

KITSAP COUNTY, WASHINGTON

Debt Service Funds

General Obligation Refunding Bond 1974 - Refunded General Obligation Juvenile Center Bond '69 and Kitsap County General Obligation Bond '71 originally issued for County capital improvements.

General Obligation Bonds 1996 – A fund used to account for the debt service associated with the 1996 General Obligation Bonds issue.

Debt Service Fund - A fund used to account for the debt service associated with various issues of general obligation bonds of the County.

General Obligation Bonds 1987 - A fund used to account for the debt service associated with the 1987 General Obligation Bonds issue.

General Obligation Bonds 1988 - A fund used to account for the debt service associated with the 1988 General Obligation Bonds issue.

General Obligation Bonds 1989 - A fund used to account for the debt service associated with the 1989 General Obligation Bonds issue.

General Obligation Bonds 1990 - A fund used to account for the debt service associated with the 1990 General Obligation Bonds issue.

General Obligation Bonds 1990B - A fund used to account for the debt service associated with the 1990B General Obligation Bonds issue.

General Obligation Bonds 1991A - A fund used to account for the debt service associated with the 1991A General Obligation Bonds issue.

General Obligation Bonds 1992A - A fund used to account for the debt service associated with the 1992A General Obligation Bonds issue.

General Obligation Refunding Bonds 1993 - A fund used to account for the debt service associated with the 1993 General Obligation Refunding Bonds issue.

Juvenile Facility Bonds - A fund used to account for the debt service associated with the construction of the new Juvenile Center.

General Obligation Refunding Bonds 1996 – A fund used to account for the debt service associated with the 1996 General Obligation Refunding Bonds issue.

Special Assessments - A fund used to service all debts of the County that are backed by special assessments.

Road Improvement Guaranty - A fund established by the R.C.W. 36.88.220 to guarantee the payment of Road Improvement District Bonds and Warrants.

General Obligation Bonds 1995 - A fund used to account for the debt service associated with the 1995 General Obligation Bonds issue.

General Obligation Refunding Bonds 1997 - A fund used to account for the debt service associated with the 1997 General Obligation Bonds issue.

General Obligation Bonds 1998 - A fund used to account for the debt service associated with the 1998 General Obligation Bonds issue.

General Obligation Bonds 1999 - A fund used to account for the debt service associated with the first part of 1999 General Obligation Bonds issue.

General Obligation Bonds 1999B - A fund used to account for the debt service associated with the second part of 1999 General Obligation Bonds issue.

General Obligation Bonds 2000 - A fund used to account for the debt service associated with the 2000 General Obligation Bonds issue.

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Refunding Bonds 1974

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	13,635	(13,635)	13,635
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 13,635</u>	<u>\$ (13,635)</u>	<u>\$ 13,635</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1996

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	0	0	0	0
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues over Expenditures	0	0	0	0
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	0	0	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 0	\$ 0	\$ 0

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Debt Service Fund

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	0	0	0	0
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	40,000
Interest	0	0	0	2,480
Debt Issue Costs	0	0	0	0
Total Expenditures	0	0	0	42,480
Excess (Deficiency) of Revenues over Expenditures	0	0	0	(42,480)
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	42,480
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	42,480
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	12,023	(12,023)	12,023
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 12,023	\$ (12,023)	\$ 12,023

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1987

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	0	0	0	0
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues over Expenditures	0	0	0	0
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	0	0	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 0	\$ 0	\$ 0

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bond 1988

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	7,765	7,765	7,765
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 7,765</u>	<u>\$ 7,765</u>	<u>\$ 7,765</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1989

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	65,000	65,000	0	60,000
Interest	2,308	2,308	0	6,715
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>67,308</u>	<u>67,308</u>	<u>0</u>	<u>66,715</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(67,308)</u>	<u>(67,308)</u>	<u>0</u>	<u>(66,715)</u>
Other Financing Sources (Uses)				
Operating Transfers In	67,308	67,308	0	66,694
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>67,308</u>	<u>67,308</u>	<u>0</u>	<u>66,694</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	(21)
Fund Balance as of January 1	0	0	0	21
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1990

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	0	0	0	0
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues over Expenditures	0	0	0	0
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	610	610	610
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 610	\$ 610	\$ 610

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1990B

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	180,000	180,000	0	170,000
Interest	39,325	39,323	2	50,543
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>219,325</u>	<u>219,323</u>	<u>2</u>	<u>220,543</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(219,325)</u>	<u>(219,323)</u>	<u>2</u>	<u>(220,543)</u>
Other Financing Sources (Uses)				
Operating Transfers In	219,325	219,323	(2)	220,521
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>219,325</u>	<u>219,323</u>	<u>(2)</u>	<u>220,521</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	(22)
Fund Balance as of January 1	0	0	0	22
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1991A

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	0	0	0	0
Expenditures:				
Debt Service:				
Principal Retirement	305,000	305,000	0	285,000
Interest	58,235	58,235	0	74,765
Debt Issue Costs	0	0	0	0
Total Expenditures	363,235	363,235	0	359,765
Excess (Deficiency) of Revenues over Expenditures	(363,235)	(363,235)	0	(359,765)
Other Financing Sources (Uses)				
Operating Transfers In	363,235	363,235	0	358,990
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	363,235	363,235	0	358,990
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	(775)
Fund Balance as of January 1	0	0	0	775
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 0	\$ 0	\$ 0

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1992A

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	5,255	5,255	7,403
Miscellaneous Revenue	278,702	300,283	21,581	265,182
Total Revenue	<u>278,702</u>	<u>305,538</u>	<u>26,836</u>	<u>272,585</u>
Expenditures:				
Debt Service:				
Principal Retirement	525,000	525,000	0	495,000
Interest	358,662	358,660	2	384,648
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>883,662</u>	<u>883,660</u>	<u>2</u>	<u>879,648</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(604,960)</u>	<u>(578,122)</u>	<u>26,834</u>	<u>(607,063)</u>
Other Financing Sources (Uses)				
Operating Transfers In	604,960	604,959	(1)	597,414
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>604,960</u>	<u>604,959</u>	<u>(1)</u>	<u>597,414</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	26,837	26,833	(9,649)
Fund Balance as of January 1	0	105,316	105,316	114,965
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 132,153</u>	<u>\$ 132,149</u>	<u>\$ 105,316</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Refunding Bonds 1993

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	35,722	9,729	(25,993)	10,460
Miscellaneous Revenue	0	0	0	0
Total Revenue	35,722	9,729	(25,993)	10,460
Expenditures:				
Debt Service:				
Principal Retirement	388,835	414,823	(25,988)	429,643
Interest	269,966	280,122	(10,156)	278,466
Debt Issue Costs	0	0	0	0
Total Expenditures	658,801	694,945	(36,144)	708,109
Excess (Deficiency) of Revenues over Expenditures	(623,079)	(685,216)	(62,137)	(697,649)
Other Financing Sources (Uses)				
Operating Transfers In	623,079	659,224	36,145	673,956
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	623,079	659,224	36,145	673,956
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	(25,992)	(25,992)	(23,693)
Fund Balance as of January 1	0	111,122	111,122	134,815
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 85,130	\$ 85,130	\$ 111,122

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Juvenile Facility Bonds

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 2,500,000	\$ 2,467,085	\$ (32,915)	\$ 3,650,563
Intergovernmental Revenue	0	9,729	9,729	12,788
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	2,500,000	2,476,814	(23,186)	3,663,351
Expenditures:				
Debt Service:				
Principal Retirement	2,980,000	2,980,000	0	2,800,000
Interest	290,590	290,590	0	413,790
Debt Issue Costs	0	0	0	0
Total Expenditures	3,270,590	3,270,590	0	3,213,790
Excess (Deficiency) of Revenues over Expenditures	(770,590)	(793,776)	(23,186)	449,561
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	(75,000)	(75,000)	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	(75,000)	(75,000)	0	0
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	(845,590)	(868,776)	(23,186)	449,561
Fund Balance as of January 1	845,590	4,391,313	3,545,723	3,941,752
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 3,522,537	\$ 3,522,537	\$ 4,391,313

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Refunding Bonds 1996

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	2,024	2,024	1,875
Miscellaneous Revenue	80,242	89,695	9,453	81,742
Total Revenue	80,242	91,719	11,477	83,617
Expenditures:				
Debt Service:				
Principal Retirement	70,001	70,000	1	65,000
Interest	516,974	516,973	1	519,865
Debt Issue Costs	0	0	0	0
Total Expenditures	586,975	586,973	2	584,865
Excess (Deficiency) of Revenues over Expenditures	(506,733)	(495,254)	11,479	(501,248)
Other Financing Sources (Uses)				
Operating Transfers In	506,733	506,732	(1)	504,672
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	506,733	506,732	(1)	504,672
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	11,478	11,478	3,424
Fund Balance as of January 1	0	38,499	38,499	35,075
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 49,977	\$ 49,977	\$ 38,499

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Special Assessments

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	500,000	166,610	(333,390)	487,192
Penalties and Interest on Assessments	37,825	64,768	26,943	127,591
Investment Interest	0	0	0	1,686
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>537,825</u>	<u>231,378</u>	<u>(306,447)</u>	<u>616,469</u>
Expenditures:				
Debt Service:				
Principal Retirement	515,001	205,000	310,001	457,386
Interest	38,985	37,725	1,260	64,519
Debt Issue Costs	8,500	698	7,802	874
Total Expenditures	<u>562,486</u>	<u>243,423</u>	<u>319,063</u>	<u>522,779</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(24,661)</u>	<u>(12,045)</u>	<u>12,616</u>	<u>93,690</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	<u>(24,661)</u>	<u>(12,045)</u>	<u>12,616</u>	<u>93,690</u>
Fund Balance as of January 1	24,661	473,478	448,817	379,788
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 461,433</u>	<u>\$ 461,433</u>	<u>\$ 473,478</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Road Improvement Guaranty

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000			1999
	Budget	Actual	Variance Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	0	0	0	0
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues over Expenditures	0	0	0	0
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	151,235	151,235	151,235
Residual Equity Transfer In/Out	0	0	0	
Fund Balance as of December 31	\$ 0	\$ 151,235	\$ 151,235	\$ 151,235

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County Government Obligation Bonds 1995

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	139
Miscellaneous Revenue	0	0	0	0
Total Revenue	0	0	0	139
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues over Expenditures	0	0	0	139
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	139
Fund Balance as of January 1	0	0	0	2,653
Residual Equity Transfer In/Out	0	0	0	(2,792)
Fund Balance as of December 31	\$ 0	\$ 0	\$ 0	\$ 0

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Refunding Bonds 1997

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	16
Miscellaneous Revenue	0	0	0	0
Total Revenue	0	0	0	16
Expenditures:				
Debt Service:				
Principal Retirement	670,000	670,000	0	645,000
Interest	121,749	121,748	1	150,194
Debt Issue Costs	0	0	0	0
Total Expenditures	791,749	791,748	1	795,194
Excess (Deficiency) of Revenues over Expenditures	(791,749)	(791,748)	1	(795,178)
Other Financing Sources (Uses)				
Operating Transfers In	791,749	791,748	(1)	794,516
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	791,749	791,748	(1)	794,516
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	(662)
Fund Balance as of January 1	0	0	0	662
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	\$ 0	\$ 0	\$ 0	\$ 0

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Kitsap County General Obligation Bonds 1998 Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	239
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>239</u>
Expenditures:				
Debt Service:				
Principal Retirement	165,000	165,000	0	160,000
Interest	259,090	259,088	2	266,400
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>424,090</u>	<u>424,088</u>	<u>2</u>	<u>426,400</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(424,090)</u>	<u>(424,088)</u>	<u>2</u>	<u>(426,161)</u>
Other Financing Sources (Uses)				
Operating Transfers In	424,090	424,088	(2)	416,056
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>424,090</u>	<u>424,088</u>	<u>(2)</u>	<u>416,056</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	(10,105)
Fund Balance as of January 1	0	0	0	10,105
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1999

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	16,198
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,198</u>
Expenditures:				
Debt Service:				
Principal Retirement	175,000	175,000	0	170,000
Interest	217,478	217,478	0	178,176
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>392,478</u>	<u>392,478</u>	<u>0</u>	<u>348,176</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(392,478)</u>	<u>(392,478)</u>	<u>0</u>	<u>(331,978)</u>
Other Financing Sources (Uses)				
Operating Transfers In	392,478	392,478	0	331,978
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>392,478</u>	<u>392,478</u>	<u>0</u>	<u>331,978</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	0	0	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 1999B

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	36,571	36,571	0
Miscellaneous Revenue	115,296	66,495	(48,801)	0
Total Revenue	<u>115,296</u>	<u>103,066</u>	<u>(12,230)</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	630,000	630,000	0	0
Interest	489,411	469,603	19,808	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>1,119,411</u>	<u>1,099,603</u>	<u>19,808</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,004,115)</u>	<u>(996,537)</u>	<u>(32,038)</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	1,004,115	1,001,360	(2,755)	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	1,490,000
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>1,004,115</u>	<u>1,001,360</u>	<u>(2,755)</u>	<u>1,490,000</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	4,823	(34,793)	1,490,000
Fund Balance as of January 1	0	1,490,000	1,490,000	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 1,494,823</u>	<u>\$ 1,455,207</u>	<u>\$ 1,490,000</u>

KITSAP COUNTY, WASHINGTON

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Kitsap County General Obligation Bonds 2000

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance Favorable (Unfavorable)	1999
	Budget	Actual		
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0
Special Assessment Principal	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0
Investment Interest	0	0	0	0
Miscellaneous Revenue	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
Debt Issue Costs	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0
Fund Balance as of January 1	0	0	0	0
Residual Equity Transfer In/Out	0	0	0	0
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Total Debt Service Funds

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	2000		Variance	1999
	Budget	Actual	Favorable (Unfavorable)	
Revenues:				
Taxes	\$ 2,500,000	\$ 2,467,085	\$ (32,915)	\$ 3,650,563
Intergovernmental Revenue	0	9,729	9,729	12,788
Special Assessment Principal	500,000	166,610	(333,390)	487,192
Penalties and Interest on Assessments	37,825	64,768	26,943	127,591
Investment Interest	35,722	53,579	17,857	38,016
Miscellaneous Revenue	474,240	456,473	(17,767)	346,924
Total Revenue	<u>3,547,787</u>	<u>3,218,244</u>	<u>(329,543)</u>	<u>4,663,074</u>
Expenditures:				
Debt Service:				
Principal Retirement	6,668,837	6,384,823	284,014	5,777,029
Interest	2,662,773	2,651,853	10,920	2,390,561
Debt Issue Costs	8,500	698	7,802	874
Total Expenditures	<u>9,340,110</u>	<u>9,037,374</u>	<u>302,736</u>	<u>8,168,464</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(5,792,323)</u>	<u>(5,819,130)</u>	<u>(26,807)</u>	<u>(3,505,390)</u>
Other Financing Sources (Uses)				
Operating Transfers In	4,997,072	5,030,455	33,383	4,007,277
Operating Transfers Out	(75,000)	(75,000)	0	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	1,490,000
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>4,922,072</u>	<u>4,955,455</u>	<u>33,383</u>	<u>5,497,277</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	<u>(870,251)</u>	<u>(863,675)</u>	<u>6,576</u>	<u>1,991,887</u>
Fund Balance as of January 1	870,251	6,794,996	5,924,745	4,805,901
Residual Equity Transfer In/Out	0	0	0	(2,792)
Fund Balance as of December 31	<u>\$ 0</u>	<u>\$ 5,931,321</u>	<u>\$ 5,931,321</u>	<u>\$ 6,794,996</u>

KITSAP COUNTY, WASHINGTON

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Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Debt Service Funds

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	K.C. G.O. Refunding Bonds 1974	K.C. G.O. Bond 1996	Debt Service Fund	K.C. G.O. Bonds 1987	K.C. G.O. Bonds 1988	K.C. G.O. Bonds 1989
Revenues:						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0	0	0
Special Assessment Principal	0	0	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0	0	0
Investment Interest	0	0	0	0	0	0
Miscellaneous Revenue	0	0	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:						
Debt Service:						
Principal Retirement	0	0	0	0	0	65,000
Interest	0	0	0	0	0	2,308
Debt Issue Costs	0	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>67,308</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(67,308)</u>
Other Financing Sources (Uses)						
Operating Transfers In	0	0	0	0	0	67,308
Operating Transfers Out	0	0	0	0	0	0
Proceeds from BANS	0	0	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>67,308</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	0	0	0
Fund Balance as of January 1	13,635	0	12,023	0	7,765	0
Residual Equity Transfer In/Out	0	0	0	0	0	0
Fund Balance as of December 31	<u>\$ 13,635</u>	<u>\$ 0</u>	<u>\$ 12,023</u>	<u>\$ 0</u>	<u>\$ 7,765</u>	<u>\$ 0</u>

KITSAP COUNTY, WASHINGTON

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Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Debt Service Funds Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	K.C. G.O. Bonds 1990	K.C. G.O. Bonds 1990B	K.C. G.O. Bonds 1991A	K.C. G.O. Bonds 1992A	K.C. G.O. Refunding Bonds 1993
Revenues:					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenue	0	0	0	0	0
Special Assessment Principal	0	0	0	0	0
Penalties and Interest on Assessments	0	0	0	0	0
Investment Interest	0	0	0	5,255	9,729
Miscellaneous Revenue	0	0	0	300,283	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>305,538</u>	<u>9,729</u>
Expenditures:					
Debt Service:					
Principal Retirement	0	180,000	305,000	525,000	414,823
Interest	0	39,323	58,235	358,660	280,122
Debt Issue Costs	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>219,323</u>	<u>363,235</u>	<u>883,660</u>	<u>694,945</u>
Excess (Deficiency) of Revenues over Expenditures	<u>0</u>	<u>(219,323)</u>	<u>(363,235)</u>	<u>(578,122)</u>	<u>(685,216)</u>
Other Financing Sources (Uses)					
Operating Transfers In	0	219,323	363,235	604,959	659,224
Operating Transfers Out	0	0	0	0	0
Proceeds from BANS	0	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	0	0
Amount Remitted to Refunding Trustee	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>219,323</u>	<u>363,235</u>	<u>604,959</u>	<u>659,224</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	0	0	0	26,837	(25,992)
Fund Balance as of January 1	610	0	0	105,316	111,122
Residual Equity Transfer In/Out	0	0	0	0	0
Fund Balance as of December 31	<u>\$ 610</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 132,153</u>	<u>\$ 85,130</u>

Juvenile Facility Bonds	K.C. G.O. Refunding Bonds 1996	Special Assessments	Road Improvement Guaranty	K.C. G.O. Bonds 1995	K.C. G.O. Refunding Bonds 1997	K.C. G.O. Bonds 1998	K.C.G.O. Bonds 1999
\$ 2,467,085	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
9,729	0	0	0	0	0	0	0
0	0	166,610	0	0	0	0	0
0	0	64,768	0	0	0	0	0
0	2,024	0	0	0	0	0	0
0	89,695	0	0	0	0	0	0
<u>2,476,814</u>	<u>91,719</u>	<u>231,378</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,980,000	70,000	205,000	0	0	670,000	165,000	175,000
290,590	516,973	37,725	0	0	121,748	259,088	217,478
0	0	698	0	0	0	0	0
<u>3,270,590</u>	<u>586,973</u>	<u>243,423</u>	<u>0</u>	<u>0</u>	<u>791,748</u>	<u>424,088</u>	<u>392,478</u>
<u>(793,776)</u>	<u>(495,254)</u>	<u>(12,045)</u>	<u>0</u>	<u>0</u>	<u>(791,748)</u>	<u>(424,088)</u>	<u>(392,478)</u>
0	506,732	0	0	0	791,748	424,088	392,478
(75,000)	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>(75,000)</u>	<u>506,732</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>791,748</u>	<u>424,088</u>	<u>392,478</u>
(868,776)	11,478	(12,045)	0	0	0	0	0
4,391,313	38,499	473,478	151,235	0	0	0	0
0	0	0	0	0	0	0	0
<u>3,522,537</u>	<u>49,977</u>	<u>\$ 461,433</u>	<u>\$ 151,235</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

KITSAP COUNTY, WASHINGTON

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Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Debt Service Funds

Year Ended December 31, 2000

With Comparative Totals for Year Ended December 31, 1999

	K.C.G.O.		Totals	
	Bonds 1999B	Bonds 2000	2000	1999
Revenues:				
Taxes	\$ 0	\$ 0	\$ 2,467,085	\$ 3,650,563
Intergovernmental Revenue	0	0	9,729	12,788
Special Assessment Principal	0	0	166,610	487,192
Penalties and Interest on Assessments	0	0	64,768	127,591
Investment Interest	36,571	0	53,579	38,016
Miscellaneous Revenue	66,495	0	456,473	346,924
Total Revenue	<u>103,066</u>	<u>0</u>	<u>3,218,244</u>	<u>4,663,074</u>
Expenditures:				
Debt Service:				
Principal Retirement	630,000	0	6,384,823	5,777,029
Interest	469,603	0	2,651,853	2,390,561
Debt Issue Costs	0	0	698	874
Total Expenditures	<u>1,099,603</u>	<u>0</u>	<u>9,037,374</u>	<u>8,168,464</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(996,537)</u>	<u>0</u>	<u>(5,819,130)</u>	<u>(3,505,390)</u>
Other Financing Sources (Uses)				
Operating Transfers In	1,001,360	0	5,030,455	4,007,277
Operating Transfers Out	0	0	(75,000)	0
Proceeds from BANS	0	0	0	0
Proceeds from G.O. Refunding Bonds	0	0	0	1,490,000
Amount Remitted to Refunding Trustee	0	0	0	0
Total Other Financing Sources (Uses)	<u>1,001,360</u>	<u>0</u>	<u>4,955,455</u>	<u>5,497,277</u>
Excess (Deficiency) of Revenues & Other Sources Over Expenditures & Other Uses	4,823	0	(863,675)	1,991,887
Fund Balance as of January 1	1,490,000	0	6,794,996	4,805,901
Residual Equity Transfer In/Out	0	0	0	(2,792)
Fund Balance as of December 31	<u>\$ 1,494,823</u>	<u>\$ 0</u>	<u>\$ 5,931,321</u>	<u>\$ 6,794,996</u>

KITSAP COUNTY, WASHINGTON

Combining Balance Sheet

Debt Service Funds

December 31, 2000

With Comparative Totals for December 31, 1999

	K.C. G.O. Refunding Bonds 1974	K.C. G.O. Bonds 1996	Debt Service Fund	K.C. G.O. Bonds 1987	K.C. G.O. Bonds 1988	K.C. G.O. Bonds 1989
Assets:						
Cash and Equivalents	\$ 13,635	\$ 0	\$ 12,023	\$ 0	\$ 7,765	\$ 0
Deposits With Fiscal Agents	0	0	10,000	0	0	5,000
Investments	0	0	0	0	0	0
Taxes Receivable	0	0	0	0	0	0
Due from Other Funds	0	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0	0
Due From Other Governmental Units	0	0	0	0	0	0
Notes Receivable	0	0	0	0	0	0
Total Assets	<u>\$ 13,635</u>	<u>\$ 0</u>	<u>\$ 22,023</u>	<u>\$ 0</u>	<u>\$ 7,765</u>	<u>\$ 5,000</u>

Liabilities and Fund Balance

Liabilities:

Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Matured Long Term Obligations	0	0	10,000	0	0	5,000
Matured Interest Payable	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>5,000</u>

Fund Balance

Reserved for Debt Service	13,635	0	12,023	0	7,765	0
Total Fund Balance	<u>13,635</u>	<u>0</u>	<u>12,023</u>	<u>0</u>	<u>7,765</u>	<u>0</u>

Total Liabilities and Fund Balance	<u>\$ 13,635</u>	<u>\$ 0</u>	<u>\$ 22,023</u>	<u>\$ 0</u>	<u>\$ 7,765</u>	<u>\$ 5,000</u>
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KITSAP COUNTY, WASHINGTON

Combining Balance Sheet

Debt Service Funds

December 31, 2000

With Comparative Totals for December 31, 1999

	K.C. G.O. Bonds 1990	K.C. G.O. Bonds 1990B	K.C. G.O. Bonds 1991A	K.C. G.O. Bonds 1992A	K.C. G.O. Refunding Bonds 1993
Assets:					
Cash and Equivalents	\$ 610	\$ 0	\$ 0	\$ 44,602	\$ 0
Deposits With Fiscal Agents	0	0	25,000	0	0
Investments	0	0	0	87,551	0
Taxes Receivable	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Special Assessments Receivable	0	0	0	0	0
Due From Other Governmental Units	0	0	0	0	0
Notes Receivable	0	0	0	0	85,130
Total Assets	<u>\$ 610</u>	<u>\$ 0</u>	<u>\$ 25,000</u>	<u>\$ 132,153</u>	<u>\$ 85,130</u>

Liabilities and Fund Balance

Liabilities:

Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Matured Long Term Obligations	0	0	25,000	0	0
Matured Interest Payable	0	0	0	0	0
Due To Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>25,000</u>	<u>0</u>	<u>0</u>

Fund Balance

Reserved for Debt Service	610	0	0	132,153	85,130
Total Fund Balance	<u>610</u>	<u>0</u>	<u>0</u>	<u>132,153</u>	<u>85,130</u>

Total Liabilities and Fund Balance	<u>\$ 610</u>	<u>\$ 0</u>	<u>\$ 25,000</u>	<u>\$ 132,153</u>	<u>\$ 85,130</u>
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Juvenile Facility Bonds	K.C. G.O. Refunding Bonds 1996	Special Assessments	Road Improvement Guaranty	K.C. G.O. Bonds 1995	K.C. G.O. Refunding Bonds 1997	K.C. G.O. Bonds 1998
\$ 3,522,537	\$ 16,266	\$ 461,433	\$ 151,235	\$ 0	\$ 0	\$ 0
0	0	20,000	0	0	0	0
0	33,711	0	0	0	0	0
195,960	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	693,718	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$ 3,718,497</u>	<u>\$ 49,977</u>	<u>\$ 1,175,151</u>	<u>\$ 151,235</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	20,000	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
195,960	0	693,718	0	0	0	0
<u>195,960</u>	<u>0</u>	<u>713,718</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>3,522,537</u>	<u>49,977</u>	<u>461,433</u>	<u>151,235</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>3,522,537</u>	<u>49,977</u>	<u>461,433</u>	<u>151,235</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 3,718,497</u>	<u>\$ 49,977</u>	<u>\$ 1,175,151</u>	<u>\$ 151,235</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

KITSAP COUNTY, WASHINGTON

Combining Balance Sheet

Debt Service Funds

December 31, 2000

With Comparative Totals for December 31, 1999

	K.C. G.O.			Totals	
	Bonds 1999	Bonds 1999B	Bonds 2000	2000	1999
Assets:					
Cash and Equivalents	\$ 0	\$ 49,823	\$ 26,839	\$ 4,306,768	\$ 5,099,741
Deposits With Fiscal Agents	0	0	0	60,000	260,000
Investments	0	0	0	121,262	113,983
Taxes Receivable	0	0	0	195,960	268,826
Due from Other Funds	0	0	0	0	0
Special Assessments Receivable	0	0	0	693,718	860,329
Due From Other Governmental Units	0	0	0	0	0
Notes Receivable	0	1,445,000	0	1,530,130	1,601,122
Total Assets	\$ 0	\$ 1,494,823	\$ 26,839	\$ 6,907,838	\$ 8,204,001

Liabilities and Fund Balance

Liabilities:

Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 47
Matured Long Term Obligations	0	0	0	60,000	260,000
Matured Interest Payable	0	0	26,839	26,839	19,803
Due To Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	889,678	1,129,155
Total Liabilities	0	0	26,839	976,517	1,409,005

Fund Balance

Reserved for Debt Service	0	1,494,823	0	5,931,321	6,794,996
Total Fund Balance	0	1,494,823	0	5,931,321	6,794,996

Total Liabilities and Fund Balance	\$ 0	\$ 1,494,823	\$ 26,839	\$ 6,907,838	\$ 8,204,001
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