,688 | 1,036,688 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>1,036,688</u> | <u>1,036,688</u> | <u>1,499,551</u> | <u>462,862</u> |

KITSAP COUNTY, WASHINGTON

191 WIOA

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 2,821,700 | 3,396,700 | 2,545,645 | (851,055) |
| Total Revenues | <u>2,821,700</u> | <u>3,396,700</u> | <u>2,545,645</u> | <u>(851,055)</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | 2,899,238 | 3,470,262 | 2,621,207 | 849,055 |
| Total Expenditures | <u>2,899,238</u> | <u>3,470,262</u> | <u>2,621,207</u> | <u>849,055</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(77,538)</u> | <u>(73,562)</u> | <u>(75,562)</u> | <u>(2,000)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 79,538 | 75,562 | 75,562 | - |
| Transfers Out | <u>(2,000)</u> | <u>(2,000)</u> | <u>-</u> | <u>2,000</u> |
| Total Other Financing Sources (Uses) | <u>77,538</u> | <u>73,562</u> | <u>75,562</u> | <u>2,000</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>0</u> | <u>0</u> |
| Fund Balances, Beginning | - | - | - | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>-</u> | <u>-</u> | <u>0</u> | <u>0</u> |

KITSAP COUNTY, WASHINGTON

197 SBHASO Non-Medicaid Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 7,159,800 | 7,159,800 | 9,550,083 | 2,390,283 |
| Total Revenues | <u>7,159,800</u> | <u>7,159,800</u> | <u>9,550,083</u> | <u>2,390,283</u> |
| Expenditures | | | | |
| Current | | | | |
| Health & Human Services | 7,244,416 | 7,244,416 | 5,299,398 | 1,945,018 |
| Total Expenditures | <u>7,244,416</u> | <u>7,244,416</u> | <u>5,299,398</u> | <u>1,945,018</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(84,616)</u> | <u>(84,616)</u> | <u>4,250,684</u> | <u>4,335,300</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 90,616 | 90,616 | 90,616 | - |
| Transfers Out | (6,000) | (6,000) | (223,493) | (217,493) |
| Total Other Financing Sources (Uses) | <u>84,616</u> | <u>84,616</u> | <u>(132,877)</u> | <u>(217,493)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>4,117,808</u> | <u>4,117,808</u> |
| Fund Balances, Beginning | - | - | - | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>-</u> | <u>-</u> | <u>4,117,808</u> | <u>4,117,808</u> |

KITSAP COUNTY, WASHINGTON

336 Poplars Capital Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|-----------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | 350,000 | 350,000 | 343,551 | (6,449) |
| Total Revenues | <u>350,000</u> | <u>350,000</u> | <u>343,551</u> | <u>(6,449)</u> |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | 227,700 | 227,700 | 146,566 | 81,134 |
| Total Expenditures | <u>227,700</u> | <u>227,700</u> | <u>146,566</u> | <u>81,134</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>122,300</u> | <u>122,300</u> | <u>196,985</u> | <u>74,685</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | (78,400) | (78,400) | (78,400) | - |
| Total Other Financing Sources (Uses) | <u>(78,400)</u> | <u>(78,400)</u> | <u>(78,400)</u> | <u>-</u> |
| Net Change in Fund Balance | <u>43,900</u> | <u>43,900</u> | <u>118,585</u> | <u>74,685</u> |
| Fund Balances, Beginning | 42,455 | 42,455 | 42,455 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>86,355</u> | <u>86,355</u> | <u>161,040</u> | <u>74,685</u> |

KITSAP COUNTY, WASHINGTON

339 Courthouse Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | - | - | - | - |
| Total Revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | - | 2,800,000 | 1,110,240 | 1,689,760 |
| Capital Outlay | <u>1,500,000</u> | <u>2,424,963</u> | <u>1,173,378</u> | <u>1,251,585</u> |
| Total Expenditures | <u>1,500,000</u> | <u>5,224,963</u> | <u>2,283,619</u> | <u>2,941,344</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(1,500,000)</u> | <u>(5,224,963)</u> | <u>(2,283,619)</u> | <u>2,941,344</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 1,500,000 | 2,424,963 | - | (2,424,963) |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>1,500,000</u> | <u>2,424,963</u> | <u>-</u> | <u>(2,424,963)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>(2,800,000)</u> | <u>(2,283,619)</u> | <u>516,381</u> |
| Fund Balances, Beginning | 2,813,054 | 2,813,054 | 2,813,054 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>2,813,054</u> | <u>13,054</u> | <u>529,435</u> | <u>516,381</u> |

KITSAP COUNTY, WASHINGTON

340 2020 KC LTGO & Refunding Bonds Projects

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | - | - | - | - |
| Total Revenues | - | - | - | - |
| Expenditures | | | | |
| Debt Service | | | | |
| Principal | - | - | - | - |
| Interest & Other Charges | - | 99,378 | 99,377 | 1 |
| Total Expenditures | - | 99,378 | 99,377 | 1 |
| Excess (Deficiency) of Revenues over Expenditures | - | (99,378) | (99,377) | 1 |
| Other Financing Sources (Uses) | | | | |
| Proceeds from G.O. Bonds | - | 6,110,144 | 6,110,144 | (0) |
| Transfers Out | - | (250,000) | (250,000) | - |
| Total Other Financing Sources (Uses) | - | 5,860,144 | 5,860,144 | (0) |
| Net Change in Fund Balance | - | 5,760,766 | 5,760,767 | 1 |
| Fund Balances, Beginning | - | - | - | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | - | 5,760,766 | 5,760,767 | 1 |

KITSAP COUNTY, WASHINGTON

363 Silverdale Projects Fd(12/08)

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|---------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | - | - | - | - |
| Total Revenues | - | - | - | - |
| Expenditures | | | | |
| Current | | | | |
| Physical Environment | - | 10,000 | 5,002 | 4,998 |
| Total Expenditures | - | 10,000 | 5,002 | 4,998 |
| Excess (Deficiency) of Revenues over Expenditures | - | (10,000) | (5,002) | 4,998 |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| Net Change in Fund Balance | - | (10,000) | (5,002) | 4,998 |
| Fund Balances, Beginning | 91,927 | 91,927 | 91,927 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | 91,927 | 81,927 | 86,925 | 4,998 |

KITSAP COUNTY, WASHINGTON

382 Parks Capital Improvement

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | - | - | 1,771,650 | 1,771,650 |
| Charges for Services | - | - | 21,257 | 21,257 |
| Investment Earnings | - | - | 19,705 | 19,705 |
| Miscellaneous Revenues | - | - | 197,797 | 197,797 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>2,010,409</u> | <u>2,010,409</u> |
| Expenditures | | | | |
| Current | | | | |
| Culture & Recreation | 637,125 | 637,125 | 208,333 | 428,792 |
| Debt Service | | | | |
| Principal | - | - | 90,221 | (90,221) |
| Interest & Other Charges | - | - | 9,779 | (9,779) |
| Capital Outlay | <u>431,875</u> | <u>431,875</u> | <u>2,070,636</u> | <u>(1,638,761)</u> |
| Total Expenditures | <u>1,069,000</u> | <u>1,069,000</u> | <u>2,378,969</u> | <u>(1,309,969)</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(1,069,000)</u> | <u>(1,069,000)</u> | <u>(368,561)</u> | <u>700,439</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 765,000 | 765,000 | 269,761 | (495,239) |
| Transfers Out | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>765,000</u> | <u>765,000</u> | <u>269,761</u> | <u>(495,239)</u> |
| Net Change in Fund Balance | <u>(304,000)</u> | <u>(304,000)</u> | <u>(98,800)</u> | <u>205,200</u> |
| Fund Balances, Beginning | 1,100,789 | 1,100,789 | 1,100,789 | - |
| Prior Period Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances, Ending | <u>796,789</u> | <u>796,789</u> | <u>1,001,990</u> | <u>205,200</u> |

KITSAP COUNTY, WASHINGTON

235 KC LTGO 2010 Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Miscellaneous Revenues | - | - | - | - |
| Total Revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures | | | | |
| Current | | | | |
| Debt Service | | | | |
| Principal | 200,000 | 200,000 | - | 200,000 |
| Interest & Other Charges | 92,833 | 72,986 | 86,105 | (13,119) |
| Total Expenditures | <u>292,833</u> | <u>272,986</u> | <u>86,105</u> | <u>186,881</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(292,833)</u> | <u>(272,986)</u> | <u>(86,105)</u> | <u>186,881</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 292,833 | 266,058 | 79,178 | (186,880) |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>292,833</u> | <u>127,097</u> | <u>(59,783)</u> | <u>(186,880)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>(145,889)</u> | <u>(145,888)</u> | <u>1</u> |
| Fund Balances, Beginning | 145,888 | 145,888 | 145,888 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>145,888</u> | <u>(1)</u> | <u>-</u> | <u>1</u> |

KITSAP COUNTY, WASHINGTON

236 KC LTGO 2011 Refunding Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | - | 839,882 | 839,881 | (1) |
| Total Revenues | <u>-</u> | <u>839,882</u> | <u>839,881</u> | <u>(1)</u> |
| Expenditures | | | | |
| Current | | | | |
| Debt Service | | | | |
| Principal | 1,515,002 | 1,515,002 | 1,515,000 | 2 |
| Interest & Other Charges | 332,001 | 332,001 | 332,000 | 1 |
| Total Expenditures | <u>1,847,003</u> | <u>1,847,003</u> | <u>1,847,000</u> | <u>3</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(1,847,003)</u> | <u>(1,007,121)</u> | <u>(1,007,119)</u> | <u>2</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 1,847,003 | 1,007,121 | 1,007,119 | (2) |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>1,847,003</u> | <u>1,007,121</u> | <u>1,007,119</u> | <u>(2)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>0</u> | <u>0</u> |
| Fund Balances, Beginning | 107,878 | 107,878 | 107,878 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>107,878</u> | <u>107,878</u> | <u>107,878</u> | <u>0</u> |

KITSAP COUNTY, WASHINGTON

237 KC LTGO Bond Fd 2013

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Investment Earnings | - | - | 79,036 | 79,036 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>79,036</u> | <u>79,036</u> |
| Expenditures | | | | |
| Current | | | | |
| Debt Service | | | | |
| Principal | 2,985,869 | 2,985,869 | 2,915,000 | 70,869 |
| Interest & Other Charges | 1,201,607 | 1,201,607 | 1,194,075 | 7,532 |
| Total Expenditures | <u>4,187,476</u> | <u>4,187,476</u> | <u>4,109,075</u> | <u>78,401</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(4,187,476)</u> | <u>(4,187,476)</u> | <u>(4,030,039)</u> | <u>157,437</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 4,187,476 | 4,187,476 | 4,187,477 | 1 |
| Total Other Financing Sources (Uses) | <u>4,187,476</u> | <u>4,187,476</u> | <u>4,187,477</u> | <u>1</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>157,438</u> | <u>157,438</u> |
| Fund Balances, Beginning | 1,077,964 | 1,077,964 | 1,077,964 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>1,077,964</u> | <u>1,077,964</u> | <u>1,235,401</u> | <u>157,438</u> |

KITSAP COUNTY, WASHINGTON

238 KC LTGO 2015 Refunding Bonds

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|--------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 19,495 | 19,495 | 19,496 | 1 |
| Total Revenues | <u>19,495</u> | <u>19,495</u> | <u>19,496</u> | <u>1</u> |
| Expenditures | | | | |
| Current | | | | |
| Debt Service | | | | |
| Principal | 1,583,125 | 1,583,125 | 1,560,000 | 23,125 |
| Interest & Other Charges | 594,275 | 594,275 | 617,400 | (23,125) |
| Total Expenditures | <u>2,177,400</u> | <u>2,177,400</u> | <u>2,177,400</u> | <u>-</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>(2,157,905)</u> | <u>(2,157,905)</u> | <u>(2,157,904)</u> | <u>1</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | 2,157,905 | 2,157,905 | 2,157,904 | (1) |
| Transfers Out | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>2,157,905</u> | <u>2,157,905</u> | <u>2,157,904</u> | <u>(1)</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>-</u> | <u>0</u> |
| Fund Balances, Beginning | 4 | 4 | 4 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>4</u> | <u>4</u> | <u>4</u> | <u>0</u> |

KITSAP COUNTY, WASHINGTON

286 LTGO Bond Fund 2002A-PFD

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Revenues | | | | |
| Intergovernmental Service | 839,882 | 839,882 | 178,618 | (661,264) |
| Investment Earnings | - | - | 3,735 | 3,735 |
| Total Revenues | <u>839,882</u> | <u>839,882</u> | <u>182,353</u> | <u>(657,529)</u> |
| Expenditures | | | | |
| Current | | | | |
| Debt Service | | | | |
| Principal | - | 660,000 | 660,000 | - |
| Interest & Other Charges | - | 179,882 | 179,881 | 1 |
| Total Expenditures | <u>-</u> | <u>839,882</u> | <u>839,881</u> | <u>1</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>839,882</u> | <u>-</u> | <u>(657,528)</u> | <u>(657,528)</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | <u>(839,882)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources (Uses) | <u>(839,882)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>(657,528)</u> | <u>(657,528)</u> |
| Fund Balances, Beginning | 5,231,735 | 5,231,735 | 5,231,735 | - |
| Prior Period Adjustments | - | - | - | - |
| Fund Balances, Ending | <u>5,231,735</u> | <u>5,231,735</u> | <u>4,574,207</u> | <u>(657,528)</u> |

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Component Unit

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Component Unit

The County has one discretely presented Component Unit, the Public Facilities District (PFD). The PFD fund statements are presented on the following pages.

KITSAP COUNTY, WASHINGTON

Combining Statement of Net Position
 Component Unit - Public Facilities District
 December 31, 2020

| | PFD Operations 968 | PFD Regional Center Cap 977 | Total |
|----------------------------------|--------------------------|-----------------------------------|---------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and Cash equivalents | \$ 15,405 | \$ 718,283 | \$ 733,688 |
| Deposits with Fiscal Agents | - | 250,000 | 250,000 |
| Investments | - | 2,655,774 | 2,655,774 |
| Total current assets | <u>\$ 15,405</u> | <u>\$ 3,624,058</u> | <u>3,639,462</u> |
| Total assets | | | |
| Deferred outflows | - | - | - |
| LIABILITIES | | | |
| Other Liabilities | \$ - | \$ 685,000 | \$ 685,000 |
| Notes and Contracts | - | 3,815,000 | 3,815,000 |
| Total liabilities | <u>-</u> | <u>4,500,000</u> | <u>4,500,000</u> |
| Deferred inflows | - | - | - |
| NET POSITION | | | |
| Net investment in capital assets | - | - | - |
| Unrestricted | <u>15,405</u> | <u>(875,942)</u> | <u>(860,538)</u> |
| Total net position | <u>\$ 15,405</u> | <u>\$ (875,942)</u> | <u>\$ (860,538)</u> |

-

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures and Changes in Net Position
 Component Unit - Public Facilities District
 For the Year Ended December 31, 2020

| | PFD Operations 968 | PFD Regional Center Cap 977 | Total |
|---|--------------------------|-----------------------------------|---------------------|
| REVENUES: | | | |
| Retail sales & use taxes | \$ - | \$ 1,839,423 | \$ 1,839,423 |
| Intergovernmental | - | - | - |
| Interest earnings | - | 32,317 | 32,317 |
| Miscellaneous | - | - | - |
| Total revenues | - | 1,871,739 | 1,871,739 |
| EXPENDITURES: | | | |
| Current: | | | |
| Physical environment | \$ 165,395 | \$ 459,081 | \$ 624,476 |
| Capital outlay | - | 71,946 | 71,946 |
| Total expenditures | 165,395 | 531,027 | 696,422 |
| Excess(deficiency) of revenues over expenditures | (165,395) | 1,340,712 | 1,175,317 |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfers out | - | (180,800) | (180,800) |
| Transfers in | 180,800 | - | 180,800 |
| Total other financing sources & uses | 180,800 | (180,800) | - |
| Change in Net Position | 15,405 | 1,159,912 | 1,175,317 |
| Net Position - beginning | - | (2,035,855) | (2,035,855) |
| Net Position - ending | \$ 15,405 | \$ (875,943) | \$ (860,538) |

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Internal Service Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Internal Service Funds

Internal Service Funds are used by Kitsap County to account for the cost of goods and services provided by an internal service fund to county departments and governmental agencies on a cost-reimbursement basis.

The county maintains the following internal service funds:

Equipment Rental and Revolving Fund – A fund used to maintain the county’s vehicle fleet and equipment rental operations. Vehicles and equipment are rented to other county departments and governmental agencies.

Building Repair and Replacement Fund – This fund accounts for maintenance and repair of county buildings.

Employer Benefits Fund – A fund used to manage the activities of the county’s self-funded employee welfare benefit plans. The fund manages employer medical, dental, vision, life, accidental death and dismemberment, and long-term disability benefit programs.

Self Insurance Fund – A fund used to maintain the county’s property and casualty, and workers compensation insurance programs. The fund also manages the county’s unemployment risk.

Elections Fund – This fund manages all elections activity within the county, including federal state and local elections.

Information Services Fund – This fund maintains and manages the county’s computer equipment and software, enterprise-wide technology, information and communication systems, and provides project management services.

KITSAP COUNTY, WASHINGTON

Combining Statement of Net Position
Internal Service Funds
December 31, 2020

| | <u>Equipment Rental and Revolving</u> | <u>Building Repair and Replacement</u> | <u>Employer Benefits</u> | <u>Self Insurance</u> |
|--|---|--|------------------------------|-----------------------|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and cash equivalents | \$ 28,121,127 | \$ 1,902,242 | \$ 6,839,441 | \$ 9,802,972 |
| Receivables, net | | | | |
| Accounts | - | - | - | - |
| Due from other funds | 870,509 | - | 3,101 | 32,066 |
| Due from other governments | - | - | - | - |
| Inventories | 2,582,707 | - | - | - |
| Prepayments | - | - | - | 240,628 |
| Total current assets | <u>\$ 31,574,343</u> | <u>\$ 1,902,242</u> | <u>\$ 6,842,542</u> | <u>\$ 10,075,666</u> |
| Noncurrent assets: | | | | |
| Capital assets | | | | |
| Land | - | - | - | - |
| Buildings | - | - | - | - |
| Improvements & other buildings | 1,659,927 | 1,442,251 | - | - |
| Machinery and equipment | 37,524,585 | 6,812 | - | - |
| Construction in progress | 164,399 | - | - | - |
| Less accumulated depreciation | <u>(22,631,145)</u> | <u>(256,257)</u> | <u>-</u> | <u>-</u> |
| Total noncurrent assets | <u>16,717,765</u> | <u>1,192,807</u> | <u>-</u> | <u>-</u> |
| Total assets | <u>\$ 48,292,108</u> | <u>\$ 3,095,049</u> | <u>\$ 6,842,542</u> | <u>\$ 10,075,666</u> |
| DEFERRED OUTFLOWS | | | | |
| Deferred outflows related to pensions (Note 6, 10, 15) | 130,917 | - | - | 59,561 |
| Total deferred outflows | <u>130,917</u> | <u>-</u> | <u>-</u> | <u>59,561</u> |
| Total assets and deferred outflows | <u>\$ 48,423,025</u> | <u>\$ 3,095,049</u> | <u>\$ 6,842,542</u> | <u>\$ 10,135,228</u> |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Accounts payable | \$ 487,486 | 21,878 | \$ 10,806 | \$ 28,573 |
| Due to other funds | 75,754 | - | 6,301 | 1,553 |
| Due to other governments | - | - | - | - |
| Other liabilities | 33,716 | - | 554,268 | 8,815,705 |
| Debt interest payable | - | - | - | - |
| Other liabilities, current (Note 10) | 11,529 | - | 584 | 5,250 |
| Total current liabilities | <u>\$ 608,485</u> | <u>\$ 21,878</u> | <u>\$ 571,959</u> | <u>\$ 8,851,080</u> |
| Noncurrent liabilities: | | | | |
| Net pension liability | 341,397 | - | - | 155,320 |
| Other noncurrent liabilities (Note 10) | 103,758 | - | 5,256 | 47,248 |
| Total noncurrent liabilities | <u>445,155</u> | <u>-</u> | <u>5,256</u> | <u>202,568</u> |
| Total liabilities | <u>\$ 1,053,639</u> | <u>\$ 21,878</u> | <u>\$ 577,215</u> | <u>\$ 9,053,649</u> |
| DEFERRED INFLOWS | | | | |
| Deferred inflows related to pensions (Note 6, 10, 15) | 146,471 | - | - | 66,638 |
| Other deferred inflows (Note 15) | - | - | - | - |
| Total deferred inflows | <u>146,471</u> | <u>-</u> | <u>-</u> | <u>66,638</u> |
| Total liabilities and deferred inflows | <u>\$ 1,200,110</u> | <u>\$ 21,878</u> | <u>\$ 577,215</u> | <u>\$ 9,120,286</u> |
| NET POSITION | | | | |
| Net investment in capital assets | \$ 16,717,765 | \$ 1,192,807 | \$ - | \$ - |
| Restricted for debt service | - | - | - | - |
| Unrestricted | <u>30,505,150</u> | <u>1,880,364</u> | <u>6,265,326</u> | <u>1,014,942</u> |
| Total net position | <u>\$ 47,222,915</u> | <u>\$ 3,073,171</u> | <u>\$ 6,265,326</u> | <u>\$ 1,014,942</u> |

| <u>Elections</u> | <u>Information Services</u> | <u>Total</u> |
|---------------------|-----------------------------|----------------------|
| \$ 200 | \$ 4,916,693 | \$ 51,582,674 |
| - | - | - |
| 4,748 | 29,159 | 939,584 |
| 182,845 | - | 182,845 |
| - | - | 2,582,707 |
| - | - | 240,628 |
| <u>\$ 187,794</u> | <u>\$ 4,945,852</u> | <u>\$ 55,528,438</u> |
| - | - | - |
| - | - | - |
| - | - | 3,102,178 |
| 69,278 | 1,948,873 | 39,549,548 |
| - | - | 164,399 |
| <u>(69,278)</u> | <u>(1,532,349)</u> | <u>(24,489,028)</u> |
| - | 416,525 | 18,327,097 |
| <u>\$ 187,794</u> | <u>\$ 5,362,377</u> | <u>\$ 73,855,536</u> |
| 78,201 | 411,357 | 680,036 |
| <u>78,201</u> | <u>411,357</u> | <u>680,036</u> |
| <u>\$ 265,994</u> | <u>\$ 5,773,734</u> | <u>\$ 74,535,572</u> |
| \$ 1,958 | \$ 443,726 | \$ 994,427 |
| 2,176 | 27,327 | 113,111 |
| 3,418 | - | 3,418 |
| 197,320 | 120,128 | 9,721,138 |
| - | - | - |
| <u>6,718</u> | <u>35,622</u> | <u>59,702</u> |
| <u>\$ 211,591</u> | <u>\$ 626,803</u> | <u>\$ 10,891,796</u> |
| 203,926 | 1,072,709 | 1,773,351 |
| 60,463 | 320,596 | 537,321 |
| <u>264,389</u> | <u>1,393,304</u> | <u>2,310,672</u> |
| <u>\$ 475,979</u> | <u>\$ 2,020,107</u> | <u>\$ 13,202,468</u> |
| 87,491 | 460,229 | 760,829 |
| - | - | - |
| <u>87,491</u> | <u>460,229</u> | <u>760,829</u> |
| <u>\$ 563,471</u> | <u>\$ 2,480,337</u> | <u>\$ 13,963,297</u> |
| \$ - | \$ 416,525 | \$ 18,327,097 |
| - | - | - |
| <u>(297,477)</u> | <u>2,876,873</u> | <u>42,245,177</u> |
| <u>\$ (297,477)</u> | <u>\$ 3,293,398</u> | <u>\$ 60,572,275</u> |

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
 Internal Service Funds
 For the Year Ended December 31, 2020

| | <u>Equipment Rental and Revolving</u> | <u>Building Repair and Replacement</u> | <u>Employer Benefits</u> | <u>Self Insurance</u> |
|--|---|--|------------------------------|-----------------------|
| Operating Revenues: | | | | |
| Charges for Services | \$ 11,789,849 | \$ - | \$ 19,811,856 | \$ 3,865,270 |
| Miscellaneous Revenues | 8,752 | - | 303,723 | 181 |
| Total Operating Revenues | <u>\$ 11,798,602</u> | <u>\$ -</u> | <u>\$ 20,115,579</u> | <u>\$ 3,865,451</u> |
| Operating Expenses: | | | | |
| Personal Services | \$ 1,366,729 | \$ - | \$ 440,399 | \$ 1,651,594 |
| Contractual Services | 142,440 | - | 16,738,076 | 801,722 |
| Utilities | 19,661 | - | - | 262 |
| Repair and Maintenance | 271,685 | 184,566 | - | 5,000 |
| Other Supplies and Expenses | 4,012,904 | 22,592 | 79,769 | 420,714 |
| Insurance Claims and Expenses | 7,924 | - | 886,547 | 1,375,398 |
| Depreciation | 4,725,064 | 72,794 | - | - |
| Total Operating Expenses | <u>\$ 10,546,408</u> | <u>\$ 279,952</u> | <u>\$ 18,144,791</u> | <u>\$ 4,254,690</u> |
| Operating Income | <u>\$ 1,252,194</u> | <u>\$ (279,952)</u> | <u>\$ 1,970,788</u> | <u>\$ (389,239)</u> |
| Nonoperating Revenues (Expenses) | | | | |
| Interest Revenue | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous Revenue | 117,942 | - | - | - |
| Interest Expense | - | - | - | - |
| Miscellaneous Expense | - | - | - | - |
| Total Nonoperating Revenue (Expense) | <u>\$ 117,942</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total Nonoperating Revenue (Expense) Before Contributions and Transfers | <u>\$ 1,370,136</u> | <u>\$ (279,952)</u> | <u>\$ 1,970,788</u> | <u>\$ (389,239)</u> |
| Capital Contributions | \$ 489,854 | \$ - | \$ - | \$ - |
| Transfers In | - | 450,000 | - | - |
| Transfers Out | (17,453) | - | - | - |
| Change in Net Position | <u>\$ 1,842,537</u> | <u>\$ 170,048</u> | <u>\$ 1,970,788</u> | <u>\$ (389,239)</u> |
| Total Net Position, Beginning | \$ 45,380,378 | \$ 2,903,122 | \$ 4,294,538 | \$ 1,404,181 |
| Prior Period Adjustments | - | - | - | - |
| Total Net Position, Ending | <u>\$ 47,222,915</u> | <u>\$ 3,073,171</u> | <u>\$ 6,265,326</u> | <u>\$ 1,014,942</u> |

| <u>Elections</u> | <u>Information Services</u> | <u>Total</u> |
|---------------------|-----------------------------|----------------------|
| \$ 2,367,521 | \$ 9,152,172 | \$ 46,986,669 |
| 51 | - | 312,707 |
| <u>\$ 2,367,572</u> | <u>\$ 9,152,172</u> | <u>\$ 47,299,376</u> |
| | | |
| \$ 1,201,441 | \$ 4,423,045 | \$ 9,083,208 |
| 178,044 | 1,662,858 | 19,523,141 |
| - | 510 | 20,433 |
| 33,014 | 1,465,675 | 1,959,940 |
| 907,510 | 1,524,105 | 6,967,594 |
| 2,075 | 4,914 | 2,276,858 |
| - | 181,251 | 4,979,109 |
| <u>\$ 2,322,084</u> | <u>\$ 9,262,358</u> | <u>\$ 44,810,283</u> |
| | | |
| <u>\$ 45,489</u> | <u>\$ (110,186)</u> | <u>\$ 2,489,093</u> |
| | | |
| \$ - | \$ - | \$ - |
| - | - | 117,942 |
| - | - | - |
| - | - | - |
| <u>\$ -</u> | <u>\$ -</u> | <u>\$ 117,942</u> |
| | | |
| <u>\$ 45,489</u> | <u>\$ (110,186)</u> | <u>\$ 2,607,035</u> |
| | | |
| \$ - | \$ - | \$ 489,854 |
| - | 327,250 | 777,250 |
| - | - | (17,453) |
| <u>\$ 45,489</u> | <u>\$ 217,064</u> | <u>\$ 3,856,686</u> |
| | | |
| \$ (342,965) | \$ 3,076,334 | \$ 56,715,588 |
| - | - | - |
| <u>\$ (297,477)</u> | <u>\$ 3,293,398</u> | <u>\$ 60,572,275</u> |

KITSAP COUNTY, WASHINGTON

Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2020

| | <u>Equipment Rental and Revolving</u> | <u>Building Repair and Replacement</u> | <u>Employer Benefits</u> | <u>Self Insurance</u> |
|--|---|--|--------------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers | \$ 11,712,098 | \$ - | \$ 20,515,286 | \$ 3,833,384 |
| Payments to suppliers | (4,672,520) | (419,603) | (17,234,310) | (2,730,455) |
| Payments to employees | (1,465,480) | - | (455,437) | (1,685,677) |
| Net cash provided by operating activities | <u>\$ 5,574,097</u> | <u>\$ (419,603)</u> | <u>\$ 2,825,539</u> | <u>\$ (582,748)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Operating grants received | \$ - | \$ - | \$ - | \$ - |
| Transfers in | - | 450,000 | - | - |
| Transfers out | (17,453) | - | - | - |
| Net cash provided by noncapital financing activities | <u>\$ (17,453)</u> | <u>\$ 450,000</u> | <u>\$ -</u> | <u>\$ -</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Capital contributions | \$ - | \$ - | \$ - | \$ - |
| Proceeds from sales of bonds | - | - | - | - |
| Proceeds from sales of capital assets | 156,555 | - | - | - |
| Purchases of capital assets | (3,584,636) | - | - | - |
| Principal paid on capital debt | - | - | - | - |
| Interest paid on capital debt | - | - | - | - |
| Net cash from related financing activities | <u>\$ (3,428,081)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Proceeds from sales & maturities of investments | \$ - | \$ - | \$ - | \$ - |
| Purchases of investments | - | - | - | - |
| Interest and dividends | - | - | - | - |
| Net cash provided by investing activities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net increase (decrease) in cash & cash equivalents | <u>2,128,563</u> | <u>30,397</u> | <u>2,825,539</u> | <u>(582,748)</u> |
| Balances - beginning of the year | 25,992,564 | 1,871,845 | 4,013,902 | 10,385,719 |
| Balances - end of the year | <u>\$ 28,121,127</u> | <u>\$ 1,902,242</u> | <u>\$ 6,839,441</u> | <u>\$ 9,802,972</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities | | | | |
| Operating income (loss) | \$ 1,252,194 | \$ (279,952) | \$ 1,970,788 | \$ (389,239) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | |
| Depreciation expense | 4,725,064 | 72,794 | - | - |
| Changes in assets and liabilities: | | | | |
| Receivables, net | - | - | 402,808 | - |
| Due from other funds | (86,503) | - | (3,101) | (32,066) |
| Due from other governments | - | - | - | - |
| Inventories | (492,986) | - | - | - |
| Prepayments | - | - | - | (50,674) |
| Deferred outflows | 20,076 | - | - | (14,746) |
| Accounts payable | 299,190 | (212,445) | 6,853 | (78,277) |
| Due to other funds | (7,301) | - | 6,295 | (21,699) |
| Due to other governments | - | - | - | - |
| Accrued expenses | (16,809) | - | 456,934 | 23,291 |
| Employee benefits | 1,927 | - | (15,038) | 4,783 |
| Net pension liability | (9,456) | - | - | 13,464 |
| Deferred inflows | (111,298) | - | - | (37,583) |
| Net cash provided by operating activities | <u>5,574,097</u> | <u>(419,603)</u> | <u>2,825,539</u> | <u>(582,748)</u> |
| Noncash capital, financing and investing activities | | | | |
| Contribution of capital assets | \$ 489,854 | - | - | - |

| <u>Elections</u> | <u>Information Services</u> | <u>Total</u> |
|--------------------|-----------------------------|---------------------|
| \$ 2,697,204 | \$ 9,123,013 | \$ 47,880,986 |
| (1,501,238) | (4,631,746) | (31,189,873) |
| (1,248,753) | (4,846,532) | (9,701,880) |
| <u>\$ (52,787)</u> | <u>\$ (355,265)</u> | <u>\$ 6,989,233</u> |

| | | |
|-------------|-------------------|-------------------|
| \$ - | \$ - | \$ - |
| - | 327,250 | 777,250 |
| - | - | (17,453) |
| <u>\$ -</u> | <u>\$ 327,250</u> | <u>\$ 759,797</u> |

| | | |
|-------------|--------------------|-----------------------|
| \$ - | \$ - | \$ - |
| - | - | - |
| - | - | 156,555 |
| - | (70,393) | (3,655,028) |
| - | - | - |
| - | - | - |
| <u>\$ -</u> | <u>\$ (70,393)</u> | <u>\$ (3,498,473)</u> |

| | | |
|---------------|---------------------|----------------------|
| \$ - | \$ - | \$ - |
| - | - | - |
| - | - | - |
| - | - | - |
| (52,787) | (98,408) | 4,250,556 |
| 52,987 | 5,015,101 | 47,332,118 |
| <u>\$ 200</u> | <u>\$ 4,916,693</u> | <u>\$ 51,582,674</u> |

| | | |
|------------------|---------------------|---------------------|
| <u>\$ 45,489</u> | <u>\$ (110,186)</u> | <u>\$ 2,489,093</u> |
|------------------|---------------------|---------------------|

| | | |
|-----------------|------------------|------------------|
| - | 181,251 | 4,979,109 |
| - | - | 402,808 |
| (4,748) | (29,159) | (155,578) |
| 334,380 | - | 334,380 |
| - | - | (492,986) |
| - | - | (50,674) |
| (17,756) | (56,599) | (69,025) |
| 1,534 | 14,976 | 31,831 |
| (60,712) | 27,250 | (56,167) |
| (11,264) | - | (11,264) |
| (310,153) | (15,910) | 137,353 |
| 10,928 | 48,124 | 50,724 |
| 12,594 | (50,228) | (33,627) |
| (53,079) | (364,784) | (566,744) |
| <u>(52,787)</u> | <u>(355,265)</u> | <u>6,989,233</u> |

- - \$ 489,854

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Fiduciary Funds

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Fiduciary Funds

Fiduciary Funds are used to account for assets held by Kitsap County as an agent or trustee. Assets held for other governmental entities and custodial units may be invested in Kitsap County's Investment Pool. Assets held for private parties for the Court's expendable trust funds are held separate and apart from Kitsap County's Investment Pool.

Kitsap County reports the following categories of fiduciary funds, in accordance with GASB Statement No. 84, *Fiduciary Activities*.

The Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position are reported with the Basic Financial Statements on pages 50 and 51. The Combining Statement of Fiduciary Net Position and the Combining Statement of Changes in Fiduciary net Position are presented on the following pages. The combining statements provide more detailed information about fiduciary activities.

Investment Trust Funds are used to account for the external portion of monies held in the Kitsap County Investment Pool. Cash and investments held for separate legal entities that are not part of Kitsap County are reported in these funds.

Private Purpose Trust Funds are those monies that are held in trust for private parties and represent amounts on deposit in connection with activities and arrangements with the County Courts.

Custodial Funds are used to account for fiduciary activities that are not reported in Investment Trust Funds or Private Purpose Trust Funds and are not held for external pool participants.

KITSAP COUNTY, WASHINGTON

Combining Statement of Fiduciary Net Position December 31, 2020

| | Investment Trust Funds | | | |
|--|-------------------------------|-----------------------|-----------------------------|-------------------------|
| | State School | School Districts | Public Utility Districts | Recreation Districts |
| ASSETS | | | | |
| Cash and cash equivalents | | | | |
| Cash and Pooled Investments | \$ 464,569 | \$ 197,095,743 | \$ 4,460,804 | \$ 4,482,801 |
| Cash and Investments in Trust | - | 7,118,911 | - | - |
| Receivables | | | | |
| Taxes Receivable | 2,205,376 | 709,972 | 63,334 | 108,364 |
| Other Current Receivables | - | - | - | - |
| Due from Other Governments | - | - | - | - |
| Total Assets | <u>\$ 2,669,945</u> | <u>\$ 204,924,625</u> | <u>\$ 4,524,138</u> | <u>\$ 4,591,165</u> |
| LIABILITIES | | | | |
| Warrants Payable | - | 12,421,135 | 271,036 | 74,729 |
| Accounts Payable and Other Liabilities | - | - | - | 6,033 |
| Due to Other Governments | - | - | - | - |
| Total Liabilities | <u>\$ -</u> | <u>\$ 12,421,135</u> | <u>\$ 271,036</u> | <u>\$ 80,762</u> |
| DEFERRED INFLOWS | | | | |
| Property taxes | \$ 2,205,376 | \$ 709,972 | \$ 63,334 | \$ 108,364 |
| Total Deferred Inflows | <u>\$ 2,205,376</u> | <u>\$ 709,972</u> | <u>\$ 63,334</u> | <u>\$ 108,364</u> |
| Total Liabilities and Deferred Inflows | <u>\$ 2,205,376</u> | <u>\$ 13,131,107</u> | <u>\$ 334,370</u> | <u>\$ 189,126</u> |
| NET POSITION | | | | |
| Restricted for: | | | | |
| Pool Participants | \$ 464,569 | \$ 191,793,518 | \$ 4,189,768 | \$ 4,402,039 |
| Individuals and Other Governments | - | - | - | - |
| Total Net Position | <u>\$ 464,569</u> | <u>\$ 191,793,518</u> | <u>\$ 4,189,768</u> | <u>\$ 4,402,039</u> |

| Investment Trust Funds | | | | | | |
|------------------------|---------------------|----------------------|---------------------|----------------------|----------------------|----------------------|
| Public Health District | Library Districts | Cities | Ports | Water Districts | Fire Districts | Sewer Districts |
| \$ 4,215,855 | \$ 7,957,324 | \$ 46,407,809 | \$ 6,634,068 | \$ 25,936,236 | \$ 95,871,229 | \$ 16,341,072 |
| - | - | - | - | - | - | - |
| - | 373,751 | 664,115 | 179,435 | - | 1,453,914 | - |
| - | - | 36,795 | - | 1,835 | - | 6,809,890 |
| 208,893 | - | - | - | - | - | - |
| <u>\$ 4,424,749</u> | <u>\$ 8,331,075</u> | <u>\$ 47,108,719</u> | <u>\$ 6,813,503</u> | <u>\$ 25,938,071</u> | <u>\$ 97,325,143</u> | <u>\$ 23,150,962</u> |
| - | - | - | 86,337 | 2,437 | 765,324 | - |
| 149,303 | 111,128 | 30,063 | 249 | - | 315,874 | 60 |
| 115,000 | - | 5,146,542 | - | - | - | - |
| <u>\$ 264,303</u> | <u>\$ 111,128</u> | <u>\$ 5,176,605</u> | <u>\$ 86,587</u> | <u>\$ 2,437</u> | <u>\$ 1,081,198</u> | <u>\$ 60</u> |
| \$ - | \$ 373,751 | \$ 664,115 | \$ 179,435 | \$ - | \$ 1,453,914 | \$ - |
| \$ - | \$ 373,751 | \$ 664,115 | \$ 179,435 | \$ - | \$ 1,453,914 | \$ - |
| <u>\$ 264,303</u> | <u>\$ 484,879</u> | <u>\$ 5,840,720</u> | <u>\$ 266,021</u> | <u>\$ 2,437</u> | <u>\$ 2,535,112</u> | <u>\$ 60</u> |
| \$ 4,160,446 | \$ 7,846,196 | \$ 41,267,998 | \$ 6,547,482 | \$ 25,935,633 | \$ 94,790,031 | \$ 23,150,902 |
| - | - | - | - | - | - | - |
| <u>\$ 4,160,446</u> | <u>\$ 7,846,196</u> | <u>\$ 41,267,998</u> | <u>\$ 6,547,482</u> | <u>\$ 25,935,633</u> | <u>\$ 94,790,031</u> | <u>\$ 23,150,902</u> |

**Combining Statement of Fiduciary Net Position
December 31, 2020**

| | Investment Trust Funds | | | Private Purpose Trust Funds |
|---|----------------------------------|-------------------------|--------------------------------------|------------------------------------|
| | Public Transport District | Public Authority | Jointly Governed Organization | Private Purpose Trust Funds |
| ASSETS | | | | |
| Cash and Pooled Investments | \$ 70,023,594 | \$ 5,126,528 | \$ 99,461 | \$ 18,270 |
| Cash and Investments in Trust | - | - | - | - |
| Taxes Receivable | - | - | - | - |
| Other Current Receivables | - | - | - | - |
| Due from Other Governments | - | - | - | - |
| Total Assets | \$ 70,023,594 | \$ 5,126,528 | \$ 99,461 | \$ 18,270 |
| LIABILITIES | | | | |
| Warrants Payable | 685,544 | 254,577 | 27,127 | - |
| Accounts Payable and Other Liabilities | - | - | - | - |
| Due to Other Governments | - | - | - | - |
| Total Liabilities | \$ 685,544 | \$ 254,577 | \$ 27,127 | \$ - |
| DEFERRED INFLOWS | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| Total Deferred Inflows | \$ - | \$ - | \$ - | \$ - |
| Total Liabilities and Deferred Inflows | \$ 685,544 | \$ 254,577 | \$ 27,127 | \$ - |
| NET POSITION | | | | |
| Restricted for: | | | | |
| Pool Participants | \$ 69,338,050 | \$ 4,871,952 | \$ 72,334 | \$ - |
| Individuals and Other Governments | - | - | - | 18,270 |
| Total Net Position | \$ 69,338,050 | \$ 4,871,952 | \$ 72,334 | \$ 18,270 |

Custodial Funds

| Custodial Funds | Totals 2020 |
|---------------------|-----------------------|
| \$ 3,792,626 | \$ 488,927,988 |
| - | 7,118,911 |
| - | 5,758,261 |
| 4,144 | 6,852,664 |
| - | 208,893 |
| <u>\$ 3,796,770</u> | <u>\$ 508,866,717</u> |
| - | 14,588,246 |
| 28,175 | 640,885 |
| 904,246 | 6,165,789 |
| <u>\$ 932,421</u> | <u>\$ 21,394,920</u> |
| <u>\$ -</u> | <u>\$ 5,758,261</u> |
| <u>\$ -</u> | <u>\$ 5,758,261</u> |
| <u>\$ 932,421</u> | <u>\$ 27,153,180</u> |
| - | 478,830,918 |
| 2,864,349 | 2,882,618 |
| <u>\$ 2,864,349</u> | <u>\$ 481,713,536</u> |

KITSAP COUNTY, WASHINGTON

Combining Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2020

| | Investment Trust Funds | | | |
|--|------------------------|-----------------------|-----------------------------|-------------------------|
| | State School | School Districts | Public Utility Districts | Recreation Districts |
| Additions: | | | | |
| Contributions | | | | |
| Taxes Collected | \$ 124,448,762 | \$ 119,376,442 | \$ 2,518,964 | \$ 6,314,189 |
| Additions by Participants | 125,118 | 561,186,967 | 21,803,843 | 2,159,391 |
| Trust Revenues | - | 882,871 | - | - |
| Total Contributions | <u>\$ 124,573,879</u> | <u>\$ 681,446,280</u> | <u>\$ 24,322,807</u> | <u>\$ 8,473,580</u> |
| Investment Income | | | | |
| Net Increase (Decrease) in Fair Value of Investments | \$ - | \$ 522,337 | \$ 9,051 | \$ 7,900 |
| Interest, Dividends & Other | - | 1,568,991 | 105,024 | 21,524 |
| Total Investment Income | <u>-</u> | <u>2,091,328</u> | <u>114,075</u> | <u>29,424</u> |
| Total Additions | \$ 124,573,879 | \$ 683,537,608 | \$ 24,436,882 | \$ 8,503,004 |
| Deductions: | | | | |
| Distributions | \$ 124,536,170 | \$ 675,957,542 | \$ 25,548,552 | \$ 8,166,189 |
| Total Deductions | <u>124,536,170</u> | <u>675,957,542</u> | <u>25,548,552</u> | <u>8,166,189</u> |
| Increase (decrease) in Net position | \$ 37,709 | \$ 7,580,067 | \$ (1,111,670) | \$ 336,815 |
| Net Position as of January 1, 2020 | \$ 426,860 | \$ 196,634,587 | \$ 5,572,474 | \$ 4,145,986 |
| Cumulative effect of change in accounting principle | - | (12,421,135) | (271,036) | (80,762) |
| Net position as of January 1, 2020 - Restated | <u>\$ 426,860</u> | <u>\$ 184,213,452</u> | <u>\$ 5,301,439</u> | <u>\$ 4,065,224</u> |
| Net Position as of December 31, 2020 | <u>\$ 464,569</u> | <u>\$ 191,793,518</u> | <u>\$ 4,189,768</u> | <u>\$ 4,402,039</u> |

Investment Trust Funds

| Public Health District | Library Districts | Cities | Ports | Water Districts | Fire Districts | Sewer Districts |
|------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|
| \$ - | \$ 15,543,586 | \$ 33,108,119 | \$ 5,892,752 | \$ - | \$ 66,208,425 | \$ - |
| 12,037,741 | 313,630 | 2,380,727 | 5,163,721 | 26,118,529 | 45,455,301 | 11,942,264 |
| - | - | - | - | - | - | - |
| <u>\$ 12,037,741</u> | <u>\$ 15,857,216</u> | <u>\$ 35,488,846</u> | <u>\$ 11,056,473</u> | <u>\$ 26,118,529</u> | <u>\$ 111,663,726</u> | <u>\$ 11,942,264</u> |
| \$ 12,237 | \$ 21,012 | \$ 135,905 | \$ 14,201 | \$ 73,235 | \$ 278,243 | \$ 46,581 |
| 40,081 | 47,695 | 314,245 | 47,588 | 172,203 | 494,232 | 120,724 |
| 52,319 | 68,706 | 450,150 | 61,789 | 245,438 | 772,475 | 167,304 |
| \$ 12,090,060 | \$ 15,925,922 | \$ 35,938,996 | \$ 11,118,262 | \$ 26,363,967 | \$ 112,436,200 | \$ 12,109,568 |
| \$ 12,110,443 | \$ 15,395,043 | \$ 25,493,386 | \$ 11,789,766 | \$ 15,550,275 | \$ 76,904,899 | \$ 10,899,122 |
| 12,110,443 | 15,395,043 | 25,493,386 | 11,789,766 | 15,550,275 | 76,904,899 | 10,899,122 |
| \$ (20,383) | \$ 530,879 | \$ 10,445,610 | \$ (671,503) | \$ 10,813,692 | \$ 35,531,301 | \$ 1,210,447 |
| \$ 4,236,239 | \$ 7,426,445 | \$ 352,608 | \$ 7,305,571 | \$ 15,122,543 | \$ 60,339,927 | \$ 15,130,625 |
| (55,409) | (111,128) | 30,469,781 | (86,587) | (602) | (1,081,198) | 6,809,830 |
| <u>\$ 4,180,829</u> | <u>\$ 7,315,317</u> | <u>\$ 30,822,389</u> | <u>\$ 7,218,985</u> | <u>\$ 15,121,941</u> | <u>\$ 59,258,730</u> | <u>\$ 21,940,456</u> |
| <u>\$ 4,160,446</u> | <u>\$ 7,846,196</u> | <u>\$ 41,267,998</u> | <u>\$ 6,547,482</u> | <u>\$ 25,935,633</u> | <u>\$ 94,790,031</u> | <u>\$ 23,150,902</u> |

KITSAP COUNTY, WASHINGTON

Combining Statement of Changes in Fiduciary Net Position For the Year Ended December 31, 2020

| | Investment Trust Funds | | | Private Purpose |
|--|------------------------------|----------------------|----------------------------------|------------------|
| | Public Transport District | Public Authority | Jointly Governed Organization | Trust Funds |
| Additions: | | | | |
| Contributions | | | | |
| Taxes Collected | \$ - | \$ - | \$ - | \$ - |
| Additions by Participants | 94,009,648 | 12,177,121 | 204,791 | - |
| Trust Revenues | - | - | - | - |
| Total Contributions | <u>\$ 94,009,648</u> | <u>\$ 12,177,121</u> | <u>\$ 204,791</u> | <u>\$ -</u> |
| Investment Income | | | | |
| Net Increase (Decrease) in Fair Value of Investments | \$ 164,975 | \$ 9,460 | \$ - | \$ - |
| Interest, Dividends & Other | 369,493 | 23,980 | - | 19 |
| Total Investment Income | <u>534,469</u> | <u>33,439</u> | <u>-</u> | <u>19</u> |
| Total Additions | \$ 94,544,116 | \$ 12,210,561 | \$ 204,791 | \$ 19 |
| Deductions: | | | | |
| Distributions to Participants | \$ 78,495,925 | \$ 12,072,938 | \$ 211,965 | \$ 41,516 |
| Total Deductions | <u>78,495,925</u> | <u>12,072,938</u> | <u>211,965</u> | <u>41,516</u> |
| Increase (decrease) in Net Position | \$ 16,048,191 | \$ 137,623 | \$ (7,174) | \$ (41,497) |
| Net Position as of January 1, 2020 | \$ 53,975,403 | \$ 4,988,905 | \$ 106,635 | \$ 3,596,013 |
| Cumulative effect of change in accounting principle | (685,544) | (254,577) | (27,127) | (3,536,246) |
| Net position as of January 1, 2020 - Restated | <u>\$ 53,289,858</u> | <u>\$ 4,734,329</u> | <u>\$ 79,508</u> | <u>\$ 59,767</u> |
| Net Position as of December 31, 2020 | <u>\$ 69,338,050</u> | <u>\$ 4,871,952</u> | <u>\$ 72,334</u> | <u>\$ 18,270</u> |

Custodial Funds

| Custodial Funds | Totals 2020 |
|----------------------|-------------------------|
| \$ 76,139 | \$ 373,487,377 |
| 10,359,277 | 805,438,070 |
| - | 882,871 |
| <u>\$ 10,435,416</u> | <u>\$ 1,179,808,318</u> |
| | |
| \$ 24 | \$ 1,295,161 |
| 2,060 | 3,327,858 |
| <u>2,085</u> | <u>4,623,019</u> |
| | |
| \$ 10,437,500 | \$ 1,184,431,337 |
| | |
| \$ 11,429,415 | \$ 1,104,603,147 |
| <u>11,429,415</u> | <u>1,104,603,147</u> |
| | |
| \$ (991,915) | \$ 79,828,190 |
| 97,759 | \$ 379,458,580 |
| <u>3,758,505</u> | <u>\$ 22,426,766</u> |
| | |
| \$ 3,856,263 | \$ 401,885,346 |
| | |
| <u>\$ 2,864,348</u> | <u>\$ 481,713,536</u> |

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Statistical Section

Kitsap County Auditor | Financial Division

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KITSAP COUNTY, WASHINGTON

Statistical Section

The section of Kitsap County's Comprehensive Annual Financial Report presents detailed historical information and statistics to augment the information presented in the financial statements, note disclosures and required supplementary information.

This information is presented in a series of tables in the following categories and is designed to enhance the user's understanding of the county's overall financial health and condition.

Financial Trends (1 – 4)

Information to help the user gain a better understanding of how the county's financial position has changed over time.

Revenue Capacity (5 – 8)

Information to help the user assess and understand the factors that affect the county's ability to generate its own revenues, specifically its most significant revenue source, property taxes.

Debt Capacity (9 – 13)

Information to assist the user in understanding and assessing the county's debt burden and its ability to issue additional debt.

Demographic and Economic (14 – 15)

Information to help the user understand the socioeconomic environment within which the county operates. This information also allows the user to compare the county's performance with other similar governments.

Operating (16 – 18)

Information about the county's operations and resources that help provide the user with the ability to understand and assess the county's economic condition, operations and activities.

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KITSAP COUNTY, WASHINGTON

Table 1

Net Position by Component Last Ten Fiscal Years

(amounts expressed in thousands)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | \$ 330,249 | \$ 325,882 | \$ 319,654 | \$ 320,748 | \$ 326,360 | \$ 335,511 | \$ 347,090 | \$ 356,325 | \$ 360,900 | \$ 365,179 |
| Restricted | 15,984 | 13,681 | 13,022 | 13,981 | 12,194 | 11,707 | 11,927 | 11,897 | 10,195 | 14,122 |
| Unrestricted | 52,207 | 53,902 | 86,958 | 97,403 | 63,595 | 65,851 | 88,553 | 95,949 | 110,498 | 129,892 |
| Total governmental activities net position | <u>\$ 398,440</u> | <u>\$ 393,465</u> | <u>\$ 419,634</u> | <u>\$ 432,132</u> | <u>\$ 402,149</u> | <u>\$ 413,069</u> | <u>\$ 447,571</u> | <u>\$ 464,171</u> | <u>\$ 481,593</u> | <u>\$ 509,193</u> |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | \$ 53,847 | \$ 53,332 | \$ 61,483 | \$ 80,135 | \$ 70,080 | \$ 85,810 | \$ 96,670 | \$ 108,139 | \$ 105,742 | \$ 92,805 |
| Restricted | 3,342 | 3,342 | 3,342 | 4,441 | 5,222 | 4,472 | 4,524 | 4,601 | 4,074 | 3,999 |
| Unrestricted | 60,238 | 62,209 | 54,738 | 41,054 | 51,756 | 49,834 | 47,614 | 58,858 | 58,575 | 82,270 |
| Total business-type activities net position | <u>\$ 117,427</u> | <u>\$ 118,883</u> | <u>\$ 119,563</u> | <u>\$ 125,630</u> | <u>\$ 127,059</u> | <u>\$ 140,115</u> | <u>\$ 148,808</u> | <u>\$ 171,598</u> | <u>\$ 168,391</u> | <u>\$ 179,074</u> |
| Primary government | | | | | | | | | | |
| Net investment in capital assets | \$ 384,095 | \$ 379,215 | \$ 381,137 | \$ 400,883 | \$ 396,440 | \$ 421,321 | \$ 443,761 | \$ 464,463 | \$ 466,642 | \$ 457,984 |
| Restricted | 19,326 | 17,023 | 16,375 | 18,421 | 17,416 | 16,179 | 16,450 | 16,498 | 14,269 | 18,121 |
| Unrestricted | 112,446 | 116,111 | 141,685 | 138,458 | 115,352 | 115,685 | 136,167 | 154,807 | 169,073 | 212,162 |
| Total primary government net position | <u>\$ 515,867</u> | <u>\$ 512,349</u> | <u>\$ 539,197</u> | <u>\$ 557,763</u> | <u>\$ 529,208</u> | <u>\$ 553,185</u> | <u>\$ 596,379</u> | <u>\$ 635,769</u> | <u>\$ 649,984</u> | <u>\$ 688,267</u> |

KITSAP COUNTY, WASHINGTON

Table 2

Change in Net Position
Last Ten Fiscal Years
 (amounts expressed in thousands)

| | 2010 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Table continues on next page - Page 1 of 2 | | | | | | | | | | |
| Expenses | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| General Government | \$ 27,402 | \$ 24,934 | \$ 19,290 | \$ 25,090 | \$ 21,904 | \$ 23,378 | \$ 26,393 | \$ 25,226 | \$ 26,348 | \$ 38,779 |
| Judicial Services | 13,506 | 13,331 | 13,954 | 14,063 | 15,098 | 15,759 | 16,267 | 17,102 | 17,870 | 17,303 |
| Public Safety | 50,796 | 49,145 | 49,931 | 50,590 | 52,483 | 59,463 | 44,065 | 50,182 | 57,509 | 54,741 |
| Physical Environment | 4,588 | 3,288 | 3,342 | 3,493 | 4,045 | 3,746 | 976 | 1,221 | 4,404 | 3,461 |
| Transportation | 36,831 | 38,056 | 37,842 | 38,456 | 40,574 | 42,458 | 41,248 | 42,393 | 43,372 | 44,351 |
| Health & Human Services | 46,998 | 43,974 | 43,858 | 49,067 | 52,533 | 59,966 | 69,624 | 81,319 | 80,891 | 35,656 |
| Economic Environment | 7,698 | 6,747 | 6,459 | 7,004 | 6,623 | 7,180 | 8,612 | 11,299 | 8,773 | 10,182 |
| Culture & Recreation | 6,436 | 6,908 | 6,494 | 6,628 | 7,112 | 7,402 | 7,212 | 7,490 | 7,739 | 6,330 |
| Interest on Long-Term Debt | 6,445 | 5,399 | 4,715 | 4,359 | 4,287 | 3,637 | 3,359 | 3,050 | 2,801 | 2,470 |
| Total Governmental | \$ 200,700 | \$ 191,782 | \$ 185,885 | \$ 198,752 | \$ 204,660 | \$ 222,989 | \$ 217,755 | \$ 239,281 | \$ 249,706 | \$ 213,275 |
| Business Type Activities | | | | | | | | | | |
| Solid Waste | 13,823 | 13,637 | 13,749 | 14,259 | 14,907 | 15,924 | 16,710 | 17,446 | 18,790 | 17,401 |
| Sewer Utility | 14,545 | 16,613 | 17,805 | 16,986 | 16,930 | 18,070 | 20,582 | 22,098 | 24,521 | 22,111 |
| Surface Water | 6,150 | 7,388 | 7,918 | 8,060 | 8,201 | 8,701 | 9,491 | 10,109 | 10,042 | 8,853 |
| Total Business Type Activities | \$ 34,518 | \$ 37,638 | \$ 39,472 | \$ 39,306 | \$ 40,038 | \$ 42,695 | \$ 46,784 | \$ 49,653 | \$ 53,353 | \$ 48,365 |
| Total Primary Government Expenses | \$ 235,218 | \$ 229,420 | \$ 225,357 | \$ 238,058 | \$ 244,698 | \$ 265,685 | \$ 264,539 | \$ 288,933 | \$ 303,059 | \$ 261,640 |
| Program Revenues | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Charges for Services | | | | | | | | | | |
| General Government | \$ 10,581 | \$ 8,639 | \$ 9,077 | \$ 8,743 | \$ 9,061 | \$ 9,512 | \$ 9,289 | \$ 10,050 | \$ 11,622 | \$ 11,507 |
| Judicial Services | 4,414 | 5,007 | 5,255 | 4,974 | 4,701 | 4,182 | 3,817 | 3,868 | 3,763 | 2,767 |
| Public Safety | 1,289 | 1,053 | 868 | 693 | 652 | 1,602 | 633 | 1,585 | 1,598 | 452 |
| Physical Environment | 4,094 | 4,224 | 4,361 | 4,844 | 5,826 | 7,087 | 7,959 | 8,125 | 7,142 | 7,732 |
| Transportation | 2,468 | 3,012 | 2,401 | 2,448 | 2,987 | 2,668 | 2,256 | 2,402 | 2,468 | 972 |
| Health & Human Services | 203 | 182 | 195 | 167 | 179 | 271 | 554 | 590 | 622 | 2,674 |
| Economic Environment | 79 | 91 | 100 | 78 | - | - | - | - | - | - |
| Culture and Recreation | 1,006 | 1,449 | 1,124 | 1,076 | 1,013 | 1,157 | 961 | 775 | 465 | 84 |
| Operating Grants | 72,055 | 66,458 | 66,651 | 78,453 | 75,878 | 87,466 | 87,778 | 98,756 | 97,791 | 65,578 |
| Capital Grants and Contributions | 1,662 | 2,556 | 3,035 | 1,463 | 6,369 | 7,259 | 9,422 | 2,873 | 2,999 | 5,764 |
| Total Governmental Activities | \$ 97,851 | \$ 92,671 | \$ 93,067 | \$ 102,939 | \$ 106,665 | \$ 121,204 | \$ 122,670 | \$ 129,024 | \$ 128,470 | \$ 97,530 |
| Program Revenues | | | | | | | | | | |

KITSAP COUNTY, WASHINGTON

Table 2

Change in Net Position Last Ten Fiscal Years

(amounts expressed in thousands)

| | 2010 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|
| Table continued from previous page - Page 2 of 2 | | | | | | | | | | |
| Business Type Activities | | | | | | | | | | |
| Charges for Services | | | | | | | | | | |
| Solid Waste | \$ 12,407 | \$ 12,163 | \$ 12,632 | \$ 13,777 | \$ 14,855 | \$ 16,068 | \$ 17,272 | \$ 18,131 | \$ 18,841 | \$ 19,765 |
| Sewer Utility | 14,325 | 16,029 | 17,391 | 19,878 | 20,670 | 21,871 | 21,435 | 29,157 | 22,655 | 22,465 |
| Surface Water | 7,493 | 7,394 | 7,689 | 8,311 | 10,530 | 9,382 | 10,289 | 10,923 | 11,757 | 12,281 |
| Golf | - | - | - | - | - | - | - | - | - | - |
| Operating Grants | 608 | 998 | 1,161 | 2,265 | 1,882 | 4,948 | 4,105 | 11,650 | 1,447 | 1,336 |
| Capital Grants and contributions | 742 | 1,925 | 1,186 | 903 | 1,726 | 3,642 | 1,690 | 1,746 | 1,079 | 3,305 |
| Total business-type activities | \$ 35,575 | \$ 38,509 | \$ 40,059 | \$ 45,134 | \$ 49,664 | \$ 55,911 | \$ 54,791 | \$ 71,607 | \$ 55,780 | \$ 59,152 |
| program revenues | | | | | | | | | | |
| Total Primary Government | \$ 133,426 | \$ 131,180 | \$ 133,126 | \$ 148,074 | \$ 156,329 | \$ 177,115 | \$ 177,461 | \$ 200,632 | \$ 184,250 | \$ 156,681 |
| Program Revenues | | | | | | | | | | |
| Net (Expense)/ Revenue | | | | | | | | | | |
| Governmental Activities | (102,849) | (99,111) | (92,818) | (95,813) | (97,994) | (101,786) | (95,085) | (110,256) | (121,236) | (115,745) |
| Business-type activities | 1,057 | 871 | 587 | 5,828 | 9,626 | 13,216 | 8,008 | 21,955 | 2,427 | 10,787 |
| Total Primary Government Net Expense | \$ (101,792) | \$ (98,240) | \$ (92,231) | \$ (89,985) | \$ (88,369) | \$ (88,570) | \$ (87,077) | \$ (88,302) | \$ (118,809) | \$ (104,958) |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes, levied for general purposes | \$ 54,472 | \$ 56,249 | \$ 57,360 | \$ 58,720 | \$ 59,764 | \$ 60,221 | \$ 61,717 | \$ 63,397 | \$ 64,593 | \$ 68,194 |
| Property taxes, levied for debt service | - | - | - | - | - | - | - | - | - | - |
| Sales & use taxes | 26,498 | 27,008 | 27,667 | 32,383 | 35,976 | 39,436 | 37,377 | 51,203 | 50,196 | 53,425 |
| Other taxes | 10,139 | 11,062 | 12,288 | 11,958 | 13,349 | 13,918 | 12,765 | 12,522 | 16,174 | 15,072 |
| Investment earnings | 2,183 | 1,683 | 1,512 | 1,541 | 2,044 | 2,279 | 2,844 | 4,348 | 5,801 | 2,918 |
| Miscellaneous | 4,763 | 3,428 | 3,357 | 3,741 | 4,170 | 4,071 | 7,335 | 4,165 | 4,190 | 3,464 |
| Special item - gain(loss) transfer of assets to Kitsap 911 | - | (2,578) | (1,181) | - | - | (7,212) | - | - | - | - |
| Extraordinary item - gain(loss) on annexation | (216) | (1,081) | - | - | - | - | - | - | - | - |
| Special item - gain - Housing Kitsap receivable | - | - | 16,090 | - | - | - | - | - | - | - |
| Special item - loss on demolition of building | - | (1,977) | - | - | - | (508) | - | - | - | - |
| Transfers | 382 | 349 | 350 | 378 | 472 | 350 | 395 | 262 | (2,797) | 158 |
| Total Governmental activities | \$ 98,221 | \$ 94,143 | \$ 117,443 | \$ 108,722 | \$ 115,775 | \$ 112,556 | \$ 122,433 | \$ 135,897 | \$ 138,158 | \$ 143,231 |
| Business-type activities | | | | | | | | | | |
| Investment earnings | \$ 816 | \$ 649 | \$ 442 | \$ 346 | \$ 393 | \$ 496 | \$ 655 | \$ 1,100 | \$ 1,771 | \$ 892 |
| Miscellaneous | - | - | - | - | - | - | - | (2.36) | - | - |
| Transfers | (382) | (349) | (350) | (378) | (472) | (350) | (395) | (262) | 2,797 | (158) |
| Total business-type activities | \$ 434 | \$ 300 | \$ 92 | \$ (32) | \$ (79) | \$ 146 | \$ 260 | \$ 835 | \$ 4,569 | \$ 734 |
| Total Primary Government | \$ 98,655 | \$ 94,443 | \$ 117,535 | \$ 108,690 | \$ 115,696 | \$ 112,702 | \$ 122,693 | \$ 136,732 | \$ 142,727 | \$ 143,965 |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | (4,628) | (4,968) | 24,625 | 12,909 | 17,781 | 10,771 | 27,349 | 25,641 | 16,923 | 27,486 |
| Business Type activities | 1,491 | 1,171 | 679 | 5,797 | 9,546 | 13,362 | 8,268 | 22,790 | 6,996 | 11,521 |
| Total Primary Government | \$ (3,137) | \$ (3,797) | \$ 25,304 | \$ 18,705 | \$ 27,327 | \$ 24,133 | \$ 35,616 | \$ 48,431 | \$ 23,918 | \$ 39,007 |

KITSAP COUNTY, WASHINGTON

Table 3

Fund Balances of Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| General Fund (1) | | | | | | | | | | |
| Nonspendable | \$ 440 | \$ 443 | \$ 418 | \$ 387 | \$ 376 | \$ 365 | \$ 474 | \$ 465 | \$ 481 | \$ 447 |
| Restricted | - | - | - | - | - | - | - | - | - | - |
| Committed | - | - | - | - | - | - | - | - | - | - |
| Assigned | - | - | - | - | - | - | - | - | - | - |
| Unassigned | 13,233 | 18,018 | 18,395 | 20,589 | 18,455 | 20,681 | 25,807 | 28,904 | 27,005 | 29,469 |
| Total General Fund | <u>\$ 13,673</u> | <u>\$ 18,461</u> | <u>\$ 18,813</u> | <u>\$ 20,976</u> | <u>\$ 18,830</u> | <u>\$ 21,045</u> | <u>\$ 26,281</u> | <u>\$ 29,368</u> | <u>\$ 27,486</u> | <u>\$ 29,916</u> |
| All Other Governmental Funds | | | | | | | | | | |
| Nonspendable | \$ 9,785 | \$ 9,260 | \$ 8,710 | \$ 8,150 | \$ 7,580 | \$ 7,000 | \$ 6,610 | \$ 5,900 | \$ 5,160 | \$ 4,500 |
| Restricted | 55,836 | 26,728 | 29,646 | 35,920 | 42,592 | 48,598 | 56,422 | 64,013 | 61,331 | 71,796 |
| Committed | 1,535 | 32,334 | 35,309 | 37,410 | 39,811 | 33,258 | 36,846 | 29,623 | 32,197 | 32,184 |
| Assigned | - | - | - | - | - | - | - | - | - | - |
| Unassigned | (413) | - | (268) | (136) | (47) | (6) | (165) | (90) | - | - |
| Total all other Governmental Funds | <u>\$ 66,743</u> | <u>\$ 68,322</u> | <u>\$ 73,397</u> | <u>\$ 81,345</u> | <u>\$ 89,936</u> | <u>\$ 88,851</u> | <u>\$ 99,713</u> | <u>\$ 99,446</u> | <u>\$ 98,689</u> | <u>\$ 108,480</u> |

(1) General Fund's Fund Balance includes fund balances of funds previously classified as Special Revenue funds, that did not meet the Special Revenue fund definition of GASB Statement No. 54. See Note 1. E. 13 for details.

KITSAP COUNTY, WASHINGTON

Table 4

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Table continues on next page - Page 1 of 2 | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| Property Taxes | \$ 55,249 | \$ 56,249 | \$ 57,360 | \$ 58,720 | \$ 59,764 | \$ 60,221 | \$ 61,717 | \$ 63,394 | \$ 64,593 | \$ 66,219 |
| Retail Sales & Use Taxes | 26,995 | 27,008 | 27,667 | 32,383 | 35,976 | 39,436 | 37,377 | 51,203 | 50,196 | 53,425 |
| Other Taxes | 9,989 | 11,062 | 12,288 | 11,958 | 13,349 | 13,918 | 12,765 | 12,524 | 16,174 | 15,072 |
| Licenses and Permits | 2,415 | 2,782 | 2,917 | 3,315 | 4,144 | 5,605 | 6,167 | 6,461 | 5,184 | 5,863 |
| Intergovernmental | 71,212 | 68,703 | 69,686 | 79,916 | 82,252 | 94,724 | 97,200 | 101,628 | 100,817 | 71,342 |
| Charges for Services | 14,066 | 14,605 | 14,568 | 14,370 | 15,528 | 16,557 | 15,201 | 15,811 | 17,560 | 18,743 |
| Fines & Forfeits | 2,820 | 3,105 | 2,660 | 2,541 | 2,382 | 2,181 | 2,084 | 2,177 | 2,145 | 1,582 |
| Investment Earnings | 1,704 | 1,682 | 1,512 | 1,541 | 2,044 | 2,279 | 2,844 | 4,343 | 5,801 | 2,918 |
| Miscellaneous | 3,749 | 3,415 | 3,343 | 4,005 | 4,088 | 4,070 | 7,334 | 4,165 | 4,190 | 3,464 |
| Total Revenues | \$ 188,199 | \$ 188,611 | \$ 192,001 | \$ 208,750 | \$ 219,528 | \$ 238,991 | \$ 242,689 | \$ 261,705 | \$ 266,661 | \$ 238,628 |
| Expenditures | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General Government | \$ 24,376 | \$ 25,254 | \$ 25,000 | \$ 27,248 | \$ 26,888 | \$ 28,544 | \$ 29,565 | \$ 31,089 | \$ 32,715 | \$ 45,623 |
| Judicial Services | 13,854 | 13,312 | 13,938 | 14,045 | 15,081 | 15,742 | 16,250 | 17,082 | 17,847 | 17,257 |
| Public Safety | 45,071 | 44,512 | 45,200 | 46,318 | 51,164 | 52,186 | 44,474 | 53,734 | 57,961 | 58,414 |
| Physical Environment | 3,044 | 3,289 | 3,342 | 3,493 | 4,122 | 3,746 | 976 | 1,282 | 4,404 | 3,793 |
| Transportation | 24,208 | 25,215 | 25,193 | 25,937 | 28,334 | 30,644 | 29,592 | 30,435 | 32,909 | 30,393 |
| Health & Human Services | 43,475 | 43,834 | 43,718 | 48,928 | 52,479 | 59,826 | 68,631 | 81,238 | 80,825 | 35,590 |
| Economic Environment | 6,518 | 6,743 | 6,455 | 7,000 | 6,542 | 7,177 | 9,554 | 11,295 | 8,770 | 10,179 |
| Culture and Recreation | 5,479 | 5,595 | 5,266 | 5,447 | 5,942 | 6,094 | 6,009 | 6,207 | 6,416 | 5,001 |
| Debt Service | | | | | | | | | | |
| Principal | 11,567 | 9,803 | 23,057 | 6,189 | 6,424 | 6,695 | 8,923 | 7,196 | 9,840 | 6,807 |
| Interest and Other Charges | 5,275 | 5,075 | 4,553 | 4,359 | 4,287 | 3,637 | 3,329 | 3,049 | 2,801 | 2,609 |
| Capital Outlay | 10,379 | 4,406 | 6,216 | 11,267 | 11,411 | 20,045 | 16,105 | 15,606 | 7,368 | 17,660 |
| Total Expenditures | \$ 193,246 | \$ 187,038 | \$ 201,938 | \$ 200,231 | \$ 212,675 | \$ 234,338 | \$ 233,408 | \$ 258,212 | \$ 261,856 | \$ 233,326 |
| Excess (Deficiency) of Revenues Over Expenditures | \$ (5,047) | \$ 1,573 | \$ (9,937) | \$ 8,518 | \$ 6,853 | \$ 4,653 | \$ 9,281 | \$ 3,493 | \$ 4,805 | \$ 5,302 |

KITSAP COUNTY, WASHINGTON

Table 4

Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(amounts expressed in thousands)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-----------------|-----------------|------------------|------------------|-----------------|-------------------|-----------------|-------------------|-------------------|------------------|
| Table continued from previous page - Page 2 of 2 | | | | | | | | | | |
| Other Financing Sources (Uses): | | | | | | | | | | |
| Proceeds from BANS | \$ 640 | \$ 492 | \$ 220 | - | - | - | - | - | - | - |
| Refunding Bonds Issued | 20,422 | - | 53,278 | - | 24,509 | - | - | - | - | 8,596 |
| Premiums on Bonds | 869 | - | - | - | - | - | - | - | - | - |
| Payment to Bond Refunding Escrow Agent | (21,363) | - | (37,914) | - | (24,412) | - | - | - | - | (2,625) |
| Sale of Capital Assets | - | 567 | 117 | 1,659 | 104 | 378 | 478 | 9 | - | 1,436 |
| Transfers In | 15,780 | 17,659 | 31,582 | 14,420 | 16,428 | 20,802 | 14,435 | 19,111 | 26,217 | 15,891 |
| Transfers Out | (15,492) | (17,607) | (31,982) | (14,077) | (16,932) | (24,854) | (14,667) | (20,954) | (34,160) | (16,492) |
| Total Other Financing Sources & Uses | <u>\$ 856</u> | <u>\$ 1,111</u> | <u>\$ 15,301</u> | <u>\$ 2,002</u> | <u>\$ (303)</u> | <u>\$ (3,673)</u> | <u>\$ 245</u> | <u>\$ (1,835)</u> | <u>\$ (7,943)</u> | <u>\$ 6,806</u> |
| Special Items | | | | | | | | | | |
| Payment of Assumed Debt | - | - | - | - | - | - | - | - | - | - |
| Special Item-Sales of Pledged Assets | 5,459 | 3,688 | 121 | - | - | - | - | - | - | - |
| Total Special Items | <u>5,459</u> | <u>3,688</u> | <u>121</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | <u>\$ 1,268</u> | <u>\$ 6,372</u> | <u>\$ 5,485</u> | <u>\$ 10,521</u> | <u>\$ 6,550</u> | <u>\$ 980</u> | <u>\$ 9,526</u> | <u>\$ 1,659</u> | <u>\$ (3,138)</u> | <u>\$ 12,108</u> |
| Debt Service as a Percentage of Non-capital Expenditures | <u>9.2%</u> | <u>8.1%</u> | <u>14.1%</u> | <u>5.6%</u> | <u>5.3%</u> | <u>4.8%</u> | <u>5.6%</u> | <u>4.2%</u> | <u>5.0%</u> | <u>4.4%</u> |

KITSAP COUNTY, WASHINGTON

Table 5

Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years

(amounts expressed in thousands)

| Fiscal Year | REAL PROPERTY | | PERSONAL PROPERTY | | TOTALS | | Ratio of Total Assessed Value To Total Estimated Actual Value | Total Kitsap County Levy Rate per \$1,000 |
|-------------|----------------|------------------------|-------------------|------------------------|----------------|------------------------|---|---|
| | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | | |
| 2011 | \$ 27,707,518 | \$ 31,414,420 | \$ 443,635 | \$ 449,934 | \$ 28,151,153 | \$ 31,864,354 | 88.4% | 2.50 |
| 2012 | \$ 26,438,990 | \$ 29,773,637 | \$ 412,734 | \$ 464,790 | \$ 26,851,724 | \$ 30,238,427 | 88.8% | 2.65 |
| 2013 | \$ 25,423,782 | \$ 27,604,640 | \$ 394,485 | \$ 428,322 | \$ 25,818,267 | \$ 28,032,962 | 92.1% | 2.65 |
| 2014 | \$ 25,194,072 | \$ 26,586,892 | \$ 406,644 | \$ 446,861 | \$ 25,600,716 | \$ 28,132,655 | 91.0% | 2.90 |
| 2015 | \$ 26,394,721 | \$ 28,049,650 | \$ 399,946 | \$ 425,022 | \$ 26,794,667 | \$ 28,474,673 | 94.1% | 2.83 |
| 2016 | \$ 27,555,323 | \$ 30,995,864 | \$ 397,422 | \$ 447,044 | \$ 27,952,754 | \$ 31,442,908 | 88.9% | 2.77 |
| 2017 | \$ 30,533,938 | \$ 34,307,796 | \$ 394,695 | \$ 406,483 | \$ 30,928,633 | \$ 34,673,355 | 89.2% | 2.77 |
| 2018 | \$ 33,429,777 | \$ 37,519,391 | \$ 396,288 | \$ 444,768 | \$ 33,826,065 | \$ 37,964,158 | 89.1% | 2.58 |
| 2019 | \$ 37,484,257 | \$ 41,510,806 | \$ 414,430 | \$ 423,752 | \$ 37,898,687 | \$ 41,934,558 | 90.3% | 2.42 |
| 2020 | \$ 41,351,385 | \$ 45,541,173 | \$ 431,985 | \$ 475,754 | \$ 41,783,370 | \$ 46,016,927 | 90.8% | 2.21 |

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 6

Property Tax Rates - All Overlapping Governments
Per \$1,000 of Assessed Value
Last Ten Years

| Fiscal Year | Kitsap County | | | Other Taxing Districts | | | | | | | Totals |
|-------------|----------------|--------------|---------------------|------------------------|----------------|----------------|--------|----------------|-------------------------|--------|--------|
| | Kitsap County* | County Roads | Total Kitsap County | School Districts | Fire Districts | Port Districts | Cities | Public Library | Public Utility District | Other* | |
| 2011 | 1.07 | 1.43 | 2.50 | 5.49 | 1.79 | 0.52 | 1.87 | 0.35 | 0.07 | 1.50 | 14.09 |
| 2012 | 1.13 | 1.52 | 2.65 | 6.19 | 1.82 | 0.53 | 1.95 | 0.37 | 0.08 | 1.59 | 15.18 |
| 2013 | 1.20 | 1.61 | 2.81 | 6.69 | 1.85 | 0.30 | 2.01 | 0.40 | 0.09 | 0.91 | 15.06 |
| 2014 | 1.24 | 1.66 | 2.90 | 6.76 | 1.87 | 0.32 | 2.05 | 0.40 | 0.09 | 1.08 | 15.47 |
| 2015 | 1.20 | 1.63 | 2.83 | 6.47 | 1.90 | 0.31 | 1.98 | 0.39 | 0.08 | 0.91 | 14.95 |
| 2016 | 1.17 | 1.60 | 2.77 | 6.54 | 2.11 | 0.31 | 1.94 | 0.38 | 0.08 | 1.07 | 15.28 |
| 2017 | 1.09 | 1.49 | 2.58 | 6.06 | 1.96 | 0.28 | 1.80 | 0.35 | 0.07 | 1.00 | 14.18 |
| 2018 | 1.02 | 1.40 | 2.42 | 6.54 | 1.90 | 0.26 | 1.68 | 0.43 | 0.07 | 1.00 | 14.38 |
| 2019 | 0.93 | 1.28 | 2.21 | 5.30 | 1.88 | 0.24 | 1.52 | 0.39 | 0.06 | 0.86 | 12.46 |
| 2020 | 0.87 | 1.20 | 2.07 | 5.81 | 1.99 | 0.22 | 1.47 | 0.37 | 0.06 | 0.58 | 12.57 |

Source: Kitsap County Assessor

*Includes Current Expense, Conservation Futures, and Cencom / Kitsap 911 Facility.

KITSAP COUNTY, WASHINGTON

Table 7

Principal Property Taxpayers December 31, 2020

Current Year and Nine Years Ago
Reported in Thousands

| Name | 2020 | | | 2011 | | |
|---|---------------------|------|------------------------------------|-------------------|------|------------------------------------|
| | Assessed Value | Rank | Percent of County Assessed Value** | Assessed Value | Rank | Percent of County Assessed Value** |
| Puget Sound Energy | 201,439 | 1 | 0.478% | 117,671 | 1 | 0.414% |
| Harrison Memorial Hospital | 184,269 | 2 | 0.437% | | | |
| Walmart | 62,999 | 3 | 0.149% | 41,018 | 5 | 0.144% |
| PPR Kitsap Mall LLC | 62,746 | 4 | 0.149% | 78,868 | 2 | 0.277% |
| Fairgrounds Road LLC | 58,648 | 5 | 0.139% | 31,013 | 10 | 0.109% |
| NA Mariners Glen 68 LP | 48,274 | 6 | 0.115% | 20,520 | 15 | 0.072% |
| Silverdale Centercal LLC | 47,926 | 7 | 0.114% | | | |
| Qwest Corporation | 47,464 | 8 | 0.113% | 53,484 | 3 | 0.188% |
| CG Silverdale LLC & ISP Silverdale LLC | 46,943 | 9 | 0.111% | | | |
| Fred Meyer Stores Inc | 46,256 | 10 | 0.110% | 37,020 | 7 | 0.130% |
| Santa Fe Ridge Apartments LLC | 44,272 | 11 | 0.105% | 19,604 | 17 | 0.069% |
| Trillium Heights Apartments | 41,338 | 12 | 0.098% | | | |
| Brixton Nse Port Orchard Fee Owner LLC | 41,301 | 13 | 0.098% | | | |
| Highland 2 LLC & EMI Ridgetop LLC & Del Ray Plaza LLC | 36,690 | 14 | 0.087% | | | |
| Compass Signature Apartments LLC | 34,584 | 15 | 0.082% | | | |
| Comcast Cable Communications Management LLC | 34,458 | 16 | 0.082% | | | |
| PK 1 Silverdale Shopping Center LLC | 34,273 | 17 | 0.081% | 33,075 | 9 | 0.116% |
| Diplomat Inverness Cliffs 2nd Level Et Al | 32,876 | 18 | 0.078% | | | |
| Bethel GRF2 LLC | 30,315 | 19 | 0.072% | | | |
| LBG Bainbridge LLC | 29,879 | 20 | 0.071% | | | |
| Lowes HIW Inc | | | | 37,910 | 6 | 0.133% |
| Ryan Tim Properties | | | | 47,634 | 4 | 0.168% |
| Albertsons Inc. | | | | 35,293 | 8 | 0.124% |
| Home Depot USA Inc. | | | | 19,769 | 16 | 0.070% |
| Olhava Associates Limited Partnership | | | | 19,250 | 18 | 0.068% |
| ONL IDA Seven Stones LLC | | | | 19,134 | 19 | 0.067% |
| Treetops Investors LLC | | | | 18,194 | 20 | 0.064% |
| Kitsap Credit Union | | | | 28,228 | 11 | 0.099% |
| Cascade Natural Gas Corp | | | | 28,116 | 12 | 0.099% |
| United Telephone Co if the NW | | | | 23,227 | 14 | 0.082% |
| Mentor JP | | | | 25,714 | 13 | 0.090% |
| | <u>\$ 1,166,950</u> | | <u>2.769%</u> | <u>\$ 734,742</u> | | <u>2.584%</u> |
| Assessed Value ** | 42,148 | 2020 | | 28,434 | 2011 | |

Source: Kitsap County Assessor

KITSAP COUNTY, WASHINGTON

Table 8

Property Tax Levies and Collections* Last Ten Fiscal Years

| Fiscal Year | Taxes Levied for the Year (Original Levy) | | Total Adjusted Tax Levy | Collected in the Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | | Total Uncollected Taxes (2) | |
|-------------|---|--------------|-------------------------|-----------------------------------|--------|---------------------------------|---------------------------|---------|-----------------------------|-------|
| | Adjustments (1) | Amount | | Percentage of Levy | Amount | | Percentage of Adj Levy | Amount | Percentage of Adj Levy | |
| 2011 | \$ 55,458,280 | \$ (278,982) | \$ 55,179,298 | \$ 53,687,415 | 96.81% | \$ 1,491,883 | \$ 55,179,298 | 100.00% | \$ (0) | 0.00% |
| 2012 | \$ 56,410,557 | \$ (203,345) | \$ 56,207,212 | \$ 54,763,640 | 97.08% | \$ 1,379,049 | \$ 56,142,689 | 99.89% | \$ 64,524 | 0.11% |
| 2013 | \$ 57,248,798 | \$ (108,181) | \$ 57,140,617 | \$ 55,825,744 | 97.51% | \$ 1,316,178 | \$ 57,141,922 | 100.00% | \$ (1,305) | 0.00% |
| 2014 | \$ 58,327,285 | \$ (72,653) | \$ 58,254,632 | \$ 57,263,948 | 98.18% | \$ 943,677 | \$ 58,207,625 | 99.92% | \$ 47,007 | 0.08% |
| 2015 | \$ 59,452,629 | \$ (75,348) | \$ 59,377,281 | \$ 58,546,937 | 98.48% | \$ 774,399 | \$ 59,321,336 | 99.91% | \$ 55,945 | 0.09% |
| 2016 | \$ 60,119,406 | \$ (105,502) | \$ 60,013,904 | \$ 59,245,780 | 98.55% | \$ 669,693 | \$ 59,915,473 | 99.84% | \$ 98,431 | 0.16% |
| 2017 | \$ 61,718,967 | \$ (65,402) | \$ 61,653,565 | \$ 60,958,421 | 98.77% | \$ 598,942 | \$ 61,557,362 | 99.84% | \$ 96,203 | 0.16% |
| 2018 | \$ 63,258,481 | \$ (1,068) | \$ 63,257,413 | \$ 62,584,880 | 98.94% | \$ 430,593 | \$ 63,015,473 | 99.62% | \$ 241,940 | 0.38% |
| 2019 | \$ 64,543,372 | \$ 26,788 | \$ 64,570,159 | \$ 63,910,471 | 99.02% | \$ 363,676 | \$ 64,274,147 | 99.54% | \$ 296,013 | 0.46% |
| 2020 | \$ 66,538,771 | \$ (128,546) | \$ 66,410,225 | \$ 65,609,794 | 98.60% | \$ - | \$ 65,609,794 | 98.79% | \$ 800,431 | 1.21% |

Source: Kitsap County Treasurer

* Excludes certain Custodial Funds and State School.

Note: The levy of any given fiscal year is based on the assessed values from the tax roll of the preceding calendar year

(1) Adjustments in original levy are due to omits, cancellations and supplements during the fiscal year.

(2) The amounts in the total uncollected taxes column are cumulative totals of all taxes levied at the end of the year.

KITSAP COUNTY, WASHINGTON

Table 9

Ratios of Outstanding Debt by Type Last Ten Fiscal Years

(amounts expressed in thousands, except per capita amount)

| Fiscal Year | Governmental Activities | | | Business-Type Activities | | | Total Primary Government | Percentage of Personal Income (1) | Per Capita (1) |
|-------------|--------------------------|--------------------------|----------------|--------------------------|--------------------------|----------------|--------------------------|-----------------------------------|----------------|
| | General Obligation Bonds | Special Assessment Bonds | Other Debt (2) | Sewer Bonds | General Obligation Bonds | Other Debt (2) | | | |
| 2011 | \$ 91,962 | \$ - | \$ 24,484 | \$ 50,620 | \$ - | \$ 9,485 | \$ 176,551 | 1.617% | \$ 751 |
| 2012 | \$ 84,644 | \$ - | \$ 22,489 | \$ 48,650 | \$ - | \$ 11,484 | \$ 167,267 | 1.472% | \$ 698 |
| 2013 | \$ 98,890 | \$ - | \$ 2,937 | \$ 46,595 | \$ - | \$ 12,019 | \$ 160,441 | 1.412% | \$ 665 |
| 2014 | \$ 93,465 | \$ - | \$ 2,734 | \$ 44,440 | \$ - | \$ 11,329 | \$ 151,968 | 1.257% | \$ 618 |
| 2015 | \$ 86,085 | \$ - | \$ 2,525 | \$ 59,540 | \$ - | \$ 10,398 | \$ 158,547 | 1.256% | \$ 629 |
| 2016 | \$ 80,275 | \$ - | \$ 2,324 | \$ 57,175 | \$ - | \$ 9,459 | \$ 149,233 | 1.129% | \$ 577 |
| 2017 | \$ 72,275 | \$ - | \$ 2,092 | \$ 55,515 | \$ - | \$ 8,512 | \$ 138,394 | 0.989% | \$ 519 |
| 2018 | \$ 66,025 | \$ - | \$ 1,858 | \$ 53,710 | \$ - | \$ 7,556 | \$ 129,149 | 0.851% | \$ 479 |
| 2019 | \$ 57,080 | \$ - | \$ 1,855 | \$ 49,915 | \$ - | \$ 15,213 | \$ 124,063 | 0.776% | \$ 457 |
| 2020 | \$ 55,850 | \$ - | \$ 1,697 | \$ 52,572 | \$ - | \$ 14,392 | \$ 124,511 | N/A | N/A |

Source: Kitsap County Treasurer

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) Other Debt - Governmental Activities includes Public Works Trust Funds debt, notes payable, and capital leases.

Other Debt - Business Type Activities includes various Public Works Trust Fund debt and Department of Ecology loans.

KITSAP COUNTY, WASHINGTON

Table 10

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years

(amounts expressed thousands, except per capita amount)

| Fiscal Year | General Obligation Bonds | Less: Amounts Available in Debt Service Funds (2) | Total Net Bonded General Obligation Debt | Net Bonded General Obligation Debt as a Percentage of Estimated Actual Value of Property | Net Bonded General Obligation Debt Per Capita (1) |
|-------------|--------------------------------|---|--|--|---|
| 2011 | \$ 91,962 | \$ 10,879 | \$ 81,083 | 0.25% | \$ 319 |
| 2012 | \$ 84,644 | \$ 10,291 | \$ 74,353 | 0.25% | \$ 293 |
| 2013 | \$ 98,890 | \$ 10,260 | \$ 88,630 | 0.32% | \$ 348 |
| 2014 | \$ 93,465 | \$ 10,402 | \$ 83,063 | 0.30% | \$ 325 |
| 2015 | \$ 86,085 | \$ 10,604 | \$ 75,481 | 0.27% | \$ 295 |
| 2016 | \$ 80,275 | \$ 10,995 | \$ 69,280 | 0.25% | \$ 264 |
| 2017 | \$ 72,275 | \$ 8,708 | \$ 63,567 | 0.23% | \$ 242 |
| 2018 | \$ 66,025 | \$ 9,094 | \$ 56,931 | 0.20% | \$ 215 |
| 2019 | \$ 57,080 | \$ 6,563 | \$ 50,517 | 0.18% | \$ 187 |
| 2020 | \$ 55,850 | \$ 5,917 | \$ 49,933 | 0.18% | \$ 183 |

Source: Kitsap County Treasurer, Kitsap County Assessor

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property

(1) Population data can be found in the Schedule of Demographic and Economic Statistics.

(2) Increase in 2009 due to reclassification of a Note Receivable from General Fund into Debt Service Fund where debt is paid.
Less: Amounts Available is all outstanding debt listed on Schedule 09 that has a fund balance at the end of the year.

KITSAP COUNTY, WASHINGTON

Table 11

Computation of Direct and Overlapping Debt December 31, 2020

| <u>Jurisdiction</u> | <u>Net Debt Outstanding</u> | <u>Percentage Applicable to Kitsap County</u> | <u>Amount Applicable to Kitsap County</u> |
|----------------------------|------------------------------|---|---|
| <u>Direct:</u> | | | |
| Kitsap County | <u>\$ 57,547,480</u> | 100% | <u>\$ 57,547,480</u> |
| <u>Overlapping debt:</u> | | | |
| Cities | \$ 50,089,825 | 100% | \$ 50,089,825 |
| School Districts | \$ 306,625,794 | 100% | \$ 306,625,794 |
| Park Districts | \$ 4,900,000 | 100% | \$ 4,900,000 |
| Fire Districts | \$ 39,656,705 | 100% | \$ 39,656,705 |
| Port Districts | \$ 3,910,189 | 100% | \$ 3,910,189 |
| Utility Districts | <u>\$ 4,745,000</u> | 100% | <u>\$ 4,745,000</u> |
| Total Overlapping | \$ 409,927,513 | | \$ 409,927,513 |
| Total Direct & Overlapping | <u><u>\$ 467,474,993</u></u> | | <u><u>\$ 467,474,993</u></u> |

Note: All overlapping governments with debt are contained within the boundaries of the County.

Source: Kitsap County Treasurer

KITSAP COUNTY, WASHINGTON

Table 12

Legal Debt Margin Information
Last Ten Fiscal Years
 (amounts expressed in thousands)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Debt Limit | \$ 710,862 | \$ 678,312 | \$ 652,991 | 647,773 | \$ 679,005 | \$ 708,255 | \$ 781,756 | \$ 854,443 | \$ 956,852 | \$ 1,053,705 |
| Total net debt applicable to limit | 116,446 | 107,133 | 101,827 | 96,199 | 88,610 | 82,599 | 74,367 | 67,883 | 58,935 | 57,547 |
| Legal debt margin | <u>\$ 594,416</u> | <u>\$ 571,179</u> | <u>\$ 551,163</u> | <u>\$ 551,574</u> | <u>\$ 590,395</u> | <u>\$ 625,655</u> | <u>\$ 707,389</u> | <u>\$ 786,560</u> | <u>\$ 897,917</u> | <u>\$ 996,157</u> |
| Total net debt applicable to the limit as a percentage of debt limit | 16.38% | 15.79% | 15.59% | 14.85% | 13.05% | 11.66% | 9.51% | 7.94% | 6.16% | 5.46% |

Legal Debt Margin Calculation for Fiscal Year 2020

| | |
|---|-------------------|
| Total assessed value | \$ 42,148,186 |
| Debt limit (2.5% of total assessed value) | 1,053,705 |
| Debt applicable to limit: | |
| General Obligation bonds | 55,850 |
| Other debt | 1,697 |
| Total net debt applicable to limit | <u>57,547</u> |
| Legal debt margin | <u>\$ 996,157</u> |

Note: Under Washington State finance law, Kitsap County's outstanding general obligation debt should not exceed 2.5% of total assessed property value (or 5%, provided the indebtedness in excess of 2.5% is for utilities, parks, or open space development).
 By law, general obligation debt subject to the limitation may be offset by the amount set aside for repaying general obligation bonds.

KITSAP COUNTY, WASHINGTON

Table 13

Pledged Revenue Coverage Last Ten Fiscal Years

(amounts expressed in thousands)

| Fiscal Year | Sewer Revenue Bonds | | | | | | | Special Assessment Bonds | | | | | |
|-------------|-----------------------------|------------------------------|-----------------------|--------------|--------------|--------------|----------|--------------------------------|--------------|----------|-------|----------|--|
| | Sewer Charges and Other (1) | Less: Operating Expenses (2) | Net Available Revenue | Debt Service | | | Coverage | Special Assessment Collections | Debt Service | | | | |
| | | | | Principal | Interest | Total | | | Principal | Interest | Total | Coverage | |
| 2011 | \$ 16,123,263 | \$ 9,370,873 | \$ 6,752,390 | \$ 1,915,000 | \$ 2,103,593 | \$ 4,018,593 | 1.68 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2012 | \$ 16,410,931 | \$ 10,228,273 | \$ 6,182,658 | \$ 1,970,000 | \$ 2,163,577 | \$ 4,133,577 | 1.50 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2013 | \$ 17,660,732 | \$ 11,089,471 | \$ 6,571,261 | \$ 2,055,000 | \$ 2,159,958 | \$ 4,214,958 | 1.56 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2014 | \$ 20,088,432 | \$ 10,000,593 | \$ 10,087,839 | \$ 2,155,000 | \$ 2,048,381 | \$ 4,203,381 | 2.40 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2015 | \$ 20,892,496 | \$ 9,423,863 | \$ 11,468,633 | \$ 2,260,000 | \$ 2,278,469 | \$ 4,538,469 | 2.53 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2016 | \$ 22,176,139 | \$ 11,014,625 | \$ 11,161,514 | \$ 2,365,000 | \$ 2,341,294 | \$ 4,706,294 | 2.37 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2017 | \$ 21,812,611 | \$ 11,313,325 | \$ 10,499,286 | \$ 1,660,000 | \$ 2,317,941 | \$ 3,977,941 | 2.64 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2018 | \$ 29,714,502 | \$ 11,697,483 | \$ 18,017,019 | \$ 1,805,000 | \$ 2,255,509 | \$ 4,060,509 | 4.44 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2019 | \$ 23,647,841 | \$ 11,650,695 | \$ 11,997,146 | \$ 3,795,000 | \$ 2,294,268 | \$ 6,089,268 | 1.97 | \$ - | \$ - | \$ - | \$ - | N/A | |
| 2020 | \$ 22,965,943 | \$ 12,397,969 | \$ 10,567,974 | \$ 1,830,000 | \$ 1,533,676 | \$ 3,363,676 | 3.14 | \$ - | \$ - | \$ - | \$ - | N/A | |

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements.

(1) Sewer charges and other includes investment earnings but not tap fees.

(2) Operating expenses do not include interest or depreciation.

KITSAP COUNTY, WASHINGTON

Table 14

Demographic Statistics Last Ten Fiscal Years

| Fiscal Year | Population (1) | Personal Income (millions of dollars) (2) | Per Capita Personal Income (3) | School Enrollment (4) | Unemployment Rate (5) |
|--------------------|---------------------------|--|---|--------------------------------------|--------------------------------------|
| 2011 | 253,900 | 10,921 | 46,428 | 39,642 | 7.9 |
| 2012 | 254,500 | 11,365 | 47,406 | 38,888 | 7.4 |
| 2013 | 254,000 | 11,361 | 47,105 | 38,411 | 6.8 |
| 2014 | 255,900 | 12,085 | 49,183 | 38,255 | 6.6 |
| 2015 | 258,200 | 12,625 | 50,103 | 37,942 | 5.0 |
| 2016 | 262,590 | 13,215 | 51,116 | 39,020 | 5.7 |
| 2017 | 264,300 | 13,989 | 52,508 | 38,626 | 4.9 |
| 2018 | 269,805 | 15,174 | 56,244 | 38,299 | 4.9 |
| 2019 | 270,100 | 15,982 | 58,874 | N/A | 4.8 |
| 2020 | 272,200 | N/A | N/A | 39,820 | 5.6 |

Sources:

- (1) State of Washington - Office of Financial Management
- (2) Restated using Washington Employment Security Department County Data Tables
- (3) Restated using Washington Employment Security Department County Data Tables
- (4) Washington Office of Superintendent of Public Instruction Enrollment Reports
- (5) Washington Employment Security Department/LMEA; US Bureau of Labor Statistics, Local Area Unemployment Statistics

KITSAP COUNTY, WASHINGTON

Table 15

Principal Employers

Current year and Ten Years Ago

| EMPLOYER | 2020 | | | 2011 | | |
|--------------------------------|---------------|------|---------------------------------------|---------------|------|---------------------------------------|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| Naval Base Kitsap (1) | 31,142 | 1 | 34.11% | 30,649 | 1 | 36.97% |
| St. Michael / CHI Franciscan | 1,869 | 2 | 2.05% | | | |
| Washington State | 1,700 | 3 | 1.86% | | | |
| Olympic College | 1,554 | 4 | 1.70% | 1,359 | 4 | 1.64% |
| Central Kitsap School District | 1,550 | 5 | 1.70% | 1,491 | 3 | 1.80% |
| South Kitsap School District | 1,306 | 6 | 1.43% | 1,002 | 8 | 1.21% |
| Kitsap County | 1,151 | 7 | 1.26% | 1,169 | 6 | 1.41% |
| North Kitsap School District | 879 | 8 | 0.96% | 824 | 9 | 0.99% |
| Bremerton School District | 682 | 9 | 0.75% | | | |
| Port Madison Enterprises | 628 | 10 | 0.69% | 770 | 10 | 0.93% |
| Harrison Memorial Hospital | | | | 2,379 | 2 | 2.87% |
| Walmart | | | | 1,003 | 7 | 1.21% |
| WA State Government | | | | 1,262 | 5 | 1.52% |
| Total | 42,461 | | 46.51% | 41,908 | | 50.55% |
| Total non-farm employment | 91,300 | | | 82,904 | | |

Sources:

Kitsap Regional Economic Development Alliance
 ESDWAGOV-Washington

(1) "Naval Base Kitsap" is the total of all military bases in Kitsap County

KITSAP COUNTY, WASHINGTON

Table 16

Full-time Equivalent County Employees by Function Last Ten Fiscal Years

| | 2011 (1) | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--------------------------------|----------|------|------|------|------|------|------|------|------|------|
| Governmental Activities: | | | | | | | | | | |
| General Government | | | | | | | | | | |
| Administrative Services | 11 | 9 | 10 | 11 | 11 | 11 | 10 | 15 | 15 | 14 |
| Assessor | 23 | 23 | 22 | 22 | 22 | 22 | 23 | 23 | 23 | 23 |
| Auditor | 29 | 29 | 28 | 28 | 28 | 28 | 29 | 29 | 29 | 30 |
| Commissioners | 10 | 10 | 11 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| ER&R | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| Facilities Maintenance | 21 | 21 | 11 | 11 | 11 | 11 | 12 | 12 | 12 | 23 |
| Information Services | 33 | 35 | 41 | 41 | 42 | 42 | 45 | 46 | 46 | 46 |
| Personnel | 13 | 12 | 13 | 13 | 15 | 15 | 14 | 14 | 14 | 14 |
| Purchasing | 2 | 2 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| Self insurance | 3 | 1 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 |
| Treasurer | 11 | 11 | 11 | 11 | 12 | 12 | 12 | 12 | 12 | 12 |
| Workers Compensation | 3 | 2 | 2 | 2 | 1 | 1 | 2 | 2 | 2 | 2 |
| Total General Government | 175 | 171 | 168 | 171 | 174 | 174 | 179 | 185 | 185 | 196 |
| Judicial Services: | | | | | | | | | | |
| Public Safety | 174 | 172 | 173 | 178 | 183 | 183 | 179 | 178 | 182 | 182 |
| Public Safety | 406 | 393 | 394 | 398 | 400 | 400 | 333 | 321 | 333 | 347 |
| Physical Environment | 3 | 3 | 3 | 3 | 3 | 3 | 6 | 6 | 6 | 6 |
| Transportation | 146 | 142 | 137 | 140 | 140 | 148 | 146 | 148 | 148 | 148 |
| Health & Human Services | 83 | 84 | 80 | 81 | 78 | 82 | 84 | 83 | 83 | 83 |
| Economic Environment | 47 | 48 | 52 | 57 | 63 | 67 | 70 | 80 | 80 | 78 |
| Culture and Recreation | 30 | 31 | 33 | 34 | 36 | 36 | 37 | 42 | 43 | 43 |
| Total Governmental | 889 | 873 | 872 | 891 | 903 | 919 | 855 | 858 | 875 | 887 |
| Business Type Activities: | | | | | | | | | | |
| Solid Waste | 25 | 25 | 26 | 26 | 24 | 24 | 24 | 29 | 29 | 26 |
| Sewer Utility | 64 | 64 | 66 | 66 | 65 | 65 | 65 | 65 | 66 | 66 |
| Surface Water | 30 | 30 | 30 | 32 | 33 | 34 | 35 | 40 | 40 | 40 |
| Total Business Type Activities | 119 | 119 | 122 | 124 | 122 | 123 | 124 | 134 | 135 | 132 |
| Total Government | 1183 | 1163 | 1162 | 1186 | 1199 | 1216 | 1158 | 1177 | 1195 | 1215 |

Source: Kitsap County Budget Book Appendix E.

(1) Beginning in 2011, only authorized positions are included in the County's FTE count; unfunded positions that were included in prior years' FTE counts are not included for 2012.

KITSAP COUNTY, WASHINGTON

Table 17

Operating Indicators by Function/ Program Last Ten Fiscal Years

| Function | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Judicial Services | | | | | | | | | | |
| Prosecutor | | | | | | | | | | |
| Total Criminal Referrals | 15,459 | 14,309 | 13,743 | 12,211 | 11,210 | 11,113 | 11,962 | 13,003 | N/A | N/A |
| Public Safety | | | | | | | | | | |
| Sheriffs | | | | | | | | | | |
| Complaint Reports | 14,553 | 14,238 | 13,670 | 13,479 | 12,607 | N/A | 13,803 | 14,278 | 13,900 | 14,300 |
| Jail | | | | | | | | | | |
| Bookings | 9,359 | 9,031 | 8,813 | 8,606 | 8,130 | 8,436 | 8,640 | 8,498 | 9,000 | 5,606 |
| Average Daily Jail Population | 461 | 396 | 450 | 448 | 387 | 399 | 413 | 415 | 425 | 250 |
| Transportation | | | | | | | | | | |
| Roads | | | | | | | | | | |
| Sealcoating (center ln. miles) | 0.00 | 12.54 | 14.62 | 14.64 | 17.34 | 16.63 | 19.30 | 22.52 | 12.13 | 0.00 |
| Maintenance Overlays (center ln. miles) | 44.82 | 17.01 | 18.33 | 28.89 | 33.38 | 18.54 | 14.64 | 14.57 | 13.05 | 12.00 |
| Business Type Activities | | | | | | | | | | |
| Sewer Utility | | | | | | | | | | |
| Total Treated Sewage (gallons) (1) | 1,526,400 | 1,461,400 | 1,352,000 | 1,500,000 | 1,439,000 | 1,541,000 | 1,560,000 | 1,463,000 | 1,387,100 | 1,412,696 |
| Sewer Permits Issued | 131 | 112 | 171 | 77 | 51 | 156 | 162 | 154 | 155 | 202 |
| Surface and Storm Water Management | | | | | | | | | | |
| Catch Basins Maintained | 6,081 | 7,566 | 6,196 | 7,566 | 10,799 | 11,000 | 11,193 | 7,399 | 7,611 | 8,348 |
| Number of Request for Action | 117 | 203 | 131 | 122 | 173 | 203 | 93 | 214 | 421 | 492 |
| Solid Waste | | | | | | | | | | |
| Tons of Garbage Disposed | 178,024 | 176,398 | 178,081 | 187,914 | 193,432 | 207,038 | 214,612 | 221,828 | 220,145 | 219,642 |
| Tons of Recyclables Collected | 36,592 | 36,730 | 31,053 | 30,649 | 36,572 | 40,790 | 40,953 | 38,190 | 41,446 | 41,625 |

Sources: Various County Departments

Note: Some indicators are not available for government functions (N/A).

(1) Reported in thousands

(2) Effective 2016, Kitsap 911 (Public Authority) answers all county emergency calls

KITSAP COUNTY, WASHINGTON

Table 18

Capital Asset Statistics by Function Last Ten Fiscal Years

| Function | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|
| Judicial Services (1) | | | | | | | | | | |
| Superior Court Rooms | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| District Court Rooms | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Public Safety | | | | | | | | | | |
| Sheriffs | | | | | | | | | | |
| Stations | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Jail | | | | | | | | | | |
| Beds (2) | 587 | 587 | 587 | 587 | 587 | 587 | 587 | 587 | 587 | 587 |
| Juvenile Detention Center | | | | | | | | | | |
| Beds | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 |
| Transportation | | | | | | | | | | |
| Roads | | | | | | | | | | |
| Miles of Roads Maintained | 921 | 904 | 915 | 915 | 907 | 918 | 916 | 915 | 917 | 914 |
| Traffic Signals | 41 | 44 | 45 | 46 | 44 | 44 | 44 | 45 | 45 | 44 |
| Street Lights | 545 | 554 | 772 | 777 | 777 | 777 | 777 | 799 | 799 | 865 |
| Culture and Recreation | | | | | | | | | | |
| Parks | | | | | | | | | | |
| Developed parks | 79 | 79 | 75 | 79 | 72 | 72 | 73 | 73 | 73 | 75 |
| Parks acreage | 6,344 | 6,344 | 6,340 | 7,000 | 7,399 | 7,566 | 10,478 | 10,478 | 10,843 | 11,192 |
| Business Type Activities | | | | | | | | | | |
| Sewer Utility | | | | | | | | | | |
| Treatment Plants | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Pump Stations | 64 | 64 | 64 | 64 | 58 | 58 | 58 | 63 | 63 | 63 |
| Surface and Storm Water Management | | | | | | | | | | |
| Number of Retention Facilities (Ponds) | 413 | 459 | 459 | 460 | 460 | 475 | 475 | 475 | 495 | 495 |
| Solid Waste | | | | | | | | | | |
| Transfer Stations | 4 | 4 | 4 | 4 | 4 | 4 | 3 | 3 | 3 | 3 |

Sources: Various County Departments

Note: Some indicators are not available for government functions (N/A).

(1) Includes both Juvenile and Adult courts

(2) Breakdown of Jail Beds: 479 regular beds, 108 floor space